

BALANCE SHEET AS

CAPITAL AND LIABILITIES	Notes	1990 Taka	1989 Taka
CAPITAL	3		
Authorised		<u>8,000,000,000</u>	<u>150,000,000</u>
Paid-up		852,000,000	40,000,000
RESERVE FUND AND OTHER RESERVES	4	263,596,685	214,505,632
DEPOSITS AND OTHER ACCOUNTS			
Fixed Deposits		21,431,846,862	20,603,161,592
Savings Bank Deposits		9,865,498,139	8,439,869,467
Current Accounts, Contingency Accounts etc.		8,016,875,209	7,284,282,351
		39,314,220,210	36,327,313,410
BORROWINGS FROM OTHER BANKING COMPANIES, AGENTS ETC			
In Bangladesh	5	3,456,545,031	3,519,549,988
Outside Bangladesh		332,586,938	408,507,052
		3,789,131,969	3,928,057,040
BILLS PAYABLE	6	273,822,955	248,719,463
BILLS FOR COLLECTION BEING BILLS RECEIVABLE-AS PER CONTRA			
Payable in Bangladesh		376,987,545	215,099,738
Payable outside Bangladesh		548,320,666	537,159,238
		925,308,211	752,258,976
OTHER LIABILITIES	7	2,088,492,702	1,985,650,487
ACCEPTANCES, ENDORSEMENTS AND OTHER OBLIGATIONS-AS PER CONTRA			
Letters of Credit		11,706,244,495	9,772,942,578
Letters of Guarantee		5,031,838,994	1,256,442,857
		16,738,083,489	11,029,385,435
Carried over		<u>64,244,656,221</u>	<u>54,525,890,443</u>

CAPITAL AND LIABILITIES	Notes	1990 Taka	1989 Taka
Brought forward		64,244,656,221	54,525,890,443
Balance of profit brought forward from previous year		—	—
Add: Profit for the year brought forward from Profit and Loss Account		48,846,929	59,040,284
		48,846,929	59,040,284
Less : Provision for taxation		—	—
		48,846,929	59,040,284
Transferred to:			
Reserve fund		(47,500,000)	(38,000,000)
Interest exemption fund		—	—
Rural credit fund		—	(20,100,000)
Benevolent fund		(346,929)	(440,284)
Insurance fund		(1,000,000)	(500,000)
		(48,846,929)	(59,040,284)
Amount to be transferred to National Exchequer in terms of section 25 of Bangladesh Bank (Nationalisation) Order, 1972		—	—
		—	—
		<u>64,244,656,221</u>	<u>54,525,890,443</u>

CONTINGENT LIABILITIES

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The accompanying notes form an

Syed Abdul Hamid
Asstt. General Manager

Abdur Rouf Mia
Dy. General Manager

A.B.M. Shafiul Alam
General Manager

Nizam-ul-Islam
Dy. Managing Director

In terms of our attached

Dhaka, 4 April 1993

Rahman Rahman Huq
Chartered Accountants

PROPERTY AND ASSETS	Notes	1990 Taka	1989 Taka
CASH	8		
In hand and with Bangladesh Bank and Sonali Bank (Including foreign currency notes)		5,656,838,245	5,243,988,319
BALANCES WITH OTHER BANKS	9		
In Bangladesh		—	—
Outside Bangladesh		691,210,223	696,595,034
		691,210,223	696,595,034
MONEY AT CALL AND SHORT NOTICE		1,267,607,065	1,362,033,716
INVESTMENTS (At cost)	10	8,327,598,504	4,558,820,087
ADVANCES	11		
(Other than bad and doubtful debts for which provision has been made to the satisfaction of the auditors)			
(i) Loans, cash credit, overdrafts etc.			
In Bangladesh		24,838,917,568	25,927,869,567
Outside Bangladesh		328,419,600	386,655,682
		25,167,337,168	26,314,525,249
(ii) Bills discounted and purchased (excluding treasury bills of the Government)			
Payable in Bangladesh		15,162,321	17,501,514
Payable outside Bangladesh		980,825,606	665,086,154
		995,987,927	682,587,668
		26,163,325,095	26,997,112,917
BILLS RECEIVABLE BEING BILLS FOR COLLECTION-AS PER CONTRA			
Payable in Bangladesh		376,987,545	215,099,738
Payable outside Bangladesh		548,320,666	537,159,238
		925,308,211	752,258,976
Carried over		43,031,887,343	39,610,809,049

PROPERTY AND ASSETS	Notes	1990 Taka	1989 Taka
Brought forward		43,031,887,343	39,610,809,049
CONSTITUENTS LIABILITIES FOR ACCEPTANCES, ENDORSEMENTS AND OTHER OBLIGATIONS AS PER CONTRA			
Letters of credit		11,706,244,495	9,772,942,578
Letters of guarantee		5,031,838,994	1,256,442,857
		16,738,083,489	11,029,385,435
PREMISES LESS DEPRECIATION		11,365,050	11,573,603
FURNITURE AND FIXTURES LESS DEPRECIATION	12	102,366,856	93,814,701
OTHER ASSETS	12	4,360,953,483	3,780,307,655
		<u>64,244,656,221</u>	<u>54,525,890,443</u>

integral part of the financial statements.

Muhammad Taheruddin
Managing Director

Imamuddin Ahmed Chowdhury
Chairman

Fazlur Rahman
Director

Mashiur Rahman
Director

report of same date.

Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

PROFIT AND LOSS ACCOUNT FOR

EXPENDITURE	Notes	1990 Taka	1989 Taka
Interest paid on deposit borrowings etc.		3,389,887,729	2,864,536,832
Salaries and allowances and provident fund (including salaries and allowances paid to Managing Director Tk. 380,349)	13	744,662,290	708,619,400
Directors' fees and local committee members' fees and allowances		28,750	31,750
Rent, taxes, insurance, lighting etc.		107,184,444	97,795,054
Law Charges		11,565,961	10,181,314
Postage, telegram, telephone and stamps		30,410,117	24,648,247
Auditors' fees		668,805	608,220
Depreciation and repairs to the banking company's property		36,324,467	31,076,323
Stationery, printing, advertisement etc.		47,020,284	39,863,083
Loss from sale of or dealing with non-banking assets		235,179	6,161,102
Other expenditure	16	79,441,318	76,021,393
Balance of profit carried to Balance Sheet		48,846,929	59,040,284
		<u>4,496,276,273</u>	<u>3,918,583,002</u>

The accompanying notes form an

Syed Abdul Hamid
Asstt. General Manager

Abdur Rouf Mia
Dy. General Manager

A.B.M. Shafiul Alam
General Manager

Nizam-ul-Islam
Dy. Managing Director

In terms of our attached

Dhaka, 4 April 1993

Rahman Rahman Huq
Chartered Accountants

THE YEAR ENDED 31ST DECEMBER 1990

INCOME	Notes	1990 Taka	1989 Taka
(Less provision made during the year for bad and doubtful debts and other usual or necessary provision)			
Interest and discount		3,840,205,860	3,353,901,035
Commission, exchange and brokerage		533,044,518	327,398,199
Rent		3,307,756	2,818,854
Net profit on sale of investments, gold and silver, land, premises and other assets		—	—
Income from non-banking assets and profit from sale of or dealing with such assets		2,127,207	808,407
Other receipts		117,590,932	233,656,507
		<u>4,496,276,273</u>	<u>3,918,583,002</u>

integral part of the financial statements.

Muhammad Taheruddin
Managing Director

ImamuddinAhmed Chowdhury
Chairman

Fazlur Rahman
Director

Mashiur Rahman
Director

report of same date.

Zoha Zaman Kabir Rashid & Co.
Chartered Accountants