

# BALANCE SHEET AS ON 31 DECEMBER, 2005

## PROPERTY AND ASSETS

	Notes	31.12.2005 Taka	31.12.2004 Taka
<b>Cash:</b>	3	<b>10,758,201,577</b>	<b>9,800,994,953</b>
Cash in hand		2,420,194,910	2,464,752,037
Balance with Bangladesh Bank and Sonali Bank		8,338,006,667	7,336,242,916
<b>Balance with other banks and financial institutions</b>	4	<b>4,379,254,726</b>	<b>3,723,496,043</b>
In Bangladesh		2,002,358,451	1,564,321,846
Outside Bangladesh		2,376,896,275	2,159,174,197
<b>Money at call and short notice</b>	5	<b>6,659,111,800</b>	<b>6,895,651,221</b>
<b>Investments:</b>	6	<b>29,167,558,911</b>	<b>28,375,060,252</b>
Government		28,528,322,241	27,067,265,260
Others		639,236,670	1,307,794,992
<b>Loans and advances</b>	7	<b>124,467,442,655</b>	<b>107,785,767,301</b>
Loans, cash credit, overdrafts etc (including bills purchased and discounted):			
In Bangladesh		123,444,336,206	106,867,599,805
Outside Bangladesh		1,023,106,449	918,167,496
<b>Fixed Assets including Premises, furniture, fixture and Computer</b>	8	<b>1,339,077,619</b>	<b>1,418,548,591</b>
Other assets	9	11,395,528,837	11,030,995,292
<b>TOTAL PROPERTY AND ASSETS</b>		<b><u>188,166,176,125</u></b>	<b><u>169,030,513,653</u></b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities :</b>			
<b>Borrowing from other banks, financial institutions and agents</b>	10	<b>1,523,783,291</b>	<b>1,267,736,749</b>
In Bangladesh		290,948,826	1,191,872,404
Outside Bangladesh		1,232,834,465	75,864,345
<b>Deposit and other accounts:</b>	11	<b>168,896,952,055</b>	<b>151,035,899,767</b>
Current deposit and other accounts etc.		26,194,359,568	22,377,605,608
Bills payable		1,247,980,977	1,141,204,278
Savings bank deposits		53,106,162,164	48,353,927,274
Term deposits		88,348,449,346	79,163,162,607
<b>Other liabilities</b>	12	<b>13,855,452,082</b>	<b>12,839,957,212</b>
<b>Total Liabilities</b>		<b><u>184,276,187,428</u></b>	<b><u>165,143,593,728</u></b>
<b>Capital/Shareholders Equity</b>			
Paid up capital	13	2,593,900,000	2,593,900,000
Statutory reserve	14	206,390,709	203,321,937
Other reserves	15	1,089,697,988	1,089,697,988
<b>Total Shareholders' equity</b>		<b><u>3,889,988,697</u></b>	<b><u>3,886,919,925</u></b>
<b>TOTAL LIABILITIES AND SHARE HOLDERS' EQUITY</b>		<b><u>188,166,176,125</u></b>	<b><u>169,030,513,653</u></b>

# BALANCE SHEET

OFF-BALANCE SHEET ITEMS	Notes	31.12.2005 Taka	31.12.2004 Taka
<b>Contingent liabilities:</b>			
<b>Acceptances and endorsements</b>			
Letters of guarantee	16	2,991,270,310	3,154,235,399
Irrevocable letters of credit		30,034,537,968	30,668,828,587
Bills for collection		3,556,111,816	4,585,265,200
<b>Other Commitments</b>			
Documentary credit and other short term trade related transactions		-	-
Liability on account of outstanding forward exchange contract		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal stand by facilities, credit lines and other commitments.		-	-
<b>Total off-Balance Sheet-Items</b>		<b>36,581,920,094</b>	<b>38,408,329,186</b>

These annexed notes form an integral part of the Balance Sheet.

Sd/-  
**Ali Haider Chowdhury**  
Asstt. General Manager (Accounts)

Sd/-  
**Md. Niaz Uddin**  
Dy. General Manager (Accounts)

Sd/-  
**M. Sirajul Islam**  
General Manager (Accounts)

Sd/-  
**Md. Nazmus Salehin**  
Deputy Managing Director

Sd/-  
**Mohammad Al-Maruf Khan, FCA**  
Director

Sd/-  
**Muhammad Abdul Mazid**  
Director

Sd/-  
**S M Aminur Rahman**  
Managing Director

Sd/-  
**Khandaker Shahidul Islam**  
Chairman

This is the Balance Sheet referred to in our report of even date.

Date, Dhaka, 30 March 2006

Sd/-  
**Acnabin & Co.**  
Chartered Accountants

Sd/-  
**Aziz Halim Khair Choudhury**  
Chartered Accountants

# PROFIT AND LOSS

## PROFIT AND LOSS ACCOUNT

for the year ended 31 December, 2005

Particulars	Notes	2005	2004
		Taka	Taka
Interest and discount	17	8,903,790,279	7,398,810,316
Interest paid on deposit, borrowings etc.	18	(6,174,949,307)	(5,499,009,146)
<b>Net interest income</b>		<b>2,728,840,972</b>	<b>1,899,801,170</b>
Investment income	19	1,574,926,103	1,348,944,049
Commission, exchange and brokerage	20	2,202,604,806	1,767,143,148
Other operating income	21	462,182,320	419,663,147
<b>Total operating income</b>		<b>6,968,554,201</b>	<b>5,435,551,514</b>
Salaries and allowances		2,819,406,561	2,302,352,744
Rent, taxes, insurance and lighting etc.		308,136,471	283,758,473
Law charges		16,572,531	31,777,537
Postage, telegram, telephone and stamps		8,118,979	7,014,135
Stationery, printing and advertisement etc.		83,051,231	79,038,920
Managing Director's remuneration		395,880	382,870
Audit fees		1,682,083	1,637,187
Director's fees	22	375,000	363,000
Depreciation and repair of fixed assets		160,601,342	170,826,681
Other expenditure		268,926,305	245,442,092
<b>Total operating expenses</b>		<b>3,667,266,383</b>	<b>3,122,593,639</b>
<b>Profit before provision</b>		<b>3,301,287,818</b>	<b>2,312,957,875</b>
<b>Provision</b>			
Provision for loans and advances	23	2,623,000,000	1,770,400,000
Provision for investments	24	-	-
Other provisions	25	678,287,818	542,557,875
<b>Total provision</b>		<b>3,301,287,818</b>	<b>2,312,957,875</b>
<b>Total profit before income tax</b>		<b>-</b>	<b>-</b>
<b>Provision for Income tax</b>	26	<b>-</b>	<b>-</b>
<b>Net profit after taxation</b>		<b>-</b>	<b>-</b>

# PROFIT AND LOSS

## PROFIT AND LOSS ACCOUNT

for the year ended 31 December, 2005

Particulars	Notes	2005	2004
		Taka	Taka
<b>Appropriations</b>			
Transferred to Reserve Fund		-	-
Transferred to Benevolent Fund		-	-
Transferred to Insurance Fund		-	-
		-	-
		-	-
		-	-

The annexed notes form an integral part of the Profit and loss Account

Sd/- <b>Ali Haider Chowdhury</b> Asstt. General Manager (Accounts)	Sd/- <b>Md. Niaz Uddin</b> Dy. General Manager (Accounts)	Sd/- <b>M. Sirajul Islam</b> General Manager (Accounts)	Sd/- <b>Md. Nazmus Salehin</b> Deputy Managing Director
Sd/- <b>Mohammad Al-Maruf Khan FCA</b> Director	Sd/- <b>Muhammad Abdul Mazid</b> Director	Sd/- <b>S M Aminur Rahman</b> Managing Director	Sd/- <b>Khandaker Shahidul Islam</b> Chairman

This is the Profit and Loss account referred to in our report of even date.

Date, Dhaka, 30 March 2006	Sd/- <b>ACNABIN &amp; Co.</b> Chartered Accountants	Sd/- <b>Aziz Halim Khair Choudhury</b> Chartered Accountants
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