

BALANCE SHEET AS

CAPITAL AND LIABILITIES

	Notes	1996 Taka	1995 Taka
CAPITAL :			
Authorised	3	8,000,000,000	8,000,000,000
Paid -up		2,593,900,000	2,593,900,000
RESERVE FUND AND OTHER RESERVES	4	135,007,651	134,301,421
DEPOSIT AND OTHER ACCOUNTS :			
Fixed Deposits		38,646,544,190	31,686,049,105
Savings Bank Deposits		23,424,504,565	21,397,513,892
Current accounts, contingency accounts etc.		13,633,186,635	13,479,197,012
		75,704,235,390	66,562,760,009
BORROWING FROM OTHER BANKING COMPANIES, AGENTS ETC :			
	5		
In Bangladesh		181,723,002	90,379,907
Outside Bangladesh		1,733,884,795	818,312,541
		1,915,607,797	908,692,448
BILLS PAYABLE	6	595,486,286	612,370,667
BILLS FOR COLLECTION BEING BILLS RECEIVABLE AS PER CONTRA :			
In Bangladesh		1,157,539,878	326,331,120
Payable outside Bangladesh		8,608,735	733,560,681
		1,166,148,613	1,059,891,801
OTHER LIABILITIES	7	1,172,011,053	983,114,759
ACCEPTANCES, ENDORSEMENTS AND OTHER OBLIGATIONS AS PER CONTRA :			
Letter of credit		12,603,798,597	17,536,028,427
Letter of guarantee		4,473,481,538	4,995,503,715
		17,077,280,135	22,531,532,142
Carried forward		100,359,676,925	95,386,563,247

AT 31 DECEMBER 1996

PROPERTY AND ASSETS	Notes	1996 TAKA	1995 TAKA
CASH :	8		
In hand and with Bangladesh Bank and Sonali Bank including foreign currency notes		4,532,163,336	5,079,195,825
BALANCES WITH OTHER BANK :	9		
In Bangladesh		2,460,000,000	240,000,000
Outside Bangladesh		1,023,470,323	1,366,503,787
		3,483,470,323	1,606,503,787
MONEY AT CALL AND SHORT NOTICE INVESTMENTS (At cost less provision so far made)	10	1,818,807,927	1,887,562,990
		15,857,131,281	15,215,960,254
ADVANCES:	11		
(Other than bad and doubtful debts for which provision has been made to the satisfaction of the auditors)			
(i) Loans, cash credit, overdrafts etc.			
In Bangladesh		45,298,243,523	39,063,303,941
Outside Bangladesh		761,666,530	825,123,159
		46,059,910,053	39,888,427,100
(ii) Bills discounted and purchased (excluding treasury bills of the Government):			
Payable in Bangladesh		97,884,575	21,087,400
Payable outside Bangladesh		2,596,848,383	2,051,309,569
		2,694,732,958	2,072,396,969
		48,754,643,011	41,960,824,069
BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS PER CONTRA :			
Payable in Bangladesh		1,157,539,878	326,331,120
Payable outside Bangladesh		8,608,735	733,560,681
		1,166,148,613	1,059,891,801
		75,612,364,491	66,809,938,726

BALANCE SHEET AS

CAPITAL AND LIABILITIES

	Notes	1996 Taka	1995 Taka
Brought forward		100,359,676,925	95,386,563,247
Balance of profit brought forward from previous year :		-	-
Add : Profit for the year brought forward from profit and Loss Account		11,083,553	12,582,392
Less : Provision for taxation		8,000,000	-
		3,083,553	12,582,392
Transferred to :			
Reserve Fund		-	10,000,000
Rural Credit Fund		-	-
Benevolent Fund		1,083,553	582,392
Insurance Fund		2,000,000	2,000,000
		3,083,553	12,582,392
Amount to be transferred to National Exchequer in terms of section 25 of Bangladesh Bank Nationalisation Order, 1972		-	-
CONTINGENT LIABILITIES	14	-	-
		<u>100,359,676,925</u>	<u>95,386,563,247</u>

The accompanying notes from an

Md. Halim-Uz-Zaman Miah
Asstt. General Manager

Syed Abdul Hamid
Dy. General Manager

Anisa Hamed
General Manager

Md. Aminul Islam
Dy. Managing Director

Sign as per our annexed

Rahman Rahman Huq
Chartered Accountants

Dhaka, 24th May, 1998

AT 31 DECEMBER 1996

PROPERTY AND ASSETS	Notes	1996 Taka	1995 Taka
Brought forward		75,612,364,491	66,809,938,726
CONSTITUENTS LIABILITIES FOR ACCEPTANCES, ENDORSEMENTS AND OTHER OBLIGATIONS AS PER CONTRA :			
Letter of Credit		12,603,798,597	17,536,028,427
Letter of guarantee		4,473,481,538	4,995,503,715
		17,077,280,135	22,531,532,142
PREMISES LESS DEPRECIATION	12	314,642,823	313,186,420
OTHER ASSETS	13	7,355,389,476	5,731,905,959
		<u><u>100,359,676,925</u></u>	<u><u>95,386,563,247</u></u>

integral part of these financial Statements.

M. A. Hashem Imam Uddin Ahmed Chowdhury Shamsuddoha Khan Majlish Commodore M. G. Hossain
Managing Director Chairman Director Director

report of even date.

Howladar Yunus & Co
Chartered Accountants

PROFIT AND LOSS ACCOUNT FOR

EXPENDITURE	Notes	1996 Taka	1995 Taka
Interest paid on deposit, borrowing etc.		3,569,838,447	2,805,793,852
Salaries and allowances and provident fund (Including salaries and allowances paid to Managing Director Tk. 169,067)		1,380,820,109	1,373,306,711
Directors fees and local committee members fees and allowance		813,222	821,433
Rent, taxes, insurance, lighting etc.		142,409,948	143,329,508
Law Charges		17,324,479	14,664,387
Postage, Telegram, Telephone and Stamps		14,834,500	11,778,621
Auditors' Fees		2,968,732	2,039,328
Depreciation and repairs to the banking company's property		61,324,781	55,394,152
Stationery, Printing, Advertisement etc.		45,016,900	46,761,767
Loss from sale of or dealing with non-banking assets		70,222	79,631
Other expenditure	15	113,047,551	103,932,474
Balance of profit carried to Balance Sheet	16	11,083,553	12,582,392
		<u>5,359,552,444</u>	<u>4,570,484,256</u>

The accompanying notes from an

Md. Halim-Uz-Zaman Miah
Asstt. General Manager

Syed Abdul Hamid
Dy. General Manager

Anisa Hamed
General Manager

Md. Aminul Islam
Dy. Managing Director

In terms of our attached

Rahman Rahman Huq
Chartered Accountants

Dhaka, 24th May, 1998.

THE YEAR ENDED 31 DECEMBER 1996

INCOME	Notes	1996 Taka	1995 Taka
(Less provision made during the year for bad and doubtful debts and other usual or necessary provision)			
Interest and discount		4,390,665,982	3,501,417,555
Commission, exchange and brokerage		860,311,976	958,416,173
Rent		3,883,287	3,763,047
Net profit on sale of investments, gold and silver, land, premises and other assets		—	—
Income from Non- Banking assets and profit from sale of or dealing with such assets		1,350,520	1,875,310
Other Receipt		103,340,679	105,012,171
		5,359,552,444	4,570,484,256

integral part of these financial statements

M. A. Hashem Imam Uddin Ahmed Chowdhury Shamsuddoha Khan Majlish Commodore M. G. Hossain
 Managing Director Chairman Director Director

report of same date

Howladar Yunus & Co.
 Chartered Accountants