

# BALANCE SHEET

BALANCE SHEET AS ON 31 DECEMBER 2004

		<u>31.12.2004</u> Taka	<u>31.12.2003</u> Taka
<b>PROPERTY AND ASSETS</b>			
	Notes		
<b>Cash:</b>	3	<b>9,800,994,953</b>	<b>9,281,243,881</b>
Cash in hand		2,464,752,037	1,970,901,726
Balance with Bangladesh Bank and Sonali Bank		7,336,242,916	7,310,342,155
<b>Balance with other banks and financial institutions</b>	4	<b>3,723,496,043</b>	<b>3,244,823,451</b>
In Bangladesh		1,564,321,846	1,510,831,245
Outside Bangladesh		2,159,174,197	1,733,992,206
<b>Money at call and short notice</b>	5	6,895,651,221	4,409,545,086
<b>Investments:</b>	6	<b>28,375,060,252</b>	<b>22,821,801,847</b>
Government		27,104,795,832	21,012,124,384
Others		1,270,264,420	1,809,677,463
<b>Loans and advances</b>	7	<b>107,785,767,301</b>	<b>101,461,883,266</b>
Loans, cash credit, overdrafts etc (including bills purchased and discounted):			
In Bangladesh		106,867,599,805	100,585,042,373
Outside Bangladesh		918,167,496	876,840,893
<b>Fixed Assets including Premises, furniture, fixture and Computer</b>	8	1,418,548,591	911,894,572
Other assets	9	11,030,995,292	14,210,158,681
<b>TOTAL PROPERTY AND ASSETS</b>		<b><u>169,030,513,653</u></b>	<b><u>156,341,350,784</u></b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Borrowing from other banks, financial institution and agents</b>	10	<b>1,267,736,749</b>	<b>2,201,412,773</b>
In Bangladesh		1,191,872,404	608,880,691
Outside Bangladesh		75,864,345	1,592,532,082
<b>Deposit and other accounts:</b>	11	<b>151,035,899,767</b>	<b>138,596,621,697</b>
Current deposit and other accounts etc.		22,377,605,608	19,671,866,121
Bills payable		1,141,204,278	913,707,138
Savings Bank deposits		48,353,927,274	44,109,754,022
Term deposits		79,163,162,607	73,901,294,416
<b>Other liabilities</b>	12	12,839,957,212	12,375,040,018
<b>Total Liabilities</b>		<b><u>165,143,593,728</u></b>	<b><u>153,173,074,488</u></b>
<b>Capital/Shareholders Equity</b>			
Paid-up capital	13	2,593,900,000	2,593,900,000
Statutory reserve	14	203,321,937	202,853,715
Other reserve	15	1,089,697,988	371,522,581
<b>Total Shareholders Equity</b>		<b><u>3,886,919,925</u></b>	<b><u>3,168,276,296</u></b>
<b>TOTAL LIABILITIES AND SHARE HOLDERS EQUITY</b>		<b><u>169,030,513,653</u></b>	<b><u>156,341,350,784</u></b>

# BALANCE SHEET

OFF-BALANCE SHEET ITEMS	Notes	31.12.2004 Taka	31.12.2003 Taka
<b>Contingent Liabilities</b>	16	<b>38,408,329,186</b>	<b>30,971,558,044</b>
<b>Acceptances and endorsements</b>		-	-
Letters of guarantee		3,154,235,399	3,186,402,767
Irrevocable letters of credit		30,668,828,587	25,796,272,034
Bills for collection		4,585,265,200	1,988,883,243
<b>Other Commitments</b>			
Documentary credit and other short term trade related transaction.		-	-
Liability on account of outstanding forward exchange contract.		-	-
Forward assets purchased and forward deposit placed.		-	-
Undrawn note issuance and revolving underwriting facilities.		-	-
Undrawn formal stand by facilities, credit lines and other commitments.		-	-
<b>Total off Balance Sheet Items</b>		<b>38,408,329,186</b>	<b>30,971,558,044</b>

The annexed notes form an integral part of the Balance Sheet.

Sd/  
**Md. Atauzzaman**  
Asstt. General Manager (Accounts)

Sd/  
**Mahmuda Khatun**  
Dy. General Manager (Accounts)

Sd/  
**Rezaul Bari**  
General Manager (Accounts)

Sd/  
**Md. Ashraf Ali**  
Deputy Managing Director

Sd/  
**Syed Golam Kibria**  
Director

Sd/  
**A.H.M. Moazzem Hossain**  
Director

Sd/  
**S.M. Aminur Rahman**  
Managing Director

Sd/  
**Khandaker Shahidul Islam**  
Chairman

This is the Balance Sheet referred to in our report of even date.

Dated, Dhaka  
29 March, 2005

Sd/  
**ACNABIN & CO.**  
Chartered Accountants

Sd/  
**Aziz Halim Anwar Khair & Co.**  
Chartered Accountants

# PROFIT AND LOSS ACCOUNT

## PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2004

PARTICULARS	Notes	31.12.2004 Taka	31.12.2003 Taka
Interest income	17	7,398,810,316	7,924,906,671
Interest paid on deposit, borrowing etc.	18	(5,499,009,146)	(6,419,362,699)
<b>Net Interest Income</b>		<b>1,899,801,170</b>	<b>1,505,543,972</b>
Investment income	19	1,348,944,049	1,552,462,536
Commission, exchange and brokerage	20	1,767,143,148	1,775,100,523
Other operating income	21	419,663,147	265,952,010
<b>Total operating income</b>		<b>5,435,551,514</b>	<b>5,099,059,041</b>
Salaries and allowances		2,302,352,744	2,218,010,265
Rent, taxes, insurance and lighting etc.		283,758,473	278,179,333
Law charges		31,777,537	19,925,753
Postage, telegram, telephone and stamps		7,014,135	10,385,281
Stationery, printing and advertisement etc.		79,038,920	66,453,825
Managing Director's remuneration		382,870	389,760
Audit fees		1,637,187	1,251,120
Director's fees	22	363,000	380,775
Depreciation and repair of fixed assets		170,826,681	125,560,535
Other expenditure		245,442,092	257,662,076
<b>Total Operating Expenses</b>		<b>3,122,593,639</b>	<b>2,978,198,723</b>
<b>Profit before provision</b>		<b>2,312,957,875</b>	<b>2,120,860,318</b>
<b>Provision</b>			
Provision for loans and advances	23	1,770,400,000	1,540,000,000
Provision for investments	24	-	220,000,000
Other provisions	25	542,557,875	340,000,000
<b>Total provision</b>		<b>2,312,957,875</b>	<b>2,100,000,000</b>
<b>Total profit before income tax</b>		<b>-</b>	<b>20,860,318</b>
Provision for Income tax	26	-	-
<b>Net profit after taxation</b>		<b>-</b>	<b>20,860,318</b>

# PROFIT AND LOSS ACCOUNT

**PROFIT AND LOSS ACCOUNT**  
for the year ended 31 December, 2004

PARTICULARS	Notes	<u>2004</u> <u>Taka</u>	<u>2003</u> <u>Taka</u>
<b>Appropriations</b>			
Transferred to Reserve Fund		-	15,800,000
Transferred to Benevolent Fund		-	3,060,318
Transferred to insurance Fund		-	2,000,000
		-	<b>20,860,318</b>

The annexed notes form an integral part of the Profit and Loss Account.

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Asstt. General Manager (Accounts)

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Dated, Dhaka  
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