

JANATA BANK PLC.

Overseas Banking Department
Head Office (9th Floor)
110 Motijheel Commercial Area
Dhaka

ID Circular Letter No. OBD/191/2024

Dated: 28 February 2024

All General Managers
All Deputy General Managers
All Assistant General Managers/Managers
All A.D. Branches of Janata Bank PLC.
Bangladesh

Subject: **Prohibiting any transaction for or on behalf of Al-Huda Bank including any of its subsidiaries, branches, offices, or agents through our NOSTRO account maintaining with Standard Chartered Bank, New York, USA.**

Dear Sir,

We would like to inform that Standard Chartered Bank, New York, USA has informed us that they have prohibited all correspondent services with Al-Huda Bank including any of its subsidiaries, branches, offices, or agents like opening correspondent account for or on behalf of Al-Huda Bank, rejecting any payment which receive from or on behalf of Al-Huda Bank including its subsidiaries, branches, offices, or agents.

So, SCB, New York, USA instructed us not to use our NOSTRO account maintaining with SCB, New York, USA for or on behalf of Al-Huda Bank including its subsidiaries, branches, offices, or agents.

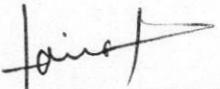
In this connection, the SWIFT message they sent to us is quoted below exactly as it is:

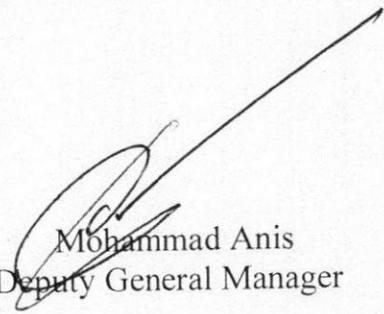
Quote

Notice: pursuant to U.S. regulations issued under section 311 of the USA Patriot Act, see 31 U.S.C. 5318A, Standard Chartered Bank is prohibited from opening or maintaining in the United States a correspondent account for, or on behalf of, Al-Huda Bank. The Regulations also require us to notify you that you may not provide Al-Huda Bank, including any of its subsidiaries, branches, offices, or agents with access to the correspondent account you hold at our financial institution. If we become aware that the correspondent account you hold at our financial institution has processed any transactions involving Al-Huda Bank, including any of its subsidiaries, branches, offices, or agents, we will be required to take appropriate steps to prevent such access including possibly terminating your account. **Unquote**

In view of the above, all our Authorized Dealer Branches are advised to note down the above information and act accordingly.

Yours faithfully,


Noor Md. Shahnaoaz Faisal
Assistant General Manager


Mohammad Anis
Deputy General Manager