

BALANCE SHEET AS ON 31 DECEMBER, 2001

PARTICULARS	NOTES	2001 TAKA	2000 TAKA
PROPERTY AND ASSETS			
<i>Cash</i>	3	2,274,355,105	2,209,377,135
Cash in hand		5,716,678,338	3,350,190,858
Balance with Bangladesh Bank and Sonali Bank		7,991,033,443	5,559,567,993
<i>Balance with other banks</i>	4		
In Bangladesh		5,322,096,011	1,408,888,234
Outside Bangladesh		3,130,655,285	1,751,940,752
		8,452,751,296	3,160,828,986
<i>Money at call and short notice</i>	5	5,116,829,488	3,572,274,830
<i>Investments</i>	6		
Government		18,751,081,889	18,934,200,465
Others		1,704,683,620	1,625,426,143
		20,455,765,509	20,559,626,608
<i>Loans and advances</i>	7		
Loans, cash credit, overdrafts etc. (Including bills purchased & discounted) :			
In Bangladesh		89,279,300,896	77,088,721,819
Outside Bangladesh		4,014,595,192	3,864,219,887
		93,293,896,088	80,952,941,706
<i>Premises and Fixed assets</i>	8	794,662,471	703,172,993
<i>Other assets</i>	9	15,936,843,023	14,059,476,643
		16,731,505,494	14,762,649,636
Total assets		152,041,781,318	128,567,889,759

LIABILITIES & CAPITAL	NOTES	2001 TAKA	2000 TAKA
LIABILITIES			
<i>Borrowing from other banks</i>			
In Bangladesh	10	14,825,350	115,788,129
Outside Bangladesh		4,121,210,355	1,967,551,504
		4,136,035,705	2,083,339,633
<i>Deposit & other accounts</i>			
Current deposits and other accounts etc.	11	16,491,795,920	15,573,265,030
Bills payable		826,455,076	831,654,852
Savings bank deposits		39,469,025,907	34,951,012,169
Term deposits		68,279,101,137	53,321,997,838
Total deposits		125,066,378,040	104,677,929,889
Other liabilities	12	19,697,419,407	18,672,996,049
Total Liabilities		148,899,833,152	125,434,265,571
Paid-up capital	13	2,593,900,000	2,593,900,000
Statutory reserve	14	176,525,585	168,201,607
Other reserve	15	371,522,581	371,522,581
Total equity		3,141,948,166	3,133,624,188
Total liabilities and equity		152,041,781,318	128,567,889,759
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
<i>Acceptances and endorsements</i>			
a) Letters of guarantee		3,688,573,848	3,938,499,396
b) Irrevocable letters of credits		15,394,653,217	17,523,432,170
c) Bills for collection		3,921,651,260	3,996,495,478
Total off-balance sheet items		23,004,878,325	25,458,427,044

These financial statements should be read in conjunction with the annexed notes.

Sd/
Begum Lutfun Nessa
Asstt. General Manager

Sd/
Nazli Shamima Firdous
Dy. General Manager

Sd/
Syed Abdul Hamid
General Manager

Sd/
M. Ziaul Haq
Deputy Managing Director

Sd/
Murshid Kuli Khan
Managing Director

Sd/
M. Nurun Nabi
Director

Sd/
Abu Saleh
Director

Sd/
M. Ayubur Rahman
Chairman

Dated. Dhaka
09 February 2003

Sd/
Rahman Rahman Huq.
Chartered Accountants

Sd/
S.F Ahmed & C O .
Chartered Accountants

PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2001

PARTICULARS	Notes	2001 Taka	2000 Taka
Interest and discount	16	6,938,096,431	6,211,722,102
Interest paid on deposit and borrowing etc.	17	6,642,174,835	5,939,889,157
Net interest income		295,921,596	271,832,945
Investment income	18	1,293,411,647	1,379,970,234
Commission, exchange and brokerage	19	1,283,474,276	1,357,395,869
Other operating income	20	188,331,776	257,937,840
Total operating income		2,765,217,699	2,995,303,943
		3,061,139,295	3,267,136,888
Salaries and allowances		1,985,151,160	1,913,778,072
Rent, Taxes insurance and lighting etc.		282,199,156	171,830,266
Law charges		20,307,659	23,939,790
Postage, telegram, telephone and stamps		16,493,259	21,348,946
Auditors fees		1,453,964	1,018,592
Stationery, printing & advertisement etc.		72,680,242	65,459,345
Managing Director's salaries & allowances		303,738	294,480
Director's fees		999,083	705,130
Depreciation and repair of fixed assets		91,353,143	82,739,033
Other expenditure	21	187,644,017	154,813,644
Total operating expenses		2,658,585,421	2,435,927,298
Profit before Provision		402,553,874	831,209,590
Provision for bad and doubtful debts	22	156,312,763	485,000,000
Provision for investments		-	50,000,000
Other provisions	23	235,000,000	284,992,280
Total provision		391,312,763	819,992,280
Total Profit before taxation		11,241,111	11,217,310
Provision for taxation	24	-	-
Net profit after taxation		11,241,111	11,217,310

PARTICULARS	Notes	2001 Taka	2000 Taka
Appropriations			
Transferred to reserve fund		7,000,000	7,000,000
Transferred to benevolent fund		2,241,111	2,217,310
Transferred to insurance fund		2,000,000	2,000,000
		11,241,111	11,217,310

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