Janata Bank Ltd
Head Office,Dhaka
www.janatabank-bd.com

Foreign Trade department
(Import)

Phone: 55110001,55110002,
55110004

FD Circular No-270

Dated: 13/01/2019

All General Managers/Deputy General Managers/
PS to CEO & MD and All Deputy Managing Directors
All Asstt. General Managers & Managers
Janata Bank Ltd
All Division of Head office & Department/Divisional offices
Local office/Janata Bhaban Corp.Br./Area office/All Branches
And All Subsidiary Companies.

Ref: Repayment against imports under supplier'/buyer's credit relaxation.

Dear Sir,

Foreign Exchange policy Department,Bangladesh Bank, Head Office, Dhaka has issued FE Circular No.05 Dated : 09 January,2019 on the captioned subject which is attached herewith for all concerned.

All our AD branches are therefore advised to go through the instructions contained in the above Circular for their information and strict compliance.

Yours faithfully

(Mashfiul Bari)
Deputy General Manager

(Md. Quamruzzaman Khan)
General Manager

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka.
www.bb.org.bd

FE Circular No. 05 **Date: 09 January 2019**

All Authorized Dealers in
Foreign Exchange in Bangladesh

Dear Sirs,

Repayment against imports under supplier'/buyer's credit – relaxation

Paragraph 33(c)(i), chapter 7 of the Guidelines for Foreign Exchange Transactions (GFET)-2018, Vol.-1 permits bullet repayment only on import financing for terms not exceeding six months, and only on shipments not exceeding USD 1.00 million or equivalent in value.

2. To facilitate import in small value, it has been decided that bullet payment will be permissible for imports amounting to USD 0.50 million or equivalent under supplier'/buyer's credit of goods admissible for usance period beyond 6 months but within one year.

Please bring the contents of this circular to the notice of all your concerned clientele.

Yours faithfully,

(Mohammad Khurshid Wahab)
General Manager
Phone: 9530123