

Janata Bank PLC.
Head Office, Dhaka
www.jb.com.bd

Foreign Remittance Department
Phone: 9515306

FD Circular No: 430

22 October, 2024

Date:.....

৬ কার্তিক, ১৪৩১

All General Managers/Deputy General Managers
P.S. to Managing Director & CEO/All Deputy Managing Directors
All Asst. General Managers/Managers
Janata Bank PLC.
All Divisions and Departments of Head Office/Divisional Offices/
Local Office/Janata Bhaban Corporate Branch/Area Offices/All Branches
& all subsidiary Companies

Subject: Enhancement of the scope of remittance for academic/research related subscription

Dear Sirs,

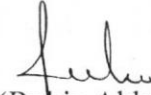
We would like to inform that Foreign Exchange Policy Department of Bangladesh Bank, Head Office Dhaka has circulated a FE Circular No. 17 dated October 02, 2024 on the above mentioned subject (Copy Enclosed).

In view of the above, all our Authorized Dealer Branches and all Concerns related to the said activities are advised to note down the above information and act accordingly.

Yours faithfully,



(Md. Mahbubur Rahman)
Deputy General Manager



(Ruhia Akhter)
General Manager

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FE Circular No. 17

Date: October 02, 2024

All Authorized Dealers in
Foreign Exchange in Bangladesh

Dear Sirs,

Enhancement of the scope of remittance for academic/research related subscription

Please refer to paragraph 15, chapter 11 of the Guidelines of Foreign Exchange Transactions-2018, Vol-1 in terms of which Authorized Dealers (ADs) may allow remittance of subscription fee for academic/research journals to be procured from abroad by public universities and medical colleges, recognized national research/training institutions, University Grants Commission (UGC) approved private universities and Govt. approved private medical colleges upto 3,000 US dollar or equivalent for an institution per calendar year.

02. It has now been decided to include subscription fees of academic software and cloud based educational services as admissible remittances with enhancement of the limit to 15,000 US dollar or equivalent for an institution in a calendar year.

03. In all cases of effecting remittances, ADs shall obtain invoices and other relevant documents upon confirmation of authenticity, and need to be ensured of the compliance of taxes regulations meticulously.

04. As usual, AD shall follow routine report to Bangladesh Bank and comply with AML/CFT standards.

Please bring the contents of this circular to the notice of your concerned constituents.

Yours faithfully,



(Md. Harun-Ar-Rashid)
Director (FEPD)
Phone: 9530123