

BALANCE SHEET AS

| CAPITAL AND LIABILITIES | Notes | 1991 Taka | 1990 Taka |
|---|-------|-----------------------|-----------------------|
| CAPITAL | 3 | | |
| Authorised | | <u>8,000,000,000</u> | <u>8,000,000,000</u> |
| Paid-up | | 2,110,500,000 | 852,000,000 |
| RESERVE FUND AND OTHER RESERVES | 4 | 264,846,792 | 263,596,685 |
| DEPOSITS AND OTHER ACCOUNTS | | | |
| Fixed Deposits | | 25,950,076,586 | 21,431,846,862 |
| Savings Bank Deposits | | 11,061,378,955 | 9,865,498,139 * |
| Current Accounts, Contingency Accounts etc. | | 7,879,907,730 | 8,016,875,209 |
| | | 44,891,363,271 | 39,314,220,210 |
| BORROWINGS FROM OTHER BANKING COMPANIES, AGENTS ETC | | | |
| | 5 | | |
| In Bangladesh | | 2,225,537,093 | 3,456,545,031 |
| Outside Bangladesh | | 233,816,448 | 332,586,938 |
| | | 2,459,353,541 | 3,789,131,969 |
| BILLS PAYABLE | 6 | 286,401,216 | 273,822,955 |
| BILLS FOR COLLECTION BEING BILLS RECEIVABLE-AS PER CONTRA | | | |
| Payable in Bangladesh | | 201,477,407 | 376,987,545 |
| Payable outside Bangladesh | | 751,212,581 | 548,320,666 |
| | | 952,689,988 | 925,308,211 |
| OTHER LIABILITIES | 7 | 2,258,713,320 | 2,088,492,702 |
| ACCEPTANCES, ENDORSEMENTS AND OTHER OBLIGATIONS-AS PER CONTRA | | | |
| Letters of Credit | | 9,138,741,986 | 11,706,244,495 |
| Letters of Guarantee | | 5,494,424,621 | 5,031,838,994 |
| | | 14,633,166,607 | 16,738,083,489 |
| Carried over | | <u>67,857,034,735</u> | <u>64,244,656,221</u> |

BALANCE SHEET AS

| CAPITAL AND LIABILITIES | Notes | 1991 Taka | 1990 Taka |
|--|-------|-----------------------|-----------------------|
| Brought forward | | 67,857,034,735 | 64,244,656,221 |
| Balance of profit brought forward from previous year | | — | — |
| Add: Profit for the year brought forward from Profit and Loss Account | | 1,495,084 | 48,846,929 |
| Less : Provision for taxation | | — | — |
| Transferred to: | | 1,495,084 | 48,846,929 |
| Reserve fund | | — | (47,500,000) |
| Rural credit fund | | — | — |
| Benevolent fund | | 495,084 | (346,929) |
| Insurance fund | | 1,000,000 | (1,000,000) |
| | | 1,495,084 | (48,846,929) |
| Amount to be transferred to National Exchequer in terms of section 25 of Bangladesh Bank (Nationalisation) Order, 1972 | | — | — |
| | | <u>67,857,034,735</u> | <u>64,244,656,221</u> |

CONTINGENT LIABILITIES

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The accompanying notes form an

Syed Abdul Hamid
Asstt. General Manager

Abdur, Rouf Mia
Dy. General Manager

Golam Mustafa
General Manager

Muhammed Taheruddin
Managing Director

In terms of our attached

Dhaka, 23 November 1993

Rahman Rahman Huq
Chartered Accountants

AT 31 DECEMBER 1991

| PROPERTY AND ASSETS | Notes | 1991 Taka | 1990 Taka |
|---|-------|----------------|----------------|
| CASH | 8 | | |
| In hand and with Bangladesh Bank and Sonali Bank (Including foreign currency notes) | | 5,277,150,539 | 5,656,838,245 |
| BALANCES WITH OTHER BANKS | 9 | | |
| In Bangladesh | | — | — |
| Outside Bangladesh | | 1,024,166,084 | 691,210,223 |
| | | 1,024,166,084 | 691,210,223 |
| MONEY AT CALL AND SHORT NOTICE | | 1,141,933,833 | 1,267,607,065 |
| INVESTMENTS (At cost) | 10 | 9,988,927,050 | 8,327,598,504* |
| ADVANCES | 11 | | |
| (Other than bad and doubtful debts for which provision has been made to the satisfaction of the auditors) | | | |
| (i) Loans, cash credit, overdrafts etc. | | | |
| In Bangladesh | | 26,538,648,858 | 24,838,917,568 |
| Outside Bangladesh | | 300,540,216 | 328,419,600 |
| | | 26,839,189,074 | 25,167,337,168 |
| (ii) Bills discounted and purchased (excluding treasury bills of the Government) | | | |
| Payable in Bangladesh | | 39,434,243 | 15,162,321 |
| Payable outside Bangladesh | | 934,523,891 | 980,825,606 |
| | | 973,958,134 | 995,987,927 |
| | | 27,813,147,208 | 26,163,325,095 |
| BILLS RECEIVABLE BEING BILLS FOR COLLECTION-AS PER CONTRA | | | |
| Payable in Bangladesh | | 201,477,407 | 376,987,545 |
| Payable outside Bangladesh | | 751,212,581 | 548,320,666 |
| | | 952,689,988 | 925,308,211 |
| Carried over | | 46,198,014,702 | 43,031,887,343 |

AT 31 DECEMBER 1991

| PROPERTY AND ASSETS | Notes | 1991 Taka | 1990 Taka |
|--|-------|-----------------------|-----------------------|
| Brought forward | | 46,198,014,702 | 43,031,887,343 |
| CONSTITUENTS LIABILITIES FOR ACCEPTANCES, ENDORSEMENTS AND OTHER OBLIGATIONS – AS PER CONTRA | | | |
| Letters of credit | | 9,138,741,986 | 11,706,244,495 |
| Letters of guarantee | | 5,494,424,621 | 5,031,838,994 |
| | | 14,633,166,607 | 16,738,083,489 |
| PREMISES LESS DEPRECIATION | 12 | 323,503,253 | 113,731,906 |
| OTHER ASSETS | 13 | 6,702,350,173 | 4,360,953,483 |
| | | <u>67,857,034,735</u> | <u>64,244,656,221</u> |

integral part of the financial statements.

Dr. Abdullah Faruq
Chairman

Moshiur Rahman
Director

Golam Rabbani
Director

report of same date.

S.F. Ahmed & Co.
Chartered Accountants

PROFIT AND LOSS ACCOUNT FOR

| EXPENDITURE | Notes | 1991 Taka | 1990 Taka |
|--|-------|----------------------|----------------------|
| Interest paid on deposit borrowings etc. | | 3,683,528,049 | 3,389,887,729 |
| Salaries and allowances and provident fund (including salaries and allowances paid to Managing Director Tk. 135,960) | 15 | 867,769,315 | 744,662,290 |
| Directors' fees and local committee members' fees and allowances | | 28,000 | 28,750 |
| Rent, taxes, insurance, lighting etc. | | 114,589,224 | 107,184,444 |
| Law Charges | | 8,781,992 | 11,565,961 |
| Postage, telegram, telephone and stamps | | 31,242,440 | 30,410,117 |
| Auditors' fees | | 801,220 | 668,805 |
| Depreciation and repairs to the banking company's property | | 52,337,418 | 36,324,467 |
| Stationery, printing, advertisement etc. | | 43,539,291 | 47,020,284 |
| Loss from sale of or dealing with non-banking assets | | 16,632 | 235,179 |
| Other expenditure | 16 | 93,753,862 | 79,441,318 |
| Balance of profit carried to Balance Sheet | | 1,495,084 | 48,846,929 |
| | | <u>4,897,882,527</u> | <u>4,496,276,273</u> |

The accompanying notes form an

Syed Abdul Hamid
Asstt. General Manager

Abdur Rouf Mia
Dy. General Manager

Golam Mustafa
General Manager

Muhammad Taheruddin
Managing Director

In terms of our attached

Dhaka, 23 November 1993

Rahman Rahman Huq
Chartered Accountants

THE YEAR ENDED 31 DECEMBER 1991

| INCOME | Notes | 1991 Taka | 1990 Taka |
|---|-------|---------------|---------------|
| (Less provision made during the year for bad and doubtful debts and other usual or necessary provision) | | | |
| Interest and discount | 13.1 | 4,618,309,094 | 3,840,205,860 |
| Commission, exchange and brokerage | | 239,668,741 | 533,044,518 |
| Rent | | 2,299,160 | 3,307,756 |
| Net profit on sale of investments, gold and silver, land, premises and other assets | | — | — |
| Income from non-banking assets and profit from sale of or dealing with such assets | | 1,262,233 | 2,127,207 |
| Other receipts | | 36,343,299 | 117,590,932 |
| | | 4,897,882,527 | 4,496,276,273 |

integral part of the financial statements.

Dr. Abdullah Faruq
Chairman

Moshiur Rahman
Director

Golam Rabbani
Director

report of same date.

S. F. Ahmed & Co.
Chartered Accountants