

FD Circular No-277

Date : 27/03/2019

All General Managers/Deputy General Managers/
PS to CEO & MD and All Deputy Managing Directors
All Asstt. General Managers & Managers
Janata Bank Ltd
All Division of Head office & Department/Divisional offices
Local office/Janata Bhaban Corp.Br./Area office/All Branches
And All Subsidiary Companies.

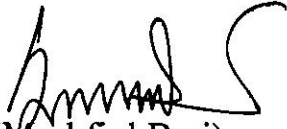
Ref: Issuance of transferable Letters of Credit (LCs) under cash LCAF.

Dear Sir,

Foreign Exchange policy Department, Bangladesh Bank, Head Office, Dhaka has issued FE Circular No.11 Dated :11 March,2019 on the captioned subject which is attached herewith for all concerned.

All our AD branches are therefore advised to go through the instructions contained in the above Circular for their information and strict compliance.

Yours faithfully


(Mashfiul Bari)
Deputy General Manager
/s/


(Md. Quamruzzaman Khan)
General Manager

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FE Circular No. 11

Date: 11 March 2019

All Authorized Dealers in
Foreign Exchange in Bangladesh

Dear Sirs,

Issuance of transferable letters of credit (LCs) under cash LCAF

Paragraph 19(iii), chapter 7 of the Guidelines for Foreign Exchange Transactions (GFET)-2018, Vol.-1 permits Authorized Dealers (ADs) to open transferable LCs for imports into Bangladesh under cash LCAF without reference to Bangladesh Bank. This is to clarify that cash LCAF shall mean those LCAFs issued for imports other than under non-project commodity loans/credits/grants as referred to section iv, chapter 7 of GFET.

Please bring the contents of this circular to the notice of all your concerned clientele.

Yours faithfully,



(Mohammad Khurshid Wahab)
General Manager
Phone: 9530123