

BALANCE SHEET AS OF 31 DECEMBER, 2009

		31.12.2009 Taka	31.12.2008 Taka
PROPERTY AND ASSETS			
Cash	3		
Cash in hand (Including foreign currency)		3,611,730,895	4,036,224,616
Balance with Bangladesh Bank and it's agent bank(s)		12,920,117,768	12,490,948,085
		16,531,848,663	16,527,172,701
Balance with other banks and financial institutions	4		
In Bangladesh		2,215,123,115	3,523,399,750
Outside Bangladesh		1,908,304,371	2,456,393,565
		4,123,427,486	5,979,793,315
Money at call and short notice	5	5,533,529,807	7,088,744,458
Investments:	6		
Government		70,617,630,895	57,255,466,440
Others		1,915,572,787	568,059,547
		72,533,203,682	57,823,525,987
Loans and Advances	7		
Loans, cash credit, overdrafts, etc.		157,540,717,889	137,184,639,985
Bills purchased & discounted		8,818,767,730	7,493,543,403
		166,359,485,619	144,678,183,388
Fixed Assets including premises, furniture and fixtures	8	2,685,195,290	2,446,425,915
Other assets	9	25,896,092,822	32,613,451,158
Non -banking assets		-	-
TOTAL PROPERTY AND ASSETS		<u>293,662,783,369</u>	<u>267,157,296,922</u>
LIABILITIES AND CAPITAL			
Liabilities:			
Borrowings from other banks, financial institutions and agents	10	31,565,952	587,633
Deposits and other Accounts	11		
Current accounts and other accounts		49,424,716,702	42,563,114,833
Bills Payable		2,604,256,004	2,433,587,338
Savings bank deposits		72,351,530,297	68,045,122,155
Fixed deposits		121,794,543,476	108,293,926,408
Bearer certificates of deposits		-	-
Other deposits		-	-
		246,175,046,479	221,335,750,734
Other Liabilities	12	33,595,800,525	36,758,590,982
Total Liabilities		<u>279,802,412,956</u>	<u>258,094,929,349</u>
Capital/Shareholder's Equity :			
Paid-up Capital	13	5,000,000,000	2,593,900,000
Statutory Reserve	14	2,644,948,976	1,491,956,374
Legal Reserve	15	52,892,954	44,946,031
Other Reserve	16	6,141,468,825	2,645,620,801
Surplus in Profit/(Loss) Account	17	21,059,658	2,285,944,367
Total Shareholders' Equity		<u>13,860,370,413</u>	<u>9,062,367,573</u>
TOTAL LIABILITIES & SHARE HOLDERS' EQUITY		<u>293,662,783,369</u>	<u>267,157,296,922</u>

BALANCE SHEET

OFF-BALANCE SHEET ITEMS	Note	31.12.2009 Taka	31.12.2008 Taka
Contingent Liabilities	18		
Acceptances & Endorsements		3,773,949,984	3,205,771,280
Letters of Guarantee		64,128,270,545	59,491,466,114
Irrevocable Letters of Credit		5,616,051,672	7,427,076,266
Bills for Collection		-	-
Other Contingent Liabilities		-	-
Other Commitments:			
Documentary credits and other short term trade related transactions.		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-Balance Sheet Items including Contingent Liabilities:		73,518,272,201	70,124,313,660

The annexed notes form an integral part of the Balance Sheet.

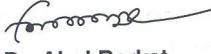

Md. Belal Hussain
 Sr. Consultant (Accounts)


S.M. Aminur Rahman
 CEO & Managing Director


Dr. R. M. Debnath
 Director


Dr. Jamaluddin Ahmed, FCA
 Director


Chowdury Abdul Quayum
 Director


Dr. Abul Barkat
 Chairman

This is the Balance Sheet referred to in our report of even date.


Howladar Yunus & Co
 Chartered Accountants


A. Wahab & Co.
 Chartered Accountants

Dated, Dhaka
 16 June, 2010

PROFIT AND LOSS

PROFIT AND LOSS ACCOUNT

For the year ended 31st December, 2009

Particulars	Note	2009	2008
		Taka	Taka
Interest income	19	14,867,965,209	12,953,199,215
Interest paid on deposits and borrowings etc.	20	(10,376,982,626)	(9,306,491,598)
Net Interest Income		4,490,982,583	3,646,707,617
Investment income	21	5,602,314,548	4,157,161,357
Commission, exchange and brokerage	22	2,870,042,705	3,115,680,661
Other operating income	23	733,788,146	696,002,901
Total Operating Income		13,697,127,982	11,615,552,536
Salary and allowances	24	3,996,581,522	3,614,838,109
Rent, taxes, insurance and electricity, etc.	25	415,175,831	364,630,527
Legal Expenses	26	5,370,963	5,575,795
Postage, stamp, telecommunication etc.	27	1,865,896	1,149,396
Stationery, printings, advertisements etc.	28	106,649,043	89,716,011
Chief executive's (MD) salary and fees		8,400,000	7,093,000
Directors' fees	29	1,062,000	918,000
Auditor's fees		2,166,608	1,739,541
Depreciation and repair of bank's assets	30	183,171,745	166,179,887
Other expenses	31	398,560,520	360,647,772
Total Operating Expenses		5,119,004,128	4,612,488,038
Profit/(Loss) before provision		8,578,123,854	7,003,064,498
Provision for loans and advances	32	688,063,124	485,000,000
Provision for off balance sheet items	33	35,200,000	468,591,137
Provision for other assets (Fraud forgery)		100,000,000	-
Provision for valuation adjustment	34	890,000,000	889,000,000
Provision for SAF & Gratuity	35	650,000,000	-
Other provisions	36	450,000,000	411,149,592
Total provision		2,813,263,124	2,253,740,729
Total profit / (Loss) before income taxes		5,764,860,730	4,749,323,769
Provision for taxation:	37	-	-
Prior Year		793,305,697	2,396,370,517
Current Year		1,006,603,730	1,143,690,508
		1,799,909,427	3,540,061,025

PROFIT AND LOSS

PROFIT AND LOSS ACCOUNT

For the year ended 31st December, 2009

Particulars	Note	2009	2008
		Taka	Taka
Deferred tax income/ (expense):	9.06		
Prior year		-	-
Current year		(983,076,823)	1,936,119,662
		(983,076,823)	1,936,119,662
Net profit/(loss) after taxation		2,981,874,480	3,145,382,406
Add: Transfer from other reserve		37,547,378	41,774,131
Less: Last year adjustment		(15,099,020)	-
Net Profit(Loss) after adjustment		3,004,322,838	3,187,156,537
Appropriations			
Statutory Reserve		1,152,972,146	949,864,754
Previous Year adjustment		-	303,964,762
General Reserve		-	-
Legal Reserve		7,916,798	15,435,205
		1,160,888,944	1,269,264,721
Surplus transferred to Retained Earnings	17	1,843,433,894	1,917,891,816
Earning per share (EPS)	13.04	78.02	83.88

The annexed notes form an integral part of the Profit and Loss Account.



Md. Belal Hussain
Sr. Consultant (Accounts)



S.M. Aminur Rahman
CEO & Managing Director



Dr. R. M. Debnath
Director



Dr. Jamaluddin Ahmed, FCA
Director



Chowdury Abdul Quayum
Director



Dr. Abul Barkat
Chairman

This is the Profit and Loss account referred to in our report of even date.



Howladar Yunus & Co
Chartered Accountants



A. Wahab & Co.
Chartered Accountants

Dated, Dhaka
16 June, 2010