

এফডি সার্কুলার নং- ৪৩২

তারিখঃ ০৫.১১.২৪ইং

সকল মহাব্যবস্থাপক/উপ-মহাব্যবস্থাপক/
 একান্ত সচিব, ব্যবস্থাপনা পরিচালক এন্ড সিইও এবং সকল উপ ব্যবস্থাপনা পরিচালক
 সকল সহকারী মহাব্যবস্থাপক এবং ব্যবস্থাপক
 জনতা ব্যাংক পিএলসি.
 প্রধান কার্যালয়ের সকল ডিভিশন ও ডিপার্টমেন্ট/বিভাগীয় কার্যালয়
 লোকাল অফিস/জনতা ভবন কর্পোরেট শাখা/এরিয়া অফিস/সকল শাখা
 এবং সকল সাবসিডিয়ারী কোম্পানী।

বিষয়ঃ Usance import under purchases/sales contracts.

শিরোনামীয় বিষয়ে ফরেন এক্সচেঞ্জ পলিসি ডিপার্টমেন্ট, বাংলাদেশ ব্যাংক, প্রধান কার্যালয়, ঢাকা কর্তৃক জারীকৃত এফডি সার্কুলার নং-২৪ তারিখঃ অক্টোবর ২৪, ২০২৪ এর মাধ্যমে ক্রয়/বিক্রয় চুক্তির বিপরীতে Usance ভিত্তিতে আমদানি সম্পর্কিত নিম্নোক্ত নির্দেশনা প্রদান করা হয় (পরিশিষ্ট-‘ক’)ঃ

উদ্ধৃত

Import Policy Order (IPO) in force permits industrial imports through purchases/sales contracts without Letters of Credits (LCs), with commercial imports up to a set limit in a year. Short term external trade finance on supplier's/buyer's credit is permissible for imports as per paragraph 33(a), chapter 7 of the Guidelines for Foreign Exchange Transactions-2018, Vol-1 (GFET) and relevant subsequent circulars. In accordance with IPO in force and in compliance with the provisions of foreign exchange regulations, Authorized Dealers (ADs) may allow eligible importers to import admissible items through contracts on usance basis under supplier's/buyer's credit. The instructions to be followed for imports are outlined below:

- (a) Imports through the relevant purchases/sales contracts need to be submitted to designated ADs for onward submission to Bangladesh Bank online reporting portal as per FE Circular No. 29, dated October 20, 2022;
- (b) The usance period shall not exceed the limit as prescribed at paragraph 33(a), chapter 7 of GFET and relevant subsequent circulars;
- (c) Before submission of import information in Bangladesh Bank online reporting platform,
 - (i) ADs shall be satisfied about past performances of importers;
 - (ii) ADs shall obtain credit report of foreign suppliers as per prevailing regulations;
 - (iii) An undertaking needs to be collected from the respective importer to the effect that they have necessary financing arrangements/appropriate cash flows for settlement of import liabilities on maturity;
 - (iv) ADs shall not facilitate imports through purchases/sales contracts in case of any earlier such import payment remaining unsettled beyond maturity.

02. Imports are admissible under purchases/sales contracts for enterprises operating in specialized zones (Export Processing Zones, Economic Zones, Hi-Tech Parks, and other zones declared by the Government). ADs should observe relevant instructions stated above against such imports by enterprise of specialized zones.

চলমান পাতা-২

২৬

(পূর্ববর্তী পৃষ্ঠার পর হতে)

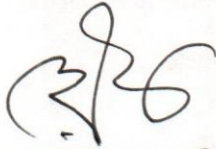
বিষয়ঃ Usance import under purchases/sales contracts.

03. Short term external borrowing for imports of permissible goods is permitted within the cost ceiling as prescribed from time to time by Bangladesh Bank. Importers may arrange short term financing from external sources at such cost. The financing arrangement may include LCs/SBLCs/guarantee to suppliers by external lenders. Short term loans on account of import payments and financing costs may be effected as per underlying arrangements. General waiver from Section 13(1) of the FER Act, 1947 is hereby given to importers for issuance of guarantees (other than bank guarantee/standby LC) such as corporate guarantee, personal guarantee, third party guarantee, etc. favoring foreign lenders/suppliers against admissible imports.
04. Commercial imports without LCs within the prescribed limit of IPO in force will be executable only on document against payment basis, unless otherwise permitted on usance basis. General permission is hereby given for usance facilities up to 60 days against commercial imports of admissible goods without LCs within the provision of IPO in force and subsequent notifications.
05. ADs shall maintain records of import through contracts with relevant information including dates of maturity and settlement. Based on the records, ADs will notify importers to settle the liabilities before maturity.
06. As usual, ADs shall comply with relevant instructions of foreign exchange transactions including reporting routine and other applicable regulations.

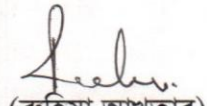
Please bring the contents of this circular to the notice of your clientele.

অনুকৃত

এ অবস্থায়, বাংলাদেশ ব্যাংকের এফই সার্কুলার নং-২৪ তারিখঃ ২৪ অক্টোবর, ২০২৪ এর মাধ্যমে ক্রয়/বিক্রয় চুক্তির বিপরীতে Usance ভিত্তিতে আমদানি সম্পর্কিত নির্দেশনাসমূহ যথাযথভাবে পরিপালন/বাস্তবায়নের জন্য এডি শাখাসহ সংশ্লিষ্ট বিভাগ/কার্যালয় সমূহকে পরামর্শ প্রদান করা হলো।



(মোঃ মামুন-অর-রশীদ)
উপ-মহাব্যবস্থাপক



(রুহিয়া আখতার)
মহাব্যবস্থাপক

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FE Circular No. 24

Date: October 24, 2024

All Authorized Dealers in
Foreign Exchange in Bangladesh

Dear Sirs,

Usance import under purchases/sales contracts

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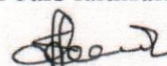
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Please bring the contents of this circular to the notice of your clientele.

Yours faithfully,



(Md. Harun-Ar-Rashid)

Director (FEPD)

Phone: 9530123