

# BALANCE SHEET AS OF 31 DECEMBER, 2006

## PROPERTY AND ASSETS

	Notes	31.12.2006 Taka	31.12.2005 Taka
<b>Cash:</b>	3	<b>9,749,023,636</b>	<b>10,758,201,577</b>
Cash in hand (Including foreign currency)		2,410,912,091	2,420,194,910
Balance with Bangladesh Bank and it's agent bank(s)		7,338,111,545	8,338,006,667
<b>Balance with other banks and financial institutions</b>	4	<b>4,295,778,407</b>	<b>4,379,254,726</b>
In Bangladesh		1,801,800,027	2,002,358,451
Outside Bangladesh		2,493,978,380	2,376,896,275
<b>Money at call and short notice</b>	5	<b>7,988,357,211</b>	<b>6,659,111,800</b>
<b>Investments:</b>	6	<b>24,785,386,038</b>	<b>29,130,028,339</b>
Government		24,253,044,620	28,528,322,241
Others		532,341,418	601,706,098
<b>Loans and advances</b>	7	<b>138,492,512,749</b>	<b>124,467,442,655</b>
Loans, cash credit, overdrafts etc		129,618,690,178	123,444,336,206
Bills purchased and discounted:		8,873,822,571	1,023,106,449
<b>Fixed Assets including Premises, furniture and fixture</b>	8	<b>1,287,323,038</b>	<b>1,339,077,619</b>
Other assets	9	26,065,548,257	11,433,059,409
Non-banking assets		-	-
<b>TOTAL PROPERTY AND ASSETS</b>		<b>212,663,929,336</b>	<b>188,166,176,125</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities :</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	10	<b>3,481,408,924</b>	<b>1,523,783,291</b>
<b>Deposit and other Accounts:</b>	11	<b>182,946,535,961</b>	<b>168,896,952,055</b>
Current accounts and other accounts		28,388,268,805	26,194,359,568
Bills payable		1,558,986,159	1,247,980,977
Savings bank deposits		59,817,089,793	53,106,162,164
Fixed deposits		93,182,191,204	88,348,449,346
Bearer certificates of deposits		-	-
Other deposits		-	-
<b>Other liabilities</b>	12	<b>31,883,735,217</b>	<b>13,855,452,082</b>
<b>Total Liabilities</b>		<b>218,311,680,102</b>	<b>184,276,187,428</b>
<b>Capital/Shareholders Equity:</b>			
Paid up capital	13	2,593,900,000	2,593,900,000
Statutory reserve	14	206,390,709	206,390,709
Other reserves	15	1,520,141,141	1,089,697,988
Surplus in Profit/(Loss) Account	16	(9,968,182,616)	-
<b>Total Shareholders' equity</b>		<b>(5,647,750,766)</b>	<b>3,889,988,697</b>
<b>TOTAL LIABILITIES AND SHARE HOLDERS' EQUITY</b>		<b>212,663,929,336</b>	<b>188,166,176,125</b>

# BALANCE SHEET

OFF-BALANCE SHEET ITEMS	Notes	31.12.2006 Taka	31.12.2005 Taka
<b>Contingent liabilities</b>	17	<b>44,121,745,296</b>	<b>36,581,920,094</b>
Acceptances and endorsements		-	-
Letters of guarantee		2,552,108,859	2,991,270,310
Irrevocable letters of credit		37,356,773,350	30,034,537,968
Bills for collection		4,212,863,087	3,556,111,816
Other Contingent Liabilities		-	-
<b>Other Commitments</b>			
Documentary credit and other short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal stand by facilities, credit lines and other commitments.		-	-
<b>Total off-Balance Sheet-Items including Contingent Liabilities:</b>		<b>44,121,745,296</b>	<b>36,581,920,094</b>

The annexed notes form an integral part of the Balance Sheet.

Sd/-  
**Md. Niaz Uddin**  
Deputy General Manager (Accounts)

Sd/-  
**M. Sirajul Islam**  
General Manager (Accounts)

Sd/-  
**Md. Mizanur Rahman**  
Managing Director (Additional Charge)

Sd/-  
**Mohammad Al-Maruf Khan, FCA**  
Director

Sd/-  
**Muhammad Abdul Mazid**  
Director

Sd/-  
**A F M Solaiman Chowdhury**  
Chairman

This is the Balance Sheet referred to in our report of even date.

Dated, Dhaka, 25 March 2007

Sd/-  
**ACNABIN**  
Chartered Accountants

Sd/-  
**Aziz Halim Khair Choudhury**  
Chartered Accountants

# PROFIT AND LOSS

## PROFIT AND LOSS ACCOUNT

for the year ended 31 December, 2006

Particulars	Notes	<u>2006</u>	<u>2005</u>
		Taka	Taka
Interest income	18	10,845,776,719	8,903,790,279
Interest paid on deposit and borrowings etc.	19	(7,931,369,879)	(6,174,949,307)
<b>Net interest income</b>		<b>2,914,406,840</b>	<b>2,728,840,972</b>
Investment income	20	2,153,480,404	1,574,926,103
Commission, exchange and brokerage	21	2,718,842,941	2,202,604,806
Other operating income	22	554,068,233	462,182,320
<b>Total operating income</b>		<b>8,340,798,418</b>	<b>6,968,554,201</b>
Salaries and allowances		3,218,629,623	2,819,406,561
Rent, taxes, insurance and electricity etc.		323,709,508	308,136,471
Legal Expenses		16,166,093	16,572,531
Postage, stamps, telecommunication etc.		9,028,341	8,118,979
Stationery, printing and advertisement etc.		85,009,348	83,051,231
Chief executive's (MD) salary and fees		438,426	395,880
Director's fees	23	369,000	375,000
Auditor's fees		2,232,844	1,682,083
Charges on Loan Losses		-	-
Depreciation and repair of bank's assets		158,792,344	160,601,342
Other expenses	24	312,898,985	268,926,305
<b>Total operating expenses</b>		<b>4,127,274,512</b>	<b>3,667,266,383</b>
<b>Profit/(Loss) before provision</b>		<b>4,213,523,906</b>	<b>3,301,287,818</b>
<b>Provision</b>			
Provision for loans and advances	25	8,708,011,098	2,623,000,000
Provision for diminution in value of investments	26	-	-
Provision for other assets	9.03	1,999,230,365	500,000,000
Provision for SAF & Gratuity	27	9,599,256,932	-
Other provisions	28	132,000,000	178,287,818
<b>Total provision</b>		<b>20,438,498,395</b>	<b>3,301,287,818</b>
<b>Total profit / (Loss) before income taxes</b>		<b>(16,224,974,489)</b>	<b>-</b>
<b>Provision for taxation:</b>	29	-	-
Current tax		-	-
<b>Deferred tax income/ (expense) :</b>	9.04	<b>6,256,791,873</b>	<b>-</b>
Prior year		1,227,389,272	-
Current year		5,029,402,601	-
<b>Net profit/ (loss) after taxation</b>		<b>(9,968,182,616)</b>	<b>-</b>

# PROFIT AND LOSS

## PROFIT AND LOSS ACCOUNT

for the year ended 31 December, 2006

Particulars	Notes	2006	2005
		Taka	Taka
<b>Appropriations</b>			
Statutory Reserve		-	-
General Reserve		-	-
Dividends etc.		-	-
<b>Retained Surplus</b>			
<b>Earning per share (EPS)</b>			
		<b>(9,968,182,616)</b>	-
		-	-

The annexed notes form an integral part of the Profit and loss Account

Sd/-  
**Md. Niaz Uddin**  
Deputy General Manager (Accounts)

Sd/-  
**M. Sirajul Islam**  
General Manager (Accounts)

Sd/-  
**Md. Mizanur Rahman**  
Managing Director (Additional Charge)

Sd/-  
**Mohammad Al-Maruf Khan FCA**  
Director

Sd/-  
**Muhammad Abdul Mazid**  
Director

Sd/-  
**A F M Solaiman Chowdhury**  
Chairman

This is the Profit and Loss account referred to in our report of even date.

Dated, Dhaka  
25 March 2007

Sd/-  
**ACNABIN**  
Chartered Accountants

Sd/-  
**Aziz Halim Khair Choudhury**  
Chartered Accountants