

# Janata Bank Limited

## Auditor's Report And Financial Statements as at and for the year ended 31 December 2018



AZIZ HALIM KHAIR CHOUDHURY  
CHARTERED ACCOUNTANTS

**AZIZ HALIM KHAIR CHOUDHURY  
CHARTERED ACCOUNTANTS**

EXCLUSIVE CORRESPONDENT FIRM OF PKF INTERNATIONAL

GLOBAL EXPERTISE, LOCAL KNOWLEDGE

Phulbari House  
House 25 Road 1 Sector 9  
Uttara Model Town, Dhaka-1230

[www.ahkcbd.com](http://www.ahkcbd.com)

## **INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF JANATA BANK LIMITED**

### **Report on the Financial Statements**

#### **Opinion**

We have audited the accompanying consolidated financial statements of Janata Bank Limited and its subsidiaries (the "Group") as well as the separate financial statements of Janata Bank Limited (the "Bank"), which comprise the consolidated and separate balance sheets as at 31 December 2018 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flow statements for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated balance sheet of the Group and the separate balance sheet of the Bank as at 31 December 2018, and of its consolidated and separate profit and loss accounts and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 2.00

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements* section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

#### **Other Information**

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

### **Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls**

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with IFRSs as explained in note 2.00, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **Report on other Legal and Regulatory Requirements**

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 1987, the Bank Company Act, 1991 and the rules and regulations issued by Bangladesh Bank, we also report that:

(i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

(ii) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:

(a) internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;

(b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities other than matters disclosed in these financial statements;

(iii) financial statements of 3 (three) subsidiaries namely, Janata Exchange Company Srl Italy, Janata Exchange Co. Inc. USA and Janata Capital and Investment Limited Dhaka have been audited by Dott. Marco Bernabei, Rome; United Financial CPA P.C, New York and Malek Siddiqui Wali, Chartered Accountants respectively on 31<sup>st</sup> December 2018. These accounts have been properly reflected in the consolidated financial statements;

(iv) in our opinion, proper books of accounts as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches not visited by us;

(v) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;

(vi) the consolidated balance sheet and consolidated profit and loss account together with the annexed notes dealt with by the report are in agreement with the books of account and returns;

(vii) the expenditures incurred were for the purpose of the Bank's business for the year;

(viii) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance, circulars issued by Bangladesh Bank and Bangladesh Bank letter ref: BRPD(P-1)/661/13/2019-3266 dated 25 April 2019;

(ix) Provisions as explained in the note 7.14 and 13.06.02 have been made for loans and advances which are, in our opinion, doubtful of recovery as per terms mentioned in the Bangladesh Bank letter ref: BRPD(P-1)/661/13/2019-3266 dated 25 April 2019;

(x) the information and explanations required by us, as it appeared from our examination on a test basis, have been received and reported accordingly;

(xi) Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained as per terms mentioned in the Bangladesh Bank letter ref: BRPD(P-1)/661/13/2019-3266 dated 25 April 2019; and

(xii) we have reviewed over 80% of the risk weighted assets of the Bank covering 60 branches as well as head office and spent over 17,155 person-hours for the audit of the books and accounts of the bank.

Dhaka, 29 April 2019

---

Dr. Jamshed S A Choudhury FCA  
Senior Partner & International Liaison Partner

## **Janata Bank Limited**

Notes to the consolidated and separate financial statements  
as at and for the year ended 31 December 2018

### **1.00 Corporate Information**

#### **1.01 Reporting Entity**

Janata Bank Limited is a state owned commercial bank incorporated on 21 May 2007 under the Company Act 1994 as a public limited company and governed by the Bank Company Act 1991 (As amended in 2013). Janata Bank Limited took over the businesses, assets, liabilities, right, power, privilege and obligation of erstwhile Janata Bank (emerged as a Nationalized Commercial Bank in 1972), pursuant to Bangladesh Bank Nationalization order 1972 (P.O. No. 26 of 1972) on a going concern basis through a vendor agreement signed between the Ministry of Finance, People's Republic of Bangladesh on behalf of Janata Bank and the Board of Directors on behalf of Janata Bank Limited on 15 November 2007 with a retrospective effect from 1 July 2007. The bank has 913 branches including four overseas branches and 3(three) 100% owned subsidiaries named as Janata Exchange Company Srl. Italy, Janata Exchange Co, Inc. USA and Janata Capital and Investment Limited, Dhaka.

Bangladesh Bank issued license on 31 May 2007 in the name of Janata Bank Limited to conduct the banking business. The registered office of the company is located at 110 Motijheel C/A, Dhaka-1000 and the website addresses are [www.janatabank-bd.com](http://www.janatabank-bd.com) and [jb.com.bd](http://jb.com.bd).

#### **1.02 Nature of Business**

The bank provides all kinds of commercial banking services to its customers including accepting deposits, providing loans & advances, discounting & purchasing bills, remittance, money transfer, foreign exchange transaction, guarantee, commitments etc. The principal activities of its subsidiaries Janata Exchange Company Srl. Italy (JEC) and Janata Exchange Co, Inc. USA is to carry on the remittance of hard-earned foreign currency to Bangladesh and that of another subsidiary company Janata Capital and Investment Limited, Dhaka is to act as issue manager, share underwriter and portfolio manager. The bank has opened an NRB branch at Motijheel, Dhaka to render exclusive service to non-resident Bangladeshis.

#### **1.03 Subsidiaries of the Bank**

Janata Bank Limited has 3(three) 100% owned subsidiaries named Janata Exchange Company Srl. Italy, Janata Exchange Co, Inc. USA and Janata Capital and Investment Limited, Dhaka, Bangladesh.

##### **1.03.01 Janata Exchange Company Srl, Italy**

Janata Exchange Company Srl. Italy was incorporated on 18 January 2002 vide Ministry of Finance letter # অম/অবি/ব্যংকিং/শা-৭/বিবিধ-১২(২) ২০০০ dated 3 January 2001 and letter # অম/অবি/ব্যংকিং/শা-7/12(2)2000/164 dated 27 June 2001 with 100% ownership of Janata Bank Limited having authorised capital of ITL 1.00 Billion and its paid-up capital is 600,000 EURO.

Apart from Rome branch, JEC, Italy has another branch in Milan, Italy, which was established, vide MOF's approval Letter # অম/অবি/ব্যংকিং/শা-১/১২/(২)/২০০/৩/৩৫২ dated 24 November 2002.

##### **1.03.02 Janata Exchange Co, Inc. USA**

Janata Exchange Co., Inc. USA was incorporated on 10 April 2012 vide Bangladesh Bank Letter No. BRPD(M)204/7/2011-342 dated 28 December 2011 with 100% ownership of Janata Bank Limited having capital of US\$ 1.00 million.

##### **1.03.03 Janata Capital and Investment Limited, Dhaka**

Janata Capital and Investment Limited Dhaka was incorporated on 13 April 2010 vide incorporation certificate no. C-83898/10 issued by the Registrar of Joint Stock Companies and Firms (RJSC) with 100% ownership of Janata Bank Limited having BDT 5,000 million authorised capital and its paid-up capital is BDT 4,274 million. The company starts its operations from 26 September 2010 and its main functions are issue management, underwriting and portfolio management.

##### **1.03.04 Accounting Policies of Subsidiaries**

The Financial Statements of three subsidiaries have been prepared and all assets, liabilities, income and expenses are measured and regularised under Group accounting policies as Parent Company follows.

## **2.00 Basis of Preparation and Significant Accounting Policies**

### **2.01 Statement of Compliance**

The consolidated financial statements of the group and the solo financial statements of Janata Bank Limited (JBL) have been prepared as per as possible in accordance with International Financial Reporting Standards ('IFRS') adopted by the Institute of Chartered Accountants of Bangladesh ('ICAB') (Details in note no. 2.20) and the First Schedule (Section-38) of the Bank Companies Act-1991 (amended in 2013) and Banking Regulation and Policy Department (BRPD) circular no-14, dated 25 June 2003 of Bangladesh Bank & other relevant circulars of Bangladesh Bank. In case, the requirement of Bangladesh Bank differs with those of BFRS, the requirement of Bangladesh Bank have been complied. JBL also complied with the requirement of following laws & regulations.

- (a) The Bank Companies Act, 1991 (as amended in 2013)
- (b) The Companies Act, 1994
- (c) Rules & Regulations issued by Bangladesh Bank
- (d) Securities & Exchange Rules, 1987
- (e) Securities & Exchange Ordinance, 1969
- (f) Securities & Exchange Act, 1993
- (g) The Income-tax Ordinance, 1984
- (h) VAT Act, 1991.

The group and the bank have chosen to comply with the rules & regulations of Bangladesh Bank (Central Bank of Bangladesh) over the requirements of BFRS which are disclosed below:

#### **2.01.01 Investment in shares and securities**

**BFRS:** As per requirements of BAS 39 *Financial Instruments: Recognition and Measurement*, investment in shares and securities generally falls either under “at fair value through profit and loss account” or under “available for sale” where any change in the fair value at the year-end is taken to profit and loss account or revaluation reserve respectively.

**Bangladesh Bank:** As per BRPD circular no. 14 dated 25 June 2003 and Bangladesh Bank Letter No. DOS(SR)1153/161/2013-140 dated 09 April 2013 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment.

#### **2.01.02 Revaluation gains/losses on Government securities**

**BFRS:** As per requirement of BAS 39 where securities will fall under the category of Held for Trading (HFT), any changes in the fair value of held for trading assets is recognised through profit and loss account. Securities designated as Held to Maturity (HTM) are measured at amortised cost method and interest income is recognised through the profit and loss account using an effective interest rate.

**Bangladesh Bank:** HFT securities are revalued on the basis of mark to market on weekly basis and any gains on revaluation of securities which have not matured as at the balance sheet date are recognised in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the Profit and Loss Account. Interest on HFT securities including amortization of discount are recognised in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortised at the year end and any losses are recognized through profit and loss account and gains on amortization are recognised in other reserve as a part of equity.

#### **2.01.03 Financial instruments – presentation and disclosure**

In several cases Bangladesh Bank guidelines categorise, recognise, measure and present financial instruments differently from those prescribed in BAS 39. As such full disclosure and presentation requirements of BFRS 7 and BAS 32 cannot be made in the financial statements.

#### **2.01.04 Financial guarantees**

**BFRS:** As per BAS 39, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value, and the initial fair value is amortised over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortised



amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

**Bangladesh Bank:** As per BRPD 14, financial guarantees such as letter of credit, letter of guarantee will be treated as off-balance sheet items. No liability is recognised for the guarantee except the cash margin. 1% provision is maintained on such off balance sheet items as per guidelines of Bangladesh Bank.

#### **2.01.05 REPO transactions**

**BFRSs:** When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the same (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a collateralized borrowing and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as borrowing and the difference between selling price and repurchase price will be treated as interest expense.

**Bangladesh Bank:** As per BB circulars/guidelines, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the same (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a normal sale transaction and the financial assets should be derecognized in the seller's book and recognized in the buyer's book.

#### **2.01.06 Loans and advances/Investments net of provision**

**BFRS:** Loans and advances/Investments should be presented net of provision.

**Bangladesh Bank:** As per BRPD 14, provision on loans and advances/investments are presented separately as liability and cannot be netted off against loans and advances.

#### **2.01.07 Provision on loans and advances/investments**

**BFRS:** As per BAS 39 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets that are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

**Bangladesh Bank:** As per BRPD circular No.14 (23 September 2012), BRPD circular No. 19 (27 December 2012), BRPD circular No. 05 (29 May 2013) and BRPD circular No. 16 (18 November 2014) a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard & SMA loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad/losses has to be provided at 20%, 50% and 100% (in case of agricultural loan 5% for sub-standard loans & doubtful loans and 100% for bad/losses) respectively for loans and advances depending on the duration of overdue. Again as per BRPD circular no. 10 dated 18 September 2007 and BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by BAS 39.

#### **2.01.08 Recognition of interest in suspense**

**BFRS:** Loans and advances to customers are generally classified as 'loans and receivables' as per BAS 39 and interest income is recognized using an effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognised in Profit and Loss Accounts the same basis based on revised carrying amount.

**Bangladesh Bank:** As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified (SS & DF), interest on such loans are not allowed to be recognised as income, rather the corresponding amount needs to be credited to interest suspense account, which is presented as liability in the balance sheet.

#### **2.01.09 Cash and cash equivalent**

**BFRS:** Cash and cash equivalent items should be reported as cash item as per BAS 7.

**Bangladesh Bank:** Some cash and cash equivalent items such as 'money at call and on short notice', treasury bills, Bangladesh Bank bills and prize bond are not shown as cash and cash equivalents. Money

at call and short notice presented on the face of the balance sheet, and treasury bills, prize bonds are shown in investments.

#### **2.01.10 Off-balance sheet items**

**BFRS:** There is no concept of off-balance sheet items in any BFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

**Bangladesh Bank:** As per BRPD 14, off balance sheet items (e.g. Letter of credit, Letter of guarantee, Bills for collection etc.) must be disclosed separately on the face of the balance sheet.

#### **2.01.11 Non-banking asset**

**BFRS:** No indication of Non-banking asset is found in any BFRS.

**Bangladesh Bank:** As per BRPD 14, there must exist a face item named Non-banking asset.

#### **2.01.12 Other comprehensive income**

**BFRS:** As per BAS 1, Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Profit and Loss Account.

**Bangladesh Bank:** Bangladesh Bank has issued templates for financial statements which is applicable for all the banks operate in Bangladesh. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor the elements of Other Comprehensive Income allowed to be included in a single Profit and Loss Account. As such the Bank does not prepare the other Profit and Loss Account. However, elements of OCI, if any, are shown in the statements of changes in equity.

#### **2.01.13 Disclosure of appropriation of profit**

**BFRSs:** There is no requirement to show appropriation of profit in the face of Profit and Loss Account.

**Bangladesh Bank:** As per BRPD circular 14 dated 25 June 2003, an appropriation of profit should be disclosed on the face of Profit and Loss Account.

#### **2.01.14 Cash flow statement**

**BFRS:** The Cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

**Bangladesh Bank:** As per BRPD 14, cash flow statement has been guided by the Bangladesh Bank which is the mixture of direct and indirect method.

#### **2.01.15 Recovery of written off loans:**

**BFRSs:** As per BAS 1, an entity shall not offset assets and liabilities or income or expenses, unless required or permitted by a BFRS. Again recovery of written off loans should be charged to Profit and Loss Account as per BAS 18.

**Bangladesh Bank:** As per BRPD circular no.14, dated 23 September 2012 recoveries of amount previously written off should be adjusted with the specific provision for loans and advances.

### **2.02 Basis of Measurement**

The financial statements of the bank have been prepared on the historical cost basis except for the following material items:

- a) Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' at present value using mark to market concept with gain crediting to revaluation reserve which is shown in note 6.01.03.02
- b) Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' and re-valued Government Treasury Bonds at present value using amortization concept as shown in note 6.01.03.01

- c) Investment in shares of listed companies are recognized at market value as per Bangladesh Bank Letter No. DOS(SR)1153/161/2013-140 dated 09 April 2013.
- d) Land and Buildings is recognised at the time of acquisition and subsequently re-valued at fair value as per BAS 16 (Property, Plant and Equipment). Last revaluation was made in 2011.

## **2.03 Basis of Consolidation**

The consolidated financial statements include the financial statements of Janata Bank Limited and its three subsidiaries, made up to the end of the financial year. The consolidated financial statements have been prepared in accordance with Bangladesh Financial Reporting Standard (BFRS)-10 'Consolidated Financial Statements'. These consolidated financial statements are prepared to a common financial year ended 31 December 2018.

### **Subsidiaries**

Subsidiaries are entities 100% owned and controlled by the group. The financial statements of subsidiaries are included in the 'Consolidated Financial Statements'.

### **Transactions Eliminated on Consolidation**

Intra-group balances and transactions and any unrealised income and expenses arising from intra-group transactions are eliminated in preparing the Consolidated Balance Sheet. Unrealised gains arising from transactions with equity accounted investors are eliminated against the investment to the extent of the group's interest in the investors. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent there is no evidence of impairment.

## **2.04 Functional and Presentation Currency**

These consolidated financial statements of the group and the financial statements of the bank are presented in Taka (BDT) which is the Bank's functional currency. Except as otherwise indicated, financial information has been rounded off to the nearest BDT.

## **2.05 Use of Estimates and Judgments**

The preparation of the consolidated financial statements of the group and the financial statements of the bank in conformity with Bangladesh Bank circulars and BFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

The most significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have most significant effect on the amounts recognised in the financial statements of the group and the bank are as follows:

### **2.05.01 Going Concern**

The Board of Directors have made an assessment of the bank's ability to continue as a going concern and are satisfied that it has the resources to continue in the business for the foreseeable future. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon the bank's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of the bank. Therefore, the Financial Statements continues to be prepared on going concern basis.

### **2.05.02 Impairment Losses on Loans and Advances**

The group and the bank review their individually significant loans and advances at each reporting date to assess whether an impairment loss should be recorded in the Profit and Loss Account. In particular, management's judgment is required in the estimation of the amount and timing of future cash flows when determining the impairment loss. These estimates are based on assumptions about a number of factors and actual results may differ, resulting in future changes to the impairment allowance made. Loans and advances that have been assessed individually and found to be impaired to the extent of provision made in this year and all individually insignificant loans and advances are then assessed collectively, by categorising them into groups of assets with similar risk characteristics, to determine whether a provision should be made due to incurred loss events for which there is objective evidence, but the effects of which are not yet evident. The collective assessment takes account of data from the loan portfolio (such as levels of arrears, credit utilisation, loan-to-collateral ratios etc.) and judgement on the effect of

concentrations of risks and economic data (including levels of unemployment, inflation, interest rates, exchange rates, sovereign rating etc.). Calculations are shown in note no. 7.12

#### **2.05.03 Impairment of Available for Sale Investments**

The group and the bank review their debt securities classified as available for sale investments at each reporting date to assess whether they are impaired. This requires similar judgments as applied on the individual assessment of loans and advances. The group and the bank also record impairment charges on available for sale equity investments when there has been a significant or prolonged decline in the fair value below their cost.

#### **2.05.04 Deferred Tax Assets**

Deferred tax assets are recognised in respect of tax losses to the extent that it is probable that future taxable profits will be available against which such tax losses can be utilised. Judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and level of future taxable profits, together with the future tax-planning strategies.

#### **2.05.05 Fair Value of Property, Plant and Equipment**

The land and buildings of the group and the bank are reflected at fair value. The group engaged independent valuation specialist to determine fair value of land and building in the year 2011. When current market prices of similar assets are available, such evidence is considered in estimating fair values of these assets.

#### **2.05.06 Useful Life-time of the Property, Plant and Equipment**

The group and the bank review the residual values, useful lives and methods of depreciation of property, plant and equipment at each reporting date. Judgment of the management is exercised in the estimation of these values, rates, methods and hence they are subject to uncertainty.

#### **2.05.07 Commitments and Contingencies**

All discernible risks are accounted for in determining the amount of all known liabilities. Contingent liabilities are possible obligations whose existence will be confirmed only by uncertain future events or present obligations where the transfer of economic benefit is not probable or cannot be reliably measured. Contingent liabilities are not recognised in the Balance Sheet but are disclosed unless they are remote.

#### **2.06 Changes in Accounting Estimate and Errors**

The effect of a change in an accounting estimate recognised prospectively by including it in profit or loss as follows:

- (a) the period of the change, if the change affects that period only; or
- (b) the period of the change and future periods, if the change affects both.

To the extent that a change in an accounting estimate gives rise to changes in assets and liabilities, or relates to an item of equity, it shall be recognised by adjusting the carrying amount of the related asset, liability or equity item in the period of the change.

Material prior period errors shall be retrospectively corrected in the first financial statements authorised for issue after their discovery by:

- (a) restating the comparative amounts for the prior period(s) presented in which the error occurred; or
- (b) if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.

The most significant effect on the amount recognized in the financial statements are described in the notes no. 21.00

#### **2.07 Books of Accounts**

The company maintains its books of accounts for main business in electronic form through soft automation. Further updating of the system is under process.

## **2.08 Foreign Currency**

### **Foreign Currency Transaction**

Foreign currency transactions are translated as per Bangladesh Accounting Standards BAS-21: 'The Effects of Changes in Foreign Exchange Rates'. Transactions in foreign currencies are translated into the respective functional currency of the operation at the spot exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated into the functional currency at the spot exchange rate at that date. The foreign currency gain or loss on monetary items is the difference between amortised cost in the functional currency at the beginning of the period, adjusted for effective interest and payments during the period, and the amortised cost in foreign currency translated at the spot exchange rate at the end of the period. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated into the functional currency at the spot exchange rate at the date that the fair value was determined. Foreign currency differences arising on retranslation are recognised in profit or loss. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

### **Foreign Operation**

The assets & liabilities of foreign operations are translated to Bangladeshi Taka at exchange rate prevailing at the balance sheet date. The income & expenses of foreign operations are translated at average rate of exchange for the year. Foreign currency differences are recognised and presented in the foreign currency translation reserve in equity. When, a foreign operation is disposed of such that control, the cumulative amount in the translation reserve related to that foreign operation is reclassified to profit or loss as part of the gain or loss on disposal. When the group disposes of only part of its interest in a subsidiary that includes a foreign operation while retaining control, the relevant proportion of the cumulative amount is reactivated to non-controlling interest.

## **2.09 Statement of Cash Flows**

Statement of cash flows has been prepared in accordance with Bangladesh Accounting Standards BAS-7: 'Statement of Cash Flows' and under the guideline of Bangladesh Bank BRPD circular No.14, dated 25 June 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank. The Statement shows the structure of changes in cash and cash equivalents during the financial year.

## **2.10 Statement of Changes in Equity**

The statement of changes in equity reflects information about increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance with Bangladesh Accounting Standards BAS-1: 'Presentation of Financial Statements' and relevant guidelines of Bangladesh Bank.

## **2.11 Liquidity Statement (Asset and Liability Maturity Analysis)**

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as of the close of the year as per following basis; which are shown in liquidity statement.

- a) Balance with other banks and financial institutions, money at call and short notice etc. on the basis of their maturity term;
- b) Investments on the basis of their residual maturity term;
- c) Loans and advances on the basis of previous practice and experience;
- d) Fixed assets on the basis of their useful lives;
- e) Other assets on the basis of their adjustment;
- f) Borrowings from other banks and financial institutions, as per their maturity/repayment term;
- g) Deposits and other accounts on the basis of their maturity term and behavioural past trend;
- h) Other long term liability on the basis of their maturity term;
- i) Provisions and other liabilities on the basis of their settlement;

## **2.12 Assets and the Basis of their Valuation**

The accounting policy set out below have been applied consistently to all periods presented in this Consolidated Balance Sheet and those of the bank and have been applied consistently by the bank.

### **2.12.01 Cash and Cash Equivalents**

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and its agent bank, balance with other banks and financial institutions.

### **2.12.02 Investments**

All investments are initially recognised at cost including acquisition charges associated with the investment. Premiums are amortised and discount accredited, using the effective or historical yield method. Accounting treatment of government treasury bills and bonds (categorised as HFT or/and HTM) is made following DOS circular letter no. 5, dated 26 May 2008 and amended as on 28 January 2009 issued by Department of Offsite Supervision of Bangladesh Bank as shown in note no.6.01.03.

#### **a) Held to Maturity (HTM)**

Investments which are intended to be held to maturity are classified as 'Held to Maturity'. These are measured at amortised cost at each year end by taking into account any discount or premium in acquisition. Any increase or decrease in value of such investments is booked to equity.

#### **b) Held for Trading (HFT)**

Investment primarily held for selling or trading is classified in this category. After initial recognition, investments are marked to market weekly.

#### **c) REPO and Reverse REPO**

Since 1 September 2010 transactions of REPO, reverse REPO are recorded based on DOS circular No. 6, dated 15 July 2010 and amended up to DOS circular No. 3, dated 30 January 2012 issued by Department of Offsite Supervision of Bangladesh Bank. In case of REPO of both coupon and non-coupon bearing (Treasury bill) security, JBL adjusted the Revaluation Reserve Account for HFT securities and stopped the weekly revaluation (if the revaluation date falls within the REPO period) of the same security.

#### **d) Investment in Unquoted Securities**

Investment in unlisted securities is reported at cost under cost method. Adjustment is given for any shortage of book value over cost for determining the carrying amount of investment in unlisted securities. During this year such adjustment was not required.

#### **e) Derivative Investments**

Derivatives are financial instruments that derive their value in response to changes in interest rates, financial instrument prices, commodity prices, foreign exchange rates, credit risk and indices. Derivatives are categorized as trading unless they are designated as hedging instruments.

All derivatives are initially recognized and subsequently measured at fair value, with all revaluation gains recognized in the Profit and Loss Account (except where cash flow or net investment hedging has been achieved, in which case the effective portion of changes in fair value is recognized within other comprehensive income).

The bank has no investments in any derivative instruments.

**f) Value of Investment has been shown as under:**

<b>Investment Class</b>	<b>Initial Recognition</b>	<b>Measurement After Initial Recognition</b>	<b>Recording of Changes</b>
Govt. T-bills/bonds(HFT)	Cost	Fair value	Loss to Profit and Loss Account, gain to revaluation reserve is shown in note no.6.01.03.02
Govt. T-bills/bonds(HTM)	Cost	Amortised cost	Increase or decrease in value to equity impact is shown in note no. 6.01.03.01
Debenture/Bond	Cost	Amortised cost	Increase or decrease in value to Profit and Loss Account impact is shown in note. 6.02
Investment in listed securities	Cost	Fair value	Loss to Profit and Loss Account, gain to revaluation reserve impact is shown in note no.6.02.02
Prize bond	Cost	Cost	None

**g) Investments in Subsidiary**

Investment in subsidiaries is accounted for under the cost method of accounting in the bank's financial statements in accordance with the Bangladesh Financial Reporting Standards (BFRS)-10 consolidated and separate financial statements. Accordingly, investments in subsidiaries are stated in the bank's balance sheet at cost, less impairment losses if any.

**h) Statutory and Non-Statutory Investment**

**Statutory Investments**

Amount which is invested for maintaining statutory liquidity ratio according to Monetary Policy Department (MPD) circular no. 02, dated 10 December 2013 and DOS circular no. 01, dated 19 January 2014 of Bangladesh Bank is treated as statutory investment, these includes Treasury bill, Treasury bond, other govt. securities etc. Details of statutory investments have been given in note no. 6.01 and 6.03

**Non-statutory Investments**

All investment except statutory investment is treated as non-statutory investment such as debentures, corporate bond, ordinary shares (quoted and unquoted), preference share etc. Details of non-statutory investments have been given in note no. 6.02 and 6.03

**2.12.03 Loans, Advances and Provisions**

Loans and advances are stated at gross amount. General provisions on unclassified loans and Off-Balance Sheet items, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision is made on the basis of quarter end against classified loans and advances reviewed by the management and instruction contained in BRPD circular no. 14, dated 23 September 2012, BRPD circular no. 19, dated 27 December 2012, BRPD circular no. 05, dated 29 May 2013, BRPD circular no. 02, dated 16 January 2014, BRPD circular no. 16, dated 18 November 2014, BRPD circular no. 08, dated 02 August 2016 and BRPD circular no. 15, dated 27 September 2018. Year ending provision status is shown in note no. 7.14 and 13.6

**a) Interest on Loans and Advances**

Interest is calculated on a daily product basis but charged and accounted for on accrual basis. Interest is calculated on unclassified loans and advances and recognized as income during the year. Interest on classified loans and advances is charged and kept in suspense account as per Bangladesh Bank instructions and such interest is not accounted for as income until realised from borrowers. Interest is not charged on bad and loss loans as per guidelines of Bangladesh Bank. Interest on restructured loan (according to BRPD circular no. 04, dated 29 January 2016) and rescheduled loan is not accounted for as income until realisation from borrower.

**b) Provision for Loans and Advances**

Provision for loans and advances are made on quarter basis as well as year-end review by management following instructions contained in BRPD circulars issued by Bangladesh Bank. General Provision on unclassified loans and advances and specific provision on classified loans & advances are given below:

**c) Rate of Provision:**

Particulars		Short Term Agri. credit	Consumer Financing			SME Finance	Loan to BHs/ MBs/SDs	All Other Credit
			Other Than HF & LP	Housing Finance	Loan for Professional			
Unclassified	Standard	1%	5%	2%	2%	0.25%	2%	1%
	SMA	1%	5%	2%	2%	0.25%	2%	1%
Classified	SS	5%	20%	20%	20%	20%	20%	20%
	DF	5%	50%	50%	50%	50%	50%	50%
	BL	100%	100%	100%	100%	100%	100%	100%

In addition, provision for loan and advances on United Arab Emirates (U.A.E) branches are made in accordance with U.A.E. Central Bank rules and regulations. For restructuring loan, 1% additional provision has been made as per circular no-04 dated 29 January 2015. Though there is no internal policy of the bank for keeping provisions against Good Borrowers, an amount of BDT. 2.00 Crore has been kept aside for future settlement for any claim of Good Borrowers against BRPD Circular no-06 Dated 19 March 2015.

**d) Presentation of Loans and Advances**

Loans and advances are shown at gross amount as assets while interest suspense and loan loss provision against classified advances are shown as liabilities in the Balance Sheet.

**e) Write off Loans and Advances**

Loans and advances/investments are written off as per guidelines of Bangladesh Bank. These written off loan however will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such written off accounts are meticulously maintained under BRPD circular no. 02, dated 13 January 2003 and BRPD circular no. 13, dated 07 November 2013 and followed up.

**f) Securities Against Loan**

*Project loan:* Land and building are taken as security in the form of mortgage and plant & machinery are taken in the form of hypothecation.

*Working capital and trading loan:* Goods are taken as security in the form of pledge and also goods are taken as security in the form of hypothecation along with land and building as mortgage (value not less than 1.50 times covering the loan amount) in the form of collateral security.

*House building loan:* Land and building are taken as security in the form of mortgage.

*Overdraft:* FDRs are taken in lien. The balance in DPS/JBSPS/SDPS/WEDB A/C's is taken in "lien".

*Public sector loan:* In most cases Govt. Guarantee is taken and no security is taken for government loan and crops loans in agriculture sector.

**g) Counter Party credit rating of the concerned borrowers are done from time to time and 448 No's parties involving BDT18,486.82 crore have been rated as such during the year.**



## 2.12.04 Property, Plant and Equipment

### A. Recognition

(a) Fixed assets are stated at cost less accumulated depreciation as per Bangladesh Accounting Standards BAS-16:

(b) 'Property, Plant and Equipment'. Acquisition cost of an asset comprises of the purchase price and any directly attributable cost of bringing the asset to working condition for its intended use.

(c) Land & building is recognized at cost at the time of acquisition.

I. The cost means in accordance with the specific requirements of the BFRS, the cost is the amount of cash or cash equivalents paid or the other consideration given to acquire an asset at the time of its acquisition or construction or, where applicable, the amount attributed to that asset initially recognized.

11. The cost of an item of property, plant and equipment is recognized as an asset if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

### B. Depreciation of Fixed Assets:

Depreciation is charged at the following rates on all fixed assets on the basis of estimated useful lives as determined by fixed asset policy of the bank.

#### Depreciation Policy:

i) In all cases depreciation is calculated on the straight line method. From the beginning month of the assets acquisition, depreciation is proportionately charged at the applicable rates on purchased assets in the first half of that month. Otherwise, depreciation will be proportionately charged from the beginning of the following month of acquisition. While assets are sold or disposed in the first half of the month, no depreciation will be charged for that month. But depreciation will be charged for the month when the assets are disposed in the second half of the month.

ii) No Depreciation charged on land and land developments.

iii) Methods, Useful life and Rates of Depreciation of fixed assets including intangible assets are given below.

Category of fixed assets	Depreciation Policy		
	Method of Dep.	Useful Life (Yrs)	Rate of dep.
Land	-	-	Nil
Buildings	Straight Line	40	2.50%
Machineries and equipment			
i) Vault & Strong Room	Straight Line	20	5%
ii) Lift	Straight Line	20	5%
iii) Generator	Straight Line	5	20%
iv) Air cooler	Straight Line	5	20%
v) Fax Machine	Straight Line	5	20%
vi) Photocopy Machine	Straight Line	5	20%
vii) CCTV	Straight Line	5	20%
viii) Camera	Straight Line	5	20%
ix) Note Counting Machine	Straight Line	5	20%
x) Fire Extinguisher & Arms	Straight Line	5	20%
xi) Gun, Bullet	Straight Line	10	10%
xii) Electric Appliances	Straight Line	5	20%
xiii) Other items relevant to Machine & Equipment	Straight Line	5	20%
Furniture and fixtures	Straight Line	10	10%

Motor Vehicles	Straight Line	5	20%
Computers	Straight Line	5	20%
(a) Hardware	Straight Line	5	20%
(b) Software (Intangible Assets)	Straight Line	5	20%

**C. Amortization of Intangible Assets:**

As per BAS-38, an intangible asset is an identifiable non-monetary asset without physical substance. Amortization of intangible assets refers to the expensing of the cost of the intangible assets of the bank over the total lifetime of those assets.

Bank management also follows a policy for amortization of intangible assets considering the durability and useful lives of items. These intangible assets are booked under the head "Fixed Assets-Intangible Assets" and amortized over their estimated useful lives by charging under the broad head "Depreciation-Amortization of Intangible Assets". Yearly amortized amount is charged in Profit & Loss Account.

**D. Recognition of Profit/Loss in case of disposal of Assets:**

When the assets are sold, closed down or scrapped, the difference between the net proceeds and the net carrying amount of the assets is recognized as a gain or loss in other operating income or loss in other operating expenses. The cost and accumulated depreciation are eliminated when the disposal of assets from the fixed assets schedule and gain or loss on such disposal assets is reflected in the Profit and Loss Account.

An intangible asset should be derecognized (i.e. eliminated from the balance sheet): (i) on disposal; or (ii) when no future economic benefits are expected from its use or disposal. Gains or losses arising are determined as the difference between: (i) the net disposal proceeds; and (ii) the carrying amount of the asset. Gains or losses are recognized as income or expense in the period in which the retirement or disposal occurs.

**E. Determination of Useful Life & Revaluation of Fixed Assets:**

After recognition as an asset, an item of property, plant and equipment whose fair value can be measured reliably shall be carried at a revalued amount, being its fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluation shall be made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period as per BAS-16.

Useful lives and method of depreciation on fixed assets are reviewed periodically. If useful lives of assets do not differ significantly as these were previously estimated, revaluation of assets does not consider. In case of long time, Useful assets may be revalued as per Bangladesh Bank guideline BRPD-10 with the satisfaction of the external auditor of the bank.

At the time of revaluation of assets, the revalued amount of assets has been transferred to Asset Revaluation Reserve. The revaluation reserve included in equity in respect of an item of property, plant and equipment would be transferred directly to retained earnings when the asset is derecognized. This would involve transferring the whole of the reserve when the asset is retired or disposed of. However, some of the reserve would be transferred as the asset is used by an entity. In such a case, the amount of the reserve transferred would be the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the asset's original cost. Transfers from revaluation reserve to retained earnings are not made through profit or loss as per Para 41 under BAS-16.

**F. Impairment of Assets:**

The policy for all assets or cash-generating units for the purpose of assessing such assets for impairment is as follows:

The bank assesses at the end of each reporting period or more frequently if events or changes in circumstances indicate that the carrying value of an asset may be impaired, whether there is any indication that an asset may be impaired. If any such indication exists, or when an annual impairment testing for an asset is required, the bank makes an estimate of the asset's recoverable amount. When the

carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset or cash-generating unit is considered as impaired and is written down to its recoverable amount by debiting to profit & loss account according to BAS-36.

Fixed assets are reviewed for impairment whenever events or charges in circumstances indicate that the carrying amount of an asset may be impaired.

## **2.12.05 Leases**

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception date. The arrangement is assessed for whether fulfilment of the arrangement is dependent on the use of a specific asset or the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement. However, the bank has no assets in the form of leases.

### **2.12.05.01 Bank as a Lessee**

#### **(a) Operating Lease**

Leases in which a significant portion of the risks and rewards of ownership are retained by another party, the leases are classified as operating leases. Payments, including pre-payments, made under operating leases (net of any incentives received from the lessor) are charged to Profit and Loss Account on a straight-line basis over the period of the lease.

#### **(b) Finance Lease**

Leases of assets where the group has substantially undertakes all the risks and rewards of ownership are classified as finance leases. Finance leases are recognised at the lease's commencement at the lower of the fair value of the leased property and the present value of the minimum lease payments. Each lease payment is allocated between the liability and finance charges so as to achieve a constant rate on the finance balance outstanding. The corresponding rental obligations, net of finance charges, are included in current and non- current borrowings. No assets have been acquired by the bank as a finance lease.

### **2.12.05.02 Bank as a Lessor**

Leases where the bank does not transfer substantially all of the risk and benefits of ownership of the asset are classified as operating leases. Initial direct costs incurred in negotiating operating leases are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned. No assets have been given by the bank as a lease.

## **2.12.06 Intangibles Assets**

The bank's intangible assets include the value of computer software.

An intangible asset is recognised only when its cost can be measured reliably and it is probable that the expected future economic benefits that are attributable to it will flow to the bank.

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value as at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses.

The useful lives of intangible assets are assessed to be either finite or indefinite. Intangible assets with finite lives are amortised over the useful economic life. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortization period or method, as appropriate, and they are treated as changes in accounting estimates. The amortized expenses on intangible assets with finite lives are presented as a separate line item in the Profit and Loss Account.

Amortization is calculated using the straight-line method to write down the cost of intangible assets to their residual values over their estimated useful lives as follows:

Category of intangible assets	Useful life
Computer software	5 years

#### **2.12.07 Non-current Assets Held for Sale and Disposal Groups**

Non-current assets and disposal groups classified as held for sale are measured at the lower of their carrying amount and fair value less costs to sell. Non-current assets and disposal groups are classified as held for sale if their carrying amounts will be recovered principally through a sale transaction rather than through continuing use. This condition is regarded as met only when the sale is highly probable and the asset or disposal group is available for immediate sale in its present condition, management has committed to the sale, and the sale is expected to have been completed within one year from the date of classification. In the consolidated Profit and Loss Account of the reporting period, and of the comparable period of the previous year, income and expenses from discontinued operations are reported separately from income and expenses from continuing operations, down to the level of profit after taxes, even when the bank retains a non-controlling interest in the subsidiary after the sale. The resulting profit or loss (after taxes) is reported separately in the Profit and Loss Account. Property, plant and equipment and intangible assets once classified as held for sale are not depreciated or amortised. The group has no such asset which are held for sale and management have not decided to discontinue any operation.

#### **2.12.08 Other Assets**

Other assets include all other financial assets, fees, unrealised income receivable, advance for expenditure, stocks of stationery and stamp. Details are shown in note no. 9. Receivables are recognised when there is a contractual right to receive cash or another financial asset from another entity.

#### **2.12.09 Non-banking Assets**

Non-banking assets are acquired on account of the failure of a borrower to repay the loan in time after receiving the decree from the court regarding the right and title of the mortgage property. There are no assets acquired in exchange for loan during the period of financial statements.

#### **2.12.10 Impairment of Assets**

The carrying amount of assets is reviewed at as and when consider necessary to determine whether there is any indication of impairment of any asset or group of assets. If any such indication exists, the recoverable amount of such assets is estimated and impairment losses are recognised immediately in the financial statements. The resulting impairment loss is taken to the Profit and Loss Account except for impairment loss on revalued assets, which is adjusted against related revaluation surplus to the extent that the impairment loss does not exceed the surplus on revaluation of that asset.

### **2.13 Liabilities and Provision**

#### **2.13.01 Borrowings from Other Banks, Financial Institutions and Agents**

Borrowings from other banks, financial institutions and agents include borrowing from Bangladesh Bank and International Development Association (IDA) credit for 'Enterprise Growth and Bank Modernisation Project (EGBMP)'. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in note no. 11.

#### **2.13.02 Deposits and Other Accounts**

Deposits and other accounts include non-interest-bearing current deposit, interest bearing on demand and short-term deposits, savings deposits, fixed deposits and various scheme deposits. These items are brought to account at the gross value of the outstanding balances as shown in note no. 12.00.

#### **2.13.03 Other Liabilities**

Other liabilities comprise items such as provision for loans and advances/investments/other assets, taxation, superannuation fund, gratuity fund and off balance sheet exposure and also includes interest payable, interest suspense, accrued expenses etc. Other liabilities are recognised in the balance sheet according to BAS-37, provision, contingent liabilities and contingent assets, guidelines of Bangladesh Bank, Income Tax Ordinance, 1984; and internal policy of the bank. Provision and accrued expenses are recognized in the financial statements when the bank has a legal or constructive obligation as a result of

past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made on the amount of the obligation. Details are shown in note no. 13

#### **2.13.04 Provision for Taxation**

##### **a) Current Tax**

Provision for current income tax has been made as per prescribed rate in the Finance Act, 2017 on the taxable profit as per income tax ordinance 1984, it also complies with BAS-12: 'Income Taxes'. Taxable profit may differ from profit as reported in the Profit and Loss Account as some income or expenses that are taxable or deductible in other year or are never taxable or deductible.

Income tax assessed up to 2002 has been paid and final assessment for 2003-2018 is pending in different stages break up of which is shown in note no. 13.04.01

##### **b) Deferred Tax**

Deferred tax is calculated on the taxable/deductible temporary differences between tax base and carrying value of assets and liabilities as required by Bangladesh Accounting Standards BAS-12: 'Income Taxes'. Deferred tax is not recognised for the following temporary differences:

- on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss;
- related to investments in subsidiaries to the extent that it is probable and will not reverse in the foreseeable future; and
- arising on the initial recognition of goodwill.

Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities against current tax assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognised for unused tax losses, tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Deferred tax relating to unrealised surplus on revaluation of held to maturity (HTM) securities and land and buildings are recognised directly in revaluation reserve as a part of equity and is subsequently recognised in Profit and Loss Account on maturity of the security and disposal of land and buildings. Details of deferred tax calculations for the year are shown in note no. 45.02

#### **2.13.05 Provision for Employee Benefits**

The retirement benefits and other employee benefits accrued for the employees of the bank as on reporting date have been accounted for in accordance with the provisions of Bangladesh Accounting Standards-19-"Employee Benefit".

##### **a) Retirement Benefits**

The bank operates two alternative retirement benefit schemes for its permanent employees, elements of which are as follows:

###### **1) Contributory Provident Fund (CPF) Scheme**

- i. Employees' contribution 10%
- ii. Bank's contribution 10%
- iii. This fund is operated by a Trustee Board comprising eleven (11) trustees.
- iv. The CPF holders enjoy 13% rate of interest on the deposit of own & bank contribution in CPF account.

- v. **Gratuity:** Employees bearing contributory provident fund facilities are entitled gratuity for 2 months last basic pay drawn for each completed year of service subject to completion of minimum 5 years of service.

**2) General Pension Fund Scheme**

**i. Superannuation Fund**

The bank operates Pension Scheme. The bank is paying 40% of basic salary of each employee in each month w.e.f. 2004 to 30 June 2009 to the Superannuation Fund for payment of pension to the retiring employees. The paying rate has been reduced to 25% of basic salary of each employee in each month from 1 July 2009. Again the rate of contribution to Superannuation Fund has been increased to 40% with effect from 1 October 2012 as per our bank Instruction Circular No.402/12, dated 20 September 2016.

**ii. General Provident Fund (GPF)**

Employees opted for pension is also contributing 5%-25% as per their desire to GPF which is also operated by the same Trustee Board as CPF. The bank does not contribute any amount against the employees to GPF. The employees also enjoy 13% rate of interest on the deposit of GPF amount, as per our bank Instruction Circular No.452/13, dated 28 April 2013.

**iii. Pension and Gratuity Benefit**

Pension and Gratuity benefit payable as at 31 December 2018 has been provided in the books of accounts and presented under other liabilities.

**b) Other Employee Benefits**

**1) Leave Encashment**

The Officer/Staff who has opted for Pension and General Provident Fund, will be entitled to leave encashment facilities up to 18 (eighteen) months at the time of retirement as per letter No. 07.00.0000.171.13.006.15-81 dated 14 October 2016 of Finance Division, Ministry of Finance, and Government of Bangladesh. But if anybody has enjoyed leave encashment facilities before retirement, he will be provided with the rest amount after deduction of the amount enjoyed earlier, as per letter No. MF/B & 1/Banking/2/1/80/101 dated 31 May 1980 of previous Banking & Investment Division, Ministry of Finance, and Government of Bangladesh. The leave encashment benefit is paid to the incumbent debiting 'Expenditure A/C Leave Encashment Code No.-1217'.

**2) Death Relief Grant Scheme**

The bank operates a death relief scheme since 1 January 1991, which replaced the previous group insurance scheme. The scheme is applicable to all employees of the bank and payments out of this fund are made to the successors of the employees on their death as per our bank Instruction Circular No.669/16, dated 20 March 2016.

**3) Benevolent Fund**

Benevolent fund was initiated in 1986 and is funded by the monthly subscription of executives/officer/staff, sale proceeds of old newspapers, income from investment and grant from bank's operating profit. Expenditures from these funds are scholarship, awards to the children of employees for securing good result in the public examination and university levels, marriage assistance, retirement benefit and death benefit paid to family members when any employee expires.

**2.13.06 Provision for Other Assets**

As per Bangladesh Bank, BRPD circular no.14, dated 25 June 2001, the classification and provisioning on other assets have been made and required provisions have been kept considering their recoverability which is shown in note no. 9.07 & 13.10

### **2.13.07 Provision for Nostro Accounts**

According to the guideline of Foreign Exchange Policy Department of Bangladesh Bank, Circular No. FEOD (FEMO)/01/2005-677, dated 13 September 2005, bank has made adequate provision in this year regarding the un-reconciled debit balance in Nostro Account as on the date of Balance Sheet which is shown in note no. 13.12.01

### **2.13.08 Provision for Off-Balance Sheet Exposures**

In compliance with Bangladesh Bank guidelines, Off-Balance Sheet items have been disclosed under contingent liabilities. As per BRPD Circular No.14, dated 23 September 2012, the bank is required to maintain provision @ 1% against Off-Balance Sheet items which is shown in note no. 13.07

## **2.14 Capital and Shareholders' Equity**

### **2.14.01 Capital Management**

The bank has a capital management process for measuring, deploying and monitoring its available capital and assessing its adequacy. This capital management process aims to achieve major objectives, i.e., exceed regulatory thresholds and meet long-term internal capital targets, maintain strong credit rating, manage capital levels commensurate with the risk profile of the bank and provide the banks shareholder with acceptable returns.

Capital is managed in accordance with the board approved capital management planning from time to time. Senior management develops the capital strategy and oversees the capital management planning of the bank. The bank's department of Accounts and Risk Management Department are playing key role to implement the bank's capital strategy, capital is managed using both regulatory control measure and internal matrix. Banks capital management status of the year ending date is shown at note no. 14.00

### **2.14.02 Paid up Capital**

Paid up capital represents total amount of shareholder capital that has been paid in full by the Government of Bangladesh *i.e.* ordinary shareholder. In the event of winding-up of the company, Ordinary shareholder(s) rank after all other shareholders and creditors; and entitled to any residual proceeds of liquidation.

### **2.14.03 Statutory Reserve**

As per the Banking Companies Act, 1991 (amendment up to 2013) under section-24, it is required for the bank to transfer 20% of its current year's profit before tax to statutory reserve until such reserve along with share premium balance equals to its paid up capital which has been compiled by the bank.

### **2.14.04 Dividends on Ordinary Shares**

Dividends on ordinary shares are recognised as a liability and deducted from equity when it is approved by the bank's shareholders meeting. Dividends for the year that are approved after the reporting date are disclosed as an event after the reporting date.

### **2.14.05 Revaluation Reserve**

#### **a) Assets Revaluation Reserve**

When an asset's carrying amount is increased as a result of a revaluation, the increased amount should be credited directly to equity under the heading of revaluation surplus/ reserve as per Bangladesh Accounting Standards BAS-16: 'Property, Plant and Equipment'. The tax effects on revaluation gain are measured and recognised in the financial statements as per Bangladesh Accounting Standards BAS-12: 'Income Taxes'. The flow of Assets Revaluation Reserve is shown in note no-17.00

#### **b) Revaluation Reserve for HTM & HFT**

All HTM securities are amortised at the year end and any increase or decrease of such investment is booked to equity. In case of HFT revaluation, decrease in the present value is recognised in the profit and loss account and any increase is booked to revaluation reserve account as per Bangladesh Bank

DOS circular no. 5, dated 28 January 2009. The flow of Revaluation Reserve for HTM & HFT are shown in note no-19.00 and 20.00

## **2.15 Contingent Liabilities and Contingent Assets**

A contingent liability is –

Any possible obligation that arises from the past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the bank; or any present obligation that arises from past events but is not recognised because:

- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

Contingent assets are not recognised in the financial statements as this may result in the recognition of income which may never be realised.

## **2.16 Materiality, Aggregation and Off Setting**

Each material item as considered by management significant has been displayed separately in the financial statements. No amount has been set off unless the bank has legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards.

The values of any asset or liability as shown in the Balance Sheet are not off-set by way of deduction from another liability or asset unless there exist a legal right therefore. No such incident existed during the year.

## **2.17 Revenue Recognition**

The revenue during the year has been recognised following all conditions of revenue recognitions as prescribed by Bangladesh Bank guideline and Bangladesh Accounting Standards BAS-18: 'Revenue'.

### **2.17.01 Interest Income**

Interest on loans and advances is calculated on daily product basis and accrued at the end of each month, but charged to customers' accounts on quarterly basis. In terms of the provisions of the Bangladesh Accounting Standards BAS-18: 'Revenue', the interest income is recognised on accrual basis. Interest on classified loans and advances including restructured loan (as per BRPD circular no. 04, dated 29 January 2015) and rescheduled have been credited to interest suspense account with actual receipt of interest there from having credited to income as and when received as per instruction of Bangladesh Bank.

### **2.17.02 Interest Income from Investments**

Income on investments is recognised on accrual basis. Investment income includes discount on treasury bills, interest on treasury bonds and fixed deposits with other banks. Gain on investments in shares is also included in investment income. Gain is recognised when it is realised.

### **2.17.03 Fees and Commission Income**

Fees and commission income arises on services provided by the bank and recognised on accrual basis. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

### **2.17.04 Dividend Income**

Dividend income is recognised when the right to receive income is established. Usually this is the ex-dividend date for equity securities. Dividends are presented in investment income.



### 2.17.05 Other Operating Income

Other operating income is recognized at the time when it is realized.

### 2.17.06 Interest Paid on Deposits and Borrowings

Interest paid on borrowings and deposits are calculated on 360 days in a year and recognised on accrual basis.

### 2.17.07 Other Operating Expenses

Other operating expenses incurred by the bank are recognised on actual and accrual basis.

### 2.18 Directors' Responsibility on Financial Statements

The board of directors' takes the responsibility for the preparation and presentation of these financial statements vide 569<sup>th</sup> Board Meeting dated 29 April 2019 of the bank.

### 2.19 Operating Segments

The bank has six reportable segments, as described below, which are the bank's strategic business units. The strategic business units offer different products and services, and are managed separately based on the bank's management and internal reporting structure. For each of the strategic business units, the bank management committee reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the bank's reportable segments. Details have been shown in note no. 54.

Segment	Operation
i. Loans & Advances	Includes loans & Advances, other transactions and balances with corporate customers & retail customers.
ii. Treasury	Undertakes the bank's funding and maintenance of SLR, Asset-liability management through borrowings and placement, currency swap and investing in liquid assets such as short-term placements and corporate and government debt securities.
iii. Overseas Branches (UAE)	Four (4) overseas branches of Janata Bank Limited are situated in UAE & operating banking business & money remittance etc. as per head office instructions and other activities as permitted under the banking law of UAE.
iv. Janata Exchange Company Srl, Italy	Janata Exchange Company Srl., Italy, subsidiary company of Janata Bank Limited operates its business in Italy. It performs the activities of money remittance, issue cheques, payment instruments and traveller's cheque and other activities as permitted under the banking law of Italy.
v. Janata Exchange Co, Inc. USA	Janata Exchange Co, Inc. USA subsidiary company of Janata Bank Limited operates its business in USA. It performs the activities of money remittance, issue cheques, payment instruments and traveller's cheque and other activities as permitted under the banking law of USA.
vi. Janata Capital and Investments Limited	Established to do all kinds of merchant banking activities including issue management, underwriting, portfolio management and other transactions.

### 2.20 Compliance of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs). While preparing the financial statements, Janata Bank Limited applied all applicable BAS and BFRS as adopted by ICAB with some exceptions. Details are given below:

<b>Name of the BAS / BFRS</b>	<b>BAS/BFRS</b>	<b>Status of compliance</b>
Presentation of Financial Statements	BAS-1	Applied
Inventories	BAS-2	Not Applicable
Statement of Cash Flow	BAS-7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	BAS-8	Applied
Events after the Reporting Period	BAS-10	Applied
Construction Contracts	BAS-11	Not Applicable
Income Taxes	BAS-12	Applied
Property, Plant and Equipment	BAS-16	Applied
Leases	BAS-17	Applied
Revenue	BAS-18	Applied
Employee Benefits	BAS-19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	BAS-20	Not Applicable
The Effects of Changes in Foreign Exchange Rates	BAS-21	Applied
Borrowing Costs	BAS-23	Applied
Related Party Disclosures	BAS-24	Applied
Accounting and Reporting by Retirement Benefit Plans	BAS-26	Not Applicable
Separate Financial Statements	BAS-27	Applied
Investments in Associates & Joint Ventures	BAS-28	Not Applicable, JBL does not have any such relationship
Interests in Joint Ventures	BAS-31	Not Applicable
Financial Instruments: Presentation	BAS-32	Applied. See note no. 2.01
Earnings Per Share	BAS-33	Applied
Interim Financial Reporting	BAS-34	Applied
Impairment of Assets	BAS-36	Applied
Provisions, Contingent Liabilities and Contingent Assets	BAS-37	Applied. See note no. 2.01
Intangible Assets	BAS-38	Applied
Financial Instruments: Recognition and Measurement	BAS-39	Applied. See note no. 2.01
Investment Property	BAS-40	Not Applicable
Agriculture	BAS-41	Not Applicable
First-time Adoption of Bangladesh Financial Reporting Standards	BFRS-1	Not Applicable

<b>Name of the BAS / BFRS</b>	<b>BAS/BFRS</b>	<b>Status of compliance</b>
Share Based Payment	BFRS-2	Not Applicable
Business Combinations	BFRS-3	Not Applicable
Insurance Contracts	BFRS-4	Not Applicable
Non-current Assets Held for Sale and Discontinued Operations	BFRS-5	Not Applicable
Exploration for and Evaluation of Mineral Resources	BFRS-6	Not Applicable
Financial Instruments: Disclosures	BFRS-7	Applied. See note no. 2.01
Operating Segments	BFRS-8	Applied
Financial Instruments	BFRS-9	Applied. See note no. 2.01
Consolidated Financial Statements	BFRS-10	Applied
Joint arrangements	BFRS- 11	Not Applicable
Disclosure of interest in other entities	BFRS- 12	Not Applicable
Fair value measurement	BFRS- 13	Applied
Regulatory Deferral Accounts	BFRS-14	Not Applicable

## 2.21 Risk Management

The possibility of losses, financial or otherwise is defined as risk. The risks are inherent in banking business in the context of recovery of credit, maintaining liquidity market and operational effect. It is the responsibility of the management to identify, measure and mitigate the risks. The risk management of the bank covers 6 (six) core risk areas in the banking business and issued necessary guidelines as under to control and minimise loss: -

- (i) Credit risk management
- (ii) Foreign exchange risk management
- (iii) Assets- Liability risk management
- (iv) Money laundering prevention risk management
- (v) Internal control and compliance risk management
- (vi) Information and communication technology risk management.

Janata Bank Limited has developed separate guidelines for each of above risk oriented areas to manage its own core risks. Details have been shown in separate report manual report on core risk management in JBL.

### a) Credit Risk Management:

Credit risk is managed through a framework that sets out policies and procedures covering the measurement and management of credit risk in JBL. All credit exposure limits are approved within a defined credit approval authority framework. Loans are the largest and most obvious source of credit risk. Credit risk cannot be fully eliminated; it can be minimized by taking proper management. We have implemented credit risk management policy to mitigate credit risk for maximizing interest income and achieving profit target as well. A high powered committee is in place for monthly review, monitoring and supervision of risks associated with credit activities.

### b) Foreign Exchange Risk Management:

Foreign exchange risk is the risk that a mismatch between the composition of asset and liabilities (in a particular foreign currency) may have an adverse effect on net cash flow and the value of the banks net equity due to movements in exchange rate. Foreign exchange risk is measured and monitored by the Treasury Department. A sound and clear policy for dealing room is stated in the Foreign Exchange Risk

Management Guidelines of our bank. Front office, mid office and back office operations, dealing room limits, dealer's individual limit are maintained as per the guidelines to minimize the inherent risk in foreign exchange transactions.

c) **Asset-Liability Risk Management:**

ALM is a process to manage the composition and pricing of the assets, liabilities and off balance sheet items and aims to control bank's exposure to market risks, with the objective of optimizing net income and net equity value within the overall risk preferences of the bank. It has evolved in response to the problems of banks dealing in a wide range of diversified assets, liabilities and contingent liabilities in times of volatile interest rates and more generally a continuously changing economic environment. The main focus of asset-liability management is to matching of the liabilities and assets in terms of maturity, cost and yield rates. The maturity mismatches and disproportionate changes in the levels of assets and liabilities cause the risks. ALCO of our bank are in force to mitigate these types of risks.

d) **Money Laundering Risk Management:**

JBL treats the money laundering and terror financing issues as a vital part of its core risk management activities. Bank has formulated its own guidelines for prevention of money laundering approved by the Board of Directors in line with Anti Money Laundering Law and Bangladesh Bank guidelines. Money laundering risk is a national issue. KYC and transaction profile as well CTR & STR reporting is being followed in our bank to minimize money laundering risks.

e) **Internal Control and Compliance Risk Management:**

It is a process for assuring the achievement of an organization's objectives with operational effectiveness and efficiency, reliable financial reporting, compliance with laws, regulations and policies. Bank has a separate ICC Division headed by DMD to formulate and implementation of ICC policy to minimize internal control risk. The internal control team also reports to the audit committee/the board of directors at a regular interval.

f) **Information and Communication Technology Risk Management:**

The rapid development of information and communication technologies (ICTs) has effectively facilitated reorganizing a bank's business processes and streamlining the provision of its products and services in today's dynamic business environment. ICT provides competitive advantage often brings organizations numerous benefits including fast business transactions, increasing automation of business processes, improved customer service and provision of effective decision support in a timely manner. Janata Bank has adopted sufficient measures to minimize ICT risk. ICT policy guidelines include software security policy, physical security policy, password policy, anti-virus policy, server security policy, IT assets administration and management policy, disaster management policy and system audit policy. Effective implementation of this policy will protect the safety and security of information technology system including assets and software used in the bank.

## **2.22 Related Party Disclosures**

As per Bangladesh Accounting Standards BAS-24: 'Related Party Disclosures', parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties. Related party disclosures have been given in note no. 57.

## **2.23 Litigation**

The bank is not a party to any lawsuits except those arising in the normal course of business, which were filed against the default clients for non-performance in loans repayment and against various level of tax authority regarding some disputed tax issues. The bank, however, provides adequate provisions as per guidelines of BAS 37 and Bangladesh Bank circulars have been given in note no. 39 to 45.

## **2.24 Written Off**

Write off describes a reduction in recognized value. It refers to recognition of the reduced or zero value of an asset. Generally, it refers to loan for which a return on the loan is now impossible or unlikely. The item's potential return is thus cancelled and removed from ("Written off") the bank's Balance Sheet. Recovery against debts written off is credited to provision or revenue considering the previous position of the loans.

Other assets having no realistic prospect of recovery have been written off against full provision without reducing the claimed amount of the bank. Notional balances against other assets written off have been kept to maintain the detailed memorandum records for such accounts/assets.

## **2.25 Memorandum Items**

The bank has maintained separate register to have control over memorandum items such as bills for collection, stock of travellers' cheques, savings certificates, wage earners bonds, written off loans and advances etc. for such transactions where the bank has only a business responsibility and no legal commitment. However, Bills for Collection is shown under contingent liabilities as per Bangladesh Bank's format of reporting.

## **2.26 Audit Committee Disclosures**

As per policy directives as well as in compliance with the BRPD Circular No. 11, dated 27 October 2013 of Bangladesh Bank, an audit committee of the board of Janata Bank Limited was constituted by the Board of Directors in its 773rd meeting held on 30 December 2002 and thereafter lastly reconstituted in the 455th board meeting of Janata Bank Limited held on 28 December 2016. The audit committee comprises of four members including chairman who are competent and professionally skilled and also the director of the board. The company secretary acts as a secretary of the audit committee.

During the year 2018, the audit committee of the board conducted 23 (Twenty-Three) meetings in which the following important issues were reviewed and discussed along with others:

- Reviewed Annual Audit Plan 2018 and Approved Annual Audit Plan for the year 2019 by the Internal Audit Division.
- Reviewed compliance status of the commercial audit report, comprehensive inspection report conducted by Bangladesh Bank and statutory audit report and advised the management to ensure full compliance on quarterly rest.
- Reviewed the recovery status of classified loans as well as write off loan and providing necessary guidelines to the management to reduce the NPLs;
- Reviewed the reconciliation performance of inter branch transaction accounts on quarterly basis and advised the management to keep it regular;
- Discussed the internal audit report on different branches and instructed management to take necessary disciplinary action against fraud forgery committed employees;
- Discussed and reviewed the compliance report of internal audit conducted on difference branches on quarterly basis;
- Reviewed the annual financial statements and examined whether these are complete and consistent with applicable accounting and reporting standards (IASs & IFRSs) set by respective governing bodies and regulatory authorities;
- Reviewed the report submitted by the Department of Bank Inspection-2, Bangladesh Bank on Internal Control and Compliance policy (ICC Policy);
- Reviewed the special audit and inspection report on irregularities taken place in Janata Exchange Company Srl. Italy and recommended for board approval for taking necessary disciplinary action against responsible persons;
- Checked whether the annual financial statements reflect the complete and concrete information and determine whether the statements are prepared according to existing rules & regulations and standards enforced in the country and as per relevant prescribed accounting standards set by Bangladesh Bank;

- Reviewed External Auditor appointment criteria and process and made recommendation to the board for appointment of Grant Thornton Audit and Accounting Limited as statutory auditors of JBL four branches in UAE for the year 2018;
- Reviewed External Auditor appointment criteria and process and made recommendation to the board for appointment of Aziz Halim Khair Choudhury Chartered Accountants firms as statutory auditors of the bank for the year 2018.

## **2.27 Risk Management Committee Disclosure**

A Risk Management Committee, comprising Directors of the Board has been formed in consistence with Bank Company's Act (Amendment), 2013 and directives of BRPD Circular No.11, dated 27 October 2013 of Bangladesh Bank. Our risk management approach includes minimizing undue concentrations of exposure, limiting potential losses from stress events and ensuring the continued adequacy of all our financial resources. The committee is playing a vital role in risk management of the bank. It has a long term plan to develop risk management culture in the bank.

The risk management committee comprises of 5(five) members including chairman who are competent and professionally skilled and also the director of the board.

The committee conducted 12 (Twelve) meetings in the year 2018 where the following issues were attended:

- Stress Testing Reports June 2018 to assess the shock absorbing capacity of the bank;
- Recovery status of Restructured Loan up to September, 2018;
- Up to date information regarding creditable loan accounts;
- Action Plan of the Divisional suits file of the disciplinary department;
- Collateral status against more than 25 crore but less than 50 crore loan;
- Proposed capital plan for 5 years from 2018 to 2022;
- Approval to change the power of 8<sup>th</sup> Edition of the Delegation of Business Power in the part of foreign exports and section 9,10,11, & 12 regarding to Foreign Local Documentary Bills Purchase;
- To lessen risk weighted assets through increasing Credit Rating of the customer with a view to compensate for Capital Shortfall;

## **2.28 Comparative Information**

The accounting policies have been consistently applied by the bank and are consistent with those used in the previous year. Comparative information is reclassified and rearranged wherever necessary to conform to the current presentation.

## **2.29 Reporting Period**

These financial statements of the bank and its subsidiaries cover one calendar year from 01 January 2018 to 31 December 2018.

## **2.30 Approval of Financial Statement**

The financial statements are approved by the board of directors on 29 April 2019.

## **2.31 Earnings per Share**

### **2.31.01 Basic Earnings per Share**

Basic earnings per share (EPS) has been computed by dividing the profit after tax by the weighted average number of ordinary shares outstanding as at 31 December 2018 as per Bangladesh Accounting Standards (BAS)-33: 'Earnings per Share'.

### **2.31.02 Diluted Earnings per Share**

No diluted earnings per share are required to be calculated for the year as there was no scope for dilution during the year under review.

## **2.32 Events after Reporting Period**

Events after the reporting period that provide additional information about the company's position at the Balance Sheet date are reflected in the financial statements in note no. 50 as per Bangladesh Accounting Standards BAS-10: 'Events after the Reporting Period'.

# Janata Bank Limited and its Subsidiaries

Consolidated Balance Sheet  
as at 31 December 2018

	Note	2018 Taka	2017 Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	3.00	<b>44,480,330,961</b>	<b>48,532,967,105</b>
Cash in Hand (including foreign currencies)		4,872,852,083	4,313,115,422
Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currencies)		39,607,478,878	44,219,851,683
<b>Balance with Other Banks and Financial Institutions</b>	4.00	<b>46,397,318,601</b>	<b>34,719,005,259</b>
In Bangladesh		30,640,687,789	20,174,581,909
Outside Bangladesh		15,756,630,812	14,544,423,350
<b>Money at Call and Short Notice</b>	5.00	<b>3,509,655,555</b>	<b>14,622,355,555</b>
<b>Investments</b>	6.00	<b>169,335,954,997</b>	<b>179,722,383,694</b>
Government		120,195,131,501	146,987,729,573
Others		49,140,823,496	32,734,654,121
<b>Loans and Advances</b>	7.00	<b>536,159,535,768</b>	<b>462,124,880,413</b>
Loans, Cash Credits, Overdrafts etc.		519,483,101,537	444,050,993,501
Bills Purchased and Discounted		16,676,434,231	18,073,886,912
<b>Fixed Assets including Land, Building, Furniture and Fixtures</b>	8.00	<b>10,330,016,194</b>	<b>10,365,690,341</b>
<b>Other Assets</b>	9.00	<b>57,182,245,413</b>	<b>57,058,689,938</b>
<b>Non-Banking Assets</b>	10.00	-	-
<b>TOTAL PROPERTY AND ASSETS</b>		<b>867,395,057,489</b>	<b>807,145,972,305</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
<b>Liabilities</b>			
Borrowings from Other Banks, Financial Institutions and Agents	11.00	<b>17,383,484,357</b>	<b>5,599,023,875</b>
<b>Deposits and Other Accounts</b>	12.00	<b>675,793,526,508</b>	<b>649,527,452,112</b>
Current Accounts and Other Accounts etc.		75,606,369,265	74,071,839,820
Bills Payable		4,295,257,648	4,313,683,986
Savings Bank Deposits		163,436,009,642	151,599,127,081
Fixed Deposits		432,455,889,953	419,542,801,225
<b>Other Liabilities</b>	13.00	<b>119,691,087,745</b>	<b>100,660,005,169</b>
<b>Total Liabilities</b>		<b>812,868,098,610</b>	<b>755,786,481,156</b>
<b>Shareholders' Equity</b>		<b>54,526,958,879</b>	<b>51,359,491,149</b>
Share Capital-Paid-up	14.00	23,140,000,000	19,140,000,000
Statutory Reserve	15.00	11,501,974,363	11,317,079,307
Legal Reserve	16.00	208,352,419	198,613,980
Assets Revaluation Reserve	17.00	6,047,892,354	6,066,181,584
Foreign Currency Translation Reserve	18.00	233,482,825	233,482,825
Revaluation Reserve for HTM	19.00	113,327,801	104,627,214
Revaluation Reserve for HFT	20.00	2,249,156,713	1,383,657,394
Revaluation Reserve for Shares	21.00	3,247,342,938	3,755,911,382
Retained Earnings	22.00	7,785,429,466	9,159,937,463
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>867,395,057,489</b>	<b>807,145,972,305</b>

# Janata Bank Limited and its Subsidiaries

Consolidated Balance Sheet  
as at 31 December 2018

	Note	2018 Taka	2017 Taka
<b>OFF-BALANCE SHEET EXPOSURES</b>			
<b>Contingent Liabilities :</b>	23.00	<b>94,744,224,048</b>	<b>120,881,917,205</b>
Acceptances and Endorsements		-	-
Letters of Guarantee		15,191,653,036	14,539,249,362
Irrevocable Letters of Credit		73,143,403,479	99,970,797,789
Bills for Collection		6,409,167,533	6,371,870,054
Other Contingent Liabilities		-	-
<b>Other Commitments :</b>			
Documentary Credits and Short Term Trade-Related Transactions		-	-
Forward Assets Purchased and Forward Deposits Placed		-	-
Undrawn Note Issuance and Revolving Underwriting Facilities		-	-
Undrawn Formal Standby Facilities, Credit Lines and Other Commitments		-	-
<b>Total Off-Balance Sheet Exposures including Contingent Liabilities</b>		<b>94,744,224,048</b>	<b>120,881,917,205</b>
<b>Net Asset Value Per Share (NAVPS)</b>		<b>235.64</b>	<b>268.34</b>

The annexed notes 01 to 59 form an integral part of these financial statements.

**A K M Shariat Ullah FCA ACCA**  
Chief Financial Officer

**Md. Abdus Salam Azad**  
CEO & Managing Director

**Masih Malik Chowdhury, FCS FCA**  
Director

**Khondker Sabera Islam**  
Director

**Luna Shamsuddoha**  
Chairman

Signed in terms of our separate report of even date annexed.

Dated: Dhaka  
29 April 2019

**Aziz Halim Khair Choudhury**  
Chartered Accountants



# Janata Bank Limited and its Subsidiaries

Consolidated Profit and Loss Account  
for the year ended 31 December 2018

	Note	2018 Taka	2017 Taka
<b>Operating Income</b>			
Interest Income	25.00	34,538,912,097	31,200,967,816
Interest Paid on Deposits and Borrowings etc.	26.00	26,973,734,985	27,095,656,917
<b>Net Interest Income</b>		<b>7,565,177,112</b>	<b>4,105,310,899</b>
Investment Income	27.00	11,423,070,992	14,604,611,802
Commission, Exchange and Brokerage	28.00	2,899,859,616	4,953,019,059
Other Operating Income	29.00	2,001,850,573	1,998,974,808
<b>Total Operating Income (A)</b>		<b>23,889,958,293</b>	<b>25,661,916,568</b>
<b>Operating Expenses</b>			
Salary and Allowances	30.00	9,740,323,322	10,073,213,888
Rent, Taxes, Insurance, Electricity etc.	31.00	1,161,345,752	1,191,495,610
Legal Expenses	32.00	34,737,077	27,854,976
Postage, Stamp, Telecommunication etc.	33.00	258,687,057	256,995,434
Stationery, Printings, Advertisements etc.	34.00	258,639,456	238,565,313
Chief Executive's Salary and Fees	35.00	18,099,172	16,467,839
Directors' Fees	36.00	5,422,737	5,602,944
Auditors' Fees	37.00	9,260,936	8,773,652
Depreciation, Repair and Maintenance	38.00	992,080,749	849,219,582
Other Operating Expenses	39.00	1,595,549,900	1,465,132,080
<b>Total Operating Expenses (B)</b>		<b>14,074,146,158</b>	<b>14,133,321,318</b>
<b>Profit/(Loss) before Provision &amp; Tax (C) = (A-B)</b>		<b>9,815,812,135</b>	<b>11,528,595,250</b>
Provision for Loans and Advances	40.00	4,543,972,033	4,119,525,949
Provision for Off-balance Sheet Exposures	41.00	(200,000,000)	293,600,000
Provision for Other Assets	42.00	310,000,000	850,000,000
Provision for Employees Benefit	43.00	3,920,000,000	2,081,618,836
Provision for Diminution in Value of Investments	44.00	26,000,000	(240,000,000)
Other Provisions	45.00	332,176,609	124,680,316
<b>Total Provision (D)</b>		<b>8,932,148,642</b>	<b>7,229,425,101</b>
<b>Total Profit/(Loss) before Taxes (E) = (C-D)</b>		<b>883,663,493</b>	<b>4,299,170,149</b>
<b>Provision for Taxation (F)</b>	46.00	<b>702,916,711</b>	<b>1,567,444,284</b>
Current tax		1,055,112,301	1,720,561,952
Deferred tax		(352,195,590)	(153,117,668)
<b>Net Profit/(Loss) after Taxation (G) = (E-F)</b>		<b>180,746,782</b>	<b>2,731,725,865</b>
<b>Net Profit Attributable To:</b>			
Equity Holders of the Bank		180,746,782	2,731,725,865
Non-Controlling Interest		-	-
<b>Net Profit for the Year</b>		<b>180,746,782</b>	<b>2,731,725,865</b>

# Janata Bank Limited and its Subsidiaries

Consolidated Profit and Loss Account  
for the year ended 31 December 2018

	Note	2018 Taka	2017 Taka
<b>Appropriations</b>			
Statutory Reserve	15.00	184,562,560	779,178,611
General Reserve		-	-
Legal Reserve	16.00	8,919,308	28,690,357
		<b>193,481,868</b>	<b>807,868,968</b>
<b>Retained Surplus</b>		<b>(12,735,086)</b>	<b>1,923,856,897</b>
<b>Earnings Per Share (EPS)</b>	48.00	<b>0.85</b>	<b>14.27</b>

The annexed notes 01 to 59 form an integral part of these financial statements.

**A K M Shariat Ullah FCA ACCA**  
Chief Financial Officer

**Md. Abdus Salam Azad**  
CEO & Managing Director

**Masih Malik Chowdhury, FCS FCA**  
Director

**Khondker Sabera Islam**  
Director

**Luna Shamsuddoha**  
Chairman

Signed in terms of our separate report of even date annexed.

Dated: Dhaka  
29 April 2019

**Aziz Halim Khair Choudhury**  
Chartered Accountants

# Janata Bank Limited and its Subsidiaries

## Consolidated Statement of Cash Flows for the year ended 31 December 2018

	Note	2018 Taka	2017 Taka
<b>A. Cash Flows from Operating Activities</b>			
Interest Receipt in Cash		34,464,130,511	32,247,219,058
Interest Payments		(25,589,077,076)	(28,282,915,155)
Dividend Receipts		515,517,056	622,306,808
Fees and Commission Receipt in Cash		862,595,603	961,758,231
Recoveries of Loans Previously Written off		343,900,000	1,104,400,000
Cash Payments to Employees		(9,758,422,494)	(10,089,681,727)
Cash Payments to Suppliers		(258,639,456)	(238,565,313)
Income Tax Paid		(1,489,767,891)	(1,995,638,228)
Income from Investment		10,568,199,968	14,035,152,201
Receipts from Other Operating Activities		1,985,850,369	1,791,339,986
Payments for Other Operating Activities		(3,329,562,228)	(3,409,576,535)
<b>Cash Generated from Operating Activities</b>		<b>8,314,724,362</b>	<b>6,745,799,326</b>
<b>Increase/(Decrease) in Operating Assets and Liabilities</b>			
(Purchase)/sale of trading securities		(2,120,180,827)	517,341,683
Loans and Advances to Customers		(74,034,655,355)	(56,218,566,428)
Other Assets		1,113,726,223	(2,600,092,854)
Other Liabilities		8,062,983,119	12,042,425,644
Deposits from Other Banks		(9,253,597)	(93,125,614)
Deposits from Customers		26,271,785,046	7,753,614,963
		<b>(40,715,595,391)</b>	<b>(38,598,402,606)</b>
<b>Net Cash Flow from Operating Activities (A)</b>		<b>(32,400,871,029)</b>	<b>(31,852,603,280)</b>
<b>B. Cash Flows from Investing Activities</b>			
Proceeds from sale of securities		527,933,710,420	1,948,598,208,121
Payments for purchase of securities		(501,041,241,304)	(1,885,208,112,290)
(Purchase)/Sales of Bond (Others)		(15,118,913,841)	(8,490,212,093)
(Purchase)/Sale of Property, Plant and Equipment		(671,431,543)	(372,340,351)
<b>Net Cash Flow from Investing Activities (B)</b>		<b>11,102,123,732</b>	<b>54,527,543,387</b>
<b>C. Cash Flows From Financing Activities</b>			
Received from Issue of Ordinary Shares (Rights Issue)		4,000,000,000	-
Dividends Paid		(10,000,000)	(10,000,000)
(Paid)/Received from Borrowings		11,784,460,482	(1,833,026,401)
<b>Net Cash Flow from Financing Activities (C)</b>		<b>15,774,460,482</b>	<b>(1,843,026,401)</b>
<b>D. Net Increase/(Decrease) in Cash (A+B+C)</b>		<b>(5,524,286,815)</b>	<b>20,831,913,706</b>
<b>E. Net Foreign Exchange Difference</b>		<b>2,037,264,013</b>	<b>3,991,260,828</b>
<b>F. Cash and Cash Equivalents at the Beginning of the Year</b>		<b>97,874,327,919</b>	<b>73,051,153,385</b>
<b>G. Cash and Cash Equivalents at the End of the Year</b>		<b>94,387,305,117</b>	<b>97,874,327,919</b>
<b>Cash and Cash Equivalents at the End of the Year Represents</b>			
Cash in Hand (including foreign currencies)		4,872,852,083	4,313,115,422
Balance with Bangladesh Bank and its Agent Bank (including foreign currencies)		39,607,478,878	44,219,851,683
Balance with Other Banks and Financial Institutions		46,397,318,601	34,719,005,259
Money at Call and Short Notice		3,509,655,555	14,622,355,555
		<b>94,387,305,117</b>	<b>97,874,327,919</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>		<b>(152.91)</b>	<b>(166.42)</b>

The annexed notes 01 to 59 form an integral part of these financial statements.

**A K M Shariat Ullah FCA ACCA**  
Chief Financial Officer

**Md. Abdus Salam Azad**  
CEO & Managing Director

**Masih Malik Chowdhury, FCS FCA**  
Director

**Khondker Sabera Islam**  
Director

**Luna Shamsuddoha**  
Chairman

## Janata Bank Limited and its Subsidiaries

Consolidated Statement of Changes in Equity  
for the year ended 31 December 2018

Particulars	Share capital paid-up	Statutory reserve	Legal reserve (UAE branches)	Assets revaluation reserve	Foreign currency translation reserve	Revaluation reserve for HTM	Revaluation reserve for HFT	Revaluation reserve on shares	Surplus/ (deficit) in profit and loss account	Total
<b>Balance as at 01 January 2018</b>	<b>19,140,000,000</b>	<b>11,317,079,307</b>	<b>198,613,980</b>	<b>6,066,181,584</b>	<b>233,482,825</b>	<b>104,627,214</b>	<b>1,383,657,394</b>	<b>3,755,911,382</b>	<b>9,159,937,463</b>	<b>51,359,491,149</b>
Previous year adjustment	-	-	-	-	-	-	-	-	43,143,168	43,143,168
<b>Opening balance (Restated)</b>	<b>19,140,000,000</b>	<b>11,317,079,307</b>	<b>198,613,980</b>	<b>6,066,181,584</b>	<b>233,482,825</b>	<b>104,627,214</b>	<b>1,383,657,394</b>	<b>3,755,911,382</b>	<b>9,203,080,631</b>	<b>51,402,634,317</b>
New capital injected by the Government	4,000,000,000	-	-	-	-	-	-	-	-	4,000,000,000
Change in rate fluctuation of overseas branches	-	332,496	819,131	-	-	-	-	-	(3,175,566)	(2,023,939)
Net profit during the period	-	-	-	-	-	-	-	-	180,746,782	180,746,782
Transferred from revaluation of investment	-	-	-	-	-	6,919,297	1,342,233,836	-	(1,422,222,563)	(73,069,430)
Dividend paid	-	-	-	-	-	-	-	-	(10,000,000)	(10,000,000)
Valuation adjustment	-	-	-	-	-	-	-	-	-	-
Transferred to statutory reserve during the year	-	184,562,560	-	-	-	-	-	-	(184,562,560)	-
Transferred to legal reserve during the year	-	-	8,919,308	-	-	-	-	-	(8,919,308)	-
Transferred from asset revaluation reserve	-	-	-	(18,289,230)	-	-	-	-	18,289,230	-
Transferred from/(to) deferred tax liability	-	-	-	-	-	1,781,290	(476,734,517)	56,507,605.00	12,192,820	(406,252,802)
Revaluation gain/(loss) on shares	-	-	-	-	-	-	-	(565,076,049)	-	(565,076,049)
<b>Balance as at 31 December 2018</b>	<b>23,140,000,000</b>	<b>11,501,974,363</b>	<b>208,352,419</b>	<b>6,047,892,354</b>	<b>233,482,825</b>	<b>113,327,801</b>	<b>2,249,156,713</b>	<b>3,247,342,938</b>	<b>7,785,429,466</b>	<b>54,526,958,879</b>
<b>Balance as at 31 December 2017</b>	<b>19,140,000,000</b>	<b>11,317,079,307</b>	<b>198,613,980</b>	<b>6,066,181,584</b>	<b>233,482,825</b>	<b>104,627,214</b>	<b>1,383,657,394</b>	<b>3,755,911,382</b>	<b>9,159,937,463</b>	<b>51,359,491,149</b>

The annexed notes 01 to 59 form an integral part of these financial statements.

**A K M Shariat Ullah FCA ACCA**  
Chief Financial Officer

**Md. Abdus Salam Azad**  
CEO & Managing Director

**Masih Malik Chowdhury, FCS FCA**  
Director

**Khondker Sabera Islam**  
Director

**Luna Shamsuddoha**  
Chairman

# Janata Bank Limited

Balance Sheet  
as at 31 December 2018

	Note	2018 Taka	2017 Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	3.00	<b>44,416,647,445</b>	<b>48,518,470,774</b>
Cash in Hand (including foreign currencies)		4,809,168,567	4,298,619,091
Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currencies)		39,607,478,878	44,219,851,683
<b>Balance with Other Banks and Financial Institutions</b>	4.00	<b>46,066,295,782</b>	<b>34,441,960,214</b>
In Bangladesh		30,435,687,789	19,919,581,909
Outside Bangladesh		15,630,607,993	14,522,378,305
<b>Money at Call and Short Notice</b>	5.00	<b>3,509,655,555</b>	<b>14,622,355,555</b>
<b>Investments</b>	6.00	<b>166,783,793,160</b>	<b>177,342,150,841</b>
Government		120,195,131,501	146,987,729,573
Others		46,588,661,659	30,354,421,268
<b>Loans and Advances</b>	7.00	<b>533,707,160,206</b>	<b>459,580,051,884</b>
Loans, Cash Credits, Overdrafts etc.		517,030,725,975	441,506,164,972
Bills Purchased and Discounted		16,676,434,231	18,073,886,912
<b>Fixed Assets including Land, Building, Furniture and Fixtures</b>	8.00	<b>10,277,044,324</b>	<b>10,308,624,745</b>
<b>Other Assets</b>	9.00	<b>61,285,879,507</b>	<b>61,174,793,544</b>
<b>Non-Banking Assets</b>	10.00	-	-
<b>TOTAL PROPERTY AND ASSETS</b>		<b>866,046,475,979</b>	<b>805,988,407,557</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
<b>Liabilities</b>			
Borrowings from Other Banks, Financial Institutions and Agents	11.00	<b>17,383,484,357</b>	<b>5,599,023,875</b>
<b>Deposits and Other Accounts</b>	12.00	<b>675,548,450,902</b>	<b>649,440,778,742</b>
Current Accounts and Other Accounts etc.		75,547,526,438	74,079,581,511
Bills Payable		4,295,257,648	4,313,683,986
Savings Bank Deposits		163,436,009,642	151,599,127,081
Fixed Deposits		432,269,657,174	419,448,386,164
<b>Other Liabilities</b>	13.00	<b>118,558,171,849</b>	<b>99,585,270,909</b>
<b>Total Liabilities</b>		<b>811,490,107,108</b>	<b>754,625,073,526</b>
<b>Shareholders' Equity</b>		<b>54,556,368,871</b>	<b>51,363,334,031</b>
Share Capital-Paid-up	14.00	23,140,000,000	19,140,000,000
Statutory Reserve	15.00	11,501,974,363	11,317,079,307
Legal Reserve	16.00	208,352,419	198,613,980
Assets Revaluation Reserve	17.00	6,047,892,354	6,066,181,584
Foreign Currency Translation Reserve	18.00	233,482,825	233,482,825
Revaluation Reserve for HTM	19.00	113,327,801	104,627,214
Revaluation Reserve for HFT	20.00	2,249,156,713	1,383,657,394
Revaluation Reserve for Shares	21.00	3,247,342,938	3,755,911,382
Retained Earnings	22.00	7,814,839,458	9,163,780,345
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>866,046,475,979</b>	<b>805,988,407,557</b>

# Janata Bank Limited

Balance Sheet  
as at 31 December 2018

	Note	2018 Taka	2017 Taka
<b>OFF-BALANCE SHEET EXPOSURES</b>			
<b>Contingent Liabilities</b>	23.00	<b>94,744,224,048</b>	<b>120,881,917,205</b>
Acceptances and Endorsements		-	-
Letters of Guarantee		15,191,653,036	14,539,249,362
Irrevocable Letters of Credit		73,143,403,479	99,970,797,789
Bills for Collection		6,409,167,533	6,371,870,054
Other Contingent Liabilities		-	-
<b>Other Commitments</b>			
Documentary Credits and Short Term Trade-Related Transactions		-	-
Forward Assets Purchased and Forward Deposits Placed		-	-
Undrawn Note Issuance and Revolving Underwriting Facilities		-	-
Undrawn Formal Standby Facilities, Credit Lines and Other Commitments		-	-
<b>Total Off-Balance Sheet Exposures including Contingent Liabilities</b>		<b>94,744,224,048</b>	<b>120,881,917,205</b>
<b>Net Asset Value Per Share (NAVPS)</b>		<b>235.77</b>	<b>268.36</b>

The annexed notes 01 to 59 form an integral part of these financial statements.

**A K M Shariat Ullah FCA ACCA**  
Chief Financial Officer

**Md. Abdus Salam Azad**  
CEO & Managing Director

**Masih Malik Chowdhury, FCS FCA**  
Director

**Khondker Sabera Islam**  
Director

**Luna Shamsuddoha**  
Chairman

Signed in terms of our separate report of even date annexed.

Dated: Dhaka  
29 April 2019

**Aziz Halim Khair Choudhury**  
Chartered Accountants

**Janata Bank Limited**  
Profit and Loss Account  
for the year ended 31 December 2018

	<b>Note</b>	<b>2018 Taka</b>	<b>2017 Taka</b>
<b>Operating Income</b>			
Interest Income	25.00	34,488,658,414	31,145,611,896
Interest Paid on Deposits and Borrowings etc.	26.00	26,972,085,716	27,093,672,662
<b>Net Interest Income</b>		<b>7,516,572,698</b>	<b>4,051,939,234</b>
Investment Income	27.00	11,350,631,814	14,414,821,862
Commission, Exchange and Brokerage	28.00	2,863,390,252	4,910,829,124
Other Operating Income	29.00	2,002,163,919	2,000,706,200
<b>Total Operating Income (A)</b>		<b>23,732,758,683</b>	<b>25,378,296,420</b>
<b>Operating Expenses</b>			
Salary and Allowances	30.00	9,662,071,685	10,003,832,785
Rent, Taxes, Insurance, Electricity etc.	31.00	1,156,692,639	1,186,583,912
Legal Expenses	32.00	34,025,231	27,346,213
Postage, Stamp, Telecommunication etc.	33.00	258,353,654	256,649,643
Stationery, Printings, Advertisements etc.	34.00	257,781,858	237,765,433
Chief Executive's Salary and Fees	35.00	4,800,000	4,296,774
Directors' Fees	36.00	4,725,071	4,704,000
Auditors' Fees	37.00	9,145,936	8,673,652
Depreciation, Repair and Maintenance	38.00	986,194,184	843,255,279
Other Operating Expenses	39.00	1,570,006,982	1,435,710,814
<b>Total Operating Expenses (B)</b>		<b>13,943,797,240</b>	<b>14,008,818,505</b>
<b>Profit/(Loss) before Provision &amp; Tax (C) = (A-B)</b>		<b>9,788,961,443</b>	<b>11,369,477,915</b>
Provision for Loans and Advances	40.00	4,493,972,033	4,059,525,949
Provision for Off-balance Sheet Exposures	41.00	(200,000,000)	293,600,000
Provision for Other Assets	42.00	310,000,000	850,000,000
Provision for Employee Benefits	43.00	3,920,000,000	2,081,618,836
Provision for Diminution in Value of Investments	44.00	10,000,000	(250,000,000)
Other Provisions	45.00	332,176,609	124,680,316
<b>Total Provisions (D)</b>		<b>8,866,148,642</b>	<b>7,159,425,101</b>
<b>Net Profit/(Loss) before Taxes (E) = (C-D)</b>		<b>922,812,801</b>	<b>4,210,052,814</b>
<b>Provision For Taxation (including Ruler Tax) (F)</b>	46.00	<b>673,841,625</b>	<b>1,523,553,732</b>
Current Tax		1,025,527,957	1,676,093,445
Deferred Tax		(351,686,332)	(152,539,713)
<b>Net Profit/(Loss) after Taxation (G) = (E-F)</b>		<b>248,971,176</b>	<b>2,686,499,082</b>

**Janata Bank Limited**  
Profit and Loss Account  
for the year ended 31 December 2018

	<b>Note</b>	<b>2018 Taka</b>	<b>2017 Taka</b>
<b>Appropriations</b>			
Statutory Reserve	15.00	184,562,560	779,178,611
General Reserve		-	-
Legal Reserve	16.00	8,919,308	28,690,357
		<b>193,481,868</b>	<b>807,868,968</b>
<b>Retained Surplus</b>		<b>55,489,308</b>	<b>1,878,630,114</b>
<b>Earnings Per Share (EPS)</b>	48.00	<b>1.17</b>	<b>14.04</b>

The annexed notes 01 to 59 form an integral part of these financial statements.

\_\_\_\_\_  
**A K M Shariat Ullah FCA ACCA**  
Chief Financial Officer

\_\_\_\_\_  
**Md. Abdus Salam Azad**  
CEO & Managing Director

\_\_\_\_\_  
**Masih Malik Chowdhury, FCS FCA**  
Director

\_\_\_\_\_  
**Khondker Sabera Islam**  
Director

\_\_\_\_\_  
**Luna Shamsuddoha**  
Chairman

Signed in terms of our separate report of even date annexed.

Dated: Dhaka  
29 April 2019

**Aziz Halim Khair Choudhury**  
Chartered Accountants



**Janata Bank Limited**  
Statement of Cash Flows  
for the year ended 31 December 2018

	Note	2018 Taka	2017 Taka
<b>A. Cash flows from operating activities</b>			
Interest Receipt in Cash		34,413,876,828	32,119,331,480
Interest Payments		(25,587,427,807)	(28,280,930,900)
Dividend Receipts		522,599,243	563,096,000
Fees and Commission Receipt in Cash		827,065,410	920,124,101
Recoveries of Loans Previously Written off		343,900,000	1,104,400,000
Cash Payments to Employees		(9,666,871,685)	(10,008,129,559)
Cash Payments to Suppliers		(257,781,858)	(237,765,433)
Income Tax Paid		(1,488,379,876)	(1,987,625,678)
Income from Investment		10,488,678,603	13,904,573,069
Receipts from Other Operating Activities		1,986,163,715	1,793,071,378
Payments for Other Operating Activities		(3,330,050,803)	(3,419,017,617)
<b>Operating profit before changes in operating assets and liabilities</b>		<b>8,251,771,770</b>	<b>6,471,126,841</b>
<b>Increase/(Decrease) in Operating Assets and Liabilities</b>			
(Purchase)/sale of trading securities		(1,622,808,835)	687,933,326
Loans and Advances to Customers		(74,127,108,322)	(56,542,639,487)
Other Assets		1,124,807,720	(2,518,140,818)
Other Liabilities		8,241,861,327	12,175,078,379
Deposits from Other Banks		(9,253,597)	(93,125,614)
Deposits from Customers		26,113,382,810	7,667,045,058
		<b>(40,279,118,897)</b>	<b>(38,623,849,156)</b>
<b>Net cash flow from operating activities (A)</b>		<b>(32,027,347,127)</b>	<b>(32,152,722,315)</b>
<b>B. Cash flows from investing activities</b>			
Proceeds from sale of securities		527,933,710,420	1,948,598,208,121
Payments for purchase of securities		(501,516,194,531)	(1,885,208,112,290)
(Purchase)/Sales of Bond (Others)		(15,120,000,000)	(8,488,007,000)
(Purchase)/Sale of Property, Plant and Equipment		(671,141,847)	(347,032,498)
<b>Net Cash Flow from Investing Activities (B)</b>		<b>10,626,374,042</b>	<b>54,555,056,333</b>
<b>C. Cash Flows From Financing Activities</b>			
Received from Issue of Ordinary Shares (Rights Issue)		4,000,000,000	-
Dividends Paid		(10,000,000)	(10,000,000)
(Paid)/Received from Borrowings		11,784,460,482	(1,833,026,401)
<b>Net Cash Flow from Financing Activities (C)</b>		<b>15,774,460,482</b>	<b>(1,843,026,401)</b>
<b>D. Net Increase/(Decrease) in Cash (A+B+C)</b>		<b>(5,626,512,603)</b>	<b>20,559,307,617</b>
<b>E. Effects of Exchange Rate Changes on Cash and Cash-equivalent</b>		<b>2,036,324,842</b>	<b>3,990,705,023</b>
<b>F. Cash and Cash Equivalents at the Beginning of the Year</b>		<b>97,582,786,543</b>	<b>73,032,773,903</b>
<b>G. Cash and Cash Equivalents at the End of the Year</b>		<b>93,992,598,782</b>	<b>97,582,786,543</b>
<b>Cash and Cash Equivalents at the End of the Year Represents</b>			
Cash in Hand (including foreign currencies)		4,809,168,567	4,298,619,091
Balance with Bangladesh Bank and its Agent bank (including foreign currencies)		39,607,478,878	44,219,851,683
Balance with Other Banks and Financial Institutions		46,066,295,782	34,441,960,214
Money at Call and Short Notice		3,509,655,555	14,622,355,555
		<b>93,992,598,782</b>	<b>97,582,786,543</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>		<b>(151.15)</b>	<b>(167.99)</b>

The annexed notes 01 to 59 form an integral part of these financial statements.

**A K M Shariat Ullah FCA ACCA**  
Chief Financial Officer

**Md. Abdus Salam Azad**  
CEO & Managing Director

**Masih Malik Chowdhury, FCS FCA**  
Director

**Khondker Sabera Islam**  
Director

**Luna Shamsuddoha**  
Chairman

**Janata Bank Limited**  
Statement of Changes in Equity  
for the year ended 31 December 2018

Particulars	Share Capital paid-up	Statutory reserve	Legal reserve (UAE branches)	Assets revaluation reserve	Foreign currency translation reserve	Revaluation reserve for HTM	Revaluation reserve for HFT	Revaluation reserve on shares	Surplus/ (deficit) in profit and loss account	Total
<b>Balance as at 01 January 2018</b>	<b>19,140,000,000</b>	<b>11,317,079,307</b>	<b>198,613,980</b>	<b>6,066,181,584</b>	<b>233,482,825</b>	<b>104,627,214</b>	<b>1,383,657,394</b>	<b>3,755,911,382</b>	<b>9,163,780,345</b>	<b>51,363,334,031</b>
New capital injected by the Government	4,000,000,000	-	-	-	-	-	-	-	-	4,000,000,000
Change in rate fluctuation of overseas branches	-	332,496	819,131	-	-	-	-	-	(2,689,682)	(1,538,055)
Net profit during the year	-	-	-	-	-	-	-	-	248,971,176	248,971,176
Transferred from revaluation of investment	-	-	-	-	-	6,919,297	1,342,233,836	-	(1,422,222,563)	(73,069,430)
Dividend paid	-	-	-	-	-	-	-	-	(10,000,000)	(10,000,000)
Valuation adjustment	-	-	-	-	-	-	-	-	-	-
Transferred to statutory reserve during the year	-	184,562,560	-	-	-	-	-	-	(184,562,560)	-
Transferred to legal reserve during the year	-	-	8,919,308	-	-	-	-	-	(8,919,308)	-
Transferred from asset revaluation reserve	-	-	-	(18,289,230)	-	-	-	-	18,289,230	-
Transferred from/(to) deferred tax liability	-	-	-	-	-	1,781,290	(476,734,517)	-	12,192,820	(462,760,407)
Revaluation gain/(loss) on shares	-	-	-	-	-	-	-	(508,568,444)	-	(508,568,444)
<b>Balance as at 31 December 2018</b>	<b>23,140,000,000</b>	<b>11,501,974,363</b>	<b>208,352,419</b>	<b>6,047,892,354</b>	<b>233,482,825</b>	<b>113,327,801</b>	<b>2,249,156,713</b>	<b>3,247,342,938</b>	<b>7,814,839,458</b>	<b>54,556,368,871</b>
<b>Balance as at 31 December 2017</b>	<b>19,140,000,000</b>	<b>11,317,079,307</b>	<b>198,613,980</b>	<b>6,066,181,584</b>	<b>233,482,825</b>	<b>104,627,214</b>	<b>1,383,657,394</b>	<b>3,755,911,382</b>	<b>9,163,780,345</b>	<b>51,363,334,031</b>

The annexed notes 01 to 59 form an integral part of these financial statements.

\_\_\_\_\_  
**A K M Shariat Ullah FCA ACCA**  
Chief Financial Officer

\_\_\_\_\_  
**Md. Abdus Salam Azad**  
CEO & Managing Director

\_\_\_\_\_  
**Masih Malik Chowdhury, FCS FCA**  
Director

\_\_\_\_\_  
**Khondker Sabera Islam**  
Director

\_\_\_\_\_  
**Luna Shamsuddoha**  
Chairman

**Janata Bank Limited**  
Liquidity Statement  
Asset and Liability Maturity Analysis  
as at 31 December 2018

Particulars	Not more than 1 month	1 to 3 months	3 to 12 months	1 to 5 years	More than 5 years	Total
<b>Assets</b>						
Cash in Hand (including balance with Bangladesh Bank and its Agent Banks)	8,915,947,445	-	-	-	35,500,700,000	44,416,647,445
Balance with Other Banks and Financial Institutions	15,630,607,993	18,512,687,789	11,923,000,000	-	-	46,066,295,782
Money at Call and Short Notice	3,417,300,000	-	-	-	92,355,555	3,509,655,555
Investments	7,425,865,188	2,498,738,200	25,953,110,111	102,067,384,860	28,838,694,801	166,783,793,160
Loans and Advances	47,112,500,000	7,510,000,000	198,416,900,000	220,389,200,000	60,278,560,206	533,707,160,206
Fixed assets including Land, Buildings, Furniture and Fixtures	-	-	-	-	10,277,044,324	10,277,044,324
Other Assets	-	-	-	-	61,285,879,507	61,285,879,507
Non-Banking Assets	-	-	-	-	-	-
<b>Total assets</b>	<b>82,502,220,626</b>	<b>28,521,425,989</b>	<b>236,293,010,111</b>	<b>322,456,584,860</b>	<b>196,273,234,393</b>	<b>866,046,475,979</b>
<b>Liabilities</b>						
Borrowing from Bangladesh Bank, Other Banks, Financial Institutions and Agents	-	-	2,383,484,357	-	15,000,000,000	17,383,484,357
Deposits	114,922,026,541	146,199,815,455	179,762,475,117	187,141,910,423	43,226,965,718	671,253,193,254
Other Accounts	-	-	4,295,257,648	-	-	4,295,257,648
Provision and Other Liabilities	-	-	-	-	118,558,171,849	118,558,171,849
<b>Total liabilities</b>	<b>114,922,026,541</b>	<b>146,199,815,455</b>	<b>186,441,217,122</b>	<b>187,141,910,423</b>	<b>176,785,137,567</b>	<b>811,490,107,108</b>
<b>Net liquidity gap</b>	<b>(32,419,805,915)</b>	<b>(117,678,389,466)</b>	<b>49,851,792,989</b>	<b>135,314,674,437</b>	<b>19,488,096,826</b>	<b>54,556,368,871</b>

The annexed notes 01 to 59 form an integral part of these financial statements.

**A K M Shariat Ullah FCA ACCA**  
Chief Financial Officer

**Md. Abdus Salam Azad**  
CEO & Managing Director

**Masih Malik Chowdhury, FCS FCA**  
Director

**Khondker Sabera Islam**  
Director

**Luna Shamsuddoha**  
Chairman

3.00	Cash	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2018	2017	2018	2017
	Cash In Hand (including foreign currencies)	3.01	4,872,852,083	4,313,115,422	4,809,168,567	4,298,619,091
	Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currencies)	3.02	39,607,478,878	44,219,851,683	39,607,478,878	44,219,851,683
			<b>44,480,330,961</b>	<b>48,532,967,105</b>	<b>44,416,647,445</b>	<b>48,518,470,774</b>
3.01	Cash in Hand (including foreign currencies)					
	Local currency		4,637,233,287	4,212,084,906	4,584,505,735	4,212,084,906
	Foreign currencies		235,618,796	101,030,516	224,662,832	86,534,185
			<b>4,872,852,083</b>	<b>4,313,115,422</b>	<b>4,809,168,567</b>	<b>4,298,619,091</b>
3.02	Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currencies)					
	Bangladesh Bank					
	In local currency		37,692,813,217	42,299,273,138	37,692,813,217	42,299,273,138
	In foreign currencies (clearing account)	3.02.01	851,251,411	766,941,211	851,251,411	766,941,211
			<b>38,544,064,628</b>	<b>43,066,214,349</b>	<b>38,544,064,628</b>	<b>43,066,214,349</b>
	Sonali Bank Limited (as an agent of Bangladesh Bank)-in local currency		1,063,414,250	1,153,637,334	1,063,414,250	1,153,637,334
			<b>39,607,478,878</b>	<b>44,219,851,683</b>	<b>39,607,478,878</b>	<b>44,219,851,683</b>
3.02.01	Balance with Bangladesh Bank in Foreign Currencies (Clearing Accounts)					
	Currencies	Amount in 2018	Exchange Rate (Average at BDT)			
	USD	10,008,258	83.55	836,189,992	666,675,377	836,189,992
	GBP	182,288	105.98	19,318,889	23,024,830	19,318,889
	EURO	(44,363)	95.97	(4,257,470)	77,241,004	(4,257,470)
				<b>851,251,411</b>	<b>766,941,211</b>	<b>851,251,411</b>
3.03	Disclosures Regarding Maintenance of CRR & SLR					
3.03.01	Cash Reserve Requirement (CRR)					
	As per Monetary Policy Department (MPD) circular No. 01 dated 03 April 2018 of Bangladesh Bank, all scheduled Banks are required to maintain a CRR minimum 5.5% on bi-weekly average basis of the average total demand and time liabilities of two months prior to current month (i.e. CRR of December 2018 will be based on weekly average balance of October 2018 as per Banking Regulation and Policy Department (BRPD) circular no. 12 dated 06 September 1998) and minimum 5% on daily basis. However, JBL has been maintaining its CRR according to policy.					
	Average demand and time liabilities			644,800,073,000	642,561,183,000	
				<b>644,800,073,000</b>	<b>642,561,183,000</b>	
	Required reserve (5.5% of average demand and time liabilities on bi-weekly basis)			35,464,004,015	41,766,476,895	
	Actual reserve held with Bangladesh Bank*			38,059,333,824	42,872,179,300	
	Surplus/(shortfall)			<b>2,595,329,809</b>	<b>1,105,702,405</b>	
	* As per statements of Bangladesh Bank					
	* TK. 3,67,20,000.00 kept lien against Bangladesh Bank TT discounting facilities.					
3.03.02	Statutory Liquidity Ratio (SLR)					
	As per MPD circular No. 02 dated 10 December 2013 and Department of Off-Site Supervision (DOS) circular No. 01 dated 19 January 2014 of Bangladesh Bank, all scheduled Banks are required to maintain a SLR minimum 13% on daily basis based on weekly average demand and time liabilities of two months prior to current month (i.e. SLR of December 2018 will be based on weekly average balance of October 2018) against which, JBL has maintained the SLR more than 13% as shown in the Balance Sheet in the following:					
	Average demand and time liabilities			644,800,073,000	642,561,183,000	
				<b>644,800,073,000</b>	<b>642,561,183,000</b>	
	Required reserve (13% of average demand and time liabilities)			83,824,009,490	83,532,953,790	
	Actual reserve held with Bangladesh Bank	3.03.02.01		128,072,743,539	152,877,749,384	
	Surplus			<b>44,248,734,049</b>	<b>69,344,795,594</b>	
3.03.02.01	Actual Reserve Held as SLR					
	Cash in hand			4,238,735,479	3,644,002,672	
	Excess of CRR			2,595,329,809	1,105,702,405	
	Balance with agent of Bangladesh Bank (Sonali Bank Limited) as per statement			1,063,414,250	1,153,637,334	
	Unencumbered approved securities (HTM)	6.01.03.01		94,284,340,548	98,083,696,517	
	Unencumbered approved securities (HFT)	6.01.03.02		22,740,341,353	36,960,342,326	
	Reverse-repo	6.06		3,150,582,100	11,930,368,130	
				<b>128,072,743,539</b>	<b>152,877,749,384</b>	

	Ref. Note	Amount in Taka			
		Consolidated		Bank	
		2018	2017	2018	2017
<b>4.00</b>	<b>Balance with Other Banks and Financial Institutions</b>				
	In Bangladesh	30,640,687,789	20,174,581,909	30,435,687,789	19,919,581,909
	Outside Bangladesh	15,756,630,812	14,544,423,350	15,630,607,993	14,522,378,305
		<b>46,397,318,601</b>	<b>34,719,005,259</b>	<b>46,066,295,782</b>	<b>34,441,960,214</b>
<b>4.01</b>	<b>Balance in Bangladesh</b>				
	Current deposits	12,359,090	46,253,210	12,359,090	46,253,210
	Short term deposits	392,944	392,944	392,944	392,944
	Fixed deposits	30,627,935,755	20,127,935,755	30,422,935,755	19,872,935,755
		<b>30,640,687,789</b>	<b>20,174,581,909</b>	<b>30,435,687,789</b>	<b>19,919,581,909</b>
<b>4.01.01</b>	<b>Current Deposits</b>				
	<b>Banks</b>				
	Q-cash settlement account	7,727,541	46,253,210	7,727,541	46,253,210
	NPSB settlement account	4,631,549	-	4,631,549	-
		<b>12,359,090</b>	<b>46,253,210</b>	<b>12,359,090</b>	<b>46,253,210</b>
	<b>Non-bank Financial Institutions</b>	-	-	-	-
		<b>12,359,090</b>	<b>46,253,210</b>	<b>12,359,090</b>	<b>46,253,210</b>
<b>4.01.02</b>	<b>Short Term Deposits</b>				
	<b>Banks</b>				
	Eastern Bank Limited	42,843	42,843	42,843	42,843
	Dhaka Bank Limited	98,087	98,087	98,087	98,087
	National Bank Limited	32,742	32,742	32,742	32,742
	Dutch Bangla Bank Limited	56,101	56,101	56,101	56,101
	Uttara Bank Limited	73,321	73,321	73,321	73,321
	Social Islami Bank Limited	60,658	60,658	60,658	60,658
	ICB Islamic Bank Limited	29,192	29,192	29,192	29,192
		<b>392,944</b>	<b>392,944</b>	<b>392,944</b>	<b>392,944</b>
	<b>Non-bank Financial Institutions</b>	-	-	-	-
		<b>392,944</b>	<b>392,944</b>	<b>392,944</b>	<b>392,944</b>
<b>4.01.03</b>	<b>Fixed Deposits</b>				
	<b>Banks</b>				
	Ansar VDP Unnayan Bank	300,000,000	300,000,000	300,000,000	300,000,000
	Investment Corporation of Bangladesh	5,005,000,000	2,155,000,000	4,800,000,000	1,900,000,000
	Bangladesh Commerce Bank Limited	300,000,000	300,000,000	300,000,000	300,000,000
	AB Bank Limited	1,000,000,000	-	1,000,000,000	-
	Premier Bank Limited	1,400,000,000	500,000,000	1,400,000,000	500,000,000
	Midland Bank Limited	500,000,000	250,000,000	500,000,000	250,000,000
	Bangladesh Development Bank Limited	500,000,000	-	500,000,000	-
	Farmers Bank Limited	900,000,000	900,000,000	900,000,000	900,000,000
	NRB Commercial Bank Limited	800,000,000	300,000,000	800,000,000	300,000,000
	Union Bank Limited	1,800,000,000	1,300,000,000	1,800,000,000	1,300,000,000
	South Bangla Agriculture & Commerce Bank Limited	500,000,000	500,000,000	500,000,000	500,000,000
	IFIC Bank Limited	-	500,000,000	-	500,000,000
	EXIM Bank Limited	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
	Jamuna Bank Limited	-	500,000,000	-	500,000,000
	Meghna Bank Limited	500,000,000	200,000,000	500,000,000	200,000,000
	National Bank Limited	1,500,000,000	500,000,000	1,500,000,000	500,000,000
	One Bank Limited	1,000,000,000	500,000,000	1,000,000,000	500,000,000
	NRB Global Bank Limited	1,000,000,000	500,000,000	1,000,000,000	500,000,000
	Shahjalal Islami Bank Limited	-	1,000,000,000	-	1,000,000,000
	Social Islami Bank Limited	900,000,000	1,500,000,000	900,000,000	1,500,000,000
	Mercantile Bank Limited	500,000,000	-	500,000,000	-
	First Security Islami Bank Limited	500,000,000	-	500,000,000	-
	Standard Bank Limited	1,000,000,000	-	1,000,000,000	-
	Dhaka Bank Limited	1,000,000,000	-	1,000,000,000	-
	ICB Islamic Bank Limited	142,935,755	142,935,755	142,935,755	142,935,755
		<b>22,047,935,755</b>	<b>12,847,935,755</b>	<b>21,842,935,755</b>	<b>12,592,935,755</b>
	<b>Non-bank Financial Institutions</b>				
	People's Leasing & Financial Services Limited	380,000,000	380,000,000	380,000,000	380,000,000
	Industrial & Infrastructure Development Finance Company Limited	200,000,000	200,000,000	200,000,000	200,000,000
	BD Finance Limited	550,000,000	400,000,000	550,000,000	400,000,000
	Bay Leasing & Investment Limited	100,000,000	-	100,000,000	-
	Delta Brac Housing Limited	2,300,000,000	2,500,000,000	2,300,000,000	2,500,000,000
	Fareast Finance & Investment Limited	400,000,000	400,000,000	400,000,000	400,000,000
	International Leasing and Finance Limited	300,000,000	300,000,000	300,000,000	300,000,000
	Industrial Development Leasing Company	500,000,000	-	500,000,000	-
	IPDC Finance Limited	200,000,000	200,000,000	200,000,000	200,000,000
	LankaBangla Finance Limited	600,000,000	400,000,000	600,000,000	400,000,000
	Premier Leasing & Finance Limited	500,000,000	400,000,000	500,000,000	400,000,000
	Union Capital Limited	200,000,000	200,000,000	200,000,000	200,000,000
	Reliance Finance Limited	650,000,000	500,000,000	650,000,000	500,000,000
	Phoenix Finance Limited	500,000,000	200,000,000	500,000,000	200,000,000
	National Finance Limited	100,000,000	100,000,000	100,000,000	100,000,000
	FAS Finance & Investment Limited	300,000,000	300,000,000	300,000,000	300,000,000
	GSP Finance Limited	200,000,000	200,000,000	200,000,000	200,000,000
	Meridian Finance Limited	200,000,000	200,000,000	200,000,000	200,000,000
	National Housing Limited	200,000,000	200,000,000	200,000,000	200,000,000
	First Finance Limited	200,000,000	200,000,000	200,000,000	200,000,000
		<b>8,580,000,000</b>	<b>7,280,000,000</b>	<b>8,580,000,000</b>	<b>7,280,000,000</b>
		<b>30,627,935,755</b>	<b>20,127,935,755</b>	<b>30,422,935,755</b>	<b>19,872,935,755</b>

Ref. Note	Amount in Taka				
	Consolidated		Bank		
	2018	2017	2018	2017	
4.02	Balance outside Bangladesh				
	Debit balance with NOSTRO Accounts				
1	WELLS Fargo Bank N. A.	197,689,913	1,770,759,783	197,689,913	1,770,759,783
2	Standard Chartered Bank, Kolkata	147,061,024	557,564,616	147,061,024	557,564,616
3	A.B. Bank Limited, Mumbai	287,119,512	220,695,939	287,119,512	220,695,939
4	Bhutan National Bank	2,381,615	9,441,839	2,381,615	9,441,839
5	Rastrya Banijja Bank, Kathmandu	7,401,539	392,186	7,401,539	392,186
6	Sonali Bank Limited, Kolkata	65,211,281	54,306,946	65,211,281	54,306,946
7	Peoples Bank, Colombo	8,334,088	8,248,043	8,334,088	8,248,043
8	ICICI Bank Limited, Mumbai	78,020,036	1,138,345,831	78,020,036	1,138,345,831
9	AMEX Bank Limited, Kolkata	102,210,672	101,201,410	102,210,672	101,201,410
10	Citi Bank, NY	77,833,911	-	77,833,911	-
11	Bank of Montreal, Canada	1,174,740	-	1,174,740	-
12	Union Bank of Switzerland	-	57,056,753	-	57,056,753
13	Banka-Intesa SPA, Italy	27,117,362	-	27,117,362	-
14	Society General Paris	-	7,132,609	-	7,132,609
15	Standard Chartered GMBH F.F.	1,251,000,399	-	1,251,000,399	-
16	Standard Chartered Bank, NY	329,574,622	-	329,574,622	-
17	Commerz Bank F. FURT	171,756,268	6,270,341	171,756,268	6,270,341
18	Standard Chartered Bank, London	131,290,787	17,818,659	131,290,787	17,818,659
19	Janata Bank Limited, Abu Dhabi (A/C-1)	3,584	3,760	3,584	3,760
20	Habib American Bank N.Y.	231,806,444	176,719,422	231,806,444	176,719,422
21	Janata Bank Limited, Abu Dhabi (A/C-2)	198,182,738	-	198,182,738	-
22	Habib Metropolitan Bank, Pakistan	612,044	15,913,874	612,044	15,913,874
23	Standard Chartered Bank, Tokyo	-	83,527,841	-	83,527,841
24	ICICI Bank Limited (USD), Hong Kong	16,692,394	4,667,853	16,692,394	4,667,853
25	Wachovia Bank, EURO	6,313,200	8,988,783	6,313,200	8,988,783
26	Bank of Tokyo-Mitsubishi Ltd., Japan	1,326,796	11,044,960	1,326,796	11,044,960
27	ALPHA Bank A.E. Athens, Greece	23,508,589	24,376,425	23,508,589	24,376,425
28	Mashreq Bank, New York	38,320,081	297,844,724	38,320,081	297,844,724
29	Sonali Bank Limited, London UK (GBP)	27	27	27	27
30	United Bank of India	14,251,130	144,051,662	14,251,130	144,051,662
		3,416,194,796	4,716,374,286	3,416,194,796	4,716,374,286
	(i) UAE central bank	3,984,191,410	2,545,439,871	3,984,191,410	2,545,439,871
	(ii) UAE other banks	7,781,875,400	7,187,827,500	7,781,875,400	7,187,827,500
	(iii) UAE foreign banks	448,346,387	72,736,648	448,346,387	72,736,648
	(iv) Italy other banks	126,022,819	22,045,045	-	-
		12,340,436,016	9,828,049,064	12,214,413,197	9,806,004,019
		15,756,630,812	14,544,423,350	15,630,607,993	14,522,378,305
4.02.01	Balance outside Bangladesh in Foreign Currencies (currency wise)				
	Currencies	Amount in Foreign Currencies (2018)	Exchange Rate (Average at BDT)		
	ACU Dollar	8,529,069	83.55	712,602,941	2,250,162,346
	Canadian Dollar	18,966	61.94	1,174,739	-
	Swiss Frank (CHF)	-	-	57,056,753	57,056,753
	EURO	15,418,903	95.97	1,479,695,819	46,768,158
	Great Britain Pound (GBP)	1,238,911	105.98	131,294,397	17,822,446
	Japanese Yen	1,735,054	0.76	1,326,796	94,572,801
	US Dollar	13,047,278	83.55	1,090,100,104	2,249,991,782
				3,542,217,615	4,716,374,286
				3,416,194,796	4,716,374,286
	Dirham (UAE Central Bank)	173,050,406	23.02	3,984,191,410	2,545,439,871
	Dirham (UAE Other Banks)	338,000,000	23.02	7,781,875,400	7,187,827,500
	Dirham (UAE Foreign Banks)	19,473,594	23.02	448,346,387	72,736,648
	EURO (for Janata Exchange Co. Srl, Italy)	1,313,198	95.97	126,022,819	-
				12,340,436,016	9,828,049,064
				12,214,413,197	9,806,004,019
				15,756,630,812	14,544,423,350
				15,630,607,993	14,522,378,305
4.03	Maturity Grouping of Balance with Other Banks and Financial Institutions				
	On demand		-	-	-
	Not more than one month	15,630,607,993	3,681,010,879	15,630,607,993	3,681,010,879
	More than 1 months but less than 3 months	18,512,687,789	4,562,963,638	18,512,687,789	4,562,963,638
	More than 3 months but less than 1 year	12,254,022,819	11,906,070,528	11,923,000,000	11,629,025,483
	More than 1 year but less than 5 years	-	14,568,960,214	-	14,568,960,214
	More than 5 years	-	-	-	-
		46,397,318,601	34,719,005,259	46,066,295,782	34,441,960,214
5.00	Money at Call and Short Notice				
	In Bangladesh	5.01	3,509,655,555	14,622,355,555	3,509,655,555
	Outside Bangladesh	5.02	-	-	-
			3,509,655,555	14,622,355,555	3,509,655,555
			14,622,355,555	3,509,655,555	14,622,355,555

Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2018	2017	2018	2017
<b>5.01 In Bangladesh</b>				
<b><u>Banks</u></b>				
ICB Islamic Bank Limited	92,355,555	92,355,555	92,355,555	92,355,555
NRB Global Bank Limited	-	750,000,000	-	750,000,000
Farmers Bank Limited	-	90,000,000	-	90,000,000
Midland Bank Limited	120,000,000	100,000,000	120,000,000	100,000,000
Modhumoti Bank Limited	100,000,000	550,000,000	100,000,000	550,000,000
Meghna Bank Limited	-	450,000,000	-	450,000,000
Pubali Bank Limited	-	1,800,000,000	-	1,800,000,000
Standard Bank Limited	250,000,000	1,400,000,000	250,000,000	1,400,000,000
The City Bank Limited	500,000,000	1,900,000,000	500,000,000	1,900,000,000
AB Bank Limited	-	700,000,000	-	700,000,000
NRB Commercial Bank Limited	-	300,000,000	-	300,000,000
Premier Bank Limited	-	1,650,000,000	-	1,650,000,000
National Bank Limited	400,000,000	700,000,000	400,000,000	700,000,000
Bank Asia Bank Limited	-	1,000,000,000	-	1,000,000,000
NRB Bank Limited	190,000,000	450,000,000	190,000,000	450,000,000
The Farmers Bank Limited	80,000,000	-	80,000,000	-
Citi Bank NA	200,000,000	-	200,000,000	-
Uttara Bank Limited	500,000,000	-	500,000,000	-
Rupali Bank Limited	-	500,000,000	-	500,000,000
	<b>2,432,355,555</b>	<b>12,432,355,555</b>	<b>2,432,355,555</b>	<b>12,432,355,555</b>
<b><u>Non-bank Financial Institutions</u></b>				
Peoples Leasing & Financial Service Limited	162,900,000	190,000,000	162,900,000	190,000,000
LankaBangla Finance Limited	170,000,000	200,000,000	170,000,000	200,000,000
Phoenix Finance and Investments Limited	-	200,000,000	-	200,000,000
International Leasing and Financial Services Limited	169,400,000	190,000,000	169,400,000	190,000,000
Industrial & Infrastructure Development Finance Company Limited	30,000,000	140,000,000	30,000,000	140,000,000
Bangladesh Finance and Investment Company Limited (BD Finance)	-	100,000,000	-	100,000,000
Premier Leasing & Finance Limited	-	200,000,000	-	200,000,000
First Leasing and Finance Limited	79,000,000	180,000,000	79,000,000	180,000,000
Far East Finance Limited	16,000,000	180,000,000	16,000,000	180,000,000
Oman BD	-	130,000,000	-	130,000,000
IPDC	110,000,000	180,000,000	110,000,000	180,000,000
National Housing Limited	110,000,000	150,000,000	110,000,000	150,000,000
IDLC BD Limited	160,000,000	-	160,000,000	-
Meridian Finance and Investment Limited	30,000,000	-	30,000,000	-
National Finance Limited	-	60,000,000	-	60,000,000
GSP Finance	40,000,000	90,000,000	40,000,000	90,000,000
	<b>1,077,300,000</b>	<b>2,190,000,000</b>	<b>1,077,300,000</b>	<b>2,190,000,000</b>
	<b>3,509,655,555</b>	<b>14,622,355,555</b>	<b>3,509,655,555</b>	<b>14,622,355,555</b>
<b>5.02 Outside Bangladesh</b>	-	-	-	-
<b>6.00 Investments</b>				
Government securities	6.01	120,195,131,501	146,987,729,573	120,195,131,501
Other investments	6.02	49,140,823,496	32,734,654,121	46,588,661,659
		<b>169,335,954,997</b>	<b>179,722,383,694</b>	<b>166,783,793,160</b>
<b>6.01 Government Securities</b>				
Treasury bills - primary	6.01.01	-	19,808,076,205	-
Government notes/bonds/other securities	6.01.02	117,024,681,901	115,235,962,638	117,024,681,901
Prize bond		19,867,500	13,322,600	19,867,500
Reverse -repo	6.06	3,150,582,100	11,930,368,130	3,150,582,100
		<b>120,195,131,501</b>	<b>146,987,729,573</b>	<b>120,195,131,501</b>
<b>6.01.01 Treasury Bills- Primary</b>				
91 days Treasury bills		-	1,462,396,840	-
182 days Treasury bills		-	2,995,948,108	-
364 days Treasury bills		-	6,605,469,917	-
07 days Bangladesh Bank Bill		-	1,999,677,090	-
30 days Bangladesh Bank Bill		-	6,744,584,250	-
		<b>-</b>	<b>19,808,076,205</b>	<b>-</b>

Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2018	2017	2018	2017
<b>6.01.02 Government Notes/ Bonds/ Other Securities</b>				
2-15 years Special Treasury Bond	23,085,100,000	23,085,100,000	23,085,100,000	23,085,100,000
2 years Bangladesh Govt. Treasury Bond	8,758,513,232	6,058,589,602	8,758,513,232	6,058,589,602
5 years Bangladesh Govt. Treasury Bond	17,206,335,609	18,932,530,707	17,206,335,609	18,932,530,707
10 years Bangladesh Govt. Treasury Bond	32,158,967,361	30,994,142,603	32,158,967,361	30,994,142,603
15 years Bangladesh Govt. Treasury Bond	13,263,394,106	13,790,767,661	13,263,394,106	13,790,767,661
20 years Bangladesh Govt. Treasury Bond	6,123,558,245	5,816,854,454	6,123,558,245	5,816,854,454
25 years Treasury Bond (JSAP)	33,497,500	109,205,000	33,497,500	109,205,000
1-13 years Special Treasury Bond (BJMC)	7,467,100,000	7,467,100,000	7,467,100,000	7,467,100,000
ICB	986,652,700	986,652,700	986,652,700	986,652,700
Karmasangthan Bank	160,000,000	160,000,000	160,000,000	160,000,000
Remeasured	7,781,563,148	7,835,019,911	7,781,563,148	7,835,019,911
	<b>117,024,681,901</b>	<b>115,235,962,638</b>	<b>117,024,681,901</b>	<b>115,235,962,638</b>
	<b>117,024,681,901</b>	<b>135,044,038,843</b>	<b>117,024,681,901</b>	<b>135,044,038,843</b>
<b>6.01.03 Investment in Government securities categorised as per Bangladesh Bank's DOS circular No. 05 date 26 May 2008 and DOS circular No. 05 date 28 January 2009</b>				
<b>6.01.03.01 Held to Maturity (HTM)</b>				
<b>Treasury Bill</b>				
182 days Treasury Bill	-	496,155,608	-	496,155,608
364 days Treasury Bill	-	437,832,117	-	437,832,117
07 days Bangladesh Bank Bill	-	1,999,677,090	-	1,999,677,090
	<b>-</b>	<b>2,933,664,815</b>	<b>-</b>	<b>2,933,664,815</b>
<b>Bonds/ Other Securities</b>				
2-15 years Special Treasury Bond	23,085,100,000	23,085,100,000	23,085,100,000	23,085,100,000
2 years Bangladesh Govt. Treasury Bond	3,049,597,787	5,358,384,502	3,049,597,787	5,358,384,502
5 years Bangladesh Govt. Treasury Bond	6,718,183,686	6,813,974,517	6,718,183,686	6,813,974,517
10 years Bangladesh Govt. Treasury Bond	29,174,732,842	27,789,979,489	29,174,732,842	27,789,979,489
15 years Bangladesh Govt. Treasury Bond	9,704,489,030	9,727,761,130	9,704,489,030	9,727,761,130
20 years Bangladesh Govt. Treasury Bond	6,123,423,855	5,816,854,453	6,123,423,855	5,816,854,453
25 years Treasury Bond (JSAP)	33,497,500	109,205,000	33,497,500	109,205,000
1-13 years Special Treasury Bond (BJMC)	7,467,100,000	7,467,100,000	7,467,100,000	7,467,100,000
Karmasangthan Bank	160,000,000	160,000,000	160,000,000	160,000,000
ICB	986,652,700	986,652,700	986,652,700	986,652,700
Remeasured	7,781,563,148	7,835,019,911	7,781,563,148	7,835,019,911
	<b>94,284,340,548</b>	<b>95,150,031,702</b>	<b>94,284,340,548</b>	<b>95,150,031,702</b>
<b>Total HTM</b>	<b>94,284,340,548</b>	<b>98,083,696,517</b>	<b>94,284,340,548</b>	<b>98,083,696,517</b>
<b>6.01.03.02 Held for Trading (HFT)</b>				
<b>Treasury Bill</b>				
91 days Treasury Bill	-	1,462,396,840	-	1,462,396,840
182 days Treasury Bill	-	2,499,792,500	-	2,499,792,500
364 days Treasury Bill	-	6,167,637,800	-	6,167,637,800
30 days Bangladesh Bank Bill	-	6,744,584,250	-	6,744,584,250
	<b>-</b>	<b>16,874,411,390</b>	<b>-</b>	<b>16,874,411,390</b>
<b>Bonds</b>				
2 years Bangladesh Govt. Treasury Bond	5,708,915,445	700,205,100	5,708,915,445	700,205,100
5 years Bangladesh Govt. Treasury Bond	10,488,151,923	12,118,556,190	10,488,151,923	12,118,556,190
10 years Bangladesh Govt. Treasury Bond	2,984,234,519	3,204,163,115	2,984,234,519	3,204,163,115
15 years Bangladesh Govt. Treasury Bond	3,558,905,076	4,063,006,531	3,558,905,076	4,063,006,531
20 years Bangladesh Govt. Treasury Bond	134,391	-	134,391	-
	<b>22,740,341,353</b>	<b>20,085,930,936</b>	<b>22,740,341,353</b>	<b>20,085,930,936</b>
<b>Total HFT</b>	<b>22,740,341,353</b>	<b>36,960,342,326</b>	<b>22,740,341,353</b>	<b>36,960,342,326</b>
<b>Grand Total (HTM &amp; HFT)</b>	<b>117,024,681,901</b>	<b>135,044,038,843</b>	<b>117,024,681,901</b>	<b>135,044,038,843</b>
<b>6.02 Other Investments</b>				
Debentures	51.00	138,526,296	138,526,296	138,526,296
Corporate bond	6.02.01	30,070,000,000	14,950,000,000	14,950,000,000
Ordinary shares (quoted and unquoted)	6.02.02	14,903,654,508	13,615,095,350	12,380,135,363
Preference share	6.02.03	4,000,000,000	4,000,000,000	4,000,000,000
Financial assets available for sale		19,334,916	20,638,540	-
Financial assets held to maturity		9,307,776	10,393,935	-
		<b>49,140,823,496</b>	<b>32,734,654,121</b>	<b>46,588,661,659</b>
		<b>49,140,823,496</b>	<b>32,734,654,121</b>	<b>30,354,421,268</b>



Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2018	2017	2018	2017
<b>6.02.01 Corporate Bond</b>				
PBL Subordinated Bond	1,700,000,000	250,000,000	1,700,000,000	250,000,000
MTBL Subordinated Bond	500,000,000	500,000,000	500,000,000	500,000,000
DBL Subordinated Bond	1,500,000,000	500,000,000	1,500,000,000	500,000,000
TBL Subordinated Bond	2,090,000,000	660,000,000	2,090,000,000	660,000,000
UCBL Subordinate Bond	1,250,000,000	1,500,000,000	1,250,000,000	1,500,000,000
SBL Subordinate Bond	680,000,000	740,000,000	680,000,000	740,000,000
Bank Asia Subordinate Bond	450,000,000	500,000,000	450,000,000	500,000,000
EBL Subordinate Bond	200,000,000	250,000,000	200,000,000	250,000,000
AB Bank Subordinate Bond	400,000,000	500,000,000	400,000,000	500,000,000
One Bank Subordinate Bond	700,000,000	800,000,000	700,000,000	800,000,000
IFIC Bank Subordinate Bond	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
SEB Bank Subordinate Bond	1,500,000,000	500,000,000	1,500,000,000	500,000,000
Exim Bank Subordinate Bond	500,000,000	500,000,000	500,000,000	500,000,000
The City Bank Subordinate Bond	750,000,000	750,000,000	750,000,000	750,000,000
Pubali Bank Subordinate Bond	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
Agrani Bank Subordinate Bond	4,000,000,000	4,000,000,000	4,000,000,000	4,000,000,000
First Security Islami Bank Subordinate Bond	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
Rupali Bank Ltd.	2,000,000,000	-	2,000,000,000	-
Premier Bank	1,000,000,000	-	1,000,000,000	-
Mercantile Bank	1,000,000,000	-	1,000,000,000	-
Jamuna Bank	400,000,000	-	400,000,000	-
Farmers Bank Ltd	450,000,000	-	450,000,000	-
Dutch Bangla Bank Ltd.	1,000,000,000	-	1,000,000,000	-
Investment Corporation of Bangladesh (ICB)	5,000,000,000	-	5,000,000,000	-
	<b>30,070,000,000</b>	<b>14,950,000,000</b>	<b>30,070,000,000</b>	<b>14,950,000,000</b>
<b>6.02.01.01 Credit Rating Status of Bond Issuer</b>			2018	
			Long Term	Short Term
PBL Subordinated Bond			AA	ST-2
MTBL Subordinated Bond			AA	ST-2
DBL Subordinated Bond			A1	ST-2
TBL Subordinated Bond			AA2	ST-2
UCBL Subordinate Bond			AA	ST-2
SBL Subordinate Bond			AA	ST-2
Bank Asia Subordinate Bond			AA2	ST-2
EBL Subordinate Bond			AA+	ST-2
AB Bank Subordinate Bond			A1	ST-2
One Bank Subordinate Bond			AA	ST-2
IFIC Bank Subordinate Bond			AA2	ST-2
SEB Bank Subordinate Bond			AA	ST-2
Exim Bank Subordinate Bond			AA-	ST-2
The City Bank Subordinate Bond			AA2	ST-2
Pubali Bank Subordinate Bond			AA	ST-2
Agrani Bank Subordinate Bond			A-	ST-3
First Security Islami Bank Subordinate Bond			A+	ST-2
Rupali Bank Ltd.			A-	ST-2
Premier Bank			AA	ST-1
Mercantile Bank			AA	ST-2
Jamuna Bank			AA2	ST-2
Farmers Bank Ltd			A-	ST-3
Dutch Bangla Bank Ltd.			AA+	ST-1
Investment Corporation of Bangladesh (ICB)			AAA	ST-1
<b>6.02.02 Ordinary Shares</b>				
Quoted- fully paid-up ordinary shares	52(a)	12,979,450,413	13,370,207,696	10,455,931,268
Unquoted- fully paid-up ordinary shares	52(b)	1,924,204,095	244,887,654	1,924,204,095
		<b>14,903,654,508</b>	<b>13,615,095,350</b>	<b>12,380,135,363</b>
<b>6.02.03 Preference Shares</b>				
Redeemable preference share	6.02.03.01	1,000,000,000	1,000,000,000	1,000,000,000
Convertible preference share	6.02.03.02	3,000,000,000	3,000,000,000	3,000,000,000
		<b>4,000,000,000</b>	<b>4,000,000,000</b>	<b>4,000,000,000</b>
<b>6.02.03.01 Redeemable Preference Share</b>	52(c)			
Orion Infrastructure Ltd.		1,000,000,000	1,000,000,000	1,000,000,000
		<b>1,000,000,000</b>	<b>1,000,000,000</b>	<b>1,000,000,000</b>
<b>6.02.03.02 Convertible Preference Share</b>	52(d)			
Orion Infrastructure Ltd.		3,000,000,000	3,000,000,000	3,000,000,000
		<b>3,000,000,000</b>	<b>3,000,000,000</b>	<b>3,000,000,000</b>

		Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2018	2017	2018	2017
6.03	Categorised as Statutory and Non-statutory Investment					
	Statutory investment portfolio	6.03.01	120,175,264,001	146,974,406,973	120,175,264,001	146,974,406,973
	Non-statutory investment portfolio	6.03.02	49,160,690,996	32,747,976,721	46,608,529,159	30,367,743,868
			<b>169,335,954,997</b>	<b>179,722,383,694</b>	<b>166,783,793,160</b>	<b>177,342,150,841</b>
6.03.01	Statutory Investment Portfolio					
	Held to Maturity (HTM)	6.01.03.01	94,284,340,548	98,083,696,517	94,284,340,548	98,083,696,517
	Held for Trading (HFT)	6.01.03.02	22,740,341,353	36,960,342,326	22,740,341,353	36,960,342,326
	Reverse -Repo	6.06	3,150,582,100	11,930,368,130	3,150,582,100	11,930,368,130
			<b>120,175,264,001</b>	<b>146,974,406,973</b>	<b>120,175,264,001</b>	<b>146,974,406,973</b>
6.03.02	Non-statutory Investment Portfolio					
	Debentures	50.00	138,526,296	138,526,296	138,526,296	138,526,296
	Corporate Bond	6.02.01	30,070,000,000	14,950,000,000	30,070,000,000	14,950,000,000
	Ordinary shares (Quoted and unquoted)	6.02.02	14,903,654,508	13,615,095,350	12,380,135,363	11,265,894,972
	Preference share	6.02.03	4,000,000,000	4,000,000,000	4,000,000,000	4,000,000,000
	Financial assets available for sale		19,334,916	20,638,540	-	-
	Financial assets held to maturity		9,307,776	10,393,935	-	-
	Prize bond		19,867,500	13,322,600	19,867,500	13,322,600
			<b>49,160,690,996</b>	<b>32,747,976,721</b>	<b>46,608,529,159</b>	<b>30,367,743,868</b>
6.04	Classified Investments					
	Debentures		138,526,296	138,526,296	138,526,296	138,526,296
	Un-quoted shares		48,497,157	48,497,157	48,497,157	48,497,157
			<b>187,023,453</b>	<b>187,023,453</b>	<b>187,023,453</b>	<b>187,023,453</b>
6.05	Required Provision for Investment					
	For classified investment		187,023,453	187,023,453	187,023,453	187,023,453
	For difference between market price & cost price of shares*		8,462,078	-	8,462,078	-
	<b>Total required provision for classified investment</b>		<b>195,485,531</b>	<b>187,023,453</b>	<b>195,485,531</b>	<b>187,023,453</b>
	Provision maintained	13.09	599,524,438	573,524,438	199,225,452	189,225,452
	<b>Provision excess/(shortfall)</b>		<b>404,038,907</b>	<b>386,500,985</b>	<b>3,739,921</b>	<b>2,201,999</b>
* Investment in quoted shares has been valued at the fair value as on the reporting date. As per Bangladesh Bank's DOS circular No. 04 dated 24 November 2011, provisions for diminution value of shares will be made on the difference of average cost and market price. Details given in Note No.-51.						
6.06	Disclosure Regarding outstanding Reverse Repo					
			Agreement Date	Reversal Date	Amount as on 31 December 2018	Amount as on 31 December 2017
	AB Bank Limited		26 December 2018	02 January 2019	718,223,455	2,472,743,793
	National Bank Limited		27 December 2018	03 January 2019	589,558,515	499,194,450
	Brac Bank Limited				-	1,398,516,000
	International Leasing		23 December 2018	01 January 2019	165,657,147	267,653,730
	International Leasing		26 December 2018	02 January 2019	156,877,752	270,727,725
	International Leasing		27 December 2018	03 January 2019	218,437,931	-
	Pubali Bank Limited		27 December 2018	03 January 2019	529,642,250	-
	NRB Commercial Bank Limited				-	780,907,450
	NRB Commercial Bank Limited				-	108,883,500
	NRB Bank Limited				-	451,436,487
	Dhaka Bank Limited				-	3,824,615,553
	Premier Bank Limited				-	767,162,182
	Jamuna Bank Limited		24 December 2018	01 January 2019	487,070,570	1,088,527,260
	Jamuna Bank Limited		27 December 2018	03 January 2019	285,114,480	-
					<b>3,150,582,100</b>	<b>11,930,368,130</b>
6.07	Disclosure Regarding Overall Transaction of Securities Purchased under Reverse Repo					
			2018		2017	
			with Bangladesh Bank	with other Banks and FI's	with Bangladesh Bank	with other Banks and FI's
	Minimum outstanding during the year		-	13,053,406,628	-	1,021,252,763
	Maximum outstanding during the year		-	492,231,071	-	15,753,073,414
	Daily average outstanding during the year		-	3,156,915,890	-	4,561,269,697
6.08	Maturity Grouping of Investment Receivable					
	Not more than one month		7,425,865,188	34,389,500,000	7,425,865,188	34,389,500,000
	More than 1 months but less than 3 months		2,498,738,200	18,618,951,463	2,498,738,200	18,618,951,463
	More than 3 months but less than 1 year		28,505,271,948	28,691,758,321	25,953,110,111	26,311,525,468
	More than 1 year but less than 5 years		102,067,384,860	40,326,668,459	102,067,384,860	40,326,668,459
	Above 5 years		28,838,694,801	57,695,505,451	28,838,694,801	57,695,505,451
			<b>169,335,954,997</b>	<b>179,722,383,694</b>	<b>166,783,793,160</b>	<b>177,342,150,841</b>

		Ref. Note	Amount in Taka				
			Consolidated		Bank		
			2018	2017	2018	2017	
7.00	Loans and Advances						
	Loans, cash credits, overdrafts etc.	7.01	519,483,101,537	444,050,993,501	517,030,725,975	441,506,164,972	
	Bills purchased and discounted	7.02	16,676,434,231	18,073,886,912	16,676,434,231	18,073,886,912	
			536,159,535,768	462,124,880,413	533,707,160,206	459,580,051,884	
7.01	Loans, Cash Credits and Overdrafts						
	Loans	7.01.01	381,982,510,498	337,625,381,019	379,530,134,936	335,080,552,490	
	Cash credits	7.01.02	115,815,371,096	98,144,315,729	115,815,371,096	98,144,315,729	
	Overdrafts	7.01.03	21,685,219,943	8,281,296,753	21,685,219,943	8,281,296,753	
			519,483,101,537	444,050,993,501	517,030,725,975	441,506,164,972	
7.01.01	Loans						
	Rural credit		29,750,722,839	27,154,972,530	29,750,722,839	27,154,972,530	
	Loan small scale industries		139,670,682,488	125,857,581,291	139,670,682,488	125,857,581,291	
	Transport loans		431,813,609	448,787,820	431,813,609	448,787,820	
	General house building loan		1,203,141,128	1,211,190,235	1,203,141,128	1,211,190,235	
	Loan-general		12,063,372,386	8,043,392,641	12,063,372,386	8,043,392,641	
	Loan against import merchandise		262,363,402	229,601,692	262,363,402	229,601,692	
	Loan against trust receipts		31,215,853,445	25,143,563,388	31,215,853,445	25,143,563,388	
	Packing credit		14,040,838,438	14,761,726,807	14,040,838,438	14,761,726,807	
	Term loan-packing credit (rescheduled)		3,513,888,003		3,513,888,003		
	Staff loan	7.01.01.01	47,236,505,251	42,509,298,058	47,236,505,251	42,509,298,058	
	Loan against DPS/SPS		69,777,407	112,449,487	69,777,407	112,449,487	
	Rural housing		43,010	370,403	43,010	370,403	
	Bridge finance		3,244,762,891	3,027,357,639	3,244,762,891	3,027,357,639	
	Credit card		32,436,023	28,208,292	32,436,023	28,208,292	
	Payment against document (PAD)	7.01.01.02	62,809,606,963	55,304,175,887	62,809,606,963	55,304,175,887	
	Loan against cash subsidy/cash assistance		874,288,455	1,824,553,605	874,288,455	1,824,553,605	
	Demand loan (Cash)		21,099,115,402	28,689,838,494	21,099,115,402	28,689,838,494	
	Term loan-deferred LC (rescheduled)		11,554,254,004		11,554,254,004		
	Special loan for service holders		456,658,585	728,362,652	456,658,585	728,362,652	
	B.M.R.E. Loan		-	774,747	-	774,747	
	Bi-cycle Loan		11,207	33,223	11,207	33,223	
	Freedom fighters loan		-	4,313,599	-	4,313,599	
	Margin loan		2,452,375,562	2,544,828,529	-	-	
			381,982,510,498	337,625,381,019	379,530,134,936	335,080,552,490	
7.01.01.01	Staff Loan						
	Staff house building loan		44,813,923,420	40,209,645,308	44,813,923,420	40,209,645,308	
	Loans against provident fund		1,713,405	1,713,402	1,713,405	1,713,402	
	Staff computer loan		255,419,462	270,378,544	255,419,462	270,378,544	
	Staff motorcycle loan		1,538,510,090	1,412,904,942	1,538,510,090	1,412,904,942	
	Executive car loan		626,938,874	614,655,862	626,938,874	614,655,862	
			47,236,505,251	42,509,298,058	47,236,505,251	42,509,298,058	
7.01.01.02	Payment against Document (PAD)						
	Payment against document (PAD)-Cash		2,329,937,957	4,328,484,291	2,329,937,957	4,328,484,291	
	Payment against document (PAD)-AID/ Grant etc.		836,207	836,207	836,207	836,207	
	Payment against document (PAD)-WES		7,189,872	7,189,872	7,189,872	7,189,872	
	Payment against document (PAD)-Inland		16,680,008,000	14,068,371,750	16,680,008,000	14,068,371,750	
	PAD/Demand loan-Back to Back		31,034,273,427	30,822,713,752	31,034,273,427	30,822,713,752	
	Term Loan-BBLC (recheduled)		2,217,108,445	-	2,217,108,445	-	
	Payment against document (PAD)-Garments		241,248,566	250,162,999	241,248,566	250,162,999	
	Payment against document (PAD)-F.C cash		108,577,188	83,076,192	108,577,188	83,076,192	
	Payment against document (PAD) -EDF		10,190,427,301	5,743,340,824	10,190,427,301	5,743,340,824	
			62,809,606,963	55,304,175,887	62,809,606,963	55,304,175,887	
7.01.02	Cash Credits						
	Cash credit		108,238,682,491	91,186,037,960	108,238,682,491	91,186,037,960	
	Export cash credit		7,575,143,031	6,956,573,631	7,575,143,031	6,956,573,631	
	Weavers cash credit		1,545,574	1,704,138	1,545,574	1,704,138	
			115,815,371,096	98,144,315,729	115,815,371,096	98,144,315,729	
7.01.03	Overdrafts						
	Clean overdraft		48,156,783	47,736,746	48,156,783	47,736,746	
	Temporary overdraft		565,558,720	559,215,479	565,558,720	559,215,479	
	Secured overdraft		21,071,504,440	7,674,344,528	21,071,504,440	7,674,344,528	
			21,685,219,943	8,281,296,753	21,685,219,943	8,281,296,753	
7.02	Bills Purchased and Discounted						
	Receivables in Bangladesh	7.02.01	898,022,478	1,167,451,945	898,022,478	1,167,451,945	
	Receivables outside Bangladesh	7.02.02	15,778,411,753	16,906,434,967	15,778,411,753	16,906,434,967	
			16,676,434,231	18,073,886,912	16,676,434,231	18,073,886,912	

	Ref. Note	Amount in Taka			
		Consolidated		Bank	
		2018	2017	2018	2017
7.02.01	Receivables in Bangladesh				
		346,686,794	376,136,258	346,686,794	376,136,258
		50,000	50,000	50,000	50,000
		551,285,684	791,265,687	551,285,684	791,265,687
		898,022,478	1,167,451,945	898,022,478	1,167,451,945
7.02.02	Receivables outside Bangladesh				
		15,778,411,753	16,906,434,967	15,778,411,753	16,906,434,967
		15,778,411,753	16,906,434,967	15,778,411,753	16,906,434,967
7.03	Loans and Advances (in and outside Bangladesh) including Bills Purchased and Discounted				
		531,903,388,109	457,698,159,541	529,451,012,547	455,153,331,012
		4,256,147,659	4,426,720,872	4,256,147,659	4,426,720,872
		536,159,535,768	462,124,880,413	533,707,160,206	459,580,051,884
7.03.01	In Bangladesh				
		380,807,299,849	336,385,275,122	378,354,924,287	333,840,446,593
		115,437,181,005	97,788,551,204	115,437,181,005	97,788,551,204
		19,372,802,142	5,869,831,356	19,372,802,142	5,869,831,356
		16,286,105,113	17,654,501,859	16,286,105,113	17,654,501,859
		531,903,388,109	457,698,159,541	529,451,012,547	455,153,331,012
7.03.02	Outside Bangladesh				
		1,175,210,649	1,240,105,897	1,175,210,649	1,240,105,897
		378,190,091	355,764,525	378,190,091	355,764,525
		2,312,417,801	2,411,465,397	2,312,417,801	2,411,465,397
		390,329,118	419,385,053	390,329,118	419,385,053
		4,256,147,659	4,426,720,872	4,256,147,659	4,426,720,872
7.04	Maturity Grouping of Loans and Advances				
	Loans and advances are repayable:				
		47,112,500,000	36,291,238,930	47,112,500,000	36,291,238,930
		7,510,000,000	112,617,158,975	7,510,000,000	112,617,158,975
		220,389,200,000	137,684,637,344	220,389,200,000	135,139,808,815
		220,389,200,000	89,471,650,618	220,389,200,000	89,471,650,618
		40,758,635,768	86,060,194,546	38,306,260,206	86,060,194,546
		536,159,535,768	462,124,880,413	533,707,160,206	459,580,051,884
7.05	Maturity Grouping of Bills Purchased and Discounted				
		5,769,800,000	7,299,301,895	5,769,800,000	7,299,301,895
		6,044,000,000	8,275,929,286	6,044,000,000	8,275,929,286
		1,681,600,000	2,498,655,731	1,681,600,000	2,498,655,731
		3,181,034,231	-	3,181,034,231	-
		16,676,434,231	18,073,886,912	16,676,434,231	18,073,886,912
7.06	Loans and Advances on the Basis of Significant Concentration including Bills Purchased and Discounted				
				-	-
				325,741,899	374,465,145
				246,750,900,000	104,542,900,000
				239,719,754,955	312,527,853,826
				46,910,763,352	42,134,832,913
				533,707,160,206	459,580,051,884

**7.06.01 Details of Large Loan (loans and advances allowed to each customer exceed 10% or more of Bank's capital)**

**Large Loans Details (loan amount more than 10% of Bank's total capital)**

As on 31 December 2018 bank total capital is Tk. 54,322,801,423 and 10% of this amount is Tk. 5,432,280,142.

Name of the group	Funded Loan	Non-funded Loan	Total
1) Annonetex Group	54,484,600,000	3,383,500,000	57,868,100,000
2) Beximco Group	35,447,700,000	12,872,200,000	48,319,900,000
3) Crescent Group	32,126,800,000	1,224,500,000	33,351,300,000
4) S Alam Vegetable Oil Ltd. & Others	32,209,200,000	255,800,000	32,465,000,000
5) Bangladesh Petroleum Corporation (BPC)	-	21,560,000,000	21,560,000,000
6) S Alam Refined Sugar & Others	13,929,600,000	-	13,929,600,000
7) Thermex Group	10,559,900,000	1,862,600,000	12,422,500,000
8) Ratanpur Group	12,327,900,000	-	12,327,900,000
9) Bangladesh Chemical Industries Corporation (BCIC)	4,753,500,000	6,306,900,000	11,060,400,000
10) Ranka Group	10,343,300,000	215,300,000	10,558,600,000
11) Bangladesh Agricultural Development Corporation (BADC)	10,233,400,000	-	10,233,400,000
12) Sikder Group	8,694,000,000	-	8,694,000,000
13) Chowdhury Knitwear Ltd.	6,255,700,000	327,500,000	6,583,200,000

Name of the group	Ref. Note	Amount in Taka			
		Consolidated		Bank	
		2018	2017	2018	2017
			Funded Loan	Non-funded Loan	Total
14, Jamuna Group			4,878,600,000	1,615,200,000	6,493,800,000
15, Beximco Pharmaceuticals Ltd.			4,651,200,000	1,687,900,000	6,339,100,000
16, B.R Spinning Ltd.			5,855,500,000	-	5,855,500,000
			<b>246,750,900,000</b>	<b>51,311,400,000</b>	<b>298,062,300,000</b>
No. of client				16	11
Total Funded and Non-funded liabilities				298,062,300,000	134,786,000,000
<b>Total Classified loan therein:</b>					
Sub Standard (SS)				28,000,600,000	2,085,700,000
Doubtful (DF)				6,432,600,000	2,213,500,000
Bad/Loss (BL)				81,668,600,000	1,718,800,000
				<b>116,101,800,000</b>	<b>6,018,000,000</b>

#### Measures taken for recovery of classified loan

Bank as a whole takes following steps to recover its classified loans and advances

- Sending letters and reminder to customer.
- Recovery cell including top management level holds discussion with the clients to recover the loans.
- Maintaining special recovery arrangement through loan fair, client gathering, recovery campaign, etc.
- Legal proceedings and quick settlement.
- Providing incentives to employees for cash recovery from classified and written-off loans.

### 7.07 Geographical Area-wise Loans and Advances

In Bangladesh		No. of Branches				
Urban		418	496,377,294,246	424,940,546,290	493,924,918,684	422,395,717,761
Rural		491	35,526,093,863	32,757,613,251	35,526,093,863	32,757,613,251
<b>Sub total</b>		<b>909</b>	<b>531,903,388,109</b>	<b>457,698,159,541</b>	<b>529,451,012,547</b>	<b>455,153,331,012</b>
Outside Bangladesh						
Overseas		4	4,256,147,659	4,426,720,872	4,256,147,659	4,426,720,872
<b>Sub total</b>		<b>4</b>	<b>4,256,147,659</b>	<b>4,426,720,872</b>	<b>4,256,147,659</b>	<b>4,426,720,872</b>
<b>Total</b>		<b>913</b>	<b>536,159,535,768</b>	<b>462,124,880,413</b>	<b>533,707,160,206</b>	<b>459,580,051,884</b>

#### 7.07.01 Loans and Advances (Division wise)

In Bangladesh		No. of Branches				
Dhaka		227	371,096,757,493	324,533,839,539	368,644,381,931	321,989,011,010
Chattogram		205	92,002,400,208	69,365,290,412	92,002,400,208	69,365,290,412
Sylhet		59	3,312,281,255	2,974,708,409	3,312,281,255	2,974,708,409
Khulna		114	26,040,942,705	23,812,418,576	26,040,942,705	23,812,418,576
Barishal		42	6,940,458,635	6,324,838,651	6,940,458,635	6,324,838,651
Rajshahi		147	17,302,586,051	16,455,789,326	17,302,586,051	16,455,789,326
Rangpur		73	9,782,158,721	9,117,895,675	9,782,158,721	9,117,895,675
Mymensingh		42	5,425,803,041	5,113,378,953	5,425,803,041	5,113,378,953
<b>Sub total</b>		<b>909</b>	<b>531,903,388,109</b>	<b>457,698,159,541</b>	<b>529,451,012,547</b>	<b>455,153,331,012</b>
Outside Bangladesh						
Overseas units		4	4,256,147,659	4,426,720,872	4,256,147,659	4,426,720,872
<b>Sub total</b>		<b>4</b>	<b>4,256,147,659</b>	<b>4,426,720,872</b>	<b>4,256,147,659</b>	<b>4,426,720,872</b>
<b>Grand Total</b>		<b>913</b>	<b>536,159,535,768</b>	<b>462,124,880,413</b>	<b>533,707,160,206</b>	<b>459,580,051,884</b>

### 7.08 Details of Security/ Collateral with the Bank

Movable/immovable assets	318,970,124,292	276,873,928,689	318,970,124,292	276,873,928,689
Government guarantee	29,530,700,000	21,497,400,000	29,530,700,000	21,497,400,000
Financial securities	21,071,504,440	8,281,296,752	21,071,504,440	8,281,296,752
Pledged and other goods	39,582,489,249	53,259,563,829	39,582,489,249	53,259,563,829
Personal guarantee	62,688,983,122	41,993,363,320	62,688,983,122	41,993,363,320
Other securities	64,315,734,665	60,219,327,823	61,863,359,103	57,674,499,294
	<b>536,159,535,768</b>	<b>462,124,880,413</b>	<b>533,707,160,206</b>	<b>459,580,051,884</b>

### 7.09 Classification Status of Loans and Advances (As a Whole/ Combined)

<b>Unclassified</b>					
Standard		296,081,314,197	304,688,880,413	293,628,938,635	302,144,051,884
		<b>296,081,314,197</b>	<b>304,688,880,413</b>	<b>293,628,938,635</b>	<b>302,144,051,884</b>
Special Mention Account (SMA)		2,997,832,723	24,775,800,000	2,997,832,723	24,775,800,000
Special Mention Account for Restructure (SMA-RST)		57,095,925,000	56,664,700,000	57,095,925,000	56,664,700,000
		<b>60,093,757,723</b>	<b>81,440,500,000</b>	<b>60,093,757,723</b>	<b>81,440,500,000</b>
<b>Sub total</b>		<b>356,175,071,920</b>	<b>386,129,380,413</b>	<b>353,722,696,358</b>	<b>383,584,551,884</b>

	Ref. Note	Amount in Taka			
		Consolidated		Bank	
		2018	2017	2018	2017
<b>Classified</b>					
Sub-standard		33,860,381,734	6,422,400,000	33,860,381,734	6,422,400,000
Doubtful		5,028,008,384	6,262,300,000	5,028,008,384	6,262,300,000
Bad/loss		141,096,073,730	63,310,800,000	141,096,073,730	63,310,800,000
<b>Sub total</b>		<b>179,984,463,848</b>	<b>75,995,500,000</b>	<b>179,984,463,848</b>	<b>75,995,500,000</b>
<b>Grand Total</b>		<b>536,159,535,768</b>	<b>462,124,880,413</b>	<b>533,707,160,206</b>	<b>459,580,051,884</b>
<b>7.09.01</b>	<b>Classification Status of Loans and Advances (In Bangladesh)</b>				
<b>Unclassified</b>					
Standard		292,623,889,882	300,607,552,193	290,171,514,320	298,062,723,664
		<b>292,623,889,882</b>	<b>300,607,552,193</b>	<b>290,171,514,320</b>	<b>298,062,723,664</b>
SMA		2,997,832,723	24,775,800,000	2,997,832,723	24,775,800,000
SMA-RST		57,095,925,000	56,664,700,000	57,095,925,000	56,664,700,000
		<b>60,093,757,723</b>	<b>81,440,500,000</b>	<b>60,093,757,723</b>	<b>81,440,500,000</b>
<b>Sub total</b>		<b>352,717,647,605</b>	<b>382,048,052,193</b>	<b>350,265,272,043</b>	<b>379,503,223,664</b>
<b>Classified</b>					
Sub-standard		33,782,677,924	6,403,807,957	33,782,677,924	6,403,807,957
Doubtful		4,978,875,545	6,230,551,956	4,978,875,545	6,230,551,956
Bad/loss		140,424,187,035	63,015,747,435	140,424,187,035	63,015,747,435
<b>Sub total</b>		<b>179,185,740,504</b>	<b>75,650,107,348</b>	<b>179,185,740,504</b>	<b>75,650,107,348</b>
<b>Total</b>		<b>531,903,388,109</b>	<b>457,698,159,541</b>	<b>529,451,012,547</b>	<b>455,153,331,012</b>
<b>7.09.02</b>	<b>Classification Status of Loans and Advances (Outside Bangladesh)</b>				
<b>Unclassified</b>					
Standard		3,457,424,315	4,081,328,220	3,457,424,315	4,081,328,220
SMA		-	-	-	-
<b>Sub total</b>		<b>3,457,424,315</b>	<b>4,081,328,220</b>	<b>3,457,424,315</b>	<b>4,081,328,220</b>
<b>Classified</b>					
Sub-standard		77,703,810	18,592,043	77,703,810	18,592,043
Doubtful		49,132,839	31,748,044	49,132,839	31,748,044
Bad/loss		671,886,695	295,052,565	671,886,695	295,052,565
<b>Sub total</b>		<b>798,723,344</b>	<b>345,392,652</b>	<b>798,723,344</b>	<b>345,392,652</b>
<b>Total</b>		<b>4,256,147,659</b>	<b>4,426,720,872</b>	<b>4,256,147,659</b>	<b>4,426,720,872</b>
<b>Grand total</b>		<b>536,159,535,768</b>	<b>462,124,880,413</b>	<b>533,707,160,206</b>	<b>459,580,051,884</b>
<b>7.10</b>	<b>Industry-wise Segregation of Loans and Advances</b>				
<b>Agriculture</b>		<b>20,912,900,000</b>	<b>16,472,070,000</b>	<b>20,912,900,000</b>	<b>16,472,070,000</b>
<b>Industrial (Manufacturing)</b>					
RMG		95,054,500,000	99,344,269,000	95,054,500,000	99,344,269,000
Textile		68,615,400,000	67,210,137,000	68,615,400,000	67,210,137,000
Ship building & ship breaking		4,971,100,000	5,504,400,000	4,971,100,000	5,504,400,000
Agro-based industry		23,394,300,000	15,341,865,000	23,394,300,000	15,341,865,000
Other industrial (large scale)		65,361,300,000	64,539,617,000	65,361,300,000	64,539,617,000
Other industrial (small, medium & cottage)		9,804,600,000	10,834,225,000	9,804,600,000	10,834,225,000
		<b>267,201,200,000</b>	<b>262,774,513,000</b>	<b>267,201,200,000</b>	<b>262,774,513,000</b>
<b>Industrial (service)</b>					
Construction loans		30,093,400,000	30,143,392,000	30,093,400,000	30,143,392,000
Transport & communication		3,400,600,000	3,764,944,000	3,400,600,000	3,764,944,000
Other service industries		21,574,500,000	16,140,877,000	21,574,500,000	16,140,877,000
		<b>55,068,500,000</b>	<b>50,049,213,000</b>	<b>55,068,500,000</b>	<b>50,049,213,000</b>
<b>Consumer credit</b>		<b>1,412,400,000</b>	<b>1,570,350,000</b>	<b>1,412,400,000</b>	<b>1,570,350,000</b>
<b>Trade &amp; commerce</b>		<b>84,607,000,000</b>	<b>84,842,278,000</b>	<b>84,607,000,000</b>	<b>84,842,278,000</b>
<b>Credit to NBFI</b>		-	-	-	-
<b>Loans to capital market</b>					
Merchant banks		-	-	-	-
Other than merchant banks		-	-	-	-
Margin loan		2,452,375,562	2,544,828,529	-	-
		<b>2,452,375,562</b>	<b>2,544,828,529</b>	-	-
<b>Staff Loan</b>		<b>47,236,505,251</b>	<b>42,509,298,058</b>	<b>47,236,505,251</b>	<b>42,509,298,058</b>
<b>Other loans</b>		<b>57,268,654,955</b>	<b>1,362,329,826</b>	<b>57,268,654,955</b>	<b>1,362,329,826</b>
		<b>536,159,535,768</b>	<b>462,124,880,413</b>	<b>533,707,160,206</b>	<b>459,580,051,884</b>
<b>7.11</b>	<b>Sector-wise Loans and Advances</b>				
Government	7.11.01	10,361,430,000	866,768,000	10,361,430,000	866,768,000
Other public	7.11.02	18,854,870,000	17,414,836,000	18,854,870,000	17,414,836,000
Private	7.11.03	506,943,235,768	443,843,276,413	504,490,860,206	441,298,447,884
		<b>536,159,535,768</b>	<b>462,124,880,413</b>	<b>533,707,160,206</b>	<b>459,580,051,884</b>
<b>7.11.01</b>	<b>Government</b>				
Unclassified					
Standard		10,239,232,000	738,373,000	10,239,232,000	738,373,000
SMA		-	-	-	-
<b>Sub total</b>		<b>10,239,232,000</b>	<b>738,373,000</b>	<b>10,239,232,000</b>	<b>738,373,000</b>
<b>Classified</b>					
Sub-standard		-	-	-	-
Bad/loss		122,198,000	128,395,000	122,198,000	128,395,000
<b>Sub total</b>		<b>122,198,000</b>	<b>128,395,000</b>	<b>122,198,000</b>	<b>128,395,000</b>
<b>Total</b>		<b>10,361,430,000</b>	<b>866,768,000</b>	<b>10,361,430,000</b>	<b>866,768,000</b>

Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2018	2017	2018	2017
<b>7.11.02 Other Public</b>				
Unclassified				
Standard	17,899,576,000	16,063,090,000	17,899,576,000	16,063,090,000
SMA	-	1,259,042,000	-	1,259,042,000
<b>Sub total</b>	<b>17,899,576,000</b>	<b>17,322,132,000</b>	<b>17,899,576,000</b>	<b>17,322,132,000</b>
Classified				
Sub-standard	188,751,000	-	188,751,000	-
Doubtful	-	-	-	-
Bad/loss	766,543,000	92,704,000	766,543,000	92,704,000
<b>Sub total</b>	<b>955,294,000</b>	<b>92,704,000</b>	<b>955,294,000</b>	<b>92,704,000</b>
<b>Total</b>	<b>18,854,870,000</b>	<b>17,414,836,000</b>	<b>18,854,870,000</b>	<b>17,414,836,000</b>
<b>7.11.03 Private</b>				
Unclassified				
Standard	267,942,506,197	287,887,417,413	265,490,130,635	285,342,588,884
	<b>267,942,506,197</b>	<b>287,887,417,413</b>	<b>265,490,130,635</b>	<b>285,342,588,884</b>
SMA	2,997,832,723	23,516,758,000	2,997,832,723	23,516,758,000
SMA-RST	57,095,925,000	56,664,700,000	57,095,925,000	56,664,700,000
	<b>60,093,757,723</b>	<b>80,181,458,000</b>	<b>60,093,757,723</b>	<b>80,181,458,000</b>
<b>Sub total</b>	<b>328,036,263,920</b>	<b>368,068,875,413</b>	<b>325,583,888,358</b>	<b>365,524,046,884</b>
Classified				
Sub-standard	33,671,630,734	6,422,400,000	33,671,630,734	6,422,400,000
Doubtful	5,028,008,384	6,262,300,000	5,028,008,384	6,262,300,000
Bad/loss	140,207,332,730	63,089,701,000	140,207,332,730	63,089,701,000
<b>Sub total</b>	<b>178,906,971,848</b>	<b>75,774,401,000</b>	<b>178,906,971,848</b>	<b>75,774,401,000</b>
<b>Total</b>	<b>506,943,235,768</b>	<b>443,843,276,413</b>	<b>504,490,860,206</b>	<b>441,298,447,884</b>
<b>Grand total</b>	<b>536,159,535,768</b>	<b>462,124,880,413</b>	<b>533,707,160,206</b>	<b>459,580,051,884</b>
<b>7.12 Movement of Classified Loans &amp; Advances as a Whole</b>				
Opening classified loans & advances			75,995,500,000	59,359,800,000
<b>Less:</b>				
Cash recovery			4,843,600,000	4,915,700,000
Written-off			236,400,000	123,700,000
Interest waiver			186,100,000	177,800,000
Re-scheduling, re-structuring and partial recovery (considering classified loan as on 31-12-2017 )			14,520,100,000	14,333,000,000
			<b>19,786,200,000</b>	<b>19,550,200,000</b>
			<b>56,209,300,000</b>	<b>39,809,600,000</b>
Add: Newly classified loans & advances			123,775,163,848	36,185,900,000
<b>Balance of classified loans &amp; advances</b>			<b>179,984,463,848</b>	<b>75,995,500,000</b>
<b>7.13 Loans and Advances Categorized on the Basis of Following Particulars:</b>				
i) Loans considered good in respect of which 'the bank is fully secured';			379,624,117,982	359,912,189,270
ii) Loans considered good against which the bank holds no other security than the debtor's personal guarantee;			62,688,983,122	41,993,363,320
iii) Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtors;			91,394,059,102	57,674,499,294
iv) Loans adversely classified; provision not maintained there against;			-	-
			<b>533,707,160,206</b>	<b>459,580,051,884</b>
v) Loans due by directors or officers of the bank or any of these either separately or jointly with any other persons;			47,236,505,251	42,509,298,058
vi) Loans due from companies or firms in which the directors of the bank have interest as directors, partners or managing agents or in case of private companies as members;			-	-
vii) Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers or officers of the bank or any of them either separately or jointly with any other persons;			47,236,505,251	42,509,298,058
viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the bank are interested as directors, partners, managing agents or in the case of private companies as members;			-	-
ix) Due from banking companies;			-	-
x) Information in respect of classified loans and advances				
a) Amount of classified loans on which interest has not been charged:			141,096,073,730	63,310,800,000
i) (Decrease)/Increase in provision			7,181,600,000	4,316,200,000
ii) Amount of written off loan during the year			236,400,000	123,700,000
iii) Amount realized (including adj.) during the year against loan previously written-off:			<b>437,200,000</b>	<b>1,201,100,000</b>
Cash recovery			343,900,000	1,104,400,000
Adjustment			93,300,000	96,700,000

Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2018	2017	2018	2017
b) Amount of provision kept against loans classified as bad/loss as at the reporting date			28,329,500,000	21,147,900,000
c) Interest credited to the Interest Suspense Account			45,106,440,383	34,951,937,015
xi) Details of loans written off				
a) Cumulative amount of written-off loans at the end of the year (b+c)			<b>45,326,201,000</b>	<b>45,089,801,000</b>
b) Cumulative amount of written-off loans (opening)			45,089,801,000	44,966,101,000
c) Amount of written-off loans during the year			236,400,000	123,700,000
d) Amount realized (including adjustment) against loan previously written-off:			<b>13,769,300,000</b>	<b>13,332,100,000</b>
Previous years			13,332,100,000	12,131,000,000
Current year			437,200,000	1,201,100,000
e) Net (outstanding) amount of written-off loan at the end of the year (a-d)			31,556,901,000	31,757,701,000
f) Amount of written-off loan for which law suit has been filled			37,579,700,000	32,658,000,000

#### 7.14 Details of Provision for Loans and Advances

##### Provisions to be Maintained as per Bangladesh Bank instructions

##### For unclassified loan

Standard		1,802,200,000	3,276,600,000
SMA		304,300,000	1,157,400,000
		<b>2,106,500,000</b>	<b>4,434,000,000</b>

##### For classified loan

Substandard		1,453,000,000	801,000,000
Doubtful		1,020,700,000	1,961,700,000
Bad/loss		28,329,500,000	21,147,900,000
		<b>30,803,200,000</b>	<b>23,910,600,000</b>
		<b>32,909,700,000</b>	<b>28,344,600,000</b>

##### Provision maintained

For unclassified loan	13.06.01	2,106,586,803	4,493,481,993
For classified loan	13.06.02	30,804,017,101	23,910,512,280
		<b>32,910,603,904</b>	<b>28,403,994,273</b>
		<b>903,904</b>	<b>59,394,273</b>

##### Provision excess/(shortfall)

Janata Bank maintained provision amounting to Taka 32,910 million i.e. 28.50% of required provision and deferred the remaining amount of required provision as per terms mentioned in Bangladesh Bank letter ref: BRPD(P-1)/661/13/2019-3266 dated 25 April 2019 and considering the quick summary report of Bangladesh Bank vide letter ref: DBI-2(UB-2)/2230/2019-810 dated 21 April 2019. Subsequently, Janata Bank received a letter from Bangladesh Bank vide letter ref: DBI-2(UB-2)/2230/2019-858 dated 29 April 2019 to make additional provision Taka 1,664.30 million which was classified by March 2019.

#### 7.15 Net Loans and Advances

Gross Loans		533,707,160,206	459,580,051,884
Less: Interest Suspense	13.01	(45,106,440,383)	(34,951,937,015)
Less: Provision for Loans and Advances	13.06	(32,910,603,904)	(28,403,994,273)
		<b>455,690,115,919</b>	<b>396,224,120,596</b>

#### 7.16 Suits Filed by the Bank

Types of suit	No. of suit filed		Amount	
	2018	2017	2018	2017
Artharin	3,240	3,059	89,018,100,000	61,826,000,000
Writ petition	207	253	54,315,100,000	72,267,900,000
Appeal & revision	270	246	28,899,200,000	23,873,600,000
	<b>3,717</b>	<b>3,558</b>	<b>172,232,400,000</b>	<b>157,967,500,000</b>

#### 7.17 Restructured loan as per BRPD Circular No.- 04 dated 29 January 2015

SL	Name of Borrower	Outstanding Amount as on 31 December 2018	Status before Restructure	Status after Restructure
1.	Thermex Group	5,378,200,000	TK 329.31 Crore Standard & TK 313.34 Crore SMA	SMA
2.	Jamuna Group	4,318,025,000	UC	SMA
3.	Annontex Group	12,158,600,000	TK 548.57 Crore Standard & TK 576.98 Crore SMA	SMA
4.	Beximco Group	23,806,400,000	Standard	SMA
5.	Ratanpur Group	6,083,600,000	Standard	SMA under Writ
6.	S A Group	1,182,300,000	BL	SMA under Writ
7.	M R Group	4,168,800,000	Standard	SMA under Writ
		<b>57,095,925,000</b>		



	Ref. Note	Amount in Taka			
		Consolidated		Bank	
		2018	2017	2018	2017
<b>8.00</b>	<b>Fixed Assets including Land, Building, Furniture &amp; Fixtures</b>				
	<b>Cost Less Accumulated Depreciation</b>				
	<b>Property, plant, equipment</b>				
	Land	6,576,184,290	6,566,184,290	6,576,184,290	6,566,184,290
	Building	1,661,067,857	1,572,471,131	1,639,593,177	1,543,660,217
	Furniture and fixture	713,683,779	693,927,148	704,661,957	689,106,830
	Machinery & equipment	200,170,884	96,414,413	199,105,627	95,220,466
	Vehicle	107,793,531	158,601,997	105,409,545	155,622,015
	Computer hardware	875,665,960	961,813,328	874,079,985	960,133,390
		<b>10,134,566,301</b>	<b>10,049,412,307</b>	<b>10,099,034,581</b>	<b>10,009,927,208</b>
	<b>Intangible asset</b>				
	Computer software	178,696,592	299,460,703	178,009,743	298,697,537
	Organizational Cost, JEC, USA	16,753,301	16,817,331	-	-
		<b>195,449,893</b>	<b>316,278,034</b>	<b>178,009,743</b>	<b>298,697,537</b>
		<b>10,330,016,194</b>	<b>10,365,690,341</b>	<b>10,277,044,324</b>	<b>10,308,624,745</b>
	<b>Details in note - 53</b>				
<b>9.00</b>	<b>Other Assets</b>				
	<b>Income generating</b>				
	Investment in share of subsidiary companies	9.01	-	4,414,207,803	4,414,207,803
			-	<b>4,414,207,803</b>	<b>4,414,207,803</b>
	<b>Non income generating</b>				
	Stationery, stamps and material in stock	9.02	120,040,273	120,040,273	120,040,273
	Interest accrued on investment		7,114,157,263	7,114,157,263	6,947,743,769
	Advance deposit		71,786,775	30,011,775	30,127,535
	Suspense account	9.03	4,596,543,993	4,567,489,692	3,771,839,228
	Others	9.04	45,279,717,109	45,039,972,701	45,868,674,433
			<b>57,182,245,413</b>	<b>56,871,671,704</b>	<b>56,760,585,741</b>
			<b>57,182,245,413</b>	<b>61,285,879,507</b>	<b>61,174,793,544</b>
<b>9.01</b>	<b>Investment in Share of Subsidiary Companies</b>				
	<b>In Bangladesh</b>				
	Investment to JCIL, Dhaka (subsidiary company)	9.01.01	-	4,274,000,000	4,274,000,000
			-	<b>4,274,000,000</b>	<b>4,274,000,000</b>
	<b>Outside Bangladesh</b>				
	Investment in JEC, Italy (subsidiary company)	9.01.02	-	58,617,803	58,617,803
	Investment in JEC, USA (subsidiary company)	9.01.03	-	81,590,000	81,590,000
			-	<b>140,207,803</b>	<b>140,207,803</b>
			-	<b>4,414,207,803</b>	<b>4,414,207,803</b>
<b>9.01.01</b>	<b>Investment in Janata Capital and Investment Limited, Dhaka (subsidiary company)</b>				
	Janata Capital and Investment Limited, Dhaka incorporated on 13 April 2010 vide incorporation certificate no.C-83898/10 issued by the Registrar of Joint Stock Companies and Firms (RJSC) with 100% ownership of Janata Bank Limited having Tk. 5,000 million authorized capital and its paid-up capital is Tk. 4,274.00 million. The company starts its operations from 26 September 2010 and its main functions are issue manager, underwriting and portfolio management.				
<b>9.01.02</b>	<b>Investment in Janata Exchange Company Srl, Italy (subsidiary company)</b>				
	Janata Exchange Company Srl, Italy was incorporated on 18 January 2002 vide Ministry of Finance letter # অম/অবি/ব্যাকিং/শা-৭/বিবিধ-১২(২) ২০০০ dated 3 January 2001 and letter # অম/অবি/ব্যাকিং/শা-৭/১২(২)২০০০/১৬৪ dated 27 June 2001 with 100% ownership of Janata Bank Limited having authorized capital of ITL 1.00 Billion and its paid-up capital is Euro 600,000.				
	Apart from Rome Branch, JEC, Italy has another Branch in Milan, Italy, which was established vide MOF's approval Letter # অম/অবি/ব্যাকিং নীঃ/শা-১/১২/(২)/২০০/৩/৩৫২ dated 24 November 2002.				
<b>9.01.03</b>	<b>Investment in Janata Exchange Co. Inc., New York, USA (subsidiary company)</b>				
	Janata Exchange Company, USA was incorporated on 10 April 2012 vide Bangladesh Bank letter # BRPD(M)204/7/2011-342 dated 28 December 2011 and New York State Department of Financial Services Certification no. MT 103045 with 100% ownership of Janata Bank Limited having paid-up capital is USD 1,000,000.				
<b>9.02</b>	<b>Stationery, Stamps and Material in Stock</b>				
	Stamps		14,899,312	14,899,312	13,274,147
	Stationery		103,938,670	103,938,670	127,724,338
	Stock of spare parts and electrical goods		1,202,291	1,202,291	1,202,291
			<b>120,040,273</b>	<b>120,040,273</b>	<b>142,200,776</b>

9.03	Suspense Account	Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2018	2017	2018	2017
	Sundry debtors		479,448,505	722,065,325	450,394,204	693,511,995
	Advance against TA/DA		7,229,704	5,566,116	7,229,704	5,566,116
	Advance against postage		92,381	78,516	92,381	78,516
	Advance for expense for new branch		787,900	1,547,910	787,900	1,547,910
	Gift cheque		141,110	132,710	141,110	132,710
	Legal charge		3,467,151	2,332,045	3,467,151	2,332,045
	Revenue stamp		267,679	149,943	267,679	149,943
	Prize bond/D.S.C/B.S.P etc.		3,073,146,541	2,302,099,603	3,073,146,541	2,302,099,603
	Incentive bonus		54,304,604	60,512,297	54,304,604	60,512,297
	Pension bill		250,305	12,794,800	250,305	12,794,800
	Airport booth		14,188,514	9,901,372	14,188,514	9,901,372
	Petty cash		143,041	7,515	143,041	7,515
	Foreign Remittance		963,076,558	683,204,406	963,076,558	683,204,406
			<b>4,596,543,993</b>	<b>3,800,392,558</b>	<b>4,567,489,692</b>	<b>3,771,839,228</b>
9.04	Others					
	Sundry assets	9.04.01	9,492,180,025	7,594,167,998	9,383,994,989	7,496,150,988
	Tripura Modern Bank		29,463	29,463	29,463	29,463
	General blocked account		10,441,963	10,441,963	10,441,963	10,441,963
	Cash remittance		519,933,000	432,405,480	519,933,000	432,405,480
	Deferred tax assets	9.04.02	8,092,935,234	8,586,616,507	8,092,935,234	8,586,616,507
	Advance income tax	9.04.03	26,746,910,458	25,257,142,567	26,615,351,086	25,126,971,210
	Inter branch adjustment	9.04.04	417,286,966	4,216,058,822	417,286,966	4,216,058,822
			<b>45,279,717,109</b>	<b>46,096,862,800</b>	<b>45,039,972,701</b>	<b>45,868,674,433</b>
9.04.01	Sundry Assets					
	Advance rent paid		175,639,818	209,357,340	174,009,628	207,739,855
	Adjusting account debit		4,189,159	2,526,507	4,189,159	2,526,507
	DD paid without advice (Local )		24,246,447	23,158,464	24,246,447	23,158,464
	DD paid without advice (Foreign )		294,406,563	432,640,620	294,406,563	432,640,620
	DD cancelled		19,240	231,298	19,240	231,298
	Transfer delivery		72,130	72,130	72,130	72,130
	Excise duty		14,550	13,975	14,550	13,975
	Gift cheque		7,027	12,752	7,027	12,752
	Protested bill		268,087,869	263,556,228	268,087,869	263,556,228
	Defective notes		23,749,565	36,420,615	23,749,565	36,420,615
	Food procurement bill		896,389,333	313,693,234	896,389,333	313,693,234
	Revenue stamp		1,175,144	2,435,977	1,175,144	2,435,977
	Exempted interest on agri-loan		7,635,530	7,693,511	7,635,530	7,693,511
	Exempted interest on waiver credit		1,413,415	1,373,668	1,413,415	1,373,668
	X.P.B. /Duty draw back		17,350,885	17,350,885	17,350,885	17,350,885
	Army pension (Defense)		2,807,138,727	2,385,244,352	2,807,138,727	2,385,244,352
	Civil pension		82,710,800	117,059,614	82,710,800	117,059,614
	Bank pension		804,129,562	506,583,247	804,129,562	506,583,247
	Clearing house		72,125,174	35,579,329	72,125,174	35,579,329
	Defense certificate/ Prize bond		368,972,302	278,710,505	368,972,302	278,710,505
	Till money		128,500	128,500	128,500	128,500
	Interest subsidy		675,661	730,701	675,661	730,701
	Legal charges		907,236	890,010	907,236	890,010
	Cash subsidy		1,623,808	22,455,658	1,623,808	22,455,658
	Special exchange		300,327,753	144,457,033	300,327,753	144,457,033
	Cash shortage		16,046	16,046	16,046	16,046
	Interest free block account		56,498	56,498	56,498	56,498
	Interest on loans & commission receivables		1,185,628,339	1,112,509,405	1,185,628,339	1,112,509,405
	Special exchange adjusting a/c		19,115,524	19,115,525	19,115,524	19,115,525
	Construction of building		36,413	435,149	36,413	435,149
	Sales and purchase of WES Fund		25,245	-	25,245	-
	Accrued interest adjustment a/c		59,319,241	226,367,092	59,319,241	226,367,092
	Q-Cash		1,000,000	-	1,000,000	-
	Sundry		2,073,846,521	1,433,292,130	1,967,291,675	1,336,892,605
			<b>9,492,180,025</b>	<b>7,594,167,998</b>	<b>9,383,994,989</b>	<b>7,496,150,988</b>
9.04.02	Deferred Tax Assets					
	Opening balance 01 January		8,586,616,507	8,463,552,814	8,586,616,507	8,463,552,814
	Addition/(released) during the year	45.02.01 (F)	(493,681,273)	123,063,693	(493,681,273)	123,063,693
	Balance as at 31 December		<b>8,092,935,234</b>	<b>8,586,616,507</b>	<b>8,092,935,234</b>	<b>8,586,616,507</b>
9.04.03	Advance Income Tax					
	Advance Income Tax Deducted at Source		9,557,758,687	8,760,096,896	9,511,143,913	8,722,764,037
	Income Tax paid in Advance	9.04.03.01	13,957,739,995	13,265,633,895	13,872,795,397	13,172,795,397
	Income Tax Refundable	9.04.03.02	3,231,411,776	3,231,411,776	3,231,411,776	3,231,411,776
			<b>26,746,910,458</b>	<b>25,257,142,567</b>	<b>26,615,351,086</b>	<b>25,126,971,210</b>

Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2018	2017	2018	2017
<b>9.04.03.01 Income Tax Paid in Advance</b>				
<b>Year</b>				
2010	378,782,750	378,782,750	378,782,750	378,782,750
2011	341,550,863	341,550,863	331,550,863	331,550,863
2012	3,290,000,000	3,306,414,117	3,290,000,000	3,290,000,000
2013	2,907,977,539	2,907,977,539	2,887,977,539	2,887,977,539
2014	1,820,583,839	1,820,583,839	1,793,084,853	1,793,084,853
2015	1,773,331,392	1,782,744,176	1,771,399,392	1,771,399,392
2016	2,027,580,611	2,027,580,611	2,020,000,000	2,020,000,000
2017	700,000,000	700,000,000	700,000,000	700,000,000
2018	717,933,001	-	700,000,000	-
	<b>13,957,739,995</b>	<b>13,265,633,895</b>	<b>13,872,795,397</b>	<b>13,172,795,397</b>

**9.04.03.02 Income Tax Refundable**

**Year wise break up of refundable tax:**

<b>Year</b>	<b>Assessment year</b>				
1986	1987-88	8,920,000	8,920,000	8,920,000	8,920,000
1987	1988-89	45,483,231	45,483,231	45,483,231	45,483,231
1988	1989-90	(13,541,574)	(13,541,574)	(13,541,574)	(13,541,574)
1989	1990-91	42,105,695	42,105,695	42,105,695	42,105,695
1990	1991-92	39,903,811	39,903,811	39,903,811	39,903,811
1991	1992-93	50,174,921	50,174,921	50,174,921	50,174,921
1992	1993-94	126,325,623	126,325,623	126,325,623	126,325,623
1993	1994-95	77,281,402	77,281,402	77,281,402	77,281,402
1994	1995-96	104,426,625	104,426,625	104,426,625	104,426,625
1995	1996-97	204,925,123	204,925,123	204,925,123	204,925,123
1996	1997-98	240,322,756	240,322,756	240,322,756	240,322,756
1997	1998-99	225,181,325	225,181,325	225,181,325	225,181,325
1998	1999-2000	278,055,805	278,055,805	278,055,805	278,055,805
1999	2000-2001	380,886,212	380,886,212	380,886,212	380,886,212
2000	2001-2002	413,111,301	413,111,301	413,111,301	413,111,301
2001	2002-2003	556,745,027	556,745,027	556,745,027	556,745,027
2002	2003-2004	284,250,246	284,250,246	284,250,246	284,250,246
2003	2004-2005	166,854,247	166,854,247	166,854,247	166,854,247
		<b>3,231,411,776</b>	<b>3,231,411,776</b>	<b>3,231,411,776</b>	<b>3,231,411,776</b>

**9.04.04 Inter Branch Adjustment Account**

<b>Particulars</b>	<b>Debit Taka</b>	<b>Credit Taka</b>	<b>Net Balance</b>
<b>In 2018</b>			
CIBTA (Bangladesh)	2,208,923,935,535	2,186,395,610,080	22,528,325,455
IBFTA (Bangladesh)	1,137,819,387,484	1,192,012,184,593	(54,192,797,109)
Online inter branch transaction (OIBT)	1,197,387,616,825	1,164,985,526,878	32,402,089,947
Overseas branches	66,945,371,100	67,265,702,427	(320,331,327)
<b>Total</b>	<b>4,611,076,310,944</b>	<b>4,610,659,023,978</b>	<b>417,286,966</b>

**Subsequent position of the inter branch adjustment account are summarized below:**

<b>Particulars</b>	<b>Debit</b>		<b>Credit</b>		<b>Net Balance</b>
	No. of unreconciled entries	Taka	No. of unreconciled entries	Taka	
<b>In 2018</b>					
1 to 6 months	2,136	2,340,406,484	20,340	8,165,967,919	(5,825,561,435)
6 to 12 months	628	326,883,642	8,283	3,357,679,282	(3,030,795,640)
More than 12 months	1,460	193,105,934	56,101	9,101,040,696	(8,907,934,762)
<b>Total</b>	<b>4,224</b>	<b>2,860,396,060</b>	<b>84,724</b>	<b>20,624,687,897</b>	<b>(17,764,291,837)</b>

**Subsequent position of the Nostro Accounts as on 31 December 2018 are as follows:**

<b>Particulars</b>	<b>As per our book (GL)</b>		<b>As per their book (Statement)</b>	
	<b>Debit (USD)</b>	<b>Credit (USD)</b>	<b>Debit (USD)</b>	<b>Credit (USD)</b>
Up to 3 months	-	-	10,735,073	2,711,828
More than 3 months but less than 6 months	-	-	5,007,556	716,276
More than 6 months but less than 9 months	-	-	2,574,187	504,628
More than 9 months but less than 12 months	-	-	507,640	42,599
More than 12 months	-	-	1,223,347	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>20,047,803</b>	<b>3,975,331</b>

**9.05 Classification of Other Assets**

Unclassified	53,914,362,413	54,507,198,938	58,017,996,507	58,623,302,544
	<b>53,914,362,413</b>	<b>54,507,198,938</b>	<b>58,017,996,507</b>	<b>58,623,302,544</b>
Classified				
Doubtful	402,243,000	509,099,000	402,243,000	509,099,000
Bad/loss	2,865,640,000	2,042,392,000	2,865,640,000	2,042,392,000
	<b>3,267,883,000</b>	<b>2,551,491,000</b>	<b>3,267,883,000</b>	<b>2,551,491,000</b>
	<b>57,182,245,413</b>	<b>57,058,689,938</b>	<b>61,285,879,507</b>	<b>61,174,793,544</b>

	Ref. Note	Amount in Taka			
		Consolidated		Bank	
		2018	2017	2018	2017
<b>9.06</b>	<b>Classification of Inter Branch Transactions</b>				
	Unclassified	10,328,681,415	13,897,070,242	10,328,681,415	13,897,070,242
		<u>10,328,681,415</u>	<u>13,897,070,242</u>	<u>10,328,681,415</u>	<u>13,897,070,242</u>
	Classified				
	Doubtful	64,178,968	71,724,046	64,178,968	71,724,046
	Bad/loss	127,425,504	110,911,001	127,425,504	110,911,001
		<u>191,604,472</u>	<u>182,635,047</u>	<u>191,604,472</u>	<u>182,635,047</u>
		<u>10,520,285,887</u>	<u>14,079,705,289</u>	<u>10,520,285,887</u>	<u>14,079,705,289</u>
	Details of classified other assets shown in schedule (notes-53.00)				
<b>9.07</b>	<b>Provision Required for Other Assets and Inter Branch Transactions</b>				
	For classified other assets:				
	Doubtful	201,121,500	245,643,000	201,121,500	235,069,966
	Bad/Loss	2,865,640,000	2,468,456,000	2,865,640,000	2,346,296,534
	<b>Required Provision</b>	<u>3,066,761,500</u>	<u>2,714,099,000</u>	<u>3,066,761,500</u>	<u>2,581,366,500</u>
	For classified Inter branch transactions				
	Doubtful	32,089,484	35,862,023	32,089,484	35,862,023
	Bad/Loss	127,425,504	110,911,001	127,425,504	110,911,001
	<b>Required Provision</b>	<u>159,514,988</u>	<u>146,773,024</u>	<u>159,514,988</u>	<u>146,773,024</u>
	<b>Total required provision</b>	<u>3,226,276,488</u>	<u>2,860,872,024</u>	<u>3,226,276,488</u>	<u>2,728,139,524</u>
	<b>Total provision maintained</b>	<u>3,229,035,108</u>	<u>2,919,035,108</u>	<u>3,229,035,108</u>	<u>2,919,035,108</u>
	<b>Provision excess/(shortfall)</b>	<u>2,758,620</u>	<u>58,163,084</u>	<u>2,758,620</u>	<u>190,895,584</u>
<b>9.08</b>	<b>Total Classified Assets</b>				
	Classified Loans and Advances	7.09 179,984,463,848	75,995,500,000	179,984,463,848	75,995,500,000
	Classified Investment	6.04 187,023,453	187,023,453	187,023,453	187,023,453
	Classified Other Assets	9.05 3,267,883,000	2,551,491,000	3,267,883,000	2,551,491,000
	Classified Inter Branch Transactions	9.06 191,604,472	182,635,047	191,604,472	182,635,047
		<u>183,630,974,773</u>	<u>78,916,649,500</u>	<u>183,630,974,773</u>	<u>78,916,649,500</u>
<b>9.09</b>	<b>Total Classified Assets and Provision Maintained</b>				
		<b>Classified Amount as on 31 December 2018</b>	<b>Required amount of provision as on 31 December 2018</b>	<b>Provision Maintained as on 31 December 2018</b>	<b>Provision Excess/ (Shortfall) as on 31 December 2018</b>
	Classified Loans and Advances	179,984,463,848	32,909,700,000	32,910,603,904	903,904
	Classified Investment	195,485,531	195,485,531	199,225,452	3,739,921
	Classified Other Assets	3,267,883,000	3,066,761,500	3,069,520,120	2,758,620
	Classified Inter Branch Transactions	191,604,472	159,514,988	159,514,988	-
		<u>183,639,436,851</u>	<u>36,331,462,019</u>	<u>36,338,864,464</u>	<u>7,402,445</u>
<b>10.00</b>	<b>Non-Banking Assets</b>	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>11.00</b>	<b>Borrowings from Other Banks, Financial Institutions and Agents</b>				
	In Bangladesh	11.01 17,262,887,262	2,432,731,712	17,262,887,262	2,432,731,712
	Outside Bangladesh	11.02 120,597,095	3,166,292,163	120,597,095	3,166,292,163
		<u>17,383,484,357</u>	<u>5,599,023,875</u>	<u>17,383,484,357</u>	<u>5,599,023,875</u>
<b>11.01</b>	<b>Borrowing in Bangladesh</b>				
	From Bangladesh Bank	11.01.01 2,199,976,750	2,369,821,200	2,199,976,750	2,369,821,200
	JBL Subordinated Bond	15,000,000,000	-	15,000,000,000	-
	IDA Credit for EGBMP	62,910,512	62,910,512	62,910,512	62,910,512
		<u>17,262,887,262</u>	<u>2,432,731,712</u>	<u>17,262,887,262</u>	<u>2,432,731,712</u>
<b>11.01.01</b>	<b>From Bangladesh Bank</b>				
	Re-finance for Loan to Unemployed Doctors	1,600,000	1,600,000	1,600,000	1,600,000
	Refinance Fund from B.B. against Loans to Public Sector Jute Mills	1,650,625,000	1,782,675,000	1,650,625,000	1,782,675,000
	Refinance Fund from B.B. against Jute Loans	334,100,000	375,003,000	334,100,000	375,003,000
	B.B. 10 Taka Puno Orthayon Scheme	14,051,750	17,206,200	14,051,750	17,206,200
	B.B. loan for Milk Production	199,600,000	193,337,000	199,600,000	193,337,000
		<u>2,199,976,750</u>	<u>2,369,821,200</u>	<u>2,199,976,750</u>	<u>2,369,821,200</u>

Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2018	2017	2018	2017
<b>11.02 Borrowing outside Bangladesh</b>				
<b><u>(i) Credit Balances with NOSTRO Accounts</u></b>				
1 Standard Chartered Bank, Tokyo	76,255,822	-	76,255,822	-
2 Standard Chartered Bank, London	-	24,349,971	-	24,349,971
3 Bank of Montreal, Canada	-	1,945,128	-	1,945,128
4 Bank Intesa, SPA, Italy	-	13,870,947	-	13,870,947
5 Janata Bank, Abudhabi	-	76,081,468	-	76,081,468
6 Citi Bank, N.A., New York	-	1,577,622,454	-	1,577,622,454
7 Standard Chartered Bank N.Y.	-	1,466,111,849	-	1,466,111,849
8 Union Bank of Switzerland	37,967,994	-	37,967,994	-
	<b>114,223,816</b>	<b>3,159,981,817</b>	<b>114,223,816</b>	<b>3,159,981,817</b>
<b><u>(ii) Credit Balances with VOSTRO Accounts</u></b>				
1 Union Bank of India (Mumbai)	4,988,876	4,939,614	4,988,876	4,939,614
2 Rastriya Banijja Bank, Kathmandu (Nepal)	1,384,403	1,370,732	1,384,403	1,370,732
	<b>6,373,279</b>	<b>6,310,346</b>	<b>6,373,279</b>	<b>6,310,346</b>
	<b>120,597,095</b>	<b>3,166,292,163</b>	<b>120,597,095</b>	<b>3,166,292,163</b>
<b>11.03 Currency-wise Grouping</b>				
	Currencies	Amount in foreign currencies (2018)	Exchange Rate (Average at BDT)	
	ACUD	76,281	83.55	6,373,279
	CAD	-	-	8,255,474
	USD	-	-	1,945,128
	YEN	99,719,903	0.76	3,119,815,771
	CHF	450,632	83.55	-
	EURO	-	-	76,255,822
				37,967,994
				-
				38,220,918
				<b>120,597,095</b>
				<b>3,166,292,163</b>
				<b>120,597,095</b>
				<b>3,166,292,163</b>
<b>11.04 Security-wise Grouping</b>				
	Secured (by Bangladesh Bank deposits)	2,199,976,750	2,369,821,200	2,199,976,750
	Unsecured	183,507,607	3,229,202,675	183,507,607
		<b>17,383,484,357</b>	<b>5,599,023,875</b>	<b>17,383,484,357</b>
				<b>5,599,023,875</b>
<b>11.05 Maturity-wise Grouping</b>				
	Repayable on demand	-	-	-
	Others (based on agreed maturity dates and periods of notice)	17,383,484,357	5,599,023,875	17,383,484,357
		<b>17,383,484,357</b>	<b>5,599,023,875</b>	<b>17,383,484,357</b>
				<b>5,599,023,875</b>
<b>12.00 Deposits and Other Accounts</b>				
	Current accounts and other accounts	12.01 75,606,369,265	74,071,839,820	75,547,526,438
	Bills payable	12.02 4,295,257,648	4,313,683,986	4,295,257,648
	Savings bank deposits	12.03 163,436,009,642	151,599,127,081	163,436,009,642
	Fixed deposits	12.04 432,455,889,953	419,542,801,225	432,269,657,174
		<b>675,793,526,508</b>	<b>649,527,452,112</b>	<b>675,548,450,902</b>
				<b>649,440,778,742</b>
<b>12.01 Current Accounts and Other Accounts</b>				
	Current account	48,009,377,823	45,743,613,790	47,950,534,996
	Overdue fixed deposits	10,066,870	13,306,727	10,066,870
	Deposit from bank	1,198,588	10,434,602	1,198,588
	Call deposit	8,951	1,256	8,951
	Q-Cash deposit	74,302,828	81,986,025	74,302,828
	Other account	12.01.01 27,511,414,205	28,222,497,420	27,511,414,205
		<b>75,606,369,265</b>	<b>74,071,839,820</b>	<b>75,547,526,438</b>
				<b>74,079,581,511</b>
<b>12.01.01 Other Account</b>				
	Sundry deposits*	23,916,754,482	22,548,021,910	23,916,754,482
	Foreign currency deposits-WES	257,374,198	427,308,388	257,374,198
	Foreign currency deposits-FCD	3,226,918,219	5,246,437,510	3,226,918,219
	Convertible taka account	110,367,306	729,612	110,367,306
		<b>27,511,414,205</b>	<b>28,222,497,420</b>	<b>27,511,414,205</b>
				<b>28,222,497,420</b>

\*Recovery of written-off loan amounting Tk. 3,499,796 has been included in sundry deposit

Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2018	2017	2018	2017
<b>12.02 Bills Payable</b>				
Pay order issued	3,270,067,414	3,306,684,025	3,270,067,414	3,306,684,025
Pay slip issued	30,135,785	25,485,523	30,135,785	25,485,523
Demand draft payable	837,406,758	825,778,615	837,406,758	825,778,615
Telephonic transfer payable	2,392,470	10,871,501	2,392,470	10,871,501
Mobile transfer payable	466,690	5,038,105	466,690	5,038,105
Foreign money transfer	64,057	77,057	64,057	77,057
Home remittance scheme	21,200	28,475	21,200	28,475
Foreign remittance payable	153,962,872	139,262,785	153,962,872	139,262,785
FDD payable	740,402	457,900	740,402	457,900
	<b>4,295,257,648</b>	<b>4,313,683,986</b>	<b>4,295,257,648</b>	<b>4,313,683,986</b>
<b>12.03 Savings Bank Deposits</b>				
Savings deposit	162,885,311,649	151,127,101,279	162,885,311,649	151,127,101,279
SB-general	19,206,703	64,287,238	19,206,703	64,287,238
Gift cheque	2,766,842	2,796,661	2,766,842	2,796,661
Other deposit	528,724,448	404,941,903	528,724,448	404,941,903
	<b>163,436,009,642</b>	<b>151,599,127,081</b>	<b>163,436,009,642</b>	<b>151,599,127,081</b>
<b>12.03.01 Other Deposit</b>				
Resident foreign currency deposits	1,106,805	701,227	1,106,805	701,227
Micro savings deposits	714,811	714,811	714,811	714,811
JB school banking	526,902,832	403,525,865	526,902,832	403,525,865
	<b>528,724,448</b>	<b>404,941,903</b>	<b>528,724,448</b>	<b>404,941,903</b>
<b>12.04 Fixed Deposits</b>				
Fixed deposits	255,771,324,100	256,242,808,944	255,585,091,321	256,148,393,883
Special notice deposits (SND)	132,963,100,376	103,020,865,695	132,963,100,376	103,020,865,695
Deposit from banks	190,820,082	190,837,665	190,820,082	190,837,665
Convertible Taka account-STD	730,295,442	569,185,867	730,295,442	569,185,867
Non resident foreign currency deposit (NRFCDD)	2,709,619,261	116,881,999	2,709,619,261	116,881,999
Various deposit scheme	40,090,730,692	59,402,221,055	40,090,730,692	59,402,221,055
	<b>432,455,889,953</b>	<b>419,542,801,225</b>	<b>432,269,657,174</b>	<b>419,448,386,164</b>
<b>12.04.01 Various Deposit Scheme</b>				
Deposit pension scheme (DPS)	8,498,362	10,838,897	8,498,362	10,838,897
Janata bank savings pension scheme (JBSPS)	27,804,720	40,041,152	27,804,720	40,041,152
Janata bank deposit scheme (JBDS)	12,672,170,818	12,158,239,587	12,672,170,818	12,158,239,587
Medical deposit scheme (MDS)	735,911,917	614,331,908	735,911,917	614,331,908
Education deposit scheme (EDS)	527,653,171	478,547,124	527,653,171	478,547,124
Janata bank monthly savings scheme (JBMSS)	2,174,640,393	1,717,664,707	2,174,640,393	1,717,664,707
Janata bank special deposit scheme (JBSDS)	4,253,958,111	3,679,150,228	4,253,958,111	3,679,150,228
Retirement savings scheme (RSS)	30,554,670	66,084,675	30,554,670	66,084,675
Janata Bank Limited retirement savings scheme (JBLRSS)	446,297,144	581,757,368	446,297,144	581,757,368
Janata Bank Masik Amanat Prokalpa (JBMAPro)	4,872,469,093	9,783,512,382	4,872,469,093	9,783,512,382
Janata bank double benefit scheme (JBDDBS)	13,308,535,232	29,240,383,140	13,308,535,232	29,240,383,140
Janata bank monthly benefit scheme (JBMBS)	469,479,806	1,001,159,081	469,479,806	1,001,159,081
Non-resident pension scheme (NRPS)	9,204,547	3,185,374	9,204,547	3,185,374
Janata deposit scheme (JDS)	547,844,308	26,539,657	547,844,308	26,539,657
Janata hajj deposit scheme (JHDS)	5,708,400	785,775	5,708,400	785,775
	<b>40,090,730,692</b>	<b>59,402,221,055</b>	<b>40,090,730,692</b>	<b>59,402,221,055</b>
<b>12.05 Deposits and Other Accounts (Category wise)</b>				
Inter-bank deposits	192,018,670	201,272,267	192,018,670	201,272,267
Other deposits	675,601,507,838	649,326,179,845	675,356,432,232	649,239,506,475
	<b>675,793,526,508</b>	<b>649,527,452,112</b>	<b>675,548,450,902</b>	<b>649,440,778,742</b>
<b>12.06 Deposits &amp; Other Accounts (Geographical Location wise)</b>				
<b>In Bangladesh</b>	<b>No. of Branches</b>			
Urban	418	531,555,208,646	508,616,689,738	531,310,133,040
Rural	491	131,067,751,873	129,642,598,127	131,067,751,873
<b>Sub total</b>	<b>909</b>	<b>662,622,960,519</b>	<b>638,259,287,865</b>	<b>662,377,884,913</b>
<b>Outside Bangladesh</b>				
Overseas	4	13,170,565,989	11,268,164,247	13,170,565,989
<b>Sub total</b>	<b>4</b>	<b>13,170,565,989</b>	<b>11,268,164,247</b>	<b>13,170,565,989</b>
<b>Total</b>	<b>913</b>	<b>675,793,526,508</b>	<b>649,527,452,112</b>	<b>675,548,450,902</b>

12.06.01	Deposits and other accounts (division wise)	Ref. Note	Amount in Taka				
			Consolidated		Bank		
			2018	2017	2018	2017	
	<b>In Bangladesh</b>						
		<b>No. of Branches</b>					
	Dhaka	226	319,643,664,774	364,472,703,025	319,398,589,168	320,030,359,849	
	Chattogram	205	211,245,954,475	137,081,243,250	211,245,954,475	186,636,293,903	
	Sylhet	59	16,933,015,980	16,741,754,652	16,933,015,980	16,741,754,652	
	Khulna	114	35,275,761,056	29,852,318,244	35,275,761,056	35,565,930,591	
	Barishal	42	12,711,118,227	12,881,149,833	12,711,118,227	12,881,149,833	
	Rajshahi	148	34,039,176,918	33,424,211,641	34,039,176,918	33,424,211,641	
	Rangpur	73	21,333,683,393	21,589,572,850	21,333,683,393	21,589,572,850	
	Mymensigh	42	11,440,585,696	22,216,334,370	11,440,585,696	11,437,599,906	
	<b>Sub total</b>	<b>909</b>	<b>662,622,960,519</b>	<b>638,259,287,865</b>	<b>662,377,884,913</b>	<b>638,306,873,225</b>	
	<b>Outside Bangladesh</b>						
	Overseas units	4	13,170,565,989	11,268,164,247	13,170,565,989	11,133,905,517	
	<b>Sub total</b>	<b>4</b>	<b>13,170,565,989</b>	<b>11,268,164,247</b>	<b>13,170,565,989</b>	<b>11,133,905,517</b>	
	<b>Grand Total</b>	<b>913</b>	<b>675,793,526,508</b>	<b>649,527,452,112</b>	<b>675,548,450,902</b>	<b>649,440,778,742</b>	
12.07	<b>Sector wise Deposit including Bills Payable</b>						
	Presidency, prime minister office and judiciary		22,945,566,000	24,548,325,000	22,945,566,000	24,548,325,000	
	Autonomous and semi-autonomous bodies		52,786,023,000	45,263,656,000	52,786,023,000	45,263,656,000	
	Other public sector		259,585,385,000	235,554,676,000	259,585,385,000	235,554,676,000	
	Bank and financial institutions(public)		2,301,217,000	1,950,888,000	2,301,217,000	1,950,888,000	
	Private sector		338,175,335,508	342,209,907,112	337,930,259,902	342,123,233,742	
			<b>675,793,526,508</b>	<b>649,527,452,112</b>	<b>675,548,450,902</b>	<b>649,440,778,742</b>	
12.08	<b>Maturity-wise Grouping of Deposit Repayable</b>						
	On demand		59,496,971,206	56,288,930,061	59,444,012,661	56,288,930,061	
	Within one month		55,478,013,880	47,206,928,570	55,478,013,880	47,206,928,570	
	More than 1 month but less than 6 months		206,938,867,267	159,549,672,056	206,938,867,267	159,549,672,056	
	More than 6 month but less than 1 year		123,318,680,953	101,398,473,818	123,318,680,953	101,398,473,818	
	More than 1 year and less than 5 years		187,141,910,423	109,870,005,962	187,141,910,423	109,870,005,962	
	More than 5 years but less than 10 years		43,410,455,146	175,206,328,950	43,218,338,085	175,119,655,580	
	Over 10 years		8,627,633	7,112,695	8,627,633	7,112,695	
			<b>675,793,526,508</b>	<b>649,527,452,112</b>	<b>675,548,450,902</b>	<b>649,440,778,742</b>	
13.00	<b>Other Liabilities</b>						
	Adjusting account credit		541,886,088	1,017,182,828	541,886,088	1,017,182,828	
	Death relief grant scheme		6,309,220	2,513,340	6,309,220	2,513,340	
	Interest suspense	13.01	45,109,025,352	34,954,521,984	45,106,440,383	34,951,937,015	
	Insurance fund	13.02	125,440,000	120,408,350	125,440,000	120,408,350	
	Provision for employee benefits	13.03	5,193,486,666	3,256,745,257	5,187,405,765	3,252,181,070	
	Provision for income tax	13.04	22,218,792,262	21,275,334,705	22,022,761,379	21,075,644,796	
	Deferred tax liability	13.05	359,336,862	798,960,923	359,834,837	798,949,640	
	Provision for loans and advances	13.06	33,369,859,084	28,835,492,380	32,910,603,904	28,403,994,273	
	Provision for off balance sheet exposures	13.07	1,010,043,137	1,210,043,137	1,010,043,137	1,210,043,137	
	Provision for Corporate Social Responsibility (CSR)	13.08	100,000,000	100,000,000	100,000,000	100,000,000	
	Provision for diminution in value of investments	13.09	599,524,438	573,524,438	199,225,452	189,225,452	
	Provision for other assets	13.10	3,229,035,108	2,919,035,108	3,229,035,108	2,919,035,108	
	Sundry payables'	13.11	7,227,884,582	5,324,459,494	7,167,123,655	5,275,853,751	
	Provision for others	13.12	600,464,946	271,783,225	592,062,921	268,302,149	
			<b>119,691,087,745</b>	<b>100,660,005,169</b>	<b>118,558,171,849</b>	<b>99,585,270,909</b>	
13.01	<b>Interest Suspense Account</b>						
	<b>Balance as at 1 January</b>		34,954,521,984	20,634,810,025	34,951,937,015	20,444,965,411	
	Add/(less): Exchange fluctuation		270,056	1,016,365	270,056	1,016,365	
	Add: Transferred during the year		19,962,972,584	20,150,542,014	19,962,972,584	20,150,542,014	
	Transfer (to)/from	13.06.01	-	(187,259,645)	-	-	
			<b>54,917,764,624</b>	<b>40,599,108,759</b>	<b>54,915,179,655</b>	<b>40,596,523,790</b>	
	Less: Recovered/Transferred to income account		(9,421,093,008)	(5,632,887,655)	(9,421,093,008)	(5,632,887,655)	
	Written off during the year		(387,646,264)	(11,699,120)	(387,646,264)	(11,699,120)	
			<b>(9,808,739,272)</b>	<b>(5,644,586,775)</b>	<b>(9,808,739,272)</b>	<b>(5,644,586,775)</b>	
	<b>Balance on 31 December</b>		<b>45,109,025,352</b>	<b>34,954,521,984</b>	<b>45,106,440,383</b>	<b>34,951,937,015</b>	
i)	<b>In Bangladesh</b>						
	<b>Balance as at 1 January</b>		34,928,756,462	20,612,804,816	34,926,171,493	20,422,960,202	
	Add: Transferred during the year		19,949,930,334	20,147,510,941	19,949,930,334	20,147,510,941	
	Transfer (to)/from	13.06.01	-	(187,259,645)	-	-	
			<b>54,878,686,796</b>	<b>40,573,056,112</b>	<b>54,876,101,827</b>	<b>40,570,471,143</b>	
	Less: Recovered/Transferred to income account		(9,421,093,008)	(5,632,887,655)	(9,421,093,008)	(5,632,887,655)	
	Written off during the year		(385,036,688)	(11,411,995)	(385,036,688)	(11,411,995)	
			<b>(9,806,129,696)</b>	<b>(5,644,299,650)</b>	<b>(9,806,129,696)</b>	<b>(5,644,299,650)</b>	
	<b>Balance on 31 December</b>		<b>45,072,557,100</b>	<b>34,928,756,462</b>	<b>45,069,972,131</b>	<b>34,926,171,493</b>	

		Ref. Note	Amount in Taka			
			Consolidated		Bank	
			2018	2017	2018	2017
ii)	Outside Bangladesh					
	Balance as at 1 January		25,765,522	22,005,209	25,765,522	22,005,209
	Add/(less): Exchange fluctuation		270,056	1,016,365	270,056	1,016,365
			26,035,578	23,021,574	26,035,578	23,021,574
	Add: Transferred during the year		13,042,250	3,031,073	13,042,250	3,031,073
	Less: Recovered/ Transferred to income account		-	-	-	-
	Written off during the year		(2,609,576)	(287,125)	(2,609,576)	(287,125)
			10,432,674	2,743,948	10,432,674	2,743,948
	Balance on 31 December		36,468,252	25,765,522	36,468,252	25,765,522
	Total Interest Suspense Account (i+ ii)		45,109,025,352	34,954,521,984	45,106,440,383	34,951,937,015
13.02	Insurance Fund					
	Insurance fund for building	13.02.01	5,440,000	5,408,350	5,440,000	5,408,350
	Insurance fund for cash in volt and in-transit	13.02.02	120,000,000	115,000,000	120,000,000	115,000,000
			125,440,000	120,408,350	125,440,000	120,408,350
13.02.01	Insurance Fund for Building					
	Balance at the beginning of the year		5,408,350	5,368,788	5,408,350	5,368,788
	Addition during this year		31,650	39,562	31,650	39,562
	Insurance fund for building at the end of the year		5,440,000	5,408,350	5,440,000	5,408,350
13.02.02	Insurance Fund for Cash in Volt and in Transit					
	Balance at the beginning of the year		115,000,000	110,000,000	115,000,000	110,000,000
	Addition during this year	45.00	5,000,000	5,000,000	5,000,000	5,000,000
	Insurance fund for cash in volt and in-transit at the end of the year		120,000,000	115,000,000	120,000,000	115,000,000
13.03	Provisions for Employee Benefit					
	Leave encashment	13.03.01	700,019,573	438,166,095	700,019,573	438,166,095
	Benevolent fund	13.03.02	100,000,000	100,000,000	100,000,000	100,000,000
	General provident fund (GPF)	13.03.03	324,009,442	553,224,577	324,009,442	553,224,577
	Contributory provident fund (CPF)	13.03.04	22,911,249	40,391,974	19,523,391	37,851,730
	Provision for superannuation fund (SF)	13.03.05	1,879,428,411	191,428,411	1,879,428,411	191,428,411
	Provision for gratuity	13.03.06	765,660,955	243,516,709	762,967,912	241,492,766
	Provision for incentive bonus	13.03.07	1,401,457,036	1,690,017,491	1,401,457,036	1,690,017,491
			5,193,486,666	3,256,745,257	5,187,405,765	3,252,181,070
13.03.01	Movement in Leave Encashment					
	Balance at the beginning of the year		438,166,095	409,810,503	438,166,095	409,810,503
	Addition during this year	43.00	614,000,000	481,618,836	614,000,000	481,618,836
	Less: Paid during this year		(352,146,522)	(453,263,244)	(352,146,522)	(453,263,244)
	Provision at the end of the year		700,019,573	438,166,095	700,019,573	438,166,095
	Required provision for leave encashment		699,130,661	430,417,555	699,130,661	430,417,555
	Provision excess/(shortfall)		888,912	7,748,540	888,912	7,748,540
13.03.02	Movement in Benevolent Fund					
	Balance at the beginning of the year		100,000,000	100,000,000	100,000,000	100,000,000
	Addition during this year	43.00	100,000,000	100,000,000	100,000,000	100,000,000
	Less: Transfer during this year		(100,000,000)	(100,000,000)	(100,000,000)	(100,000,000)
	Provision at the end of the year		100,000,000	100,000,000	100,000,000	100,000,000
13.03.03	Movement in General Provident Fund (GPF)					
	Balance at the beginning of the year		553,224,577	168,406,581	553,224,577	168,406,581
	Addition during this year		820,138,424	771,678,648	820,138,424	771,678,648
	Less: Transfer during this year		(1,049,353,559)	(386,860,652)	(1,049,353,559)	(386,860,652)
	Provision at the end of the year		324,009,442	553,224,577	324,009,442	553,224,577
13.03.04	Movement in Contributory Provident Fund (CPF)					
	Balance at the beginning of the year		40,391,974	10,618,275	37,851,730	8,838,398
	Addition during this year		124,576,609	84,138,006	123,728,995	83,377,639
	Less: Transfer during this year		(142,057,334)	(54,364,307)	(142,057,334)	(54,364,307)
	Provision at the end of the year		22,911,249	40,391,974	19,523,391	37,851,730
13.03.05	Provision for superannuation fund (SF)					
	Balance at the beginning of the year		191,428,411	191,428,411	191,428,411	191,428,411
	Less: Transfer to trustee fund		-	-	-	-
	Provision made during the year	43.00	1,688,000,000	-	1,688,000,000	-
	Provision at the end of the year		1,879,428,411	191,428,411	1,879,428,411	191,428,411



	Ref. Note	Amount in Taka			
		Consolidated		Bank	
		2018	2017	2018	2017
<b>13.03.06 Provision for gratuity</b>					
In Bangladesh		122,145,395	20,899,955	119,452,352	18,876,012
Provision made during the year	43.00	618,000,000	200,000,000	618,000,000	200,000,000
Outside Bangladesh (overseas branches)		25,515,560	22,616,754	25,515,560	22,616,754
<b>Provision at the end of the year</b>		<b>765,660,955</b>	<b>243,516,709</b>	<b>762,967,912</b>	<b>241,492,766</b>
<b>13.03.06.01 Provision Maintained &amp; Required for Superannuation Fund and Gratuity</b>					
<b>Provision maintained</b>					
Balance with trustee fund		13,469,190,209	14,280,002,169	13,469,190,209	14,280,002,169
SF Balance with JBL	13.03.05	1,879,428,411	191,428,411	1,879,428,411	191,428,411
Gratuity balance with JBL	13.03.06	765,660,955	243,516,709	762,967,912	241,492,766
<b>Total fund held at the end of the year</b>		<b>16,114,279,575</b>	<b>14,714,947,289</b>	<b>16,111,586,532</b>	<b>14,712,923,346</b>
<b>Fund required for:</b>					
Superannuation fund (SF) in Bangladesh		16,026,552,908	13,866,047,494	16,026,552,908	13,866,047,494
Gratuity- outside Bangladesh		25,515,560	22,616,754	25,515,560	22,616,754
<b>Total fund required for SF &amp; Gratuity</b>		<b>16,052,068,468</b>	<b>13,888,664,248</b>	<b>16,052,068,468</b>	<b>13,888,664,248</b>
<b>Provision Excess/(Shortfall)</b>		<b>62,211,107</b>	<b>826,283,041</b>	<b>59,518,064</b>	<b>824,259,098</b>
<b>13.03.07 Provision for Incentive Bonus</b>					
Balance at the beginning of the year		1,690,017,491	1,694,187,912	1,690,017,491	1,694,187,912
Addition during this year	43.00	900,000,000	1,300,000,000	900,000,000	1,300,000,000
Less: Paid during this year		(1,188,560,455)	(1,304,170,421)	(1,188,560,455)	(1,304,170,421)
<b>Provision at the end of the year</b>		<b>1,401,457,036</b>	<b>1,690,017,491</b>	<b>1,401,457,036</b>	<b>1,690,017,491</b>
<b>13.04 Provision for Tax</b>					
Provision for income tax	13.04.01	22,195,585,673	21,199,244,699	21,999,554,790	20,999,554,790
Provision for Ruler's tax (UAE)	13.04.02	23,206,589	76,090,006	23,206,589	76,090,006
		<b>22,218,792,262</b>	<b>21,275,334,705</b>	<b>22,022,761,379</b>	<b>21,075,644,796</b>
<b>13.04.01 Provision for Income Tax</b>					
Balance at the beginning of the year		21,199,244,699	19,552,276,192	20,999,554,790	19,397,054,790
Addition during this year	46.00	1,029,584,344	1,646,968,507	1,000,000,000	1,602,500,000
Adjustment during this year		(33,243,370)	-	-	-
<b>Provision at the end of the year</b>		<b>22,195,585,673</b>	<b>21,199,244,699</b>	<b>21,999,554,790</b>	<b>20,999,554,790</b>
<b>Break up of provision for Income Tax (year wise)</b>					
<b>Income year</b>	<b>Assessment year</b>				
2003	2004-05	358,094,412	358,094,412	358,094,412	358,094,412
2004	2005-06	548,476,622	548,476,622	548,476,622	548,476,622
2006	2007-08	2,396,370,517	2,396,370,517	2,396,370,517	2,396,370,517
2007	2008-09	1,083,069,516	1,083,069,516	1,083,069,516	1,083,069,516
2008	2009-10	1,143,690,508	1,143,690,508	1,143,690,508	1,143,690,508
2009	2010-11	1,006,603,730	1,006,603,730	1,006,603,730	1,006,603,730
2010	2011-12	811,116,475	811,116,475	811,116,475	811,116,475
2011	2012-12	4,040,446,939	4,057,443,779	4,000,820,525	4,000,820,525
2012	2013-14	2,951,373,696	2,951,373,696	2,928,812,485	2,928,812,485
2013	2014-15	781,282,003	781,282,003	750,000,000	750,000,000
2014	2015-16	2,020,184,285	2,041,355,729	2,020,000,000	2,020,000,000
2015	2016-17	356,443,537	356,443,537	350,000,000	350,000,000
2016	2017-18	2,016,955,668	2,016,955,668	2,000,000,000	2,000,000,000
2017	2018-19	1,646,968,507	1,646,968,507	1,602,500,000	1,602,500,000
2018	2019-20	1,034,509,258	-	1,000,000,000	-
		<b>22,195,585,673</b>	<b>21,199,244,699</b>	<b>21,999,554,790</b>	<b>20,999,554,790</b>
Income tax assessments till 2003-04 have been finalized. Assessments for the year 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 2010-11, 2011-12, 2012-13, 2013-14, 2014-15, 2015-16, 2016-17, 2017-18 and 2019-20 are under process. Income tax provision for Tk. 1,000.00 million has been considered for the year ended 31 December 2018 on the basis of estimated assessment made by the Tax Consultant.					
<b>13.04.02 Provision for Ruler's Tax (UAE)</b>					
Balance at the beginning of the year		76,090,006	47,635,142	76,090,006	47,635,142
Addition during this year	46.00	25,527,957	73,593,445	25,527,957	73,593,445
Add: Rate fluctuation		758,877	3,844,812	758,877	3,844,812
Add: Adjustment during the year (UAE)		-	1,462,620	-	1,462,620
Adjustment during this year		(79,170,251)	(50,446,013)	(79,170,251)	(50,446,013)
<b>Provision at the end of the year</b>		<b>23,206,589</b>	<b>76,090,006</b>	<b>23,206,589</b>	<b>76,090,006</b>
<b>13.05 Deferred Tax liability</b>					
Balance at the beginning of the year		798,960,923	1,306,166,223	798,949,640	1,305,576,985
Addition during the year	46.02.01 (E)	(427,431,241)	(493,918,249)	(426,921,983)	(493,340,294)
Transferred to retained earnings	22.00	(12,192,820)	(13,287,051)	(12,192,820)	(13,287,051)
<b>Balance at the end of the year</b>		<b>359,336,862</b>	<b>798,960,923</b>	<b>359,834,837</b>	<b>798,949,640</b>

	Ref. Note	Amount in Taka			
		Consolidated		Bank	
		2018	2017	2018	2017
<b>13.06 Provision for Loans and Advances</b>					
General provision (for unclassified)	13.06.01	2,565,841,983	4,924,980,100	2,106,586,803	4,493,481,993
Specific provision (for classified)	13.06.02	30,804,017,101	23,910,512,280	30,804,017,101	23,910,512,280
<b>Total provision held</b>		<b>33,369,859,084</b>	<b>28,835,492,380</b>	<b>32,910,603,904</b>	<b>28,403,994,273</b>
Required provision for loans and advances		32,909,700,000	28,344,600,000	32,909,700,000	28,344,600,000
Provision excess/(shortfall)		<b>460,159,084</b>	<b>490,892,380</b>	<b>903,904</b>	<b>59,394,273</b>
<b>13.06.01 General Provision (for unclassified loans and advances)</b>					
<b>In Bangladesh</b>					
Balance at the beginning of the year		4,846,339,106	4,082,958,210	4,414,840,999	3,831,740,999
Addition during the year	40.00	50,000,000	643,100,000	-	583,100,000
Interest waived and adjustment		(22,242,927)	(66,978,749)	-	-
Transfer (to)/from	13.06.02	(2,388,000,000)	187,259,645	(2,388,000,000)	-
<b>Provision at the end of the year</b>		<b>2,486,096,179</b>	<b>4,846,339,106</b>	<b>2,026,840,999</b>	<b>4,414,840,999</b>
<b>Outside Bangladesh</b>					
Balance at the beginning of the year		78,640,994	71,075,613	78,640,994	71,075,613
Add: Rate fluctuation		1,104,810	3,362,618	1,104,810	3,362,618
Adjustment during the year (UAE)		-	631,388	-	631,388
Provision made during the year	40.00	-	3,571,375	-	3,571,375
<b>Provision at the end of the year</b>		<b>79,745,804,00</b>	<b>78,640,994</b>	<b>79,745,804</b>	<b>78,640,994</b>
<b>Total provision held for unclassified loans and advances</b>		<b>2,565,841,983</b>	<b>4,924,980,100</b>	<b>2,106,586,803</b>	<b>4,493,481,993</b>
<b>13.06.02 Specific Provision (for classified loans and advances)</b>					
<b>Balance at the beginning of the year</b>		23,910,512,280	19,914,241,915	23,910,512,280	19,914,241,915
Add/(less): Exchange fluctuation		3,651,312	12,270,842	3,651,312	12,270,842
		<b>23,914,163,592</b>	<b>19,926,512,757</b>	<b>23,914,163,592</b>	<b>19,926,512,757</b>
Less: Fully provided debts written off including interest waiver		(316,475,373)	(337,914,971)	(316,475,373)	(337,914,971)
		<b>23,597,688,219</b>	<b>19,588,597,786</b>	<b>23,597,688,219</b>	<b>19,588,597,786</b>
Add: i. Recoveries of amounts previously written off		324,356,849	849,059,920	324,356,849	849,059,920
ii. Specific provision made during the year	40.00	4,493,972,033	3,472,854,574	4,493,972,033	3,472,854,574
iii. Transfer (to)/from	13.06.01	2,388,000,000	-	2,388,000,000	-
iv. Net charge to profit & loss account during the year		-	-	-	-
		<b>7,206,328,882</b>	<b>4,321,914,494</b>	<b>7,206,328,882</b>	<b>4,321,914,494</b>
<b>Provision at the end of the year</b>		<b>30,804,017,101</b>	<b>23,910,512,280</b>	<b>30,804,017,101</b>	<b>23,910,512,280</b>
<b>i) In Bangladesh</b>					
<b>Balance at the beginning of the year</b>		23,620,703,546	19,675,641,149	23,620,703,546	19,675,641,149
Less: i. Fully provided debts written off including interest waiver		(295,822,309)	(320,897,523)	(295,822,309)	(320,897,523)
		<b>23,324,881,237</b>	<b>19,354,743,626</b>	<b>23,324,881,237</b>	<b>19,354,743,626</b>
Add: i. Recoveries of amounts previously written off		324,356,849	849,059,920	324,356,849	849,059,920
ii. Specific provision for the year :		4,141,000,000	3,416,900,000	4,141,000,000	3,416,900,000
iii. Transfer (to)/from	13.06.01	2,388,000,000	-	2,388,000,000	-
		<b>6,853,356,849</b>	<b>4,265,959,920</b>	<b>6,853,356,849</b>	<b>4,265,959,920</b>
<b>Provision held in Bangladesh at the end of the year</b>		<b>30,178,238,086</b>	<b>23,620,703,546</b>	<b>30,178,238,086</b>	<b>23,620,703,546</b>
<b>ii) Outside Bangladesh</b>					
<b>Balance at the beginning of the year</b>		289,808,734	238,600,766	289,808,734	238,600,766
Add: Exchange fluctuation		3,651,312	12,270,842	3,651,312	12,270,842
		<b>293,460,046</b>	<b>250,871,608</b>	<b>293,460,046</b>	<b>250,871,608</b>
Less: Fully provided debts written off		(20,653,064)	(17,017,448)	(20,653,064)	(17,017,448)
		<b>272,806,982</b>	<b>233,854,160</b>	<b>272,806,982</b>	<b>233,854,160</b>
Add: Recoveries of amounts previously written off		-	-	-	-
Specific provision for the year for Bad/Loss		352,972,033	55,954,574	352,972,033	55,954,574
		<b>352,972,033</b>	<b>55,954,574</b>	<b>352,972,033</b>	<b>55,954,574</b>
<b>Provision held outside Bangladesh at the end of the year</b>		<b>625,779,015</b>	<b>289,808,734</b>	<b>625,779,015</b>	<b>289,808,734</b>
<b>Total provision maintained for classified loans and advances (i+ii)</b>		<b>30,804,017,101</b>	<b>23,910,512,280</b>	<b>30,804,017,101</b>	<b>23,910,512,280</b>
<b>13.07 Provision for Off-balance Sheet Exposures</b>					
Balance at the beginning of the year		1,210,043,137	1,052,842,154	1,210,043,137	1,052,842,154
Add: provision made during the year	41.00	(200,000,000)	293,600,000	(200,000,000)	293,600,000
Less: provision released during the year		-	(136,399,017)	-	(136,399,017)
<b>Provision at the end of the year</b>		<b>1,010,043,137</b>	<b>1,210,043,137</b>	<b>1,010,043,137</b>	<b>1,210,043,137</b>
Required provision		883,350,565	1,208,819,172	883,350,565	1,208,819,172
<b>Provision excess/(shortfall)</b>		<b>126,692,572</b>	<b>1,223,965</b>	<b>126,692,572</b>	<b>1,223,965</b>

	Ref. Note	Amount in Taka			
		Consolidated		Bank	
		2018	2017	2018	2017
<b>13.08 Provision for Corporate Social Responsibility (CSR)</b>					
Balance at the beginning of the year		100,000,000	100,000,000	100,000,000	100,000,000
Provision made during the year	45.00	9,388,640	7,956,546	9,388,640	7,956,546
Less: Paid during this year		(9,388,640)	(7,956,546)	(9,388,640)	(7,956,546)
<b>Provision at the end of the year</b>		<b>100,000,000</b>	<b>100,000,000</b>	<b>100,000,000</b>	<b>100,000,000</b>
<b>13.09 Provision for Diminution in Value of Investments</b>					
Balance at the beginning of the year		573,524,438	813,524,438	189,225,452	439,225,452
Provision made during the year	44.00	26,000,000	(240,000,000)	10,000,000	(250,000,000)
<b>Provision at the end of the year</b>		<b>599,524,438</b>	<b>573,524,438</b>	<b>199,225,452</b>	<b>189,225,452</b>
Less: Required provision for investment	6.05	(195,485,531)	(187,023,453)	(195,485,531)	(187,023,453)
<b>Provision excess/(shortfall)</b>		<b>404,038,907</b>	<b>386,500,985</b>	<b>3,739,921</b>	<b>2,201,999</b>
<b>13.10 Provision Maintained for Other Assets</b>					
Balance at the beginning of the year		2,919,035,108	2,069,035,108	2,919,035,108	2,069,035,108
Add: Provision for classified other assets during the year	42.00	310,000,000	850,000,000	310,000,000	850,000,000
<b>Provision at the end of the year</b>		<b>3,229,035,108</b>	<b>2,919,035,108</b>	<b>3,229,035,108</b>	<b>2,919,035,108</b>
Less: Required provision for other assets	9.07	(3,226,276,488)	(2,860,872,024)	(3,226,276,488)	(2,728,139,524)
<b>Provision Excess/(Shortfall)</b>		<b>2,758,620</b>	<b>58,163,084</b>	<b>2,758,620</b>	<b>190,895,584</b>
<b>13.11 Sundry Payables'</b>					
Sundry creditor		113,714,967	89,258,651	102,158,388	83,335,308
Interest payable for interest bearing liabilities		6,100,074,933	4,243,894,915	6,100,074,933	4,243,894,915
Bills payable for accrued expenses		934,459,909	957,186,787	904,093,449	917,722,823
Interest accrued on JBL Subordinated bond		26,301,369	-	26,301,369	-
Agrani Bank Payable		302,693	302,693	302,693	302,693
Payable to investors		231,015	38,537	-	-
Dividend payable		288,646	1,519,167	-	-
Others		18,108,502	1,468,736	-	-
VAT payable (JCIL)		119,472	116,143	-	-
Tax payable		82,875	68,475	-	-
Rural housing credit programme		75,240	255,060	75,240	255,060
Bulgarian foreign trade Bank		1,340,171	1,340,171	1,340,171	1,340,171
Loan from ICB		-	-	-	-
Security deposit		7,378	7,378	-	-
Interest payable to IDA credit		32,777,412	29,002,781	32,777,412	29,002,781
		<b>7,227,884,582</b>	<b>5,324,459,494</b>	<b>7,167,123,655</b>	<b>5,275,853,751</b>
<b>13.12 Provision for Others</b>					
Provision for Nostro Account	13.12.01	377,808,114	107,808,114	377,808,114	107,808,114
Provision for call loan, & misappropriations		3,557,100	3,525,458	3,557,100	3,525,458
Provision for credit card risk coverage		1,585,448	1,322,587	1,585,448	1,322,587
Provision for interest rebate to Good Borrower*		20,000,000	20,000,000	20,000,000	20,000,000
Risk coverage fund (Computer)	13.12.02	18,624,257	17,352,275	18,624,257	17,352,275
Provision for loss coverage, JEC, Italy	13.12.03	157,025,437	110,509,450	157,025,437	110,509,450
Others		21,864,590	11,265,341	13,462,565	7,784,265
		<b>600,464,946</b>	<b>271,783,225</b>	<b>592,062,921</b>	<b>268,302,149</b>

\* No provision has been required for rebate on interest to good borrower based on our review as per BRPD Circular Letter No.-03 dated 16 February 2016, BRPD circular letter No.-16 dated 30 December 2015 and BRPD circular No.-06 dated 19 March 2015. However, we are maintaining 20.00 million as provision for interest rebate to good borrower to settle any further issue in this regard.

#### 13.12.01 Provision for Nostro Account

Balance at the beginning of the year		107,808,114	107,808,114	107,808,114	107,808,114
Add: Provision during the year	45.00	270,000,000	-	270,000,000	-
<b>Provision at the end of the year</b>		<b>377,808,114</b>	<b>107,808,114</b>	<b>377,808,114</b>	<b>107,808,114</b>
Less: Required provision		101,201,410	101,201,410	375,360,818	101,201,410
<b>Provision Excess/(Shortfall)</b>		<b>276,606,704</b>	<b>6,606,704</b>	<b>2,447,296</b>	<b>6,606,704</b>

Summarized statement of unreconciled entries of Nostro Accounts as at 31 December 2018 are given below:

Particulars	As per our book (GL)		As per their book (Statement)	
	Debit (USD)	Credit (USD)	Debit (USD)	Credit (USD)
Up to 3 months	-	50,516	97,136,079	99,323,271
More than 3 months but less than 6 months	-	131	5,243,386	1,592,134
More than 6 months but less than 9 months	-	-	12,454,371	2,343,989
More than 9 months but less than 12 months	-	-	507,640	49,264
More than 12 months	-	-	1,223,347	-
<b>Total</b>	<b>-</b>	<b>50,647</b>	<b>116,564,823</b>	<b>103,308,658</b>

Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2018	2017	2018	2017
<b>13.12.02 Provision for Risk Coverage Fund (computer)</b>				
Balance at the beginning of the year		17,352,275	16,137,955	17,352,275
Add: Provision during the year	45.00	1,271,982	1,214,320	1,214,320
<b>Provision at the end of the year</b>		<b>18,624,257</b>	<b>17,352,275</b>	<b>18,624,257</b>

**13.12.03 Provision for loss coverage, JEC, Italy**

Balance at the beginning of the year		110,509,450	-	110,509,450	-
Add: Provision during the year	45.00	46,515,987	110,509,450	46,515,987	110,509,450
<b>Provision at the end of the year</b>		<b>157,025,437</b>	<b>110,509,450</b>	<b>157,025,437</b>	<b>110,509,450</b>

**14.00 Share Capital**

**14.01 Authorized Capital**

The authorized share capital of the Bank is Tk. 30,000,000,000 divided into 300,000,000 ordinary shares @ Tk. 100/- each.

**14.02 Issued Subscribed and Fully Paid-up Capital**

Opening balance			19,140,000,000	19,140,000,000
New capital injected by the Government			4,000,000,000	-
			<b>23,140,000,000</b>	<b>19,140,000,000</b>

The paid-up capital of the Bank is Tk. 23,140,000,000 divided into 231,400,000 ordinary shares of Tk. 100/- each. 191,400,000 share certificates have been issued in the name of the Government including Chairman and 12 Directors (3 Ex-Directors) of the Bank. Details of share capital are as under:

**14.03 Name of Shareholders**

Name of shareholders	As at 31 December 2018	
	No. of Shares	Taka
1. Government of the People's Republic of Bangladesh represented by Finance Secretary, Ministry of Finance	231,399,988	23,139,998,800
2. Mrs. Luna Shamsuddoha	1	100
3. Khondker Sabera Islam	1	100
4. Mr. Md. Mofazzal Husain	1	100
5. Mr. Masih Malik Chowdhury, FCS FCA	1	100
6. Mr. A. K. Fazlul Ahad	1	100
7. Mrs. Selima Ahmad	1	100
8. Mr. Mohammad Abul Kashem	1	100
9. Dr. Md. Jafar Uddin	1	100
10. Mr. Ajit Kumar Paul, FCA	1	100
11. Shaikh Md. Wahid-uz-Zaman (Ex-Director)	1	100
12. Mr. Manik Chandra Dey (Ex-Director)	1	100
13. Mr. Md. Abdul Haque (Ex-Director)	1	100
	<b>231,400,000</b>	<b>23,140,000,000</b>

**14.04 Break-up of Shares of Paid-up Capital**

Particulars	As at 31 December 2018	
	No. of Shares	Taka
i. Paid up capital at the time of incorporation on 2007	25,939,000	2,593,900,000
ii. Stock Dividend issued favoring Govt. as on 29.09.2009	11,561,000	1,156,100,000
iii. Right share issued favoring Govt. as on 11.12.2009	12,500,000	1,250,000,000
iv. Right share issued favoring Govt. as on 19.09.2011	31,250,000	3,125,000,000
v. Stock Dividend issued favoring Govt. as on 19.09.2011 (Permission from SEC on 02.01.2012)	28,750,000	2,875,000,000
vi. Right share issued favoring Govt. as on 29.12.2013	81,400,000	8,140,000,000
vii. Right share issued favoring Govt. as on 28.06.2018	40,000,000	4,000,000,000
	<b>231,400,000</b>	<b>23,140,000,000</b>

**14.05 Classification of Share Holdings**

100% share owned by the Government.

**14.06 Capital Adequacy**

Details of the capital requirement & capital surplus/(shortfall) of the Bank as per requirement of Section 13(2) of the Bank Company Act 1991 (amended in 2013) and BRPD circular No. 35 dated 29 December 2010 and BRPD circular No. 18 dated 21 December 2014.

Tier-1 capital	14.06.01	35,352,114,537	37,239,645,798	35,381,524,529	37,243,488,680
Tier-2 capital	14.06.02	19,400,532,074	7,784,625,250	18,941,276,894	7,352,819,037
<b>Regulatory capital</b>		<b>54,752,646,611</b>	<b>45,024,271,048</b>	<b>54,322,801,423</b>	<b>44,596,307,717</b>
Required capital (10% of total risk weighted asset)	14.06.03	54,234,434,750	44,732,167,500	53,823,053,750	44,341,902,500
Capital surplus/(shortfall)		<b>518,211,861</b>	<b>292,103,548</b>	<b>499,747,673</b>	<b>254,405,217</b>

**Capital to Risk Weighted Asset Ratio (CRAR)**

CET-1 to RWA	6.52%	8.33%	6.57%	8.40%
AT-1 to RWA	-	-	-	-
Tier-I capital to RWA	6.52%	8.33%	6.57%	8.40%
Tier-II capital to RWA	3.58%	1.74%	3.52%	1.66%
	<b>10.10%</b>	<b>10.07%</b>	<b>10.09%</b>	<b>10.06%</b>

	Ref. Note	Amount in Taka			
		Consolidated		Bank	
		2018	2017	2018	2017
<b>14.06.01 Tier-1 Capital</b>					
Common Equity Tier-1 (CET-1)	14.06.01.01	35,352,114,537	37,239,645,798	35,381,524,529	37,243,488,680
Additional Tier-1 (AT-1)	14.06.01.02	-	-	-	-
		<b>35,352,114,537</b>	<b>37,239,645,798</b>	<b>35,381,524,529</b>	<b>37,243,488,680</b>
<b>14.06.01.01 Common Equity Tier-1 (CET-1)</b>					
Paid-up capital		23,140,000,000	19,140,000,000	23,140,000,000	19,140,000,000
Statutory reserve		11,501,974,363	11,317,079,307	11,501,974,363	11,317,079,307
Legal reserve		208,352,419	198,613,980	208,352,419	198,613,980
Retained surplus		7,785,429,466	9,159,937,463	7,814,839,458	9,163,780,345
		<b>42,635,756,248</b>	<b>39,815,630,750</b>	<b>42,665,166,240</b>	<b>39,819,473,632</b>
Less: 90% of Deferred tax asset	9.04.02	(7,283,641,711)	(2,575,984,952)	(7,283,641,711)	(2,575,984,952)
		<b>35,352,114,537</b>	<b>37,239,645,798</b>	<b>35,381,524,529</b>	<b>37,243,488,680</b>
<b>14.06.01.02 Additional Tier-1 (AT-1)</b>		-	-	-	-
<b>14.06.02 Tier-2 capital</b>					
General provision on unclassified loans including OBS		3,575,885,120	6,135,023,237	3,116,629,940	5,703,525,130
Subordinated debt		15,000,000,000	-	15,000,000,000	-
Asset revaluation reserve		637,548,694	1,275,405,494	637,548,694	1,275,097,388
Revaluation reserve for securities (HFT & HTM)		121,210,370	242,420,739	121,210,370	242,420,739
Revaluation reserve for equity instrument		65,887,890	131,775,780	65,887,890	131,775,780
Others (if any item approved by Bangladesh Bank)		-	-	-	-
		<b>19,400,532,074</b>	<b>7,784,625,250</b>	<b>18,941,276,894</b>	<b>7,352,819,037</b>
<b>Total admissible Tier-2 Capital*</b>		<b>19,400,532,074</b>	<b>7,784,625,250</b>	<b>18,941,276,894</b>	<b>7,352,819,037</b>
* Tier-2 capital can be maximum up to 4% of the total RWA or 88.89% of CET-1, whichever is higher.					
<b>14.06.03 Required Capital</b>					
Total assets (including Off-balance sheet amount)		962,139,281,537	928,027,889,510	960,790,700,027	926,870,324,762
Risk weighted assets	14.06.03.01	542,344,347,500	447,321,675,000	538,230,537,500	443,419,025,000
Required capital (10% of risk weighted assets)		<b>54,234,434,750</b>	<b>44,732,167,500</b>	<b>53,823,053,750</b>	<b>44,341,902,500</b>
<b>14.06.03.01 Break up of Risk Weighted Assets</b>					
<b>Credit risk:</b>					
On-balance sheet		453,197,320,000	362,072,390,000	454,282,110,000	363,068,290,000
Off-balance sheet		15,188,677,500	18,101,535,000	15,188,677,500	18,101,535,000
		<b>468,385,997,500</b>	<b>380,173,925,000</b>	<b>469,470,787,500</b>	<b>381,169,825,000</b>
<b>Market risk</b>		25,012,700,000	26,317,500,000	19,908,500,000	21,557,100,000
<b>Operational risk</b>		48,945,650,000	40,830,250,000	48,851,250,000	40,692,100,000
		<b>542,344,347,500</b>	<b>447,321,675,000</b>	<b>538,230,537,500</b>	<b>443,419,025,000</b>
<b>15.00 Statutory Reserve</b>					
Opening balance		11,317,079,307	10,536,265,164	11,317,079,307	10,536,265,164
Adjustment for exchange fluctuation held in UAE branches		332,496	1,635,532	332,496	1,635,532
Add: Transferred from current year profit	22.00	184,562,560	779,178,611	184,562,560	779,178,611
Closing balance		<b>11,501,974,363</b>	<b>11,317,079,307</b>	<b>11,501,974,363</b>	<b>11,317,079,307</b>
<b>16.00 Legal Reserve (Overseas)</b>					
Opening balance		198,613,980	162,185,364	198,613,980	162,185,364
Adjustment for exchange fluctuation		1,809,133	8,123,497	1,809,133	8,123,497
Less: Adjustment during the year (UAE)		(990,002)	(385,238)	(990,002)	(385,238)
Add: Transferred during the year	22.00	8,919,308	28,690,357	8,919,308	28,690,357
Closing balance		<b>208,352,419</b>	<b>198,613,980</b>	<b>208,352,419</b>	<b>198,613,980</b>
<b>17.00 Assets Revaluation Reserve</b>					
Opening revaluation gain		6,066,181,584	6,084,158,183	6,066,181,584	6,084,158,183
Less: Transferred to retained earnings	22.00	(18,289,230)	(17,976,599)	(18,289,230)	(17,976,599)
Closing balance		<b>6,047,892,354</b>	<b>6,066,181,584</b>	<b>6,047,892,354</b>	<b>6,066,181,584</b>
<b>18.00 Foreign Currency Translation Reserve</b>					
Opening balance		233,482,825	233,482,825	233,482,825	233,482,825
Add/(less): Addition during the year		-	-	-	-
Closing balance		<b>233,482,825</b>	<b>233,482,825</b>	<b>233,482,825</b>	<b>233,482,825</b>
<b>19.00 Revaluation Reserve for Held to Maturity (HTM)</b>					
Opening balance		104,627,214	218,399,437	104,627,214	218,399,437
Revaluation gain/(loss)		6,919,297	(197,864,736)	6,919,297	(197,864,736)
Add/(less): adjustment to deferred tax liability		1,781,290	84,092,513	1,781,290	84,092,513
Closing balance		<b>113,327,801</b>	<b>104,627,214</b>	<b>113,327,801</b>	<b>104,627,214</b>

	Ref. Note	Amount in Taka			
		Consolidated		Bank	
		2018	2017	2018	2017
<b>20.00 Revaluation Reserve for Held for Trading (HFT)</b>					
Opening balance		1,383,657,394	2,003,451,051	1,383,657,394	2,003,451,051
Revaluation gain/(loss)		(79,988,727)	(1,392,061,773)	(79,988,727)	(1,392,061,773)
Unrealized during the year		1,422,222,563	314,159,761	1,422,222,563	314,159,761
Add/(less): Adjustment to deferred tax liability		(476,734,517)	458,108,355	(476,734,517)	458,108,355
Closing balance		<u>2,249,156,713</u>	<u>1,383,657,394</u>	<u>2,249,156,713</u>	<u>1,383,657,394</u>
<b>21.00 Revaluation Reserve for Shares</b>					
Opening balance		3,755,911,382	3,050,882,039	3,755,911,382	3,050,882,039
Add/(Release during the year)		(565,076,049)	783,365,937	(565,076,049)	783,365,937
Add/(less): Adjustment to deferred tax liability		56,507,605	(78,336,594)	56,507,605	(78,336,594)
Closing Balance		<u>3,247,342,938</u>	<u>3,755,911,382</u>	<u>3,247,342,938</u>	<u>3,755,911,382</u>
<b>22.00 Retained Earnings</b>					
Opening balance		9,159,937,463	8,401,408,205	9,163,780,345	8,460,836,200
Add: Previous year adjustment		43,143,168	10,892,176	-	-
<b>Opening balance (Restated)</b>		<u>9,203,080,631</u>	<u>8,412,300,381</u>	<u>9,163,780,345</u>	<u>8,460,836,200</u>
Add: Increase of overseas retained surplus for rate fluctuation		5,772,946	110,147,027	6,258,830	110,680,873
Less: Adjustment during the year (UAE)		(8,948,512)	(3,467,101)	(8,948,512)	(3,467,101)
Profit after tax during the year		180,746,782	2,731,725,865	248,971,176	2,686,499,082
		<u>9,380,651,847</u>	<u>11,250,706,172</u>	<u>9,410,061,839</u>	<u>11,254,549,054</u>
Unrealized gain for HFT (gain for Revaluation reserve)		(1,422,222,563)	(314,159,761)	(1,422,222,563)	(314,159,761)
Dividend paid		(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)
Valuation adjustment		-	(990,003,630)	-	(990,003,630)
Transfer to statutory reserve	15.00	(184,562,560)	(779,178,611)	(184,562,560)	(779,178,611)
Transfer to legal reserve	16.00	(8,919,308)	(28,690,357)	(8,919,308)	(28,690,357)
Transferred from asset revaluation reserve	17.00	18,289,230	17,976,599	18,289,230	17,976,599
Transferred from deferred tax	13.05	12,192,820	13,287,051	12,192,820	13,287,051
Closing balance		<u>7,785,429,466</u>	<u>9,159,937,463</u>	<u>7,814,839,458</u>	<u>9,163,780,345</u>
<b>23.00 Contingent Liabilities</b>					
Letter of guarantee	23.01	15,191,653,036	14,539,249,362	15,191,653,036	14,539,249,362
Irrevocable letter of credit	23.02	73,143,403,479	99,970,797,789	73,143,403,479	99,970,797,789
Bills for collection	23.03	6,409,167,533	6,371,870,054	6,409,167,533	6,371,870,054
		<u>94,744,224,048</u>	<u>120,881,917,205</u>	<u>94,744,224,048</u>	<u>120,881,917,205</u>
* Party wise off balance sheet exposure (non funded loan concentration) is given in note no. 7.06.01					
<b>23.01 Letter of Guarantee</b>					
Claims lodged with the bank company, which is not recognized as loan		-	-	-	-
Money for which the bank is contingently liable in respect of guarantee issued favoring:					
Director		-	-	-	-
Government		707,876,236	682,370,578	707,876,236	682,370,578
Bank & other financial institutions		4,254,849,722	3,211,805,200	4,254,849,722	3,211,805,200
Others		10,228,927,078	10,645,073,584	10,228,927,078	10,645,073,584
		<u>15,191,653,036</u>	<u>14,539,249,362</u>	<u>15,191,653,036</u>	<u>14,539,249,362</u>
<b>23.02 Irrevocable letter of credit</b>					
(i) <b>Government</b>					
Domestic		-	-	-	-
Overseas		1,235,740,000	1,304,450,000	1,235,740,000	1,304,450,000
		<u>1,235,740,000</u>	<u>1,304,450,000</u>	<u>1,235,740,000</u>	<u>1,304,450,000</u>
Less: Margin		-	-	-	-
<b>Sub-total</b>		<u>1,235,740,000</u>	<u>1,304,450,000</u>	<u>1,235,740,000</u>	<u>1,304,450,000</u>
(ii) <b>Bank and Other Financial Institutions</b>					
Domestic		-	-	-	-
Overseas		-	-	-	-
		-	-	-	-
Less: Margin		-	-	-	-
<b>Sub-total</b>		-	-	-	-
(iii) <b>Others</b>					
Domestic		6,244,555,003	8,389,530,645	6,244,555,003	8,389,530,645
Overseas		65,663,108,476	90,276,817,144	65,663,108,476	90,276,817,144
		<u>71,907,663,479</u>	<u>98,666,347,789</u>	<u>71,907,663,479</u>	<u>98,666,347,789</u>
Less: Margin		-	-	-	-
<b>Sub-total</b>		<u>71,907,663,479</u>	<u>98,666,347,789</u>	<u>71,907,663,479</u>	<u>98,666,347,789</u>
<b>Total (i+ii+iii)</b>		<u>73,143,403,479</u>	<u>99,970,797,789</u>	<u>73,143,403,479</u>	<u>99,970,797,789</u>
<b>23.03 Bills for Collection</b>					
Payable in Bangladesh	23.03.01	447,718,908	601,764,780	447,718,908	601,764,780
Payable outside Bangladesh	23.03.02	5,961,448,625	5,770,105,274	5,961,448,625	5,770,105,274
		<u>6,409,167,533</u>	<u>6,371,870,054</u>	<u>6,409,167,533</u>	<u>6,371,870,054</u>

Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2018	2017	2018	2017
<b>23.03.01 Payable in Bangladesh (divisional office-wise)</b>				
Dhaka south	327,386,089	188,598,195	327,386,089	188,598,195
Dhaka north	49,508,788	254,361,262	49,508,788	254,361,262
Chattogram	9,985,651	7,445,982	9,985,651	7,445,982
Sylhet	-	57,017	-	57,017
Khulna	2,156,336	33,500,497	2,156,336	33,500,497
Barishal	1,404,210	4,403,202	1,404,210	4,403,202
Rajshahi	28,111,604	62,367,999	28,111,604	62,367,999
Rangpur	12,002,709	15,881,343	12,002,709	15,881,343
Cumilla	2,224,029	11,597,171	2,224,029	11,597,171
Mymensingh	1,133,663	1,356,238	1,133,663	1,356,238
Faridpur	2,825,799	3,211,210	2,825,799	3,211,210
Noakhali	10,980,030	18,984,664	10,980,030	18,984,664
	<b>447,718,908</b>	<b>601,764,780</b>	<b>447,718,908</b>	<b>601,764,780</b>
<b>23.03.02 Payable outside Bangladesh (divisional office-wise)</b>				
Dhaka south	4,708,317,324	4,058,244,446	4,708,317,324	4,058,244,446
Dhaka north	719,563,219	635,900,327	719,563,219	635,900,327
Chattogram	251,470,801	485,828,401	251,470,801	485,828,401
Sylhet	836,487	836,487	836,487	836,487
Cumilla	-	-	-	-
Khulna	168,120,400	383,759,400	168,120,400	383,759,400
Barishal	5,515,100	8,726,000	5,515,100	8,726,000
Rajshahi	65,787,341	64,681,613	65,787,341	64,681,613
Rangpur	-	1,189,000	-	1,189,000
Mymensingh	-	-	-	-
Faridpur	-	6,216,000	-	6,216,000
Noakhali	-	-	-	-
	<b>5,919,610,672</b>	<b>5,645,381,674</b>	<b>5,919,610,672</b>	<b>5,645,381,674</b>
Overseas branches	41,837,953	124,723,600	41,837,953	124,723,600
	<b>5,961,448,625</b>	<b>5,770,105,274</b>	<b>5,961,448,625</b>	<b>5,770,105,274</b>

Ref. Note	Amount in Taka				
	Consolidated		Bank		
	2018	2017	2018	2017	
<b>24.00 Income Statement</b>					
<b>A. Income:</b>					
Interest, discount and similar income	43,690,241,460	42,603,277,281	43,639,987,777	42,547,921,361	
Dividend income ordinary shares	515,517,056	598,646,318	522,599,243	539,435,510	
Dividend income preference share	-	23,660,490	-	23,660,490	
Fees, commission and brokerage	862,595,603	961,758,231	827,065,410	920,124,101	
Gain <i>less</i> losses arising from dealing securities	2,037,264,013	3,991,260,828	2,036,324,842	3,990,705,023	
Gain <i>less</i> losses arising from investment securities	1,756,224,573	2,579,995,529	1,676,703,208	2,449,416,397	
Income from non-banking assets	-	-	-	-	
Other operating income	2,001,850,573	1,998,974,808	2,002,163,919	2,000,706,200	
Profit <i>less</i> losses on interest rate changes	-	-	-	-	
	<b>50,863,693,278</b>	<b>52,757,573,485</b>	<b>50,704,844,399</b>	<b>52,471,969,082</b>	
<b>B. Expenses</b>					
Interest, fees and commission	26,973,734,985	27,095,656,917	26,972,085,716	27,093,672,662	
Administrative expenses	11,486,515,509	11,818,969,656	11,387,596,074	11,729,852,412	
Other operating expenses	1,595,549,900	1,465,132,080	1,570,006,982	1,435,710,814	
Depreciation on banking assets including amortization	992,080,749	849,219,582	986,194,184	843,255,279	
	<b>41,047,881,143</b>	<b>41,228,978,235</b>	<b>40,915,882,956</b>	<b>41,102,491,167</b>	
<b>25.00 Interest Income</b>					
Interest on loans and advances	25.01	32,242,487,515	30,016,137,996	32,192,233,832	29,960,782,076
Interest on call loans and balance with banks		2,296,424,582	1,184,829,820	2,296,424,582	1,184,829,820
		<b>34,538,912,097</b>	<b>31,200,967,816</b>	<b>34,488,658,414</b>	<b>31,145,611,896</b>
<b>25.01 Interest on Loans and Advances</b>					
Loan including small loans		10,988,735,752	11,286,268,880	10,938,482,069	11,230,912,960
Loan against import merchandise		14,566,158	24,541,863	14,566,158	24,541,863
Loan against trust receipts		2,097,366,155	2,050,747,621	2,097,366,155	2,050,747,621
Packing credit		1,173,350,856	803,044,380	1,173,350,856	803,044,380
Overdrafts		1,140,940,333	781,133,432	1,140,940,333	781,133,432
Cash credits		7,328,632,361	7,926,582,028	7,328,632,361	7,926,582,028
Penal interest on loans & advances		419,541,557	262,444,954	419,541,557	262,444,954
Payment against document (PAD)		7,068,426,937	3,677,182,463	7,068,426,937	3,677,182,463
Interest miscellaneous		1,415,415,549	1,162,760,120	1,415,415,549	1,162,760,120
Interest on foreign currency		121,862,030	904,714	121,862,030	904,714
Interest on credit card		5,083,273	5,141,945	5,083,273	5,141,945
Special notice		1,978,286	284,980,436	1,978,286	284,980,436
Inland Bills Purchased (IBP)		27,377,689	111,807,994	27,377,689	111,807,994
Foreign Bills Purchased (FBP)		306,473,707	1,118,479,744	306,473,707	1,118,479,744
Penal Interest on Loan against DPS/SPS		104,712,806	340,051,611	104,712,806	340,051,611
Penal Interest Loan against on FDR		20,040,908	163,340,660	20,040,908	163,340,660
Penal interest on Loan against JBMSS		7,968,958	3,427,254	7,968,958	3,427,254
Interest on Q-Cash overdraft		14,200	13,297,897	14,200	13,297,897
		<b>32,242,487,515</b>	<b>30,016,137,996</b>	<b>32,192,233,832</b>	<b>29,960,782,076</b>
<b>26.00 Interest Paid on Deposits and Borrowings etc.</b>					
Interest paid on deposits	26.01	26,759,173,848	26,972,095,488	26,757,524,579	26,970,488,078
Interest paid on borrowings	26.02	209,245,638	118,307,142	209,245,638	117,930,297
Discount paid		1,540,868	1,479,656	1,540,868	1,479,656
Interest on IDA credit		3,774,631	3,774,631	3,774,631	3,774,631
		<b>26,973,734,985</b>	<b>27,095,656,917</b>	<b>26,972,085,716</b>	<b>27,093,672,662</b>
<b>26.01 Interest Paid on Deposits</b>					
Interest paid on savings bank deposits		3,711,586,392	3,415,303,916	3,711,586,392	3,415,303,916
Interest paid on fixed deposits		13,656,106,722	13,431,068,883	13,654,457,453	13,429,461,473
Interest paid on Short Notice Deposit (SND)		2,904,660,660	2,593,936,474	2,904,660,660	2,593,936,474
Interest paid on G.P.F/C.P.F		1,054,968,063	960,886,589	1,054,968,063	960,886,589
Interest paid to various deposit scheme	26.01.01	5,386,519,944	6,483,537,099	5,386,519,944	6,483,537,099
Interest paid on other deposits	26.01.02	45,332,067	87,362,527	45,332,067	87,362,527
		<b>26,759,173,848</b>	<b>26,972,095,488</b>	<b>26,757,524,579</b>	<b>26,970,488,078</b>



Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2018	2017	2018	2017
<b>26.01.01 Interest Paid to Various Deposit Scheme</b>				
Interest paid on DPS	12,605,635	22,573,580	12,605,635	22,573,580
Interest paid on JBSPS	2,482,304	3,146,542	2,482,304	3,146,542
Interest paid on JBDS	1,039,602,410	878,773,213	1,039,602,410	878,773,213
Interest paid on MDS	54,257,633	40,406,686	54,257,633	40,406,686
Interest paid on EDS	40,155,576	35,491,013	40,155,576	35,491,013
Interest paid on JBMSS	156,513,893	123,392,155	156,513,893	123,392,155
Interest paid on JBSDS	355,977,044	295,937,721	355,977,044	295,937,721
Interest paid on RSS	13,027,954	18,391,483	13,027,954	18,391,483
Interest paid on JBLRSS	59,861,412	65,751,585	59,861,412	65,751,585
Interest paid on JBMAPro.	754,838,831	1,303,925,949	754,838,831	1,303,925,949
Interest paid on JBDBS	2,824,891,898	3,535,739,987	2,824,891,898	3,535,739,987
Interest paid on JBMBS	57,752,882	158,188,682	57,752,882	158,188,682
Interest paid on NRPS	932,240	117,777	932,240	117,777
Interest paid on JDS	13,620,232	1,700,726	13,620,232	1,700,726
	<b>5,386,519,944</b>	<b>6,483,537,099</b>	<b>5,386,519,944</b>	<b>6,483,537,099</b>
<b>26.01.02 Interest Paid to Other Deposits</b>				
Interest paid on cash security	352,972	4,560,089	352,972	4,560,089
Interest paid on N.R.F.C.D.	33,927,539	35,098,836	33,927,539	35,098,836
Interest paid on gift cheque	10,741	8,919	10,741	8,919
Interest paid on Q-cash	3,132,391	815,258	3,132,391	815,258
Interest paid on L/C and L/G margin	920,514	12,300	920,514	12,300
Interest paid on call deposit	-	3,995	-	3,995
Cost of micro savings deposits	-	1,567,396	-	1,567,396
Cost of collectors cash security	-	4,886,109	-	4,886,109
Interest paid on school banking	3,074,900	4,970,420	3,074,900	4,970,420
Interest paid on others	3,913,010	35,439,205	3,913,010	35,439,205
	<b>45,332,067</b>	<b>87,362,527</b>	<b>45,332,067</b>	<b>87,362,527</b>
<b>26.02 Interest Paid on Borrowings</b>				
Bangladesh bank borrowings	123,971,511	116,572,249	123,971,511	116,572,249
Other banks borrowings	45,674,653	1,576,845	45,674,653	1,200,000
Interest paid on JBL Subordinate Bond	26,301,369	-	26,301,369	-
Interest on REPO	13,298,105	158,048	13,298,105	158,048
	<b>209,245,638</b>	<b>118,307,142</b>	<b>209,245,638</b>	<b>117,930,297</b>
<b>27.00 Investment Income</b>				
Interest on government securities	7,420,426,234	10,542,743,874	7,420,426,234	10,542,743,874
Dividend on shares	515,517,056	622,306,808	522,599,243	563,096,000
Other investment income	1,756,224,573	2,579,995,529	1,676,703,208	2,449,416,397
Interest on bonds	1,571,656,485	617,616,252	1,571,656,485	617,616,252
Interest on reverse REPO	159,246,644	241,949,339	159,246,644	241,949,339
	<b>11,423,070,992</b>	<b>14,604,611,802</b>	<b>11,350,631,814</b>	<b>14,414,821,862</b>
<b>28.00 Commission, Exchange and Brokerage</b>				
Commission	851,587,963	947,561,933	816,057,770	905,927,803
Net Exchange gain	2,037,264,013	3,991,260,828	2,036,324,842	3,990,705,023
Brokerage	11,007,640	14,196,298	11,007,640	14,196,298
	<b>2,899,859,616</b>	<b>4,953,019,059</b>	<b>2,863,390,252</b>	<b>4,910,829,124</b>
<b>28.01 Net Exchange Gain</b>				
Exchange Gain				
Commission LC -Foreign	793,890,426	963,163,830	793,890,426	963,163,830
Commission LG -Foreign	10,663,145	38,205,450	10,663,145	38,205,450
Exchange-Pound	59,856,635	27,656,963	59,856,635	27,656,963
Exchange-Dollar	249,588,114	796,445,306	248,648,943	795,889,501
Exchange-Other Currencies	428,125,696	2,083,365,772	428,125,696	2,083,365,772
Commission Miscellaneous	96,071,235	100,192,485	96,071,235	100,192,485
Commission I.C.A LCs	19,979,617	25,049,270	19,979,617	25,049,270
Exchange Income (WES)	11,963,664	4,651,799	11,963,664	4,651,799
Exchange Earning (General)	505,965,553	-	505,965,553	-
	<b>2,176,104,085</b>	<b>4,038,730,875</b>	<b>2,175,164,914</b>	<b>4,038,175,070</b>
Exchange Loss	(138,840,072)	(47,470,047)	(138,840,072)	(47,470,047)
	<b>2,037,264,013</b>	<b>3,991,260,828</b>	<b>2,036,324,842</b>	<b>3,990,705,023</b>

Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2018	2017	2018	2017
<b>29.00 Other Operating Income</b>				
Rent	24,955,657	10,260,846	24,955,657	10,260,846
Computer	-	976	-	976
Incidental charge recoveries	4,384,842	11,461,003	4,384,842	11,461,003
Miscellaneous earnings	745,848,691	771,849,933	746,162,037	773,581,325
Postage recoveries	15,512,555	8,037,749	15,512,555	8,037,749
BACH charge	1,806,509	1,219,914	1,806,509	1,219,914
Trunk call & SWIFT charges	10,125,592	17,265,560	10,125,592	17,265,560
Write off loan recovery	16,000,204	207,634,822	16,000,204	207,634,822
Service charge on rural credit	9,934,373	4,166,129	9,934,373	4,166,129
Account maintenance fee	964,767,010	921,586,164	964,767,010	921,586,164
Rebate	15,404,434	19,820,033	15,404,434	19,820,033
NID verification charge	5,508,224	718,925	5,508,224	718,925
Card closing fee	2,000	250	2,000	250
Pin reissue fee	1,041,627	1,253,996	1,041,627	1,253,996
SMS notification charge	185,431,973	22,408,278	185,431,973	22,408,278
Card maintenance fee	1,126,882	1,256,773	1,126,882	1,256,773
Revaluation of investment, gold, silver etc.	-	33,457	-	33,457
	<b>2,001,850,573</b>	<b>1,998,974,808</b>	<b>2,002,163,919</b>	<b>2,000,706,200</b>
<b>30.00 Salary &amp; Allowances</b>				
Basic salary	4,627,523,689	4,745,192,721	4,542,601,811	4,680,109,585
Allowances	2,383,601,065	2,447,262,027	2,393,787,986	2,447,262,027
Festival bonus	762,461,505	769,975,265	758,944,825	765,720,313
Leave salary encashment	7,931,160	9,848,835	7,931,160	9,848,835
Pension & gratuity	549,666,485	692,933,544	549,666,485	692,933,544
Lunch subsidy	558,957,071	609,868,641	558,957,071	609,868,641
Provident fund	629,430,206	594,463,976	629,430,206	594,463,976
Welfare & recreation	220,334,217	203,227,724	220,334,217	203,184,709
Medical expenses	417,924	441,155	417,924	441,155
	<b>9,740,323,322</b>	<b>10,073,213,888</b>	<b>9,662,071,685</b>	<b>10,003,832,785</b>
<b>31.00 Rent, Taxes, Insurance and Electricity etc.</b>				
Rent, rates & taxes	739,019,508	702,665,478	734,419,267	698,157,338
Insurance	234,489,608	319,116,283	234,436,736	319,052,165
Lighting	187,836,636	169,713,849	187,836,636	169,374,409
	<b>1,161,345,752</b>	<b>1,191,495,610</b>	<b>1,156,692,639</b>	<b>1,186,583,912</b>
<b>32.00 Legal Expenses</b>				
Legal charges	30,120,503	21,632,577	29,408,657	21,123,814
Stamps, power of attorney & notary public expenses	4,616,574	6,222,399	4,616,574	6,222,399
	<b>34,737,077</b>	<b>27,854,976</b>	<b>34,025,231</b>	<b>27,346,213</b>
<b>33.00 Postage, Stamp, Telecommunication etc.</b>				
Postage	6,404,444	1,859,209	6,388,455	1,848,615
Telegram/Telex/TP	627,580	2,901	627,580	2,901
Telephone/Trunk Call (Office)	12,997,249	12,502,625	12,938,735	12,449,328
Telephone/Trunk Call (Residence)	2,703,597	2,855,380	2,703,597	2,855,380
Internet/E-mail/Internet Fax/SWIFT	235,286,253	239,407,626	235,027,353	239,140,126
Others	667,934	367,693	667,934	353,293
	<b>258,687,057</b>	<b>256,995,434</b>	<b>258,353,654</b>	<b>256,649,643</b>
<b>34.00 Stationery, Printings and Advertisements etc.</b>				
Office stationery	29,254,551	32,697,180	29,179,394	32,639,345
Security stationery	36,783,892	32,289,871	36,783,892	32,289,871
Computer stationery	85,040,165	83,371,736	84,969,799	83,284,371
Petty stationery	32,032,446	30,840,114	31,857,871	30,531,434
Advertisement	75,528,402	59,366,412	74,990,902	59,020,412
	<b>258,639,456</b>	<b>238,565,313</b>	<b>257,781,858</b>	<b>237,765,433</b>
<b>35.00 Chief Executives Salary and Fees</b>				
Basic salary	6,412,251	4,413,527	3,300,000	2,954,032
Allowances	11,686,921	12,054,312	1,500,000	1,342,742
	<b>18,099,172</b>	<b>16,467,839</b>	<b>4,800,000</b>	<b>4,296,774</b>

Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2018	2017	2018	2017
<b>36.00 Directors' Fees</b>				
Total fees paid for attending board meeting	3,737,666	4,090,944	3,040,000	3,192,000
Total fees paid for executive committee meeting	280,000	280,000	280,000	280,000
Total fees for attending audit committee meeting	712,000	608,000	712,000	608,000
Total fees paid for attending risk management committee meeting	392,000	264,000	392,000	264,000
Honorarium for Chairman	301,071	360,000	301,071	360,000
	<b>5,422,737</b>	<b>5,602,944</b>	<b>4,725,071</b>	<b>4,704,000</b>
<b>Note:</b> Fee of the Chairman & Directors is Taka 8,000 per meeting as per BRPD Circular Letter No. 11 Dated 04 October 2015.				
Monthly honorarium for chairman is maximum 30,000 Taka as per MoF letter no. 53.00.0000.321.45.002.15-221 Dated 22 September 2016.				
No other financial benefits are extended to Board of Directors [as per section 18(1) of the Banking Companies Act (Amendment) 2013] excluding above fees.				
<b>37.00 Auditors' Fees</b>				
Statutory audit (Bangladesh)	5,020,000	5,202,500	4,905,000	5,102,500
Statutory audit (UAE )	4,240,936	3,571,152	4,240,936	3,571,152
	<b>9,260,936</b>	<b>8,773,652</b>	<b>9,145,936</b>	<b>8,673,652</b>
<b>38.00 Depreciation, Repair and Maintenance</b>				
<b>i) Depreciation:</b>				
Furniture & fixtures	101,978,954	84,381,352	100,141,942	81,596,471
Vehicles	50,808,690	29,924,907	50,212,694	29,179,911
Machinery & equipment's	47,554,179	41,814,079	47,315,390	41,567,934
Computer hardware	335,995,372	297,430,324	335,659,384	297,073,868
Property	45,938,496	39,654,638	45,009,000	39,484,555
	<b>582,275,691</b>	<b>493,205,300</b>	<b>578,338,410</b>	<b>488,902,739</b>
<b>ii) Amortization</b>				
Computer software	124,460,175	122,845,975	124,383,858	122,761,179
Organizational Cost, JEC, USA	369,824	301,615	-	-
	<b>124,829,999</b>	<b>123,147,590</b>	<b>124,383,858</b>	<b>122,761,179</b>
<b>iii) Repair and Maintenance</b>				
Furniture & fixtures	9,124,007	8,727,011	8,981,355	8,625,682
Vehicles	14,984,081	13,398,422	14,820,158	13,184,025
Machinery & equipment's	53,244,216	20,806,613	53,077,898	20,725,533
Premises	34,252,825	31,860,827	34,252,825	31,860,827
Buildings	418,494	-	418,494	-
Computers	168,904,460	154,164,874	168,885,210	154,164,874
ATM maintenance & software support	4,046,976	3,908,945	3,035,976	3,030,420
	<b>284,975,059</b>	<b>232,866,692</b>	<b>283,471,916</b>	<b>231,591,361</b>
<b>Total depreciation, amortization, repairs &amp; maintenance (i+ii+iii)</b>	<b>992,080,749</b>	<b>849,219,582</b>	<b>986,194,184</b>	<b>843,255,279</b>
<b>39.00 Other Operating Expenses</b>				
Entertainment	111,054,745	103,420,677	110,189,431	102,504,314
Car expenses	321,739,297	323,226,963	321,368,492	323,226,963
Subscription	31,732,106	29,507,927	31,534,106	28,596,652
Donation	14,145,401	16,684,937	14,145,401	16,684,937
Travelling	104,810,989	97,183,945	104,810,989	97,084,883
Cartage & freight	96,907,755	90,641,850	96,907,755	90,641,850
Miscellaneous	178,533,994	117,761,046	155,685,302	98,329,978
Business development	81,841,151	77,941,238	81,489,347	77,329,767
Cash carrying charges	21,175,241	21,017,727	21,175,241	21,017,727
Outsourcing security expenses	502,672,201	467,337,105	502,672,201	467,337,105
Training expenses	96,306,107	79,240,123	96,268,107	79,211,123
Head office expenses (UAE branches)	32,361,812	32,250,397	32,361,812	32,250,397
Computer	1,348,701	1,495,118	1,348,701	1,495,118
Loss on sale of asset	50,097	5,504,972	50,097	-
CDBL charges	870,303	1,918,055	-	-
	<b>1,595,549,900</b>	<b>1,465,132,080</b>	<b>1,570,006,982</b>	<b>1,435,710,814</b>
<b>40.00 Provision for Loans and Advances</b>				
For unclassified loans	13.06.01	50,000,000	646,671,375	-
For classified loans and advances	13.06.02	4,493,972,033	3,472,854,574	4,493,972,033
		<b>4,543,972,033</b>	<b>4,119,525,949</b>	<b>4,493,972,033</b>

	Ref. Note	Amount in Taka			
		Consolidated		Bank	
		2018	2017	2018	2017
<b>41.00 Provision for Off-balance Sheet Exposures</b>	13.07				
Provision made /(released) during the year (UAE)		-	-	-	-
Provision made /(released) during the year (Bangladesh)		(200,000,000)	293,600,000	(200,000,000)	293,600,000
		<b>(200,000,000)</b>	<b>293,600,000</b>	<b>(200,000,000)</b>	<b>293,600,000</b>
<b>42.00 Provision for Other Assets</b>					
Provision for other assets	13.10	310,000,000	850,000,000	310,000,000	850,000,000
		<b>310,000,000</b>	<b>850,000,000</b>	<b>310,000,000</b>	<b>850,000,000</b>
<b>43.00 Provision for Employee Benefits</b>					
Provision for leave encashment	13.03.01	614,000,000	481,618,836	614,000,000	481,618,836
Provision for benevolent fund	13.03.02	100,000,000	100,000,000	100,000,000	100,000,000
Provision for superannuation fund	13.03.05	1,688,000,000	-	1,688,000,000	-
Provision for gratuity	13.03.06	618,000,000	200,000,000	618,000,000	200,000,000
Provision for incentive bonus	13.03.07	900,000,000	1,300,000,000	900,000,000	1,300,000,000
		<b>3,920,000,000</b>	<b>2,081,618,836</b>	<b>3,920,000,000</b>	<b>2,081,618,836</b>
<b>44.00 Provision for Diminution in Value of Investments</b>					
Provision for diminution in value of investments	13.09	26,000,000	(240,000,000)	10,000,000	(250,000,000)
		<b>26,000,000</b>	<b>(240,000,000)</b>	<b>10,000,000</b>	<b>(250,000,000)</b>
<b>45.00 Other Provisions</b>					
Provision for insurance fund	13.02.02	5,000,000	5,000,000	5,000,000	5,000,000
Provision for CSR	13.08	9,388,640	7,956,546	9,388,640	7,956,546
Provision for Nostro account	13.12.01	270,000,000	-	270,000,000	-
Provision for risk coverage fund for Computer	13.12.02	1,271,982	1,214,320	1,271,982	1,214,320
Provision for Loss Coverage, JEC, Italy	13.12.03	46,515,987	110,509,450	46,515,987	110,509,450
		<b>332,176,609</b>	<b>124,680,316</b>	<b>332,176,609</b>	<b>124,680,316</b>
<b>46.00 Provision for Taxation</b>					
<b>Provision for current tax</b>					
In Bangladesh	13.04.01	1,029,584,344	1,646,968,507	1,000,000,000	1,602,500,000
Outside Bangladesh	13.04.02	25,527,957	73,593,445	25,527,957	73,593,445
		<b>1,055,112,301</b>	<b>1,720,561,952</b>	<b>1,025,527,957</b>	<b>1,676,093,445</b>
<b>Deferred tax liabilities/(assets)</b>	46.01	(352,195,590)	(153,117,668)	(351,686,332)	(152,539,713)
		<b>702,916,711</b>	<b>1,567,444,284</b>	<b>673,841,625</b>	<b>1,523,553,732</b>
<b>46.01 Provision for Current Tax in Bangladesh</b>					
Required provision for current tax	13.04.01	1,029,584,344	1,646,968,507	1,000,000,000	1,602,500,000
		<b>1,029,584,344</b>	<b>1,646,968,507</b>	<b>1,000,000,000</b>	<b>1,602,500,000</b>
<b>46.02 Deferred Tax Liabilities/(Assets)</b>					
Deferred tax assets have been recognized and measured as per BAS-12: <i>Income Taxes</i> .					
Deferred tax liabilities recognized during the period					-
Deferred tax assets recognized during the period	45.02.01 (A+F)			(351,686,332)	(152,539,713)
				<b>(351,686,332)</b>	<b>(152,539,713)</b>
<b>46.02.01 Deferred Tax Presentation in the Statement of Financial Position (Balance Sheet)</b>					
		<b>Recognition/ realization in current year</b>	<b>Recognition/ realization in last year</b>		
<b>A. Taxable/(Deductible) temporary differences</b>					
Property and equipment		(36,287,956)	(4,768,629)	(272,159,272)	(170,766,478)
Provision for superannuation fund		(670,414,290)	-	(1,879,428,411)	(191,428,411)
Provision for gratuity fund		(202,552,739)	(14,428,693)	(762,967,912)	(241,492,766)
Provision for leave encashment		(93,787,239)	(12,051,127)	(700,019,573)	(438,166,095)
Provision for incentive bonus		157,674,619	1,772,429	(1,401,457,036)	(1,690,017,491)
				<b>(5,016,032,204)</b>	<b>(2,731,871,241)</b>
				<b>40.00%</b>	<b>42.50%</b>
<b>Deferred tax (assets)/liabilities at the end of the period</b>		<b>(845,367,605)</b>	<b>(29,476,020)</b>	<b>(2,006,412,882)</b>	<b>(1,161,045,277)</b>
<b>B. Taxable/(Deductible) temporary differences</b>					
Revaluation Reserve for Buildings		(27,797,402)	(13,287,051)	593,701,225	624,183,275
Revaluation Reserve for HTM		(1,781,290)	(84,092,513)	188,879,667	181,960,370
Revaluation Reserve for HFT		476,734,517	(458,108,355)	3,748,594,522	2,406,360,686
				<b>4,531,175,414</b>	<b>3,212,504,331</b>
				<b>40.00%</b>	<b>42.50%</b>
<b>Deferred tax (assets)/liabilities at the end of the period</b>		<b>447,155,825</b>	<b>(555,487,919)</b>	<b>1,812,470,166</b>	<b>1,365,314,341</b>

Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2018	2017	2018	2017

**C. Taxable temporary differences**

Revaluation Reserve for land	-	-	5,911,903,000	5,911,903,000
Revaluation Reserve for shares	(56,507,605)	78,336,594	3,608,158,818	4,173,234,869
			<b>9,520,061,818</b>	<b>10,085,137,869</b>

Applicable rate applied

<b>Deferred tax liabilities at the end of the period</b>	<b>(56,507,605)</b>	<b>78,336,594</b>	<b>538,172,972</b>	<b>594,680,577</b>
--	---------------------	-------------------	--------------------	--------------------

<b>D. Deferred tax (assets)/liabilities at the end of the period (A+B+C)</b>	<b>(454,719,385)</b>	<b>(506,627,345)</b>	<b>344,230,256</b>	<b>798,949,640</b>
--	----------------------	----------------------	--------------------	--------------------

**E. Deferred tax (assets)/liabilities at the end of the period except deductible temporary difference on Revaluation Reserve for Buildings**

	(426,921,983)	(493,340,294)	<b>372,027,658</b>	<b>812,236,691</b>
--	---------------	---------------	--------------------	--------------------

\* According to para 74(b) of IAS-12 and BRPD Circular No.-11 dated 12 December 2011, deferred tax assets and deferred tax liabilities has been rearranged.

**F. (Deductible) temporary differences from Specific Provision**

Provision for classified loans and advances	493,681,273	(123,063,693)	(20,232,338,086)	(20,203,803,546)
			<b>40.00%</b>	<b>42.50%</b>

<b>Deferred tax (assets)/liabilities at the end of the period</b>	<b>493,681,273</b>	<b>(123,063,693)</b>	<b>(8,598,743,687)</b>	<b>(8,586,616,507)</b>
---	--------------------	----------------------	------------------------	------------------------

**47.00 Assets Pledged as Security for Liability of the Bank**

Treasury bills and bond to Bangladesh bank for Repo	-	-	-	-
	-	-	-	-

No assets in pledged as security for liability of the bank

**48.00 Earnings Per Share**

Net profit after tax	180,746,782	2,731,725,865	248,971,176	2,686,499,082
Weighted average number of ordinary shares outstanding	211,893,151	191,400,000	211,893,151	191,400,000
Earnings per share	<b>0.85</b>	<b>14.27</b>	<b>1.17</b>	<b>14.04</b>

**48.01 Weighted Average Number of Ordinary Shares Outstanding**

191,400,000 Ordinary Shares outstanding for 365 days	191,400,000	191,400,000	191,400,000	191,400,000
40,000,000 Ordinary Shares outstanding for 187 days	20,493,151	-	20,493,151	-
	<b>211,893,151</b>	<b>191,400,000</b>	<b>211,893,151</b>	<b>191,400,000</b>

Janata Bank Limited issued 40,000,000 as right share in favor of Government against receiving Taka 4,000,000,000 from Government on 30 June 2018.

**49.00 Closing Cash and Cash Equivalents**

Cash in hand	4,872,852,083	4,313,115,422	4,809,168,567	4,298,619,091
Balance with Bangladesh Bank and Sonali Bank	39,607,478,878	44,219,851,683	39,607,478,878	44,219,851,683
Balance with other bank and financial institutions	46,397,318,601	34,441,960,214	46,066,295,782	34,441,960,214
Money at call and short notice	3,509,655,555	14,622,355,555	3,509,655,555	14,622,355,555
<b>Closing cash and cash equivalents</b>	<b>94,387,305,117</b>	<b>97,597,282,874</b>	<b>93,992,598,782</b>	<b>97,582,786,543</b>

**50.00 Events after Reporting Period**

The Board of Directors in its 569th meeting dated 29 April 2019 decided to recommend a payment of Taka 10,000,000 as cash dividend for the year 2018.

Except the fact stated above, there is no material event after the reporting date that are not adjusting events came to management attention which may be needful for the stakeholders.

**51.00 Schedule of debenture as at 31 December 2018**

SL	Name of the institution/Company	Amount in BDT
1	Rupon Oil & Feeds Limited	50,000
2	Monir Chemicals Company Limited	145,000
3	BJMC Unit	4,565,186
4	Mirzabo Steel Limited	150,000
5	Beximco Synthetics Limited	7,645,720
6	Beximco Texlites Limited	77,520,240
7	Beximco Denims Limited	48,450,150
<b>Total</b>		<b>138,526,296</b>

## 52.00 Schedule of shares purchased from primary and secondary market as at 31 December 2018

### 52(a) Quoted shares - Janata Bank Limited

SL	Name of Company/ Institution	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2018	Total Market Price
<b>Bank</b>						
1	AB Bank	1,277,913	51.16	65,377,832	12.00	15,334,956
2	Bank Asia	3,118,424	19.28	60,131,452	17.70	55,196,105
3	BRAC Bank	4,779,712	20.02	95,709,700	72.70	347,485,062
4	Dhaka Bank Ltd	539,469	16.91	9,122,389	14.20	7,660,460
5	Dutch Bangla Bank	77,500	99.14	7,683,085	144.40	11,191,000
6	Eastern Bank Ltd	4,076,799	2.99	12,190,855	36.00	146,764,764
7	Exim Bank Ltd	80,448	6.77	545,025	11.80	949,286
8	ICB Islamic Bank	5,541,800	10.05	55,689,671	4.80	26,600,640
9	IFIC	804,527	20.19	16,239,608	10.90	8,769,344
10	Islamic Bank	304,053	30.32	9,219,529	24.20	7,358,083
11	Jamuna Bank	691,748	11.09	7,674,244	17.60	12,174,764
12	Mercantile Bank	430,500	15.00	6,456,916	18.00	7,749,000
13	MTB	925,447	15.56	14,395,525	35.10	32,483,190
14	NBL	686,907	10.65	7,314,800	9.30	6,388,235
15	NCC	999,955	15.45	15,452,521	15.90	15,899,285
16	One Bank Ltd	194,906	8.97	1,748,691	15.00	2,923,590
17	Prime Bank	451,441	34.73	15,676,954	18.10	8,171,082
18	Pubali Bank	404,688	31.72	12,838,326	26.00	10,521,888
19	Shajalal Islami Bank Ltd.	566,771	15.93	9,031,073	27.60	15,642,880
20	Social Islamic Bank	80,850	22.49	1,818,570	15.40	1,245,090
21	South East Bank	2,685,353	30.51	81,918,880	15.60	41,891,507
22	Standard Bank	805,677	19.77	15,928,698	10.90	8,781,879
23	The City Bank	1,160,363	29.17	33,847,799	30.20	35,042,963
24	Trust Bank	1,692,865	25.16	42,600,355	32.50	55,018,113
25	UCBL	701,930	35.86	25,174,480	17.60	12,353,967
26	Uttara Bank Ltd	754,900	34.39	25,958,008	28.50	21,514,650
27	IBBL Bond	116,010	954.55	110,737,578	942.00	109,281,420
<b>Total</b>				<b>760,482,564</b>		<b>1,024,393,203</b>

### NBFI

1	DBH	668,247	81.24	54,288,404	129.40	86,471,162
2	IDLC	103,950	37.30	3,877,697	69.70	7,245,315
3	ICB	46,619,333	21.16	986,652,700	104.50	3,885,067,599
4	ILFSL	283,904	51.31	14,568,334	13.70	3,889,485
5	Peoples Leasing	345,368	107.01	36,957,162	5.60	1,934,061
6	Phonix Finance	147,027	68.38	10,053,380	32.60	4,793,080
7	Premier Leasing	409,405	27.18	11,126,182	8.90	3,643,705
8	Prime Finance	364,214	118.15	43,032,443	9.50	3,460,033
<b>Total</b>				<b>1,160,556,302</b>		<b>3,996,504,440</b>

\* Cost price of ICB share is deducted from actual market price.

\* For the purpose of calculating provision for investment the price of ICB has not considered.

### Mutual Funds

1	1st Janata Bank M.F	72,480,836	6.90	500,000,000	4.40	318,915,678
2	1st Bangladesh Fixed Income Fund	194,036,753	7.22	1,400,000,000	4.30	834,358,037
3	EBL 1st MF	75,993	13.16	1,000,123	7.60	577,547
4	Eastern Bank Ltd NRB M F	14,925,335	6.69	99,830,000	4.60	68,656,541
5	ICB 2nd NRB	1,067,500	12.78	13,640,617	9.90	10,568,250
6	ICB Sonali Mf	350,000	6.37	2,228,708	7.00	2,450,000
7	IFIC 1st MF	227,707	6.59	1,500,000	4.20	956,369
8	L R Global M F	5,184,672	9.64	50,000,000	6.90	35,774,237
9	PHP 1st MF	704,730	7.09	4,994,915	4.40	3,100,812
10	Popular Life 1st M.F	747,719	6.69	5,000,000	4.20	3,140,420
11	CAPM BDBL MF 01	3,000,000	10.00	30,000,000	6.70	20,100,000
12	Trust Bank 1st MF	758,963	6.59	5,000,000	4.40	3,339,437
13	Vanguard AML RB MF	25,000,000	10.00	250,000,000	8.90	222,500,000
14	Vanguard BD Finance MF	25,000,000	10.00	250,000,000	6.90	172,500,000
15	Bangladesh Fund	21,300,000	100.00	2,130,000,000	95.00	2,023,500,000
<b>Total</b>				<b>4,743,194,363</b>		<b>3,720,437,328</b>

SL	Name of Company/ Institution	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2018	Total Market Price
----	------------------------------	--------------	---------------	------------------	--	--------------------

#### Pharmaceuticals

1	Active Fine Chemical Ltd	211,028	7.12	1,501,957	28.20	5,950,990
2	Beximco Pharmaceuticals Ltd	2,801,935	58.23	163,154,114	79.10	221,633,058
3	Renata	72,755	231.17	16,818,625	1,141.60	83,057,108
4	Square Pharma	554,000	63.31	35,073,740	254.20	140,826,800
<b>Total</b>				<b>216,548,436</b>		<b>451,467,956</b>

#### Engineering

1	Aftab automobiles Ltd	987,789	72.75	71,866,444	45.90	45,339,515
2	BD Lamps	82,385	194.58	16,030,877	197.00	16,229,845
3	BSRM Steel	204,338	84.87	17,341,480	59.90	12,239,845
4	S Alam Cr Steels	253,633	49.92	12,660,296	28.20	7,152,451
<b>Total</b>				<b>117,899,097</b>		<b>80,961,656</b>

#### Cement

1	lafargeHolcim BD Ltd	500,500	33.80	16,918,430	43.50	21,771,750
<b>Total</b>				<b>16,918,430</b>		<b>21,771,750</b>

#### Fuel & Power

1	DESCO	1,014,616	51.16	51,908,951	40.40	40,990,486
2	Baraka Power Limited	440,122	18.88	8,309,503	28.00	12,323,416
3	Jamuna Oil	186,769	138.20	25,810,876	190.50	35,579,494
4	Meghna Petroleum	288,296	82.08	23,664,737	188.60	54,372,626
5	Padma Oil Co Ltd	1,777,056	0.76	1,344,148	225.20	400,193,011
6	Powergrid	993,557	62.49	62,087,377	48.00	47,690,736
7	Summit Power	4,247,859	49.28	209,325,199	39.40	167,365,645
8	Titas Gas	1,248,425	83.27	103,959,461	36.40	45,442,670
<b>Total</b>				<b>486,410,252</b>		<b>803,958,084</b>

#### Textiles

1	Anlima yarn	232,727	17.39	4,046,301	39.80	9,262,535
2	Apex Weaving and Finishing Mil	44,890	8.91	400,000	5.00	224,450
3	Al Haj Textile	160,464	43.91	7,046,590	87.90	14,104,785
4	Envoy Textile	511,919	40.51	20,739,484	36.30	18,582,660
5	Malek Spinnng Mills	512,480	20.43	10,468,087	17.20	8,814,656
6	Square Textile	29	-	-	47.10	1,366
<b>Total</b>				<b>42,700,462</b>		<b>50,990,452</b>

#### Tannery

1	Apex Footwear Ltd	65,700	348.32	22,884,725	295.50	19,414,350
<b>Total</b>				<b>22,884,725</b>		<b>19,414,350</b>

#### Insurance

1	Delta Life	36,000	33.22	1,195,873	109.80	3,952,800
2	Fareast life	184,713	103.82	19,177,479	63.20	11,673,862
3	Green Delta life	298,556	101.20	30,212,714	65.00	19,406,140
4	National Life Insurance	370,849	47.82	17,734,143	216.20	80,177,553
5	Nitol Ins	146,932	38.38	5,639,968	28.00	4,114,096
6	Pragati Life Ins.	27,929	117.11	3,270,805	114.70	3,203,456
7	Progressive Life	87,974	152.58	13,422,808	65.20	5,735,905
8	Standard Insurance	47,313	22.56	1,067,412	37.20	1,760,044
<b>Total</b>				<b>91,721,202</b>		<b>130,023,856</b>

#### Tele communication

1	GP	200,000	233.16	46,632,625	367.30	73,460,000
2	BSCCL	131,885	147.96	19,513,169	93.50	12,331,248
<b>Total</b>				<b>66,145,794</b>		<b>85,791,248</b>

SL	Name of Company/ Institution	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2018	Total Market Price
----	------------------------------	--------------	---------------	------------------	--	--------------------

**Others**

1	Beximco	317,565	71.67	22,759,714	23.50	7,462,778
2	National Tea Co Ltd	44,220	562.89	24,890,806	775.40	34,288,188
3	Summit Alliance Port Ltd	561,987	107.53	60,433,269	25.30	14,218,271
<b>Total</b>				<b>108,083,789</b>		<b>55,969,237</b>

**Paper Share**

3	BATBC	2,500	84.20	210,491	3,541.70	8,854,250
4	Bata Shoes	200	109.41	21,882	1,116.40	223,280
5	Monno Ceramic Industries Ltd	15,015	39.23	589,041	245.60	3,687,684
6	Square Pharmaceuticals Ltd	5,832	10.00	58,320	254.20	1,482,494
<b>Total</b>				<b>879,734</b>		<b>14,247,708</b>
<b>Grand Total (Quoted Share)</b>				<b>7,834,425,150</b>		<b>10,455,931,268</b>

**52(b) Un Quoted Share - Janata Bank Limited**

SL	Name of Company/ Institute	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2018	Total Market Price
1	Commerce Bank Ltd	1,349,964	100.00	134,996,400	100.00	134,996,400
2	IIDFC	11,726,576	5.73	67,168,898	51.65	67,168,898
3	Specialised Jute yarn and towain Co Ltd	33,790	9.75	329,453	9.75	329,453
4	Paper Converting and Packeging Ltd	2,956	98.75	291,905	98.75	291,905
5	IFIC	73,500	106.19	7,804,699	106.19	7,804,699
6	Central Depository Bangladesh Ltd	8,567,705	2.75	23,541,640	6.11	23,541,640
7	Swan Textile Mills Ltd	1,000	97.50	97,500	97.50	97,500
8	Fiber shine	1,990,000	10.00	19,900,000	10.00	19,900,000
9	Rupsa fish & allied company ltd	1,111,000	18.00	19,998,000	18.00	19,998,000
10	Farmer's Bank Ltd	165,000,000	10.00	1,650,000,000	10.00	1,650,000,000
11	Azadi Printers Ltd	756	100.00	75,600	100.00	75,600
<b>Total</b>				<b>1,924,204,095</b>		<b>1,924,204,095</b>

**52(c) Preference Share (Redeemable) - Janata Bank Limited**

SL	Name of Company/ Institute	No of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2018	Total Market Price
1	Orion Infrastructure Limited	100,000,000	10.00	1,000,000,000	10.00	1,000,000,000
<b>Total</b>				<b>1,000,000,000</b>		<b>1,000,000,000</b>

**52(d) Preference Share (Convertible) - Janata Bank Limited**

SL	Name of Company/ Institute	No of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2018	Total Market Price
1	Orion Infrastructure Limited	300,000,000	10.00	3,000,000,000	10.00	3,000,000,000
<b>Total</b>				<b>3,000,000,000</b>		<b>3,000,000,000</b>

<b>Total Share price [52(a)+52(b)+52(c)+52(d)]</b>				<b>13,758,629,245</b>		<b>16,380,135,363</b>
--	--	--	--	-----------------------	--	-----------------------



## 53(i) Consolidated Schedule of fixed assets of Janata Bank Limited as at 31 December 2017

## A. Cost

(Figure in Thousand unless stated otherwise)

Sl. No.	Name of Assets	C O S T						Rate (%)	D E P R E C I A T I O N						Written down Value as on 31.12.18	Written down Value as on 31.12.17
		Opening Balance as on 01.01.18	Exchange Fluctuation	Opening Balance as on 01.01.18 (Restated)	Addition during the year	Sales/ Transfer/ Adjustment	Balance as on 31.12.18		Opening Balance as on 01.01.18	Exchange Fluctuation	Opening Balance as on 01.01.18 (Restated)	Charged during the year	Adjustment during the year	Balance as on 31.12.18		
		1	2	3	4	5=(2+3-4)	6		7	8	9	10=(7+8-9)	11	12		
1	Land	119,380		119,380	10,000	-	129,380	-	-		-	-	-	-	129,380	119,380
2	Building	456,648	(589)	456,059	141,096	5,993	591,162	2.5%	103,459	1	103,460	15,456	22	118,894	472,268	353,189
	Sub-total	576,028	(589)	575,439	151,096	5,993	720,542		103,459	1	103,460	15,456	22	118,894	601,648	472,569
3	Machinery and Equipment:	307,493		307,493	195,562	51,310	451,745	20%	211,078		211,078	47,554	7,058	251,574	200,171	96,415
4	Furniture and Fixture:															
	a) Office Equipment	365,560	(158)	365,402	49,077	711	413,768	20%	252,012		252,012	38,779	5,474	285,317	128,451	113,548
	b) Fire Extinguisher & Arms	14,329		14,329	949	22	15,256	20%	10,877		10,877	703	30	11,550	3,706	3,452
	c) Weighing Machine	1,423		1,423	5	-	1,428	20%	790		790	135	-	925	503	633
	d) Other furniture	1,059,301		1,059,301	68,383	12,586	1,115,098	10%	483,006		483,006	62,362	11,294	534,074	581,024	576,295
	Sub-total	1,440,613	(158)	1,440,455	118,414	13,319	1,545,550		746,685	-	746,685	101,979	16,798	831,866	713,684	693,928
5	Vehicle															
	a) Car	519,573		519,573	-	-	519,573	20%	362,125		362,125	50,710	1	412,834	106,739	157,448
	b) Cycle and Scooter	9,503		9,503	-	-	9,503	20%	8,350		8,350	98	-	8,448	1,055	1,153
	Sub-total	529,076	-	529,076	-	-	529,076		370,475	-	370,475	50,808	1	421,282	107,794	158,601
6	Computer															
	a) Computer Hardware	2,949,022		2,949,022	240,821	41,727	3,148,116	20%	1,987,209		1,987,209	335,995	50,754	2,272,450	875,666	961,813
	b) Computer Software	608,169		608,169	3,696	28,085	583,780	20%	280,623		280,623	124,460	-	405,083	178,697	327,546
	Sub total	3,557,191	-	3,557,191	244,517	69,812	3,731,896		2,267,832	-	2,267,832	460,455	50,754	2,677,533	1,054,363	1,289,359
7	Company Organizational Cost	17,855	178	18,033	139	3	18,169		1,037	10	1,047	370	1	1,416	16,753	16,818
A. Grand total (1+2+3+4+5+6+7)		6,428,256	(569)	6,427,687	709,728	140,437	6,996,978		3,700,566	11	3,700,577	676,622	74,634	4,302,565	2,694,413	2,727,690

B. Revaluation

(Amount in Taka '000 )

(Amount in Rupee '000)																
Sl. No.	Name of Assets	VALUATION						Rate (%)	DEPRECIATION						Written down Value as on 31.12.18	Written down Value as on 31.12.17
		Opening Balance as on 01.01.18	Exchange Fluctuation	Opening Balance as on 01.01.18 (Restated)	Revaluation during the year	Sales/ Transfer/ Adjustment	Balance as on 31.12.18		Opening Balance as on 01.01.18	Exchange Fluctuation	Opening Balance as on 01.01.18 (Restated)	Charged during the year	Adjustment during the year	Balance as on 31.12.18		
		1	2		3	4	5=(2+3-4)		6	7		8	9	10=(7+8-9)		
1	Land	6,446,804		6,446,804	-	-	6,446,804	-	-	-	-	-	-	6,446,804	6,446,804	
2	Building	1,584,731		1,584,731	-	-	1,584,731	2.5%	365,449	-	365,449	30,482	-	395,931	1,188,800	1,219,282
	Sub-total	8,031,535	-	8,031,535	-	-	8,031,535		365,449	-	365,449	30,482	-	395,931	7,635,604	7,666,086
3	Machinery and Equipment	127,351		127,351	-	-	127,351	20%	127,351	-	127,351	-	-	127,351	-	-
4	Furniture and Fixture:															
	a) Office Equipment	-		-	-	-	-	20%	-	-	-	-	-	-	-	-
	b) Fire Extinguisher & Arms	-		-	-	-	-	20%	-	-	-	-	-	-	-	-
	c) Weighing Machine	-		-	-	-	-	20%	-	-	-	-	-	-	-	-
	d) Other furniture	5,548		5,548	-	-	5,548	10%	5,548	-	5,548	-	-	5,548	-	-
	Sub-total	5,548	-	5,548	-	-	5,548		5,548	-	5,548	-	-	5,548	-	-
5	Vehicle															
	a) Car	41,204		41,204	-	-	41,204	20%	41,204	-	41,204	-	-	41,204	-	-
	b) Cycle and Scooter	-		-	-	-	-	20%	-	-	-	-	-	-	-	-
	Sub-total	41,204	-	41,204	-	-	41,204		41,204	-	41,204	-	-	41,204	-	-
6	Computer															
	a) Computer Hardware	2,104		2,104	-	-	2,104	20%	2,104	-	2,104	-	-	2,104	-	-
	b) Computer Software	-		-	-	-	-	20%	-	-	-	-	-	-	-	-
	Sub- total	2,104	-	2,104	-	-	2,104		2,104	-	2,104	-	-	2,104	-	-
7	Company Organizational Cost	-		-	-	-	-		-	-	-			-		-
B. Grand total (1+2+3+4+5+6+7)		8,207,742	-	8,207,742	-	-	8,207,742		541,656	-	541,656	30,482	-	572,138	7,635,604	7,666,086
Total (A+B)		14,635,998	(569)	14,635,429	709,728	140,437	15,204,720		4,242,222	-	4,242,233	707,104	74,634	4,874,703	10,330,017	10,393,776

53(ii) Schedule of fixed assets of Janata Bank Limited as at 31 December 2018

A. Cost

(Figure in Thousand unless stated otherwise)

Sl. No.	Name of Assets	C O S T				Rate (%)	D E P R E C I A T I O N				Written down Value as on 31.12.18	Written down Value as on 31.12.17
		Opening Balance as on 01.01.18	Addition during the year	Sales/ Transfer/ Adjustment	Balance as on 31.12.18		Opening Balance as on 01.01.18	Charged during the year	Adjustment during the year	Balance as on 31.12.18		
		2	3	4	5=(2+3-4)		7	8	9	10=(7+8-9)	11	12
1	Land	119,380	10,000	-	129,380	-	-	-	-	-	129,380	119,380
2	Building	421,730	140,942	-	562,672	2.5%	97,352	14,527	-	111,879	450,793	324,378
	<b>Sub-total</b>	<b>541,110</b>	<b>150,942</b>	<b>-</b>	<b>692,052</b>		<b>97,352</b>	<b>14,527</b>	<b>-</b>	<b>111,879</b>	<b>580,173</b>	<b>443,758</b>
3	<b>Machinery and Equipment:</b>	<b>304,222</b>	<b>195,452</b>	<b>51,310</b>	<b>448,364</b>	<b>20%</b>	<b>209,001</b>	<b>47,315</b>	<b>7,058</b>	<b>249,258</b>	<b>199,106</b>	<b>95,221</b>
4	<b>Furniture and Fixture:</b>											
	a) Office Equipment	361,863	48,900	6,702	404,061	20%	248,053	36,942	5,445	279,550	124,511	113,810
	b) Fire Extinguisher & Arms	14,329	949	22	15,256	20%	10,877	703	30	11,550	3,706	3,452
	c) Weighing Machine	1,423	5	-	1,428	20%	790	135	-	925	503	633
	d) Other furniture	1,040,115	68,383	12,586	<b>1,095,912</b>	10%	468,902	62,362	11,294	519,970	575,942	571,213
	<b>Sub-total</b>	<b>1,417,730</b>	<b>118,237</b>	<b>19,310</b>	<b>1,516,657</b>		<b>728,622</b>	<b>100,142</b>	<b>16,769</b>	<b>811,995</b>	<b>704,662</b>	<b>689,108</b>
5	<b>Vehicle</b>											
	a) Car	508,232	-	-	508,232	20%	353,764	50,114	-	403,878	104,354	154,468
	b) Cycle and Scooter	9,503	-	-	9,503	20%	8,350	98	-	8,448	1,055	1,153
	<b>Sub-total</b>	<b>517,735</b>	<b>-</b>	<b>-</b>	<b>517,735</b>		<b>362,114</b>	<b>50,212</b>	<b>-</b>	<b>412,326</b>	<b>105,409</b>	<b>155,621</b>
6	<b>Computer</b>											
	a) Computer Hardware	2,945,472	240,579	41,727	3,144,324	20%	1,985,339	335,659	50,754	2,270,244	874,080	960,133
	b) Computer Software	591,336	3,696	-	595,032	20%	292,638	124,384	-	417,022	178,010	298,698
	<b>Sub total</b>	<b>3,536,808</b>	<b>244,275</b>	<b>41,727</b>	<b>3,739,356</b>		<b>2,277,977</b>	<b>460,043</b>	<b>50,754</b>	<b>2,687,266</b>	<b>1,052,090</b>	<b>1,258,831</b>
<b>A. Grand total (1+2+3+4+5+6)</b>		<b>6,317,605</b>	<b>708,906</b>	<b>112,347</b>	<b>6,914,164</b>		<b>3,675,066</b>	<b>672,239</b>	<b>74,581</b>	<b>4,272,724</b>	<b>2,641,440</b>	<b>2,642,539</b>

**B. Revaluation**

(Amount in Taka '000 )

Sl. No.	Name of Assets	VALUATION				Rate (%)	DEPRECIATION				Written down Value as on 31.12.18	Written down Value as on 31.12.17
		Opening Balance as on 01.01.18	Revaluation during the year	Sales/ Transfer/ Adjustment	Balance as on 31.12.18		Opening Balance as on 01.01.18	Charged during the year	Adjustment during the year	Balance as on 31.12.18		
	1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11	12
1	Land	6,446,804	-	-	6,446,804		-	-	-	-	6,446,804	6,446,804
2	Building	1,584,731	-	-	1,584,731	2.5%	365,449	30,482	-	395,931	1,188,800	1,219,282
	<b>Sub-total</b>	<b>8,031,535</b>	<b>-</b>	<b>-</b>	<b>8,031,535</b>		<b>365,449</b>	<b>30,482</b>	<b>-</b>	<b>395,931</b>	<b>7,635,604</b>	<b>7,666,086</b>
3	<b>Machinery and Equipment</b>	<b>127,351</b>	<b>-</b>	<b>-</b>	<b>127,351</b>		<b>127,351</b>	<b>-</b>	<b>-</b>	<b>127,351</b>	<b>-</b>	<b>-</b>
4	<b>Furniture and Fixture:</b>											
	a) Office Equipment	-	-	-	-	20%	-	-	-	-	-	-
	b) Fire Extinguisher & Arms	-	-	-	-	20%	-	-	-	-	-	-
	c) Weighing Machine	-	-	-	-	20%	-	-	-	-	-	-
	d) Other furniture	5,548	-	-	5,548	10%	5,548	-	-	5,548	-	-
	<b>Sub-total</b>	<b>5,548</b>	<b>-</b>	<b>-</b>	<b>5,548</b>		<b>5,548</b>	<b>-</b>	<b>-</b>	<b>5,548</b>	<b>-</b>	<b>-</b>
5	<b>Vehicle</b>											
	a) Car	41,204	-	-	41,204	20%	41,204	-	-	41,204	-	-
	b) Cycle and Scooter	-	-	-	-	20%	-	-	-	-	-	-
	<b>Sub-total</b>	<b>41,204</b>	<b>-</b>	<b>-</b>	<b>41,204</b>		<b>41,204</b>	<b>-</b>	<b>-</b>	<b>41,204</b>	<b>-</b>	<b>-</b>
6	<b>Computer</b>											
	a) Computer Hardware	2,104	-	-	2,104	20%	2,104	-	-	2,104	-	-
	b) Computer Software	-	-	-	-	20%	-	-	-	-	-	-
	<b>Sub- total</b>	<b>2,104</b>	<b>-</b>	<b>-</b>	<b>2,104</b>		<b>2,104</b>	<b>-</b>	<b>-</b>	<b>2,104</b>	<b>-</b>	<b>-</b>
<b>B. Grand total (1+2+3+4+5+6)</b>		<b>8,207,742</b>	<b>-</b>	<b>-</b>	<b>8,207,742</b>		<b>541,656</b>	<b>30,482</b>	<b>-</b>	<b>572,138</b>	<b>7,635,604</b>	<b>7,666,086</b>
<b>Total (A+B)</b>		<b>14,525,347</b>	<b>708,906</b>	<b>112,347</b>	<b>15,121,906</b>		<b>4,216,722</b>	<b>702,721</b>	<b>74,581</b>	<b>4,844,862</b>	<b>10,277,044</b>	<b>10,308,625</b>

**54.00 Schedule of classified other assets of Janata Bank Limited as at 31 December 2018**

(Figure in Thousand unless stated otherwise)

Serial	Particulars	Outstanding Balance	Classification Status			Amount of Provision
			Unclassified	Doubtful	Bad/Loss	
<b>1</b>	<b>Suspense</b>					
	Head Office	16,747	3,650	2,405	10,692	11,895
	Branches (In Bangladesh)	4,499,199	4,063,278	47,582	388,339	412,130
	Branches (Overseas)	51,544	30,298	2,377	18,869	20,058
	<b>Sub-total</b>	<b>4,567,490</b>	<b>4,097,226</b>	<b>52,364</b>	<b>417,900</b>	<b>444,083</b>
<b>2</b>	<b>Sundry Assets</b>					
	Head office	28,327,120	28,264,974	-	62,146	62,146
	Branches (In Bangladesh)	7,485,394	5,810,010	347,221	1,328,163	1,501,774
	Branches (Overseas)	108,521	102,306	2,658	3,557	4,886
	<b>Sub-total</b>	<b>35,921,035</b>	<b>34,177,290</b>	<b>349,879</b>	<b>1,393,866</b>	<b>1,568,806</b>
<b>3</b>	<b>Others</b>					
	Head Office	20,166,018	19,116,111	-	1,049,907	1,049,907
	Branches (In Bangladesh)	627,264	623,297	-	3,967	3,967
	Overseas Branches (UAE)	4,073	4,073	-	-	-
	<b>Sub-total</b>	<b>20,797,355</b>	<b>19,743,481</b>	<b>-</b>	<b>1,053,874</b>	<b>1,053,873</b>
	<b>Total</b>	<b>61,285,880</b>	<b>58,017,997</b>	<b>402,243</b>	<b>2,865,640</b>	<b>3,066,762</b>
Inter branch transaction		10,520,286	10,328,681	64,179	127,426	159,515

## 55.00 Segment reporting

For the purpose of segment reporting as per Bangladesh Financial Reporting Standards (BFRS) 8 '*Operating Segments*', the following segment relating to revenue, expenses, assets and liabilities have been identified and shown as follows:

- \* Loans & Advances
- \* Treasury
- \* Overseas Branches (UAE)
- \* JCIL, Dhaka
- \* JEC, Italy
- \* JEC, USA

### Operating segments

Amount in million taka

Particulars	Janata Bank Limited					Subsidiaries of JBL			Total
	Loans & advances	Treasury	Overseas Branches, UAE	Other	Total	JCIL, Dhaka	JEC, Italy	JEC, USA	
Interest income	33,920.01	-	568.65	-	34,488.66	49.88	0.37	-	34,538.91
Interest expenses	(26,748.07)	(209.25)	(14.77)	-	(26,972.09)	0.01	(1.65)	-	(26,973.73)
<b>Net interest income</b>	<b>7,171.94</b>	<b>(209.25)</b>	<b>553.88</b>	<b>-</b>	<b>7,516.57</b>	<b>49.89</b>	<b>(1.28)</b>	<b>-</b>	<b>7,565.18</b>
Investment income	-	11,350.63	-	-	11,350.63	72.44	-	-	11,423.07
Commission & brokerage	-	811.83	15.24	-	827.07	16.42	17.95	1.16	862.60
Foreign exchange income	-	2,012.49	23.83	-	2,036.32	-	-	0.94	2,037.26
Other operating income	-	-	199.37	1,802.79	2,002.16	0.03	(0.34)	-	2,001.85
<b>Total operating income</b>	<b>7,171.94</b>	<b>13,965.70</b>	<b>792.32</b>	<b>1,802.79</b>	<b>23,732.75</b>	<b>138.78</b>	<b>16.33</b>	<b>2.10</b>	<b>23,889.96</b>
Total operating expenses	-	-	(324.63)	(13,619.17)	(13,943.80)	(92.34)	(63.09)	(24.97)	(14,074.15)
<b>Profit before provision</b>	<b>7,171.94</b>	<b>13,965.70</b>	<b>467.69</b>	<b>(11,816.38)</b>	<b>9,788.95</b>	<b>46.44</b>	<b>(46.76)</b>	<b>(22.87)</b>	<b>9,815.81</b>
<b>Rate of operating income</b>	<b>73.27%</b>	<b>142.67%</b>	<b>4.78%</b>	<b>(120.71%)</b>	<b>99.73%</b>	<b>0.47%</b>	<b>(0.48%)</b>	<b>(0.23%)</b>	<b>100.00%</b>
Loans & advances	529,451.01	-	4,256.15	-	533,707.16	2,452	-	-	536,159.54
Investment	-	166,783.79	-	-	166,783.79	2,524	28.65	-	169,335.95

## 56.00 Employees of Janata Bank Limited

Number of employees and remuneration thereof as per the schedule XI of the Companies Act 1994 the number of employees (including contractual employees) engaged for the whole year or part thereof who received a total remuneration of Taka 36,000 per annum or Taka 3,000 per month were 11,849 at the end of 2018 as against 12,391 in 2017.

**57.00 Business Unit-wise Performance as on 31 December 2018**

(Amount in million taka)

SL	Name of Branch/Division	Deposit	Loans & Advances	Operating Profit	Classified Loan (CL)	Import	Export	Foreign Remittance	Cash Recovery from CL	Cash Recovery from Write off Loans
1	Local office	40,535.60	136,761.48	3,627.00	52,458.50	149,331.90	60,243.40	6,640.50	1,364.20	15.80
2	Janata Bhaban Corporate	20,145.10	129,263.84	978.06	74,918.72	5,631.40	12,191.40	150.50	1,890.80	0.50
3	Dhaka north	131,205.60	37,953.39	2,021.19	19,193.22	2,694.60	11,374.10	3,590.10	353.20	40.90
4	Dhaka south	106,353.90	54,010.44	744.30	15,567.98	10,877.20	14,335.50	12,380.00	302.70	50.20
5	Chattogram	160,872.20	81,884.43	4,152.70	4,819.61	47,252.70	4,652.40	3,717.20	43.40	7.10
6	Sylhet	16,933.00	3,312.28	218.60	114.07	309.20	24.10	5,075.40	17.00	4.30
7	Khulna	29,618.40	23,135.80	341.10	5,768.20	3,875.60	11,214.60	4,176.30	252.10	57.10
8	Barishal	12,711.10	6,940.46	46.50	2,206.26	-	29.20	2,123.00	75.60	16.40
9	Rajshahi	34,039.20	17,302.59	639.90	1,548.61	145.70	-	5,537.30	292.00	49.10
10	Rangpur	21,333.70	9,782.16	217.80	908.64	117.10	35.50	1,530.30	271.10	51.30
11	Cumilla	30,477.20	4,698.13	455.40	157.44	3.70	525.40	11,047.80	20.60	0.70
12	Mymensingh	22,229.20	8,593.63	227.20	458.77	174.60	-	7,185.80	90.80	14.20
13	Faridpur	15,302.80	7,147.78	109.30	752.49	-	55.40	5,673.20	122.20	35.50
14	Noakhali	19,896.60	5,419.84	182.90	313.23	-	-	7,250.70	35.40	0.80
15	Overseas	13,170.60	4,256.15	467.70	798.72	-	-	-	10.90	-
16	Head Office	724.25	3,244.76	(4,640.69)	-	-	-	-	45.50	-
<b>Total</b>		<b>675,548.45</b>	<b>533,707.16</b>	<b>9,788.96</b>	<b>179,984.46</b>	<b>220,413.70</b>	<b>114,681.00</b>	<b>76,078.10</b>	<b>5,187.50</b>	<b>343.90</b>

## 59.00 Highlights on the Overall Activities of the Bank

Figure in BDT  
(unless stated otherwise)

SL.	Particular	2018	2017
1	Authorized capital	30,000,000,000	30,000,000,000
2	Paid up capital	23,140,000,000	19,140,000,000
3	Total capital (Tier-I+Tier-II)	54,322,801,423	44,596,307,717
4	Required capital (Under BASEL-III)	53,823,053,750	44,341,902,500
5	Surplus/(shortage) of capital	499,747,673	254,405,217.00
6	Capital to Risk Weighted Asset Ratio (CRAR)	10.09%	10.06%
7	Total assets	866,046,475,979	805,988,407,557
8	Total deposits	675,548,450,902	649,440,778,742
9	Total loans and advances	533,707,160,206	459,580,051,884
10	Total contingent liabilities and commitments	94,744,224,048	120,881,917,205
11	Credit deposit ratio	79.00%	70.77%
12	Total classified loans	179,984,463,848	75,995,500,000
13	Percentage of classified loans against total loans and advances	33.72%	16.54%
14	Import	220,413,700,000	143,582,200,000
15	Export	114,681,000,000	139,920,900,000
16	Foreign remittance	76,078,100,000	72,022,000,000
17	Income from investment	11,350,631,814	14,414,821,862
18	Operating profit	9,788,961,443	11,369,477,915
19	Profit after tax and provision	248,971,176	2,686,499,082
20	Provision kept against loans and advances (G+S) including OBS	33,920,647,041	29,614,037,410
21	Provision kept against classified loans and advances	30,804,017,101	23,910,512,280
22	Provision surplus/(deficit) against loans and advances	903,904.00	59,394,273.00
23	Cost of fund	7.10%	7.28%
24	Cost of deposit (%)	4.34%	4.47%
25	Average return on loans and advances	7.15%	8.04%
26	Interest spread	2.81%	3.58%
27	Earning assets	568,956,061,536	610,004,449,284
28	Non earning assets	297,090,414,443	195,983,958,273
29	Return on investment (ROI)	8.37%	6.90%
30	Return on assets (ROA) after tax	0.03%	0.33%
31	Return on equity (ROE)	0.46%	5.23%
32	Earning per share (EPS)	1.17	14.04
33	Net operating income per share	46.20	59.40
34	Net assets value per share (NAVPS)	235.77	268.36
35	Net operating cash flow per share (NOCFPS)	(151.15)	(167.99)



**58.00 Related parties**

The bank provides banking service to the different ministries and corporation in the form of advances, letter of credit, bank guarantee etc. but the bank had no transactions with the directors of the Bank as a related party.

**(i) Directors of Janata Bank Limited and interest in the bank (as at 31 December 2018)**

<b>Sl. No.</b>	<b>Name</b>	<b>Present Address</b>	<b>Date of Appointment/ Reappointment</b>	<b>Number of shares</b>
01.	Luna Shamsuddoha	House # 22, Road # 2, Gulshan, Dhaka-1212	23/06/2016	01
02.	Khondker Sabera Islam	Anushua Apartment # N-5, House # 59, Road # 25, Block # A, Banani, Dhaka-1213	21/01/2016	01
03.	Mr. Md. Mofazzal Husain	House # 12, Road # 13 Sector # 14 Uttara, Dhaka-1230	21/01/2016	01
04.	Mr. Masih Malik Chowdhury, FCS FCA	Apartment # 3B, House # 32, Road # 9-A, Dhanmondi, Dhaka-1209	11/05/2016	01
05.	Mr. A. K. Fazlul Ahad	Flat # G-1, Nagar Shanti Nibash, 153/6 Shantinagar, Dhaka-1217	11/05/2016	01
06.	Mrs. Selima Ahmad	House # 14, Road # 99, Gulshan-2, Dhaka-1212	09/11/2016	01
07.	Mr. Mohammad Abul Kashem	Flat # A-3, Fortuna Apartment House 42/E-1, Indira Road Tejgaon, Dhaka	04/01/2017	01
08.	Dr. Md. Jafar Uddin	Flat # A3, Fortuna Apartment 6/1, Siddeswari Lane Shantinagar, Dhaka-1217	17/10/2018	01
09.	Mr. Ajit Kumar Paul, FCA	Apt # BTI Jubilation (C-6, T-3) 23, West Nakhil Para Tejgaon, Dhaka	18/12/2018	01
10.	Shaikh Md. Wahid-uz-Zaman (Ex-Director)	Flat # A-4 107 Masjid Road Banani DOHS, Dhaka-1213	08/12/2014 to 07/12/2017	01
11.	Mr. Manik Chandra Dey (Ex-Director)	House # 56, Satish Sarker Road, Gandaria, Dhaka-1204	30/12/2015 to 03/10/2018	01
12.	Mr. Md. Abdul Haque (Ex-Director)	Arunodoy House # Uma-06, Block # B Khilgaon, Dhaka 1219	11/07/2017 to 03/10/2018	01
13.	Mr. Md. Abdus Salam Azad (CEO & Managing Director)	Flat # 501, House # 48 Road # 15-A New (26 Old) Dhanmondi, Dhaka	05/12/2017	-

**(ii) Particulars of Directors and their interest in other entities (as at 31 December 2018)**

SL No	Name	Status with JBL	Name of the firms/companies in which interested as proprietor, partner, director, managing agent, guarantor, employee etc.		Status
01.	Luna Shamsuddoha	Chairman	1	Dohatec New Media, a CMMI Level 3 Company	Chairman
			2	Global Voice Telecom Limited	Managing Director
			3	Bangladesh Women in Technology (BWIT)	Founder President
			4	Janata Capital and Investment Limited	Chairman
02.	Khondker Sabera Islam	Director	1	Janata Capital and Investment Limited	Ex-Director
			2	Agrani SME Financing Company Limited	Ex-Director
03.	Md. Mofazzal Husain	Director	1	Rajshahi Krishi Unnayan Bank	Ex-Managing Director
04.	Mr. Masih Malik Chowdhury, FCS FCA	Director	1	Masih Muhith Haque & Co. Chartered Accountants	Founder Partner
			2	RSM International Network in Bangladesh	Partner
05.	Mr. A. K. Fazlul Ahad	Director	1	The Government of the People's Republic of Bangladesh	Ex-Additional Secretary
			2	Bangladesh Standards and Testing Institution (BSTI)	Ex-Director General
06.	Mrs. Selima Ahmed	Director	1	Bangladesh Women Chamber of Commerce and Industry	Founder President
			2	Nitol-Niloy Group	Vice Chairperson
			3	BEZA and BIDA	Governing Body Member
07.	Mr. Mohammad Abul Kashem	Director	1	The Government of the People's Republic of Bangladesh	Ex-Additional Secretary
08.	Dr. Md. Jafar Uddin	Director	1	Finance Division, Ministry of Finance	Additional Secretary
			2	Bangladesh Commerce Bank Ltd.	Director
			3	Bangladesh Institute of Management and Petrobangla	Director
09.	Mr. Ajit Kumar Paul, FCA	Director	1	Financial Institutions Division, Ministry of Finance	Additional Secretary
10	Mr. Md. Abdus Salam Azad	Director	1	Janata Capital and Investment Limited	Director

(iii) **Particular of Directors in the Audit Committee (as at 31 December 2018)**

SL	Name	Position	Educational Qualification
01.	Mr. Masih Malik Chowdhury, FCS FCA	Chairman	Fellow Chartered Accountants Fellow Chartered Secretaries, LLB BA (Hons) & MA (Economics)
02.	Khondker Sabera Islam	Member	BA (Hons) & MA (Political Science)
03.	Mr. Mohammad Abul Kashem	Member	BA (Hons) & MA (Bengali Language and Literature)
04.	Mr. Ajit Kumar Paul, FCA	Member	Fellow Chartered Accountants B. Com (Hons) in Management M.Com in Marketing, LLB (Hons)

(iv) **Formulation of effective audit action plan for strengthening bank's internal control and its implementation process is mentioned below:**

SL	Particulars	Comments
<b>A) Activities Related to Internal Control</b>		
01.	Reviewed Audit Plan 2018 and recommended it before the Board of Directors for final approval	
02.	Reviewed inter control and compliance system clause of Memorandum of Understanding(MOU)	
03.	Reviewed minutes of recovery meetings held in larger branches in Dhaka	
04.	Reviewed inter branch reconciliation report of Janata Bank Limited regularly	
05.	Reviewed and directed Cash Transaction Report(CTR) related clause in Memorandum of Understanding	
06.	Approved Self-Assessment of Anti-Fraud & Internal Controls related time bound action plan	
07.	Reviewed report on Self-Assessment of Anti-Fraud & Internal Controls	
08.	Reviewed action plan related to computerization status of JBL branches	
09.	Reviewed compliance status of the commercial audit report, comprehensive inspection report conducted by Bangladesh Bank and statutory audit report and advised the management to ensure full compliance on quarterly rest	
10.	Reviewed the report submitted by the Department of Bank Inspection-2, Bangladesh Bank on Internal Control and Compliance Policy (ICC Policy)	
11.	Discussed and reviewed the compliance report of internal audit conducted on difference branches on quarterly basis	
12.	Reviewed the decisions taken by the MANCOM	
13.	Discussed and reviewed External Credit Assessment Institution(ECAI) Nomination	
14.	Reviewed the recovery status of classified loans as well as write off loans and providing necessary guidelines to the management to reduce the NPLs	
15.	Reviewed the reconciliation performance of inter branch transaction accounts on quarterly basis and advised the management to keep it regular	
<b>B) Activities Related to Financial Reporting</b>		
01.	Reviewed and recommended the Half Yearly unaudited financial statements of JBL	
02.	Reviewed the report on coverage of operating loss incurred by JEC Italy	
03.	Reviewed the annual financial statements and examined whether these are complete and consistent with applicable accounting and reporting standards (IASs & IFRSs) set by respective governing bodies and regulatory authorities	
04.	Held meetings with the management and statutory auditors to review annual financial statements before finalization	
05.	Checked whether the financial statements reflect the complete and concrete information and determine whether the statements are prepared according to existing rules & regulations and standards enforced in the country and as per relevant prescribed accounting standards set by Bangladesh Bank	

SL	Particulars	Comments
06.	Reviewed and made recommendation on the Depreciation Policy of Fixed Assets	
<b>C) Activities Related to Internal Audit</b>		
01.	Reviewed suit case filed by JBL and writ petition against JBL	
02.	Reviewed report on mortgage property and auction sale for adjustment of loan	
03.	Reviewed Annual Audit Plan 2018 and Approved Annual Audit Plan for the year 2019 by the Internal Audit Division	
04.	Reviewed and amended action plan related to Concurrent Audit Monitoring Cell	
05.	Discussed the internal audit report on different branches and instructed management to take necessary disciplinary action against fraud forgery committed employees	
06.	Reviewed responsibility fixation report of internal audit for irregularities in routine works in different branches and recommended for taking necessary disciplinary action against responsible persons	
07.	Reviewed the special audit reports on most important branches and recommended for taking necessary disciplinary action against responsible persons	
08.	Reviewed the special audit and inspection report on irregularities taken place in Janata Exchange Company Srl. Italy and recommended for board approval for taking necessary disciplinary action against responsible persons	
09.	Audit Committee monitored whether Internal Audit is working independent of the management	
10.	Reviewed the activities of the Internal Audit and the organizational structure to ensure that no unjustified restriction or limitation hinders the Internal Audit Process	
11.	Examined the efficiency and effectiveness of Internal Audit function	
12.	Examined whether the findings and recommendations made by the internal auditors are duly considered by the management	
<b>D) Activities Related to External Audit</b>		
01.	The Committee reviewed selection of 60 branches by external auditor for the year ended 2018	
02.	Reviewed compliance status on Management Letter submitted by External Auditors	
03.	Reviewed and recommended on the appointment of external auditor for JBL UAE branches	
04.	The Committee met with the Statutory Auditors before finalization of financial statements for the year 2018	
05.	It properly addressed the issues mentioned in the Management Letter for taking appropriate action by the Management	
06.	Reviewed External Auditor appointment criteria and process and made recommendation to the board for appointment of M/S Aziz Halim Khair Chowdhury Chartered Accountants firms as statutory auditors of the Bank for the year 2018	
07.	Reviewed External Auditor appointment criteria and process and made recommendation to the board for appointment of Grant Thornton Audit and Accounting Limited as statutory auditors of JBL four branches in UAE for the year 2018	
08.	Examined whether the findings and recommendations made by the external auditors are duly considered by the management or not on quarterly rest	
09.	Review the performance of the external auditors and their audit reports	
<b>E) Activities Related to Compliance with Existing Laws and Regulations</b>		
01.	JBL Audit Committee reviewed whether the laws and regulations introduced by the regulatory authorities (Central Bank and other bodies) and internal circulars/instructions/policies regulations are approved by the board and management being complied with or not. It reviewed Green Banking activities of Janata Bank Limited. It submitted compliance report to the Board on quarterly basis on regularization of the omission, fraud and forgeries and other irregularities detected by the internal and external auditors and inspectors of regulatory authorities	
<b>F) Policy and Procedure Review of Related Activities</b>		
01.	Reviewed Asset Liability Manual, Anti Money Laundering Policy for UAE Branches, Annual Audit Plan 2018 for Audit and Inspection Division, IT Audit of T24 User Management System, System Audit on IT System and Data Center, Internal Control and Compliance Health Report 2017, Prize policy on cash recovery from NPL and made recommendation to board for final approval	

SL	Particulars	Comments
<b>G) Other Activities</b>		
01.	Reviewed and recommended on the coverage of operating losses incurred by JEC Italy	
02.	The committee emphasized on loan recovery and reviewed meeting minutes of different units of the bank on a regular basis	
03.	Reviewed Head Office Interest account and recommended guidelines for better operational efficiency	
04.	Reviewed accounting policies related to maintenance of provision on loan and advances	
05.	Recommended issues related to FDBP transactions in AD branches of JBL	
06.	Reviewed and recommended on the appointment of income tax advisor for JBL	
07.	Reviewed implementation report on observation, recommendations and decisions of the Audit Committee meetings from time to time for self-assessment purpose	
08.	Reviewed and recommended on the Directors' Report to Shareholders for the year 2018	

**(v) Related party relationship disclosure during the year 2018 (in compliance of BAS-24)**

Name of Related Party	Relationship	Nature of Transaction	Balance as at 01 January 2018	Transaction During the year	Balance as at 31 December 2018
Janata Capital and Investment Limited, Dhaka.	Subsidiary Company	Investment in Subsidiary Company	4,274,000,000	-	4,274,000,000
Janata Exchange Company Srl, Italy	Subsidiary Company	Investment in Subsidiary Company	58,617,803	-	58,617,803
Janata Exchange Co. Inc. USA	Subsidiary Company	Investment in Subsidiary Company	81,590,000	-	81,590,000

**(iv) Significant contracts where Bank is a party & wherein Directors have interest**  
Nil

**(v) Lending Policies to Related Parties**  
Related parties are allowed Loans and Advances as per General Loan Policy of the Bank & as per requirements of Section 27(1) of the Bank Companies Act (Amendment) 2013.

**(vi) Business other than Banking business with any related concern of the Directors as per Section-18(2) of the Bank Companies Act (Amendment) 2013.**  
Nil

**(vi) Investments in the Securities of Directors and their related concern**  
Nil