

# BALANCE SHEET AS

## CAPITAL AND LIABILITIES

1985 Taka		Notes	Taka
	<b>CAPITAL</b>		
<u>15,00,00,000</u>	Authorised		<u>15,00,00,000</u>
4,00,00,000	Paid-up	6	4,00,00,000
10,69,89,371	<b>RESERVE FUND AND OTHER RESERVES</b>	7	11,41,48,783
	<b>DEPOSITS AND OTHER ACCOUNTS</b>		
1,044,93,57,738	Fixed deposits		1,249,23,36,707
497,74,20,740	Savings bank deposits		572,60,74,955
485,40,16,676	Current accounts, Contingency accounts, etc.		455,41,60,842
2,028,07,95,154			2,277,25,72,504
	<b>BORROWINGS FROM OTHER BANKS, AGENTS, ETC.</b>	8	
252,61,62,368	In Bangladesh		247,03,67,078
47,78,79,065	Outside Bangladesh		50,87,41,241
300,40,41,433			297,91,08,319
14,48,06,250			14,84,85,429
	<b>BILLS PAYABLE</b>	9	
	<b>BILLS FOR COLLECTION BEING BILLS RECEIVABLE- AS PER CONTRA</b>		
15,20,33,778	Payable in Bangladesh		14,38,77,893
39,44,09,867	Payable outside Bangladesh		46,17,70,249
54,64,43,645			60,56,48,142
218,85,03,033	<b>OTHER LIABILITIES</b>	10	225,67,87,715
	<b>ACCEPTANCES, ENDORSEMENTS AND OTHER OBLIGATIONS- PER CONTRA</b>		
837,71,47,046	Letters of credit		580,70,88,030
98,27,72,410	Letters of guarantee		92,24,85,270
935,99,19,456			672,95,73,300
3,567,14,98,342	Carried over		3,564,63,24,192

## CAPITAL AND LIABILITIES

1985 Taka	Notes	Taka
3,567,14,98,342	Brought forward	3,564,63,24,192
	<b>PROFIT AND LOSS ACCOUNT</b>	
—	Balance as per last balance sheet	—
28,54,83,004	Profit for the year	27,70,24,521
28,54,83,004		27,70,24,521
(23,26,73,541)	Provision for taxation	(18,34,80,706)
5,28,09,463		9,35,43,815
(21,83,547)	Transfer to :	*
—	Reserve fund	(72,40,588)
(2,34,216)	Rural credit fund	(2,56,00,000)
(3,91,700)	Benevolent fund	(2,57,377)
(28,09,463)	Insurance fund	(4,45,850)
5,00,00,000		(3,35,43,815)
(5,00,00,000)	Amount to be transferred to national exchequer in terms of section 25 of Bangladesh Banks (Nationalisation) Order , 1972	6,00,00,000
<u>3,567,14,98,342</u>		<u>3,564,63,24,192</u>

M.A. Rouf  
Asstt. General Manager

Kabir Ahmed  
Dy. General Manager

Shamsuddin Ahmed  
General Manager

M. Ahsanul Haque  
Managing Director

As per our annexed

A. QASEM & CO.  
Chartered Accountants

## PROPERTY AND ASSETS

1985  
Taka

Notes

Taka

### CASH

200.96,19,496	In hand,with Bangladesh Bank and Sonali Bank (including foreign currencies)	2	223.53.66 144
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### BALANCE WITH OTHER BANKS

57.03,13,128	In Bangladesh	41,85,45,306
69.90,59,863	Outside Bangladesh	47,30,55,757.
126,93,72,991		89,16,01,063

### MONEY AT CALL AND SHORT NOTICE

75,47,37,504		86.62,38,265
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332,90,01,663	<b>INVESTMENTS</b> (at cost)	3	501.30,36,256
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### ADVANCES

(Other than bad and doubtful debts for which provision has been made to the satisfaction of the auditors)

### Loans, cash credits, overdrafts,etc.

1,556,42,31,471	In Bangladesh	1,621,26,30,555
82,17,06,511	Outside Bangladesh	78,27,33,951
1,638,59,37,982		1,699,53,64,506

### Bills discounted and purchased

6,24,65,963	Payable in Bangladesh	2,72,09,171
54,27,72,498	Payable outside Bangladesh	59,86,46,271
60,52,38,461		62,58,55,442
1,699,11,76,443		1,762,12,19,948

2,435,39,08,097

Carried over

2,662,74,61,676

## PROPERTY AND ASSETS

1985 Taka		Notes	Taka
2,435,39,08,097	Brought forward		2,662,74,61,676
	<b>BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS PER CONTRA</b>		
15,20,33,778	Payable in Bangladesh		14,38,77,893
39,44,09,867	Payable outside Bangladesh		46,17,70,249
54,64,43,645			60,56,48,142
	<b>CONSTITUENTS' LIABILITIES FOR ACCEPTANCES, ENDORSE- MENTS AND OTHER OBLIGATIONS- PER CONTRA</b>		
837,71,47,046	Letters of credit		580,70,88,030
98,27,72,410	Letters of guarantee		92,24,85,270
935,99,19,456			672,95,73,300
	<b>PREMISES</b>		
83,03,233	Written down value as on 1.1.1986		82,22,759
—	Additions during the year		3,60,620
83,03,233			85,83,379
(80,474)	Depreciation charged for the year		(85,436)
82,22,759			84,97,943
	<b>FURNITURE AND FIXTURES</b>		
5,18,40,331	Written down value as on 1.1.86		5,51,64,892
1,36,05,721	Additions/Adjustments during the year		1,58,74,326
6,54,46,052			7,10,39,218
(11,34,445)	Disposals during the year		(9,25,657)
6,43,11,607	Depreciation charged for the year		7,01,13,561
(91,46,715)			(96,63,165)
5,51,64,892			6,04,50,396
134,78,39,493	<b>OTHER ASSETS</b>	5	161,46,92,735
<u>3,567,14,98,342</u>			<u>3,564,63,24,192</u>

Brig. (Retd.) M. Rahman Majumder  
Chairman

Commodore F. Ahmed-B.N.  
Director

Abu Sayeed Mahmud  
Director

report of even date

RAHMAN RAHMAN HUQ & CO  
Chartered Accountants

# PROFIT AND LOSS ACCOUNT FOR THE

## EXPENDITURE

1985 Taka		Notes	Taka
161,34,22,364	Interest paid on deposits, borrowings, etc.		185,56,92,884
40,54,88,565	Salaries and allowances and provident fund contribution (including Tk. 1,01,894 paid to Managing Director)		50,22,17,679
31,200	Directors' fees and allowances		28,400
9,25,62,995	Rent, rates, taxes, insurance, lighting, etc.		7,91,12,186
62,89,342	Law charges		80,95,065
2,23,27,230	Postage, telegram, telephone and stamps		1,97,70,116
12,91,685	Audit fees		8,39,100
2,09,25,952	Depreciation on and repairs to banking companies property		2,08,40,549
3,33,16,900	Stationery, printing, advertisement, etc.		3,37,20,094
102	Loss from sale of or dealing with non-banking assets		45,729
6,72,74,357	Other expenditure		5,85,10,228
28,54,83,004	Net profit for the year		27,70,24,521
<u>254,84,13,696</u>			<u>285,58,96,551</u>

M.A. Rouf  
Asstt. General Manager

Kabir Ahmed  
Dy. General Manager

Shamsuddin Ahmed  
General Manager

M. Ahsanul Haque  
Managing Director

As per our annexed

A. QASEM & CO.  
Chartered Accountants

# YEAR ENDED 31 DECEMBER 1986

## INCOME

1985 Taka		Notes	Taka
	(Less provision made during the year for bad and doubtful debts and other usual and necessary provisions)		
214,96,61,498	Interest and discount		252,59,68,542
31,60,45,085	Commission, exchange and brokerage		23,40,51,570
27,76,876	Rent		31,38,560
1,945	Net profit on sale of investment, gold and silver, land, premises and other assets		—
1,88,372	Income from non-banking assets and profit from sale of or dealing with such assets		3,51,910
7,97,39,920	Other receipts	12	9,23,85,969
<u>254,84,13,696</u>			<u>285,58,96,551</u>

Brig. IRG. I. M. Rahman Majumder  
Chairman

Commodore F. Ahmed-B.N.  
Director

Abu Sayeed Mahmud  
Director

report of even date

RAHMAN RAHMAN HUQ & CO.  
Chartered Accountants