

Janatabank Bank Ltd
Head Office,Dhaka
www.janatabank-bd.com

Foreign Trade department
(Import)

Phone: 55110001,55110002,
55110004

Dated: 22 /11/2017

FD Circular No-228

All General Managers/Deputy General Managers/
PS to CEO & MD and All Deputy Managing Directors
All Asstt. General Managers & Managers
Janata Bank Ltd
All Division of Head office & Department/Divisional offices
Local office/Janata Bhaban Corp.Br./Area office/All Branches
And All Subsidiary Companies.

Ref: **Regarding Imports of Spare Parts Under Deferred Payments LCs.**

Dear Sir,

Foreign Exchange policy Department,Bangladesh Bank, Head Office, Dhaka has issued FE Circular No.41 Dated : November 19,2017 on the captioned subject which is attached herewith for all concerned.


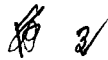
All our AD branches are therefore advised to go through the instructions contained in the above Circular for their information and strict compliance.

Yours faithfully



(Mashfiul Bari)

Deputy General Manager



(Mohammed Fakrul Alam)

General Manager

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka.
www.bb.org.bd

FE Circular No. 41

Date : November 19, 2017

All Authorized Dealers of
Foreign Exchange in Bangladesh

Dear Sirs,

Regarding Imports of Spare Parts Under Deferred Payment LCs.

Please refer to Chapter 7, Paragraph 3(c) and 33(a) (i) of the Guidelines for Foreign Exchange Transaction-2009 (GFET), Volume-1.

It has been decided that LCAFs issued for the import of Spare Parts shall remain valid for remittances for 30 months following the month of issuance. Besides, Authorized Dealers (ADs) may also open LCs on behalf of industrial units to import necessary spare parts of capital machineries for own industrial use up to 360 days usance basis. For such deferred payment imports, the prices must be internationally competitive and all in cost including usance interest must not exceed 6% p.a.

Please bring the contents of this circular to the notice of all your constituents.

Yours Faithfully,



(Md. Abdul Mannan)
Deputy General Manager
Phone: 9530319