

BALANCE SHEET AS AT

CAPITAL AND LIABILITIES	Notes	1989 Taka	1988 Taka
CAPITAL	3		
Authorised		<u>15,00,00,000</u>	<u>15,00,00,000</u>
Paid-up		4,00,00,000	4,00,00,000
RESERVE FUND AND OTHER RESERVES	4	21,45,05,632	17,65,05,632
DEPOSITS AND OTHER ACCOUNTS			
Fixed deposits		2060,31,61,592	1802,26,85,972
Savings bank deposits		843,98,69,467	764,57,53,580
Current accounts, contingency accounts etc.		728,42,82,351	605,22,52,105
		<u>3632,73,13,410</u>	<u>3172,06,91,657</u>
BORROWINGS FROM OTHER BANKING COMPANIES, AGENTS ETC.	5		
In Bangladesh		351,95,49,988	227,96,75,530
Outside Bangladesh		40,85,07,052	58,70,41,025
		<u>392,80,57,040</u>	<u>286,67,16,555</u>
BILLS PAYABLE	6	24,87,19,463	20,92,51,159
BILLS FOR COLLECTION BEING BILLS RECEIVABLES - AS PER CONTRA			
Payable in Bangladesh		21,50,99,738	24,99,32,999
Payable outside Bangladesh		53,71,59,238	54,07,46,284
		<u>75,22,58,976</u>	<u>79,06,79,283</u>
OTHER LIABILITIES	7	198,56,50,487	263,92,19,727
ACCEPTANCES, ENDORSEMENTS AND OTHER OBLIGATIONS - AS PER CONTRA			
Letters of Credit		977,29,42,578	814,03,09,346
Letters of Guarantee		125,64,42,857	109,26,63,507
		<u>1102,93,85,435</u>	<u>923,29,72,853</u>
Carried Over		<u>5452,58,90,443</u>	<u>4767,60,36,866</u>

BALANCE SHEET AS AT

	Notes	1989 Taka	1988 Taka
Brought Forward		5452,58,90,443	4767,60,36,866
Balance of profit brought forward from previous year		—	—
Add : Profit for the year brought forward from Profit and Loss Account		5,90,40,284	17,65,74,110
		5,90,40,284	17,65,74,110
Less : Provision for taxation		—	12,18,49,843
		5,90,40,284	5,47,24,267
Transferred to :			
Reserve fund		(3,80,00,000)	(2,40,00,000)
Interest exemption fund		—	—
Rural credit fund		(2,01,00,000)	—
Benevolent fund		(4,40,284)	(2,24,267)
Insurance fund		(5,00,000)	(5,00,000)
		(5,90,40,284)	(2,47,24,267)
Amount to be transferred to National Exchequer in terms of Section 25 of Bangladesh Bank (Nationalisation) Order, 1972		—	(3,00,00,000)
		5452,58,90,443	4767,60,36,866
Contingent Liabilities	14		

The accompanying notes form an

Syed Abdul Hamid M. A. Rouf
Asstt. General Manager Dy. General Manager

A. B. M. Shafiul Alam Nizam-ul-Islam
General Manager Dy. Managing Director

In terms of our attached

Rahman Rahman Huq
Chartered Accountants

Dhaka, 4 April 1993

PROPERTY AND ASSETS	Notes	1989 Taka	1988 Taka
CASH	8		
In hand and with Bangladesh Bank and Sonali Bank (including foreign currency notes)		524,39,88,319	478,30,94,555
BALANCE WITH OTHER BANKS	9		
In Bangladesh		—	28,00,00,000
Outside Bangladesh		69,65,95,034	88,95,66,237
		69,65,95,034	116,95,66,237
MONEY AT CALL AND SHORT NOTICE		136,20,33,716	161,20,17,774
INVESTMENTS (At cost)	10	455,88,20,087	436,04,73,448
ADVANCES	11		
(Other than bad and doubtful debts for which provision has been made to the satisfaction of the auditors)			
(i) Loans, cash credit, overdrafts etc.			
In Bangladesh		2592,78,69,567	2124,50,66,424
Outside Bangladesh		38,66,55,682	68,47,10,016
		2631,45,25,249	2192,97,76,440
(ii) Bills discounted and purchased (excluding treasury bills of the Government)			
Payable in Bangladesh		1,75,01,514	1,80,50,472
Payable outside Bangladesh		66,50,86,154	77,34,97,449
		68,25,87,668	79,15,47,921
		2699,71,12,917	2272,13,24,361
BILLS RECEIVABLES BEING BILLS FOR COLLECTION - AS PER CONTRA			
Payable in Bangladesh		21,50,99,738	24,99,32,999
Payable outside Bangladesh		53,71,59,238	54,07,46,284
		75,22,58,976	79,06,79,283
Carried Over		3961,08,09,049	3543,71,55,658

	Notes	1989 Taka	1988 Taka
Brought Forward		3961,08,09,049	3543,71,55,658
CONSTITUENTS LIABILITIES FOR ACCEPTANCES, ENDORSEMENTS AND OTHER OBLIGATIONS-AS PER CONTRA			
Letters of Credit		977,29,42,578	814,03,09,346
Letters of guarantee		125,64,42,857	109,26,63,507
		1102,93,85,435	923,29,72,853
PREMISES LESS DEPRECIATION		1,15,73,603	1,31,16,399
FURNITURE AND FIXTURES LESS DEPRECIATION		9,38,14,701	7,69,49,033
OTHER ASSETS	12	378,03,07,655	291,58,42,923
		<u>5452,58,90,443</u>	<u>4767,60,36,866</u>

Integral part of the financial statements.

Muhammad Taheruddin Managing Director	Imamuddin Ahmed Chowdhury Chairman	Fazlur Rahman Director	Mashiur Rahman Director
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report of same date.

Khaleque & Co
Chartered Accountants

PROFIT AND LOSS ACCOUNT FOR

EXPENDITURE	Notes	1989 Taka	1988 Taka
Interest paid on Deposits, Borrowings etc.		286,45,36,832	232,46,91,054
Salaries and allowances and Provident fund (including salaries and allowances paid to Managing Director Tk. 1,16,920)	13	70,86,19,400	63,89,70,054
Directors' fees and Local Committee Members' fees and allowances		31,750	30,400
Rent, taxes, insurance, lighting etc.		9,77,95,054	8,96,60,429
Law charges		1,01,81,314	1,20,83,948
Postage, telegram, telephone and stamps		2,46,48,247	1,83,88,602
Auditors' fees		6,08,220	6,08,315
Depreciation and repairs to the banking company's property		3,10,76,323	2,47,73,402
Stationery, Printing, Advertisement etc.		3,98,63,083	3,34,45,818
Loss from sale of or dealing with non-banking assets		61,61,102	2,39,571
Other expenditures		7,60,21,393	6,42,27,190
Balance of profit carried to Balance Sheet		5,90,40,284	17,65,74,110
		<u>391,85,83,002</u>	<u>338,36,92,893</u>

The accompanying notes form an

Syed Abdul Hamid
Asstt. General Manager

M.A.Rouf
Dy. General Manager

A.B.M.Shafiul Alam
General Manager

Nizam-ul-Islam
Dy. Managing Director

In terms of our attached

Rahman Rahman Huq
Chartered Accountants

INCOME

Notes

1989
Taka1988
Taka

(Less provision made during the
year for bad and doubtful debts and
other usual or necessary provision)

Interest and discount

335,39,01,035

299,01,21,115

Commission, exchange
and brokerage

32,73,98,199

25,68,24,646

Rent

28,18,854

33,26,144

Net profit on sale of investments'
gold and silver, land premises
and other assets

—

—

Income from non-banking assets
and profit from sale of or
dealing with such assets

8,08,407

13,80,870

Other receipts

23,36,56,507

13,20,40,118

391,85,83,002338,36,92,893

Integral part of the financial statements.

Muhammad Taheruddin
Managing DirectorImamuddin Ahmed Chowdhury
ChirmanFazlur Rahman
DirectorMashiur Rahman
Director

report of same date

Khaleque & Co
Chartered Accountants