Janata Bank Limited

Audited Financial Statements
as at and for the year ended 31 December 2021

30 April 2022

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Independent Auditor's Report

To the Shareholders of Janata Bank Limited

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Janata Bank Limited and its subsidiaries (the "Group") as well as the separate financial statements of Janata Bank Limited (the "Bank"), which comprise the consolidated and separate balance sheets as at 31 December 2021 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flow statements for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2021, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in Note 2.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements* section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of the financial statements. These results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on accompanying financial statements.

Risk	Our response to the risk
Measurement of provision for loans and advances	
The process for estimating the provision for loans and advances portfolio associated with credit risk is significant and complex. For the individual analysis, these provisions consider the estimates of future business performance and the market value of the collateral provided for credit transactions. For the collective analysis, these provisions are manually processed that deal with voluminous databases, assumptions, and calculations for the provision estimates of complex design and implementation. At year-end 2021 the Group reported total gross loans and advances of BDT 701,520 million (2020: BDT 607,113 million) and provision for loans and advances of BDT 51,778 million (2020: BDT 44,171 million). We have focused on the significant judgments and estimates which could give rise to material misstatement or management bias. Provision measurement is primarily dependent upon key assumptions relating to the probability of default, ability to repossess collateral, and recovery rates.	We tested the design and operating effectiveness of key controls focusing on the following: • Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process; • Identification of loss events, including early warning and default warning indicators; • Reviewed quarterly Classification of Loans (CL); Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following: • Reviewed the adequacy of the companies general and specific provisions; • Assessed the methodologies on which the provision amounts based, recalculated the provisions, and tested the completeness and accuracy of the underlying information; • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
See Note # 7, and 13.6 to the financial statements	

Recognition of interest income	
Recognition and measurement of interest income involve a complex IT environment as well as require critical estimates and judgment. Since interest income from loans and advances is one of the key performance indicators of the Bank there is an inherent risk of fraud and error in the recognition of interest income. Moreover, as per Bangladesh Bank BRPD circular no. 53 dated 30 December 2021, considering future risk banks were allowed to recognize outstanding/ arrear interest income on loans where deferral facilities were given upon receiving at least 15% of the total receivable amount. Accordingly this has been considered a key audit matter	We tested the design and operating effectiveness of key controls focusing on the following: • Reviewed transfer of interests to income account in line with the Bangladesh Bank's guideline; • Reviewed the grounds for approval for the transfer of interest to the income account.
See Note # 25 to the financial statements	

Valuation of treasury bill and treasury bond	
The classification and measurement of T-Bill and T-Bond require judgment and complex estimates. In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment.	We assessed the processes and controls put in place by the Group to identify and confirm the existence of financial instruments. We obtained an understanding, evaluated the design, and tested the operating effectiveness of the key controls over the financial instrument valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments. We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
See Note # 6, 19, and 20 to the financial statements	

Measurement of deferred tax assets	
The Group reports net deferred tax assets to total BDT 8,354 million as of 31 December 2021. Significant judgment is required in relation to deferred tax assets as their recoverability is dependent on forecasts of future profitability over a number of years.	We obtained an understanding, evaluated the design, and tested the operational effectiveness of the Group's key controls over the recognition and measurement of DTAs and the assumptions used in estimating the Group's future taxable income. We also assessed the completeness and accuracy of the data used for the estimations of future taxable income. We involved tax specialists to assess key assumptions, controls, recognition, and measurement of DTA's. Finally, we assessed the appropriateness and presentation of disclosures against IAS 12: Income Tax.
See Note # 9.04.02 to the financial statements.	

Legal and regulatory matters	
We focused on this area because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict. These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities. Overall, the legal provision represents the Group's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial position.	We obtained an understanding, evaluated the design, and tested the operational effectiveness of the Group's key controls over the legal provision and contingencies process. We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired of the Group's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports. We also received formal confirmations from external counsel. We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information. We also assessed the Group's provisions and contingent liabilities disclosure.

IT systems and controls	
Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily, and the reliance on automated and IT dependent manual controls. Our areas of audit focus included user access management, developer access to the production environment, and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.	We tested the design and operating effectiveness of the Group's IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (logical access, changes management, and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized. We tested the Group's periodic review of access rights. We inspected requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configuration, and other application layer controls identified as key to our audit. Where deficiencies were identified, we tested compensating controls or performed alternate procedures. In addition, we understood where relevant, changes were made to the IT landscape during the audit period and tested those changes that had a significant impact on financial reporting.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with IFRSs as explained in Note 2, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Companies Act 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control, and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion.

  Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Securities and Exchange Rules 1987, the Bank Companies Act 1991, and the rules and regulations issued by Bangladesh Bank, we also report that:

(i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

(ii) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:

(a) internal audit, internal control, and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;

(b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities;

(iii) financial statements of three subsidiaries namely, Janata Capital and Investment Limited, Dhaka have been audited by Rahman Mostafa Alam & Co., Chartered Accountants, Janata Exchange Company Srl, Italy have been audited by Dr. Marco Bernabei, and Janata Exchange Co, Inc. USA, have not been audited, have been properly reflected in the consolidated financial statements;

(iv) in our opinion, proper books of accounts as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;

(v) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;

(vi) the consolidated balance sheet and consolidated profit and loss account together with the annexed notes dealt with by the report are in agreement with the books of account and returns;

(vii) the expenditures incurred were for the purpose of the Bank's business for the year;

(viii) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations, and accounting standards as well as related guidance issued by Bangladesh Bank;

(ix) provisions have been made for advance and other assets as per forbearance letter vide: DOS (CAMS)1157/41 (Dividend)/2022-2296, dated- 28 April 2022 which are in our opinion, doubtful of recovery. During the year, provision of Taka 480 Crore has been made debiting retained earnings. Details are explained in Note 7.14 and Note 9.07 of the annexed financial statements;

(x) the information and explanations required by us have been received and found satisfactory;

(xi) we have reviewed over 90% of the Risk Weighted Assets of the Bank and spent over 7,513 person hours; and

(xii) Capital to Risk-weighted Asset Ratio (CRAR) has been maintained as suggested by Bangladesh Bank which is explained in Note no. 14.06.

Mohammed Forkan Uddin FCA	Muhammad Farooq **Muhammad Farooq FCA**
Managing Partner	**Managing Partner**
M M Rahman & Co., Chartered Accountants	Howladar Yunus & Co., Chartered Accountants
Enrolment No.: 0886	Enrolment No.: 0521
Firm Registration Number: N/A	Firm Registration Number: [N/A]
DVC No.: 2204300886AS764180	DVC No.: 2204300521AS629794

Dated: Dhaka, 30 April 2022

Janata Bank Limited and its Subsidiaries

Consolidated Balance Sheet

as at 31 December 2021

	Note	2021 Taka	2020 Taka
PROPERTY AND ASSETS			
Cash	3.00	**49,413,166,027**	**43,828,330,357**
Cash in Hand (including foreign currencies)		6,357,015,835	6,177,945,463
Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currencies)		43,056,150,192	37,650,384,894
Balance with Other Banks and Financial Institutions	4.00	**42,445,300,559**	**38,094,853,616**
In Bangladesh		22,214,027,339	16,509,110,105
Outside Bangladesh		20,231,273,220	21,585,743,511
Money at Call and Short Notice	5.00	**5,087,255,555**	**1,188,955,555**
Investments	6.00	**371,441,077,805**	**277,327,393,349**
Government		308,874,466,005	221,632,176,265
Others		62,566,611,800	55,695,217,084
Loans and Advances	7.00	**701,520,563,606**	**607,113,279,491**
Loans, Cash Credits, Overdrafts etc.		684,179,427,405	590,322,099,756
Bills Purchased and Discounted		17,341,136,201	16,791,179,735
Fixed Assets including Land, Building, Furniture and Fixtures	8.00	**9,246,319,540**	**8,480,649,491**
Other Assets	9.00	**72,259,919,421**	**68,519,899,381**
Non-Banking Assets	10.00	-	-
TOTAL PROPERTY AND ASSETS		**1,251,413,602,513**	**1,044,553,361,240**
LIABILITIES AND SHAREHOLDERS' EQUITY			
Liabilities			
Borrowings from Other Banks, Financial Institutions and Agents	11.00	**18,764,553,593**	**16,799,840,247**
Deposits and Other Accounts	12.00	**1,013,481,925,799**	**823,879,092,946**
Current Accounts and Other Accounts etc.		90,065,214,972	81,532,491,012
Bills Payable		4,734,911,508	7,103,498,088
Savings Bank Deposits		361,148,666,415	373,962,674,180
Fixed Deposits		557,533,132,904	361,280,429,666
Other Liabilities	13.00	**171,775,004,246**	**152,328,789,410**
Total Liabilities		**1,204,021,483,638**	**993,007,722,603**
Shareholders' Equity		**47,392,118,875**	**51,545,638,637**
Share Capital-Paid-up	14.00	23,140,000,000	23,140,000,000
Statutory Reserve	15.00	13,026,393,548	12,008,598,774
Legal Reserve	16.00	289,266,229	268,966,516
Assets Revaluation Reserve	17.00	3,870,772,927	3,878,880,727
Foreign Currency Translation Reserve	18.00	233,482,825	233,482,825
Revaluation Reserve for HTM	19.00	141,511,881	133,214,181
Revaluation Reserve for HFT	20.00	1,127,543,882	4,345,868,190
Revaluation Reserve for Shares	21.00	5,428,238,748	2,866,017,463
Retained Earnings	22.00	134,908,835	4,670,609,961
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**1,251,413,602,513**	**1,044,553,361,240**

Janata Bank Limited and its Subsidiaries
Consolidated Balance Sheet
as at 31 December 2021

	Note	2021 Taka	2020 Taka
OFF-BALANCE SHEET EXPOSURES			
Contingent Liabilities :	23.00	**119,705,809,725**	**113,491,578,884**
Acceptances and Endorsements		-	-
Letters of Guarantee		28,980,392,504	30,827,045,762
Irrevocable Letters of Credit		85,246,057,385	76,652,664,869
Bills for Collection		5,479,359,836	6,011,868,253
Other Contingent Liabilities		-	-
Other Commitments :			
Documentary Credits and Short Term Trade-Related Transactions		-	-
Forward Assets Purchased and Forward Deposits Placed		-	-
Undrawn Note Issuance and Revolving Underwriting Facilities		-	-
Undrawn Formal Standby Facilities, Credit Lines and Other Commitments		-	-
Total Off-Balance Sheet Exposures including Contingent Liabilities		**119,705,809,725**	**113,491,578,884**
Net Asset Value Per Share (NAVPS)		**204.81**	**222.76**

The annexed notes 01 to 56 form an integral part of these financial statements.

Md. Asaduzzaman
Deputy Managing Director & CFO

Md. Abdus Salam Azad HFF
Managing Director & CEO

Ajit Kumar Paul, FCA
Director

K. M. Shamsul Alam
Director

Dr. S. M. Mahfuzur Rahman
Chairman

Signed in terms of our separate report of even date annexed.

Mohammed Forkan Uddin FCA
Managing Partner
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Muhammad Farooq

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Dated: Dhaka, 30 April 2022

Janata Bank Limited and its Subsidiaries

Consolidated Profit and Loss Account

for the year ended 31 December 2021

	Note	2021 Taka	2020 Taka
Operating Income			
Interest Income	25.00	39,286,724,767	32,332,418,021
Interest Paid on Deposits and Borrowings etc.	26.00	40,000,248,274	30,668,379,441
Net Interest Income		**(713,523,507)**	**1,664,038,580**
Investment Income	27.00	20,606,326,182	18,766,451,485
Commission, Exchange and Brokerage	28.00	4,412,276,372	2,463,022,773
Other Operating Income	29.00	1,782,297,773	1,634,662,133
Total Operating Income (A)		**26,087,376,820**	**24,528,174,971**
Operating Expenses			
Salary and Allowances	30.00	10,560,875,061	10,361,567,223
Rent, Taxes, Insurance, Electricity etc.	31.00	1,208,880,450	1,217,371,676
Legal Expenses	32.00	9,725,194	15,041,193
Postage, Stamp, Telecommunication etc.	33.00	247,520,323	289,756,384
Stationery, Printings, Advertisements etc.	34.00	192,273,122	221,190,200
Chief Executive's Salary and Fees	35.00	17,367,050	17,054,399
Directors' Fees	36.00	5,155,400	4,566,377
Auditors' Fees	37.00	7,289,065	11,746,890
Depreciation, Repair and Maintenance	38.00	1,663,080,969	942,241,377
Other Operating Expenses	39.00	1,722,627,127	1,508,166,026
Total Operating Expenses (B)		**15,634,793,761**	**14,588,701,745**
Profit/(Loss) before Provision & Tax (C) = (A-B)		**10,452,583,059**	**9,939,473,226**
Provision for Loans and Advances	40.00	2,293,762,480	4,934,930,051
Provision for Diminution in Value of Investments	41.00	153,400,000	345,000,000
Other Provisions	42.00	2,834,500,000	2,915,850,592
Total Provision (D)		**5,281,662,480**	**8,195,780,643**
Total Profit/(Loss) before Taxes (E) = (C-D)		**5,170,920,579**	**1,743,692,583**
Provision for Taxation (F)	43.00	**2,289,095,393**	**1,557,540,142**
Current tax		2,281,093,592	1,741,328,366
Deferred tax		8,001,801	(183,788,224)
Net Profit/(Loss) after Taxation (G) = (E-F)		**2,881,825,186**	**186,152,441**
Net Profit Attributable To:			
Equity Holders of the Bank		2,881,825,186	186,152,441
Non-Controlling Interest		-	-
		2,881,825,186	**186,152,441**
Net Profit for the Year		**2,881,825,186**	**186,152,441**

Janata Bank Limited and its Subsidiaries

Consolidated Profit and Loss Account
for the year ended 31 December 2021

	Note	2021 Taka	2020 Taka
Appropriations			
Statutory Reserve	15.00	1,017,748,504	333,309,935
Start-up Fund	13.13.05	30,031,859	
General Reserve		-	-
Legal Reserve	16.00	19,950,317	30,766,142
		1,067,730,680	**364,076,077**
Retained Surplus		**1,814,094,506**	**(177,923,636)**
Earnings Per Share (EPS)	45.00	**12.45**	**0.80**

The annexed notes 01 to 56 form an integral part of these financial statements.

Md. Asaduzzaman
Deputy Managing Director & CFO

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Managing Director & CEO

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Director

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Director

Dr. S. M. Mahfuzur Rahman
Chairman

Signed in terms of our separate report of even date annexed.

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Managing Partner
Enrolment No.: 0521
Howladar Yunus & Co.
Chartered Accountants
DVC No.: 2204300521AS629794

Dated: Dhaka, 30 April 2022

Janata Bank Limited and its Subsidiaries

Consolidated Statement of Cash Flows
for the year ended 31 December 2021

		Note	2021 Taka	2020 Taka
A.	**Cash Flows from Operating Activities**			
	Interest Receipt in Cash		39,177,848,711	30,015,852,765
	Interest Payments		(35,735,444,868)	(32,241,527,397)
	Dividend Receipts		845,911,285	694,656,578
	Fees and Commission Receipt in Cash		1,145,227,127	742,949,972
	Recoveries of Loans Previously Written off		875,400,000	477,500,000
	Cash Payments to Employees		(10,578,242,111)	(10,378,621,622)
	Cash Payments to Suppliers		(192,273,122)	(221,190,200)
	Income Tax Paid		(2,494,879,381)	(2,175,246,222)
	Income from Investment		19,692,681,882	16,535,662,953
	Receipts from Other Operating Activities		1,736,683,277	1,623,875,622
	Payments for Other Operating Activities		(6,088,517,200)	(4,841,174,389)
	Cash Generated from Operating Activities		**8,384,395,600**	**232,738,060**
	Increase/(Decrease) in Operating Assets and Liabilities			
	(Purchase)/sale of trading securities		(8,606,453,454)	(7,340,398,098)
	Loans and Advances to Customers		(94,407,284,115)	(53,949,166,933)
	Other Assets		(1,068,531,588)	(6,663,820,221)
	Other Liabilities		4,538,060,827	9,298,871,655
	Deposits from Other Banks		(47,859)	(763,234)
	Deposits from Customers		189,534,547,965	132,218,802,513
			89,990,291,776	**73,563,525,682**
	Net Cash Flow from Operating Activities (A)		**98,374,687,376**	**73,796,263,742**
B.	**Cash Flows from Investing Activities**			
	Proceeds from sale of securities		1,897,429,017,806	880,796,765,597
	Payments for purchase of securities		(1,984,671,307,546)	(957,392,021,582)
	(Purchase)/Sales of Bond (Others)		(827,162,547)	77,182,787
	(Purchase)/Sale of Property, Plant and Equipment		(1,693,415,067)	(1,292,868,832)
	Net Cash Flow from Investing Activities (B)		**(89,762,867,354)**	**(77,810,942,030)**
C.	**Cash Flows From Financing Activities**			
	Received from Issue of Ordinary Shares (Rights Issue)		-	-
	Dividends Paid		(10,000,000)	(10,000,000)
	(Paid)/Received from Borrowings		1,964,713,346	(1,026,561,293)
	Net Cash Flow from Financing Activities (C)		**1,954,713,346**	**(1,036,561,293)**
D.	**Net Increase/(Decrease) in Cash (A+B+C)**		10,566,533,368	(5,051,239,581)
E.	**Net Foreign Exchange Difference**		3,267,049,245	1,720,072,801
F.	**Cash and Cash Equivalents at the Beginning of the Year**		83,112,139,528	86,443,306,308
G.	**Cash and Cash Equivalents at the End of the Year**		**96,945,722,141**	**83,112,139,528**
	Cash and Cash Equivalents at the End of the Year Represents			
	Cash in Hand (including foreign currencies)		6,357,015,835	6,177,945,463
	Balance with Bangladesh Bank and its Agent Bank (including foreign currencies)		43,056,150,192	37,650,384,894
	Balance with Other Banks and Financial Institutions		42,445,300,559	38,094,853,616
	Money at Call and Short Notice		5,087,255,555	1,188,955,555
			96,945,722,141	**83,112,139,528**
	Net Operating Cash Flow Per Share (NOCFPS)		**425.13**	**318.91**

The annexed notes 01 to 56 form an integral part of these financial statements.

Md. Asaduzzaman
Deputy Managing Director & CFO

Md. Abdus Salam Azad HFF
Managing Director & CEO

Ajit Kumar Paul, FCA
Director

K. M. Shamsul Alam
Director

Dr. S. M. Mahfuzur Rahman
Chairman

Janata Bank Limited and its Subsidiaries

Consolidated Statement of Changes in Equity
for the year ended 31 December 2021

Particulars	Share capital paid-up	Statutory reserve	Legal reserve (UAE branches)	Assets revaluation reserve	Foreign currency translation reserve	Revaluation reserve for HTM	Revaluation reserve for HFT	Revaluation reserve on shares	Surplus/ (deficit) in profit and loss account	Total
Balance as at 01 January 2021	**23,140,000,000**	**12,008,598,774**	**268,966,516**	**3,878,880,727**	**233,482,825**	**133,214,181**	**4,345,868,190**	**2,866,017,463**	**4,670,609,961**	**51,545,638,637**
Previous year adjustment	-	-	-	-	-	-	-	-	43,297,094	43,297,094
Opening Balance (Restated)	**23,140,000,000**	**12,008,598,774**	**268,966,516**	**3,878,880,727**	**233,482,825**	**133,214,181**	**4,345,868,190**	**2,866,017,463**	**4,713,907,055**	**51,588,935,731**
Change in rate fluctuation of overseas branches	-	46,270	349,396	-	-	-	-	-	486,315	881,981
Net profit during the period	-	-	-	-	-	-	-	-	2,881,825,186	2,881,825,186
Transferred from revaluation of investment	-	-	-	-	-	13,829,500	(3,462,314,673)	-	(1,199,694,730)	(4,648,179,903)
Transfer to interest accrued on investment	-	-	-	-	-	-	-	-	(331,840,000)	(331,840,000)
Dividend paid	-	-	-	-	-	-	-	-	(10,000,000)	(10,000,000)
Revaluation loss on T-bill	-	-	-	-	-	-	-	-	(68,233,311)	(68,233,311)
Transfer to specific provisions	-	-	-	-	-	-	-	-	(4,800,000,000)	(4,800,000,000)
Transferred to statutory reserve during the year	-	1,017,748,504	-	-	-	-	-	-	(1,017,748,504)	-
Transferred to start-up fund	-	-	-	-	-	-	-	-	(30,031,859)	(30,031,859)
Transferred to legal reserve during the year	-	-	19,950,317	-	-	-	-	-	(19,950,317)	-
Transferred from/(to) asset revaluation reserve	-	-		(8,107,800)	-	-	-	-	8,107,800	-
Transferred from/(to) deferred tax liability	-	-	-	-	-	(5,531,800)	243,990,365	(284,691,254)	8,081,200	(38,151,489)
Revaluation gain/(loss)	-	-	-	-	-	-	-	2,846,912,539	-	2,846,912,539
Balance as at 31 December 2021	**23,140,000,000**	**13,026,393,548**	**289,266,229**	**3,870,772,927**	**233,482,825**	**141,511,881**	**1,127,543,882**	**5,428,238,748**	**134,908,835**	**47,392,118,875**
Balance as at 31 December 2020	**23,140,000,000**	**12,008,598,774**	**268,966,516**	**3,878,880,727**	**233,482,825**	**133,214,181**	**4,345,868,190**	**2,866,017,463**	**4,670,609,961**	**51,545,638,637**

The annexed notes 01 to 56 form an integral part of these financial statements.

Md. Asaduzzaman
Deputy Managing Director & CFO

Md. Abdus Salam Azad HFF
Managing Director & CEO

Ajit Kumar Paul, FCA
Director

K. M. Shamsul Alam
Director

Dr. S. M. Mahfuzur Rahman
Chairman

Janata Bank Limited

Balance Sheet

as at 31 December 2021

	Note	2021 Taka	2020 Taka
PROPERTY AND ASSETS			
Cash	3.00	**49,398,968,856**	**43,768,197,270**
Cash in Hand (including foreign currencies)		6,342,818,664	6,117,812,376
Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currencies)		43,056,150,192	37,650,384,894
Balance with Other Banks and Financial Institutions	4.00	**42,364,668,058**	**37,946,610,855**
In Bangladesh		22,183,888,964	16,436,610,105
Outside Bangladesh		20,180,779,094	21,510,000,750
Money at Call and Short Notice	5.00	**5,087,255,555**	**1,188,955,555**
Investments	6.00	**367,680,579,329**	**274,203,035,337**
Government		308,874,466,005	221,632,176,265
Others		58,806,113,324	52,570,859,072
Loans and Advances	7.00	**699,656,763,054**	**605,351,697,221**
Loans, Cash Credits, Overdrafts etc.		682,315,626,853	588,560,517,486
Bills Purchased and Discounted		17,341,136,201	16,791,179,735
Fixed Assets including Land, Building, Furniture and Fixtures	8.00	**9,222,739,024**	**8,437,230,943**
Other Assets	9.00	**76,129,257,003**	**72,415,450,997**
Non-Banking Assets	10.00	-	-
TOTAL PROPERTY AND ASSETS		**1,249,540,230,879**	**1,043,311,178,178**
LIABILITIES AND SHAREHOLDERS' EQUITY			
Liabilities			
Borrowings from Other Banks, Financial Institutions and Agents	11.00	**18,764,553,593**	**16,799,840,247**
Deposits and Other Accounts	12.00	**1,016,208,503,604**	**824,007,961,916**
Current Accounts and Other Accounts etc.		89,889,651,735	81,385,309,457
Bills Payable		4,734,911,508	7,103,498,088
Savings Bank Deposits		364,093,563,173	374,302,278,705
Fixed Deposits		557,490,377,188	361,216,875,666
Other Liabilities	13.00	**167,138,723,460**	**151,000,732,948**
Total Liabilities		**1,202,111,780,657**	**991,808,535,111**
Shareholders' Equity		**47,428,450,222**	**51,502,643,067**
Share Capital-Paid-up	14.00	23,140,000,000	23,140,000,000
Statutory Reserve	15.00	13,026,393,548	12,008,598,774
Legal Reserve	16.00	289,266,229	268,966,516
Assets Revaluation Reserve	17.00	3,870,772,927	3,878,880,727
Foreign Currency Translation Reserve	18.00	233,482,825	233,482,825
Revaluation Reserve for HTM	19.00	141,511,881	133,214,181
Revaluation Reserve for HFT	20.00	1,127,543,882	4,345,868,190
Revaluation Reserve for Shares	21.00	5,428,238,748	2,866,017,463
Retained Earnings	22.00	171,240,182	4,627,614,391
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**1,249,540,230,879**	**1,043,311,178,178**

Janata Bank Limited

Balance Sheet

as at 31 December 2021

	Note	2021 Taka	2020 Taka
OFF-BALANCE SHEET EXPOSURES			
Contingent Liabilities	23.00	**119,705,809,725**	**113,491,578,884**
Acceptances and Endorsements		-	-
Letters of Guarantee		28,980,392,504	30,827,045,762
Irrevocable Letters of Credit		85,246,057,385	76,652,664,869
Bills for Collection		5,479,359,836	6,011,868,253
Other Contingent Liabilities		-	-
Other Commitments			
Documentary Credits and Short Term Trade-Related Transactions		-	-
Forward Assets Purchased and Forward Deposits Placed		-	-
Undrawn Note Issuance and Revolving Underwriting Facilities		-	-
Undrawn Formal Standby Facilities, Credit Lines and Other Commitments		-	-
Total Off-Balance Sheet Exposures including Contingent Liabilities		**119,705,809,725**	**113,491,578,884**
Net Asset Value Per Share (NAVPS)		**204.96**	**222.57**

The annexed notes 01 to 56 form an integral part of these financial statements.

Md. Asaduzzaman
Deputy Managing Director & CFO

Md. Abdus Salam Azad HFF
Managing Director & CEO

Ajit Kumar Paul, FCA
Director

K. M. Shamsul Alam
Director

Dr. S. M. Mahfuzur Rahman
Chairman

Signed in terms of our separate report of even date annexed.

Mohammed Forkan Uddin FCA
Managing Partner
Enrolment No.: 0886
M M Rahman & Co.
Chartered Accountants
DVC No.: 2204300886AS764180

Muhammad Farooq FCA
Managing Partner
Enrolment No.: 0521
Howladar Yunus & Co.
Chartered Accountants
DVC No.: 2204300521AS629794

Dated: Dhaka, 30 April 2022

Janata Bank Limited

Profit and Loss Account
for the year ended 31 December 2021

	Note	2021 Taka	2020 Taka
Operating Income			
Interest Income	25.00	39,177,322,368	32,304,931,798
Interest Paid on Deposits and Borrowings etc.	26.00	39,997,834,198	30,653,426,283
Net Interest Income		**(820,511,830)**	**1,651,505,515**
Investment Income	27.00	20,370,052,172	18,560,289,489
Commission, Exchange and Brokerage	28.00	4,183,368,730	2,419,323,364
Other Operating Income	29.00	1,767,123,840	1,639,086,910
Total Operating Income (A)		**25,500,032,912**	**24,270,205,278**
Operating Expenses			
Salary and Allowances	30.00	10,464,552,865	10,280,220,541
Rent, Taxes, Insurance, Electricity etc.	31.00	1,208,566,603	1,217,267,182
Legal Expenses	32.00	9,457,494	14,668,703
Postage, Stamp, Telecommunication etc.	33.00	247,209,245	289,428,879
Stationery, Printings, Advertisements etc.	34.00	191,957,901	220,525,714
Chief Executive's Salary and Fees	35.00	5,350,000	5,298,390
Directors' Fees	36.00	4,240,000	3,872,000
Auditors' Fees	37.00	7,036,065	11,574,390
Depreciation, Repair and Maintenance	38.00	1,658,619,541	937,970,109
Other Operating Expenses	39.00	1,679,038,199	1,479,624,047
Total Operating Expenses (B)		**15,476,027,913**	**14,460,449,955**
Profit/(Loss) before Provision & Tax (C) = (A-B)		**10,024,004,999**	**9,809,755,323**
Provision for Loans and Advances	40.00	2,103,762,480	4,904,930,051
Provision for Diminution in Value of Investments	41.00	-	325,000,000
Other Provisions	42.00	2,831,500,000	2,913,275,592
Total Provisions (D)		**4,935,262,480**	**8,143,205,643**
Net Profit/(Loss) before Taxes (E) = (C-D)		**5,088,742,519**	**1,666,549,680**
Provision For Taxation (including Ruler Tax) (F)	43.00	**2,085,556,665**	**1,523,367,494**
Current Tax		2,077,224,477	1,706,523,405
Deferred Tax		8,332,188	(183,155,911)
Net Profit/(Loss) after Taxation (G) = (E-F)		**3,003,185,854**	**143,182,186**

Janata Bank Limited

Profit and Loss Account
for the year ended 31 December 2021

	Note	2021 Taka	2020 Taka
Appropriations			
Statutory Reserve	15.00	1,017,748,504	333,309,935
Start-up Fund	13.13.05	30,031,859	
General Reserve		-	-
Legal Reserve	16.00	19,950,317	30,766,142
		1,067,730,680	**364,076,077**
Retained Surplus		**1,935,455,174**	**(220,893,891)**
Earnings Per Share (EPS)	45.00	**12.98**	**0.62**

The annexed notes 01 to 56 form an integral part of these financial statements.

Md. Asaduzzaman
Deputy Managing Director & CFO

Md. Abdus Salam Azad HFF
Managing Director & CEO

Ajit Kumar Paul, FCA
Director

K. M. Shamsul Alam
Director

Dr. S. M. Mahfuzur Rahman
Chairman

Signed in terms of our separate report of even date annexed.

Mohammed Forkan Uddin FCA
Managing Partner
Enrolment No.: 0886
M M Rahman & Co.
Chartered Accountants
DVC No.: 2204300886AS764180

Muhammad Farooq FCA
Managing Partner
Enrolment No.: 0521
Howladar Yunus & Co.
Chartered Accountants
DVC No.: 2204300521AS629794

Dated: Dhaka, 30 April 2022

Janata Bank Limited

Statement of Cash Flows

for the year ended 31 December 2021

		Note	2021 Taka	2020 Taka
A.	**Cash flows from operating activities**			
	Interest Receipt in Cash		39,068,446,312	29,988,366,542
	Interest Payments		(35,728,969,959)	(32,230,635,072)
	Dividend Receipts		1,438,696,799	644,762,649
	Fees and Commission Receipt in Cash		916,319,485	699,762,918
	Recoveries of Loans Previously Written off		875,400,000	477,500,000
	Cash Payments to Employees		(10,469,902,865)	(10,285,518,931)
	Cash Payments to Suppliers		(191,957,901)	(220,525,714)
	Income Tax Paid		(2,443,866,724)	(2,156,520,789)
	Income from Investment		18,863,622,358	16,379,394,886
	Receipts from Other Operating Activities		1,721,509,344	1,628,300,399
	Payments for Other Operating Activities		(6,045,709,036)	(885,078,968)
	Operating profit before changes in operating assets and liabilities		**8,003,587,813**	**4,039,807,920**
	Increase/(Decrease) in Operating Assets and Liabilities			
	(Purchase)/sale of trading securities		(2,845,870,420)	(5,269,171,042)
	Loans and Advances to Customers		(94,305,065,833)	(56,877,755,782)
	Other Assets		(1,093,330,211)	(4,122,909,885)
	Other Liabilities		(3,386,571,463)	3,683,283,466
	Deposits from Other Banks		(47,859)	(763,234)
	Deposits from Customers		192,132,256,800	132,596,626,066
			90,501,371,014	**70,009,309,589**
	Net cash flow from operating activities (A)		**98,504,958,827**	**74,049,117,509**
B.	**Cash flows from investing activities**			
	Proceeds from sale of securities		1,897,429,017,806	880,796,765,597
	Payments for purchase of securities		(1,984,671,307,546)	(957,392,021,582)
	(Purchase)/Sales of Bond (Others)		(827,162,547)	77,182,787
	(Purchase)/Sale of Property, Plant and Equipment		(1,710,140,342)	(1,290,749,103)
	Net Cash Flow from Investing Activities (B)		**(89,779,592,629)**	**(77,808,822,301)**
C.	**Cash Flows From Financing Activities**			
	Received from Issue of Ordinary Shares (Rights Issue)		-	-
	Dividends Paid		(10,000,000)	(10,000,000)
	(Paid)/Received from Borrowings		1,964,713,346	(1,026,561,293)
	Net Cash Flow from Financing Activities (C)		**1,954,713,346**	**(1,036,561,293)**
D.	**Net Increase/(Decrease) in Cash (A+B+C)**		10,680,079,544	(4,796,266,085)
E.	**Effects of Exchange Rate Changes on Cash and Cash-equivalent**		3,267,049,245	1,719,560,446
F.	**Cash and Cash Equivalents at the Beginning of the Year**		82,903,763,680	85,980,469,319
G.	**Cash and Cash Equivalents at the End of the Year**		**96,850,892,469**	**82,903,763,680**
	Cash and Cash Equivalents at the End of the Year Represents			
	Cash in Hand (including foreign currencies)		6,342,818,664	6,117,812,376
	Balance with Bangladesh Bank and its Agent bank (including foreign currencies)		43,056,150,192	37,650,384,894
	Balance with Other Banks and Financial Institutions		42,364,668,058	37,946,610,855
	Money at Call and Short Notice		5,087,255,555	1,188,955,555
			96,850,892,469	**82,903,763,680**
	Net Operating Cash Flow Per Share (NOCFPS)		**425.69**	**320.00**

The annexed notes 01 to 56 form an integral part of these financial statements.

Md. Asaduzzaman
Deputy Managing Director & CFO

Md. Abdus Salam Azad HFF
Managing Director & CEO

Ajit Kumar Paul, FCA
Director

K. M. Shamsul Alam
Director

Dr. S. M. Mahfuzur Rahman
Chairman

Janata Bank Limited

Statement of Changes in Equity

for the year ended 31 December 2021

Particulars	Share Capital paid-up	Statutory reserve	Legal reserve (UAE branches)	Assets revaluation reserve	Foreign currency translation reserve	Revaluation reserve for HTM	Revaluation reserve for HFT	Revaluation reserve on shares	Surplus/ (deficit) in profit and loss account	Total
Balance as at 01 January 2021	**23,140,000,000**	**12,008,598,774**	**268,966,516**	**3,878,880,727**	**233,482,825**	**133,214,181**	**4,345,868,190**	**2,866,017,463**	**4,627,614,391**	**51,502,643,067**
Net profit during the year	-	-	-	-	-	-	-	-	3,003,185,854	3,003,185,854
Change in rate fluctuation of overseas branches	-	46,270	349,396	-	-	-	-	-	-	395,666
Transferred from (to) revaluation of investment	-	-	-	-	-	13,829,500	(3,462,314,673)	-	(1,267,928,041)	(4,716,413,214)
Transferred from (to) interest accrued on investment	-	-	-	-	-	-	-	-	(331,840,000)	(331,840,000)
Dividend paid	-	-	-	-	-	-	-	-	(10,000,000)	(10,000,000)
Transfer to specific provisions	-	-	-	-	-	-	-	-	(4,800,000,000)	(4,800,000,000)
Transferred from (to) statutory reserve during the year	-	1,017,748,504	-	-	-	-	-	-	(1,017,748,504)	-
Transferred to start-up fund	-	-	-	-	-	-	-	-	(30,031,859)	(30,031,859)
Transferred from (to) legal reserve during the year	-	-	19,950,317	-	-	-	-	-	(19,950,317)	-
Transferred from (to) asset revaluation reserve	-	-	-	(8,107,800)	-	-	-	-	8,107,800	-
Transferred from/(to) deferred tax liability	-	-	-	-	-	(5,531,800)	243,990,365	(284,691,254)	8,081,200	(38,151,489)
Revaluation gain/(loss)	-	-	-	-	-	-	-	2,846,912,539	1,749,658	2,848,662,197
Balance as at 31 December 2021	**23,140,000,000**	**13,026,393,548**	**289,266,229**	**3,870,772,927**	**233,482,825**	**141,511,881**	**1,127,543,882**	**5,428,238,748**	**171,240,182**	**47,428,450,222**
Balance as at 31 December 2020	**23,140,000,000**	**12,008,598,774**	**268,966,516**	**3,878,880,727**	**233,482,825**	**133,214,181**	**4,345,868,190**	**2,866,017,463**	**4,627,614,391**	**51,502,643,067**

The annexed notes 01 to 56 form an integral part of these financial statements.

Md. Asaduzzaman
Deputy Managing Director & CFO

Md. Abdus Salam Azad HFF
Managing Director & CEO

Ajit Kumar Paul, FCA
Director

K. M. Shamsul Alam
Director

Dr. S. M. Mahfuzur Rahman
Chairman

Janata Bank Limited

Liquidity Statement
Asset and Liability Maturity Analysis
as at 31 December 2021

Particulars	Not more than 1 month	1 to 3 months	3 to 12 months	1 to 5 years	More than 5 years	Total
Assets						
Cash in Hand (including balance with Bangladesh Bank and its Agent Banks)	8,799,068,856	-	-	-	40,599,900,000	49,398,968,856
Balance with Other Banks and Financial Institutions	18,338,194,561	7,850,000,000	16,033,473,497	-	143,000,000	42,364,668,058
Money at Call and Short Notice	4,994,900,000	-	-	-	92,355,555	5,087,255,555
Investments	21,984,182,747	26,050,953,361	55,315,080,265	149,398,468,788	114,931,894,168	367,680,579,329
Loans and Advances	95,782,487,268	91,879,258,760	168,574,968,742	189,587,658,945	153,832,389,339	699,656,763,054
Fixed assets including Land, Buildings, Furniture and Fixtures	-	-	-	-	9,222,739,024	9,222,739,024
Other Assets	-	-	-	-	76,129,257,003	76,129,257,003
Non-Banking Assets	-	-	-	-	-	-
Total assets	**149,898,833,432**	**125,780,212,121**	**239,923,522,504**	**338,986,127,733**	**394,951,535,089**	**1,249,540,230,879**
Liabilities						
Borrowing from Bangladesh Bank, Other Banks, Financial Institutions and Agents	-	-	6,764,553,593	12,000,000,000	-	18,764,553,593
Deposits	172,245,987,625	176,997,654,230	362,689,875,243	203,181,808,958	96,358,266,040	1,011,473,592,096
Other Accounts	-	-	4,734,911,508	-	-	4,734,911,508
Provision and Other Liabilities	-	-	-	-	167,138,723,460	167,138,723,460
Total liabilities	**172,245,987,625**	**176,997,654,230**	**374,189,340,344**	**215,181,808,958**	**263,496,989,500**	**1,202,111,780,657**
Net liquidity gap	**(22,347,154,193)**	**(51,217,442,109)**	**(134,265,817,840)**	**123,804,318,775**	**131,454,545,589**	**47,428,450,222**

The annexed notes 01 to 56 form an integral part of these financial statements.

Md. Asaduzzaman
Deputy Managing Director & CFO

Md. Abdus Salam Azad HFF
Managing Director & CEO

Ajit Kumar Paul, FCA
Director

K. M. Shamsul Alam
Director

Dr. S. M. Mahfuzur Rahman
Chairman

Janata Bank Limited

Notes to the consolidated and separate financial statements
As at and for the year ended 31 December 2021

1.00 Corporate Information

1.01 Reporting Entity

Janata Bank Limited is a state-owned commercial bank incorporated on 21 May 2007 under the Company Act 1994 as a public limited company and governed by the Bank Company Act 1991(As amended in 2013). Janata Bank Limited took over the businesses, assets, liabilities, right, power, privilege and obligation of erstwhile Janata Bank (emerged as a Nationalized Commercial Bank in 1972), pursuant to Bangladesh Bank Nationalization order 1972 (P.O. No. 26 of 1972) on a going concern basis through a vendor agreement signed between the Ministry of Finance, People's Republic of Bangladesh on behalf of Janata Bank and the Board of Directors on behalf of Janata Bank Limited on 15 November 2007 with a retrospective effect from 1 July 2007. The bank has 914 branches including 4 (four) overseas branches in UAE and 3(three) 100% owned subsidiaries named as Janata Exchange Company Srl, Italy, Janata Exchange Co, Inc. USA and Janata Capital and Investment Limited, Dhaka.

Bangladesh Bank issued license on 31 May 2007 in the name of Janata Bank Limited to conduct the banking business. The registered office of the company is located at 110 Motijheel C/A, Dhaka-1000 and the website addresses are www.janatabank-bd.com and jb.com.bd.

1.02 Nature of Business

The bank provides all kinds of commercial banking services to its customers including accepting deposits, extending loans & advances, discounting & purchasing bills, remittance, money transfer, foreign exchange transaction, guarantee, commitments etc. The principal activities of its subsidiaries Janata Exchange Company Srl. Italy (JEC) and Janata Exchange Co, Inc. USA is to carry on the remittance of hard-earned foreign currency to Bangladesh and that of another subsidiary company Janata Capital and Investment Limited, Dhaka is to act as issue manager, share underwriter and portfolio manager. The bank has opened an NRB branch at Motijheel, Dhaka to render exclusive service to non-resident Bangladeshis.

1.03 Subsidiaries of the Bank

Janata Bank Limited has 3(three) 100% owned subsidiaries named Janata Exchange Company Srl. Italy, Janata Exchange Co, Inc. USA and Janata Capital and Investment Limited, Dhaka, Bangladesh.

1.03.01 Janata Exchange Company Srl, Italy

Janata Exchange Company Srl. Italy was incorporated on 18 January 2002 vide Ministry of Finance letter # অম/অবি/ব্যাংকিং/শা-7/বিবিধ-12(2) 2000 dated 3 January 2001 and letter # অম/অবি/ব্যাংকিং/শা-7/12(2)2000/164 dated 27 June 2001 with 100% ownership of Janata Bank Limited having authorised capital of ITL 1.00 Billion and its paid-up capital is 600,000 EURO.

Apart from Rome branch, JEC, Italy has another branch in Milan, Italy, which was established vide MOF's approval Letter # অম/অবি/ব্যাংকিংনীঃ/শা-1 /12/ (2)/200/ 3/352 dated 24 November 2002.

1.03.02 Janata Exchange Co, Inc. USA

Janata Exchange Co., Inc. USA was incorporated on 10 April 2012 vide Bangladesh Bank Letter No. BRPD(M)204/7/2011-342 dated 28 December 2011 with 100% ownership of Janata Bank Limited having capital of US $1.00 million.

1.03.03 Janata Capital and Investment Limited, Dhaka

Janata Capital and Investment Limited Dhaka was incorporated on 13April 2010 vide incorporation certificate no. C-83898/10 issued by the Registrar of Joint Stock Companies and Firms (RJSC) with 100% ownership of Janata Bank Limited having BDT 5,000 million authorised capital and its paid-up capital is BDT 4,274 million. The company starts its operations from 26 September 2010 and its main functions are issue management, underwriting and portfolio management.

1.03.04 Accounting Policies of Subsidiaries

The Financial Statements of three subsidiaries have been prepared and all assets, liabilities, income and expenses are measured and regularised under Group accounting policies as Parent Company follows.

2.00 Basis of Preparation and Significant Accounting Policies

2.01 Statement of Compliance

The consolidated financial statements of the group and the solo financial statements of Janata Bank Limited (JBL) have been prepared as per as possible in accordance with International Financial Reporting Standards ('IFRS')) adopted by the Institute of Chartered Accountants of Bangladesh ('ICAB') (Details in note no. 2.20) and the First Schedule (Section-38) of the Bank Companies Act-1991 (amended in 2013) and Banking Regulation and Policy Department (BRPD) circular no-14, dated 25 June 2003 of Bangladesh Bank & other relevant circulars of Bangladesh Bank. In case, the requirement of Bangladesh Bank differs with those of IFRS, the requirement of Bangladesh Bank have been complied. JBL also complied with the requirement of following laws & regulations.

(a) The Bank Companies Act, 1991 (as amended in 2013)

(b) The Companies Act, 1994

(c) Rules & Regulations issued by Bangladesh Bank

(d) Securities & Exchange Rules, 1987

(e) Securities & Exchange Ordinance, 1969

(f) Securities & Exchange Act, 1993

(g) The Income-tax Ordinance, 1984

(h) The Income Tax Rules, 1984

(i) Value-added tax and Supplementary Duty Act, 2012

(j) Value-added tax and Supplementary Duty Rules, 2016

(k) Labor Act, 2006 (amended 2013) and Labor Rules 2015

The group and the bank have chosen to comply with the rules & regulations of Bangladesh Bank (Central Bank of Bangladesh) over the requirements of IFRS which are disclosed below:

2.01.01 Investment in shares and securities

IFRS: As per requirements of IFRS 9 investment in shares and securities generally falls either under "at fair value through profit and loss account" or under "at fair value through other comprehensive income" or "Amortised cost" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or revaluation reserve account respectively.

Bangladesh Bank: As per Banking Regulation & Policy Department (BRPD) circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued on the basis of year end market price and Net Assets Value (NAV) of last audited balance sheet, respectively. In addition to that Department of Off-site Supervision (DOS) of Bangladesh Bank vide its circular letter no. 03 dated 12 March 2015 directed that investment in mutual fund (closed end) will be revalued at lower of cost and (higher of marker value and 85% of NAV). Provision should be made for any loss arising from diminution in value of investment on portfolio basis; otherwise investments are recognized at cost.

2.01.02 Revaluation gains/losses on Government securities

IFRS: As per requirement of IFRS 9, T-bills and T-bonds fall under the category of held for trading and held to maturity where any changes in the fair value of held for trading is recognised through profit and loss account, and amortised cost method is applicable for Held to Maturity using an effective interest rate.

Bangladesh Bank: HFT securities are revalued on the basis of mark to market on weekly basis and any gains on revaluation of securities which have not matured as at the balance sheet date are recognised in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the Profit and Loss Account. Interest on HFT

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securities including amortization of discount are recognised in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortised at the year end and any losses are recognized through profit and loss account and gains on amortization are recognised in other reserve as a part of equity.

2.01.03 Financial instruments – presentation and disclosure

In several cases Bangladesh Bank guidelines categorise, recognise, measure and present financial instruments differently from those prescribed in IFRS 9. As such full disclosure and presentation requirements of IFRS 7 and IFRS 9 cannot be made in the financial statements.

2.01.04 Financial guarantees

IFRS: As per IFRS 9, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value, and the initial fair value is amortised over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortised amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD 14, financial guarantees such as letter of credit, letter of guarantee will be treated as off-balance sheet items. No liability is recognised for the guarantee except the cash margin. 1% provision is maintained on such off balance sheet items as per guidelines of Bangladesh Bank.

2.01.05 REPO transactions

IFRSs: When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the same (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a collateralized borrowing and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as borrowing and the difference between selling price and repurchase price will be treated as interest expense.

Bangladesh Bank: As per DOS circular letter no. 6 dated 15 July 2010 and subsequent clarification in DOS circular no. 2 dated 23 January 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transaction and the financial asset is derecognized in the seller's book and recognized in the buyer's book. In addition to that as per DMD circular letter no. 7 dated 29 July 2012, non-primary dealer banks are eligible to participate in the Assured Liquidity Support (ALS), whereby such banks may carry out collateralized repo arrangements with Bangladesh Bank. Here the selling bank accounts for the arrangement as a loan, thereby continuing to recognize the asset.

2.01.06 Loans and advances/Investments net of provision

IFRS: Loans and advances shall be presented at amortized cost net of any write down for impairment (expected credit losses that result from all possible default events over the life of the financial instrument).

Bangladesh Bank: As per BRPD 14, provisions on loans and advances/investments are presented separately asliability and cannot be netted off against loans and advances

2.01.07 Provision on loans and advances/investments

IFRS: As per IFRS 9 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets that are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 5 dated 29 May2013, BRPD circular no. 16 dated 18 November 2014, BRPD circular no. 15 dated 27 September 2017, BRPD circular no. 1 dated 20 February 2018 and BRPD circular No. 3 dated 21 April 2019 a general provision at 0.25% to 5% under different categories of unclassified/standard loans has to be maintained regardless of objective evidence of

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impairment. Also, provision for sub-standard loans, doubtful loans, and bad & loss loans has to be provided at 20%, 50%, and 100% respectively depending on the duration of past-due loans and advances. Again, a general provision at 1% is required to be provided for off-balance sheet exposures as per BRPD circular no. 10 dated 18 September 2007, BRPD circular no. 7 dated 21 June 2018, and BRPD circular no. 13 dated 18 October 2018. Provision for Short-Term Agricultural and Micro-Credits has to be provided at the rate of 5% for 'sub-standard' and 'doubtful' loans and the rate of 100% provision for the 'bad/Loss' loans. As per BRPD circular no. 4 dated 29 January 2015, 1% additional provision has to be maintained for the large, restructured loans, and also 1% additional provision has to be maintained against the facilities for which payment was deferred during the year 2020 due to COVID-19 pandemic under the purview of BRPD Circular No. 56 dated 10 December 2020. Such provision policies are not specifically in line with those prescribed by IFRS 9.

2.01.08 Recognition of interest in suspense

IFRS: Loans and advances to customers are generally classified as 'loans and receivables' as per IFRS 9 and interest income is recognized using an effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognized in the Profit and Loss Account on the same IFRS based on the revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified (SS & DF),interest on such loans is not allowed to be recognized as income, rather the corresponding amount needs to becredited to the interest suspense account, which is presented as a liability in the balance sheet.

2.01.09 Cash and cash equivalent

IFRS: Cash and cash equivalent items should be reported as cash items as per IAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call and on short notice', treasury bills, Bangladesh Bank bills and prize bond are not shown as cash and cash equivalents. Money at call and short notice presented on the face of the balance sheet, and treasury bills, prize bonds are shown in investments.

2.01.10 Off-balance sheet items

IFRS: There is no concept of off-balance sheet items in any IFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD 14, off balance sheet items (e.g. Letter of credit, Letter of guarantee, Bills for collection etc.) must be disclosed separately on the face of the balance sheet.

2.01.11 Non-banking asset

IFRS: No indication of Non-banking asset is found in any IFRS.

Bangladesh Bank: As per BRPD 14, there must exist a face item named Non-banking asset.

2.01.12 Other comprehensive income

IFRS: As per IAS 1, Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Profit and Loss Account.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which is applicable for all the banks operate in Bangladesh. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor the elements of Other Comprehensive Income allowed to be included in a single Profit and Loss Account. As such the Bank does not prepare the other Profit and Loss Account. However, elements of OCI, if any, are shown in the statements of changes in equity.

2.01.13 Disclosure of appropriation of profit

IFRS: There is no requirement to show appropriation of profit in the face of Profit and Loss Account.

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Bangladesh Bank: As per BRPD circular 14 dated 25 June 2003, an appropriation of profit should be disclosed on the face of Profit and Loss Account.

2.01.14 Cash flow statement

IFRS: The Cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD 14, cash flow statement has been guided by the Bangladesh Bank which is the mixture of direct and indirect method.

2.01.15 Recovery of written off loans:

IFRS: As per IAS 1, an entity shall not offset assets and liabilities or income or expenses, unless required or permitted by IFRS. Again, recovery of written off loans should be charged to Profit and Loss Account as per IAS 18.

Bangladesh Bank: As per BRPD circular no.14, dated 23 September 2012 recoveries of amount previously written off should be adjusted with the specific provision for loans and advances.

2.02 Basis of Measurement

The financial statements of the bank have been prepared on the historical cost basis except for the following material items:

a) Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' at present value using mark to market concept with gain crediting to revaluation reserve which is shown in note 6.01.03.02
b) Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' and re-valued Government Treasury Bonds at present value using amortization concept as shown in note 6.01.03.01
c) Investment in shares of listed companies are recognized at market value as per Bangladesh Bank Letter No. DOS(SR)1153/161/2013-140 dated 09 April 2013.
d) Land and Buildings is recognised at the time of acquisition and subsequently re-valued at fair value as per IAS 16 (Property, Plant and Equipment) Last revaluation was made in 2019.
e) Right-of-use assets are recognized under the IFRS 16 (Lease) at the amount of the lease liability (present value of lease obligations) plus any initial direct costs incurred by the lessee.

2.02.01 IFRS 16: Lease

IFRS 16 Lease is effective for the annual reporting periods beginning on or after 1 January 2019. IFRS 16 defines that a contract is (or contains) a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for considerations. IFRS 16 significantly changes how a lease accounts for operating lease.

Under previous IAS 17, an entity would rent an office building or a branch premises for several years with such a rental agreement being classified as operating lease would have been considered as a balance sheet item. However, IFRS 16 does not require a lease classification test and hence all lease should be accounted for as on balance sheet item (except some limited exception i.e. short-term lease, lease for low value items.)

Under IFRS 16, an entity shall be recognizing a right-of-use (ROU) asset (i.e. the right to use the office building, branches, service centre, call centre, warehouse, etc) and a corresponding lease liability. The asset and the liability are initially measured at the present value of unavoidable lease payments. The depreciation of the lease asset (ROU) and the interest of the lease liability is recognized in the profit and loss account over the lease term replacing the previous heading lease rent expense.

The Management is continuously assessing the recognition criteria of the components of IFRS 16 in its financial statements covering the area of operations including the fixed assets and if found appropriate other than the recognized area, will immediately be recognized as per the scope of IFRS 16- Leases accordingly.

Right-of-use assets (ROU)

The Bank recognizes right-of-use assets at the date of initial application of IFRS 16. Right-of-use assets are measured at cost, less any accumulated depreciation, and adjusted for any re-measurement of lease liabilities. Right-of-use assets are depreciated on a straight-line basis over the lease term. The right-of-use assets are presented under fixed assets. (Note-8).

Lease Liability

At the commencement date of lease, the bank recognizes lease liabilities measured at the present value of the lease payments to be made over the lease term using incremental borrowing rate at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments.

Short-term lease and leases of low value assets

The Bank has elected not to recognize ROU assets and lease liabilities for leases of low value assets and short-term lease, i.e. for which the lease term ends within 12 months of the date of initial application. The Bank recognizes lease payments associated with these leases as an expense. The contracts for premises with branches, head office wings, circle office regional offices are considered for lease calculation.

The impacts of the new standard on lessees' financial statements are: -

- An increase in recognized assets and liabilities;
- More lease expenses recognized in early periods of lease, and less in the later periods of a lease;
- A shift in lease expense classification from rental expenses to interest expense and depreciation.

As per IFRS 16: Leases, summary of lease related information is provided in the below table:

Year	Particulars	Opening Balance	Depreciation/ Interest Expenses	Accumulated Depreciation/ Lease Payment	Closing Balance
2021	RoU Assets	294,072,523	92,014,502	92,014,502	202,058,021
	Lease Liabilities	265,248,852	9,118,298	87,024,081	187,343,069

2.03 Basis of Consolidation

The consolidated financial statements include the financial statements of Janata Bank Limited and its three subsidiaries named Janata Capital and Investment Limited, Dhaka, Janata Exchange Company Srl. Italy and Janata Exchange Co, Inc. USA made up to the end of the financial year. The consolidated financial statements have been prepared in accordance with International Financial Reporting Standard (IFRS)-10 'Consolidated Financial Statements'. These consolidated financial statements are prepared to a common financial year ended 31 December 2021.

Subsidiaries

Subsidiaries are entities 100% owned and controlled by the group. The financial statements of subsidiaries are included in the 'Consolidated Financial Statements'.

Transactions Eliminated on Consolidation

Intra-group balances and transactions and any unrealised income and expenses arising from intra-group transactions are eliminated in preparing the Consolidated Balance Sheet. Unrealised gains arising from transactions with equity accounted investors are eliminated against the investment to the extent of the group's interest in the investors. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent there is no evidence of impairment.

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2.04 **Functional and Presentation Currency**

These consolidated financial statements of the group and the financial statements of the bank are presented in Taka (BDT) which is the Bank's functional currency. Except as otherwise indicated, financial information has been rounded off to the nearest BDT.

2.05 **Use of Estimates and Judgments**

The preparation of the consolidated financial statements of the group and the financial statements of the bank in conformity with Bangladesh Bank circulars and IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

The most significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have most significant effect on the amounts recognised in the financial statements of the group and the bank are as follows:

2.05.01 **Going Concern**

The Directors have made an assessment of the bank's ability to continue as a going concern and are satisfied that it has the resources to continue in the business for the foreseeable future. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon the bank's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of the bank. Therefore, the Financial Statements continues to be prepared on going concern basis.

2.05.02 **Impairment Losses on Loans and Advances**

The group and the bank review their individually significant loans and advances at each reporting date to assess whether an impairment loss should be recorded in the Profit and Loss Account. In particular, management's judgment is required in the estimation of the amount and timing of future cash flows when determining the impairment loss. These estimates are based on assumptions about a number of factors and actual results may differ, resulting in future changes to the impairment allowance made. Loans and advances that have been assessed individually and found to be impaired to the extent of provision made in this year and all individually insignificant loans and advances are then assessed collectively, by categorising them into groups of assets with similar risk characteristics, to determine whether a provision should be made due to incurred loss events for which there is objective evidence, but the effects of which are not yet evident. The collective assessment takes account of data from the loan portfolio (such as levels of arrears, credit utilisation, loan-to-collateral ratios etc.) and judgement on the effect of concentrations of risks and economic data (including levels of unemployment, inflation, interest rates, exchange rates, sovereign rating etc.) Calculations are shown in note no. 7.12.

2.05.03 **Impairment of Available for Sale Investments**

The group and the bank review their debt securities classified as available for sale investments at each reporting date to assess whether they are impaired. This requires similar judgments as applied on the individual assessment of loans and advances. The group and the bank also record impairment charges on available for sale equity investments when there has been a significant or prolonged decline in the fair value below their cost.

2.05.04 **Deferred Tax Assets**

Deferred tax assets are recognised in respect of tax losses to the extent that it is probable that future taxable profits will be available against which such tax losses can be utilised. Judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and level of future taxable profits, together with the future tax-planning strategies.

2.05.05 **Fair Value of Property, Plant and Equipment**

The land and buildings of the group and the bank are reflected at fair value. The group engaged independent valuation specialist to determine fair value of land and building in the year 2019. When current market prices of similar assets are available, such evidence is considered in estimating fair values of these assets.

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2.05.06 Useful Life-time of the Property, Plant and Equipment

The group and the bank review the residual values, useful lives and methods of depreciation of property, plant and equipment at each reporting date. Judgment of the management is exercised in the estimation of these values, rates, methods and hence they are subject to uncertainty.

2.05.07 Commitments and Contingencies

All discernible risks are accounted for in determining the amount of all known liabilities. Contingent liabilities are possible obligations whose existence will be confirmed only by uncertain future events or present obligations where the transfer of economic benefit is not probable or cannot be reliably measured. Contingent liabilities are not recognised in the Balance Sheet but are disclosed unless they are remote.

2.06 Changes in Accounting Estimate and Errors

The effect of a change in an accounting estimate shall be recognised prospectively by including it in profit or loss as follows:

a) the period of the change, if the change affects that period only; or
b) the period of the change and future periods, if the change affects both.

To the extent that a change in an accounting estimate gives rise to changes in assets and liabilities, or relates to an item of equity, it shall be recognised by adjusting the carrying amount of the related asset, liability or equity item in the period of the change.

Material prior period errors shall be retrospectively corrected in the first financial statements authorised for issue after their discovery by:

a) restating the comparative amounts for the prior period(s) presented in which the error occurred; or
b) if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.

The most significant effect on the amount recognized in the financial statements are described in the notes no. 22.00

2.07 Books of Accounts

The company maintains its books of accounts for main business in electronic form through soft automation. Further updating of the system is under process.

2.08 Foreign Currency

Foreign Currency Transaction

Foreign currency transactions are translated as per International Accounting Standards IAS-21: 'The Effects of Changes in Foreign Exchange Rates'. Transactions in foreign currencies are translated into the respective functional currency of the operation at the spot exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated into the functional currency at the spot exchange rate at that date. The foreign currency gain or loss on monetary items is the difference between amortised cost in the functional currency at the beginning of the period, adjusted for effective interest and payments during the period, and the amortised cost in foreign currency translated at the spot exchange rate at the end of the period. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated into the functional currency at the spot exchange rate at the date that the fair value was determined. Foreign currency differences arising on retranslation are recognised in profit or loss. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

Foreign Operation

The assets & liabilities of foreign operations are translated to Bangladeshi Taka at exchange rate prevailing at the balance sheet date. The income & expenses of foreign operations are translated at average rate of exchange for the year. Foreign currency differences are recognised and presented in the

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foreign currency translation reserve in equity. When a foreign operation is disposed of such that control, the cumulative amount in the translation reserve related to that foreign operation is reclassified to profit or loss as part of the gain or loss on disposal. When the group disposes of only part of its interest in a subsidiary that includes a foreign operation while retaining control, the relevant proportion of the cumulative amount is reactivated to non-controlling interest.

2.09 Statement of Cash Flows

Statement of cash flows has been prepared in accordance with International Accounting Standards IAS-7: ' Statement of Cash Flows' and under the guideline of Bangladesh Bank BRPD circular No.14, dated 25 June 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank. The Statement shows the structure of changes in cash and cash equivalents during the financial year.

2.10 Statement of Changes in Equity

The statement of changes in equity reflects information about increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance with International Accounting Standards IAS-1: 'Presentation of Financial Statements' and relevant guidelines of Bangladesh Bank.

2.11 Liquidity Statement (Asset and Liability Maturity Analysis)

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as of the close of the year as per following basis; which are shown in liquidity statement.

a) Balance with other banks and financial institutions, money at call and short notice etc. on the basis of their maturity term;
b) Investments on the basis of their residual maturity term;
c) Loans and advances on the basis of their repayment/maturity schedule;
d) Fixed assets on the basis of their useful lives;
e) Other assets on the basis of their adjustment;
f) Borrowings from other banks and financial institutions, as per their maturity/repayment term;
g) Deposits and other accounts on the basis of their maturity term and behavioural past trend;
h) Other long-term liability on the basis of their maturity term;
i) Provisions and other liabilities on the basis of their settlement;

2.12 Assets and the Basis of their Valuation

The accounting policy set out below have been applied consistently to all periods presented in this Consolidated Balance Sheet and those of the bank and have been applied consistently by the bank.

2.12.01 Cash and Cash Equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and its agent bank, balance with other banks and financial institutions.

2.12.02 Investments

All investments are initially recognised at cost including acquisition charges associated with the investment. Premiums are amortised and discount accredited, using the effective or historical yield method. Accounting treatment of government treasury bills and bonds (categorised as HFT or/and HTM) is made following DOS circular letter no. 5, dated 26 May 2008 and amended as on 28 January 2009 issued by Department of Offsite Supervision of Bangladesh Bank as shown in note no. 6.01.03.

a) Held to Maturity (HTM)

Investments which are intended to be held to maturity are classified as 'Held to Maturity'. These are measured at amortised cost at each year end by considering any discount or premium in acquisition. Any increase or decrease in value of such investments is booked to equity.

b) Held for Trading (HFT)

Investment primarily held for selling or trading is classified in this category. After initial recognition, investments are marked to market weekly.

c) REPO and Reverse REPO

Since 1 September 2010 transactions of REPO, reverse REPO are recorded based on DOS circular No. 6, dated 15 July 2010 and amended up to DOS circular No. 3, dated 30 January 2012 issued by Department of Offsite Supervision of Bangladesh Bank. In case of REPO of both coupon and non-coupon bearing (Treasury bill) security, JBL adjusted the Revaluation Reserve Account for HFT securities and stopped the weekly revaluation (if the revaluation date falls within the REPO period) of the same security.

d) Investment in Unquoted Securities

Investment in unlisted securities is reported at cost under cost method. Adjustment is given for any shortage of book value over cost for determining the carrying amount of investment in unlisted securities. During this year such adjustment was not required.

e) Derivative Investments

Derivatives are financial instruments that derive their value in response to changes in interest rates, financial instrument prices, commodity prices, foreign exchange rates, credit risk and indices. Derivatives are categorized as trading unless they are designated as hedging instruments.

All derivatives are initially recognized and subsequently measured at fair value, with all revaluation gains recognized in the Profit and Loss Account (except where cash flow or net investment hedging has been achieved, in which case the effective portion of changes in fair value is recognized within other comprehensive income).

The bank has no investments in any derivative instruments.

f) Value of Investment has been shown as under:

Investment Class	Initial Recognition	Measurement After Initial Recognition	Recording of Changes
Govt. T-bills/bonds (HFT)	Cost	Fair value	Loss to Profit and Loss Account, gain to revaluation reserve is shown in note no. 6.01.03.02
Govt. T-bills/bonds (HTM)	Cost	Amortised cost	Increase or decrease in value to equity impact is shown in note no. 6.01.03.01.
Debenture/Bond	Cost	Amortised cost	Increase or decrease in value to Profit and Loss Account impact is shown in note. 6.02.
Investment in listed securities	Cost	Fair value	Loss to Profit and Loss Account, gain to revaluation reserve impact is shown in note no. 6.02.02.
Prize bond	Cost	Cost	None

g) Investments in Subsidiary

Investment in subsidiaries is accounted for under the cost method of accounting in the bank's financial statements in accordance with the International Financial Reporting Standards (IFRS)-10 consolidated and separate financial statements. Accordingly, investments in subsidiaries are stated in the bank's balance sheet at cost, less impairment losses if any.

h) Statutory and Non-Statutory Investment

Statutory Investments

Amount which is invested for maintaining statutory liquidity ratio according to Monetary Policy Department (MPD) circular no. 02, dated 10 December 2013 and DOS circular no. 01, dated 19 January 2014 of Bangladesh Bank is treated as statutory investment, these includes Treasury bill, Treasury bond, other govt. securities etc. Details of statutory investments have been given in note no. 6.03.01.

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Non-statutory Investments

All investment except statutory investment is treated as non-statutory investment such as debentures, corporate bond, ordinary shares (quoted and unquoted), preference share etc. Details of non-statutory investments have been given in note no. 6.03.02.

2.12.03 Loans, Advances and Provisions

Loans and advances are stated in gross amount. General provisions on unclassified loans and Off-Balance Sheet items, specific provisions for classified loans, and interest suspense account thereon are shown under other liabilities. Provision is made on the basis of quarter end against classified loans and advances reviewed by the management and instruction contained in BRPD Circular no. 14, dated 23 September 2012, BRPD circular no. 15, dated 23 September 2012, BRPD Circular no. 19, dated 27 December 2012, BRPD Circular no. 05, dated 29 May 2013, BRPD Circular no. 16, dated 18 November 2014, BRPD Circular no. 08, dated 02 August 2015, BRPD Circular no. 12, dated 20 August 2017, BRPD Circular no. 15, dated 27 September 2017, BRPD Circular no. 01, dated 20 February 2018, BRPD Circular no. 07, dated 21 June 2018, BRPD Circular no 13, dated 18 October 2018 and BRPD Circular no. 03, dated 21 April 2019, BRPD circular no. 52 Dated 20 October 2020, BRPD circular no. 16 dated 21 July 2020, BRPD circular No: 56 dated 10 December 2020, BRPD circular No: 3 dated 31 January 2021, BRPD circular No: 5 dated 24 March 2021, BRPD circular No: 19 dated 26 August 2021, BRPD circular No: 50 dated 14 December 2021, BRPD circular No: 53 dated 30 December 2021, and also as per BRPD circular no. 56 dated 10 December 2020, facilities for which payment was deferred during COVID-19 for the year ending provision status are shown in note no. 7.14 and 13.6

a) Interest on Loans and Advances

Interest is calculated on a daily product basis but charged and accounted for on accrual basis. Interest is calculated on unclassified loans and advances and recognized as income during the year. Interest on classified loans and advances is charged and kept in suspense account as per Bangladesh Bank instructions and such interest is not accounted for as income until realised from borrowers. Interest is not charged on bad and loss loans as per guidelines of Bangladesh Bank. Interest on restructured loan (according to BRPD circular no. 04, dated 29 January 2016) and rescheduled loan is not accounted for as income until realisation from borrower.

Bank also recognised interest of the loans and advances except for cash recovery based on the analysis of history of the borrowers which have been approved in the Bank's Audit Committee and Board of Directors as per BRPD Circular No. 56, dated December 10, 2020.

b) Provision for Loans and Advances

Provision for loans and advances are made on quarter basis as well as year-end review by management following instructions contained in BRPD circulars issued by Bangladesh Bank. General Provision on unclassified loans and advances and specific provision on classified loans & advances are given below:

c) Rate of Provision:

Particulars		Short Term Agri. credit	Consumer Financing			SMEF	Loan to BHs/MBs/SDs	All Other Credit
			Other Than HF & LP	HF	LP			
Unclassified	Standard	1%	2%	1%	2%	0.25%	2%	1%
	SMA	0%	2%	1%	2%	0.25%	2%	1%
Classified	SS	5%	20%	20%	20%	20%	20%	20%
	DF	5%	50%	50%	50%	50%	50%	50%
	BL	100%	100%	100%	100%	100%	100%	100%

In addition, provision for loan and advances on United Arab Emirates (U.A.E) branches are made in accordance with U.A.E Central Bank rules and regulations. For restructuring loan, 1% additional provision has been made as per circular no-04 dated 29 January 2015, 1% special provision for COVID 19 as per BRPD 56 dated 10 December 2020. Though there is no internal policy of the bank for keeping provisions against Good Borrowers, an amount of BDT. 2.00 Crore has been kept aside for future settlement for any claim of Good Borrowers against BRPD Circular no-06 Dated 19 March 2015.

d) Presentation of Loans and Advances

Loans and advances are shown at gross amount as assets while interest suspense and loan loss provision against classified advances are shown as liabilities in the Balance Sheet.

e) Write off Loans and Advances

Loans and advances/investments are written off as per guidelines of Bangladesh Bank. These written off loan however will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such written off accounts are meticulously maintained under BRPD circular no. 02, dated 13 January 2003 and BRPD circular no. 13, dated 07 November 2013 and followed up.

f) Securities Against Loan

Project loan: Land and building are taken as security in the form of mortgage and plant & machinery are taken in the form of hypothecation.

Working capital and trading loan: Goods are taken as security in the form of pledge and also goods are taken as security in the form of hypothecation along with land and building as mortgage (value not less than 1.50 times covering the loan amount) in the form of collateral security.

House building loan: Land and building are taken as security in the form of mortgage.

Overdraft: FDRs are taken in lien. The balance in DPS/JBSPS/SDPS/WEDB A/C's is taken in "lien".

Public sector loan: In most cases Govt. Guarantee is taken and no security is taken for government loan and crops loans in agriculture sector.

Counter-party credit ratings of the concerned borrowers are done from time to time and 444 No's parties involving BDT 26,813.95 crore have been rated as such during the year

2.12.04 Property, Plant and Equipment

A. Recognition

a) Fixed assets are stated at cost less accumulated depreciation as per International Accounting Standards IAS-16:
b) 'Property, Plant and Equipment'. Acquisition cost of an asset comprises of the purchase price and any directly attributable cost of bringing the asset to working condition for its intended use.
c) Land & building is recognized at cost at the time of acquisition.

I. The cost means in accordance with the specific requirements of the IFRS, the cost is the amount of cash or cash equivalents paid of the other consideration given to acquire an asset at the time of its acquisition or construction or, where applicable, the amount attributed to that asset initially recognized.

II. The cost of an item of property, plant and equipment is recognized as an asset if-

It is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

B. Depreciation of Fixed Assets:

Depreciation is charged at the following rates on all fixed assets on the basis of estimated useful lives as determined by fixed asset policy of the bank.

Depreciation Policy:

i) In all cases depreciation is calculated on the straight-line method. From the beginning month of the assets acquisition, depreciation is proportionately charged at the applicable rates on purchased assets in the first half of that month. Otherwise, depreciation will be proportionately charged from the beginning of the following month of acquisition. While assets are sold or disposed in the first half of the month, no depreciation will be charged for that month. But depreciation will be charged for the month when the assets are disposed in the second half of the month.

ii) No Depreciation charged on land and land developments.

iii) Methods, Useful life and Rates of Depreciation of fixed assets including intangible assets are given below.

Category of fixed assets	Depreciation Policy		
	Method of Depreciation	Useful Life (Years)	Rate of Depreciation
Land	-	-	Nil
Buildings	Straight Line	40	2.50%
Machineries and equipment			
i) Vault & Strong Room	Straight Line	20	5%
ii) Lift	Straight Line	20	5%
iii) Generator	Straight Line	5	20%
iv) Air cooler	Straight Line	5	20%
v) Fax Machine	Straight Line	5	20%
vi) Photocopy Machine	Straight Line	5	20%
vii) CCTV	Straight Line	5	20%
viii) Camera	Straight Line	5	20%
ix) Note Counting Machine	Straight Line	5	20%
x) Fire Extinguisher & Arms	Straight Line	5	20%
xi) Gun, Bullet	Straight Line	10	10%
xii) Electric Appliances	Straight Line	5	20%
xiii) Other items relevant to Machine & Equipment	Straight Line	5	20%
Furniture and fixtures	Straight Line	10	10%
Motor Vehicles	Straight Line	5	20%
Computers	Straight Line	5	20%
(a) Hardware	Straight Line	5	20%
(b) Software (Intangible Assets)	Straight Line	5	20%

C. Amortization of Intangible Assets:

As per IAS-38, an intangible asset is an identifiable non-monetary asset without physical substance. Amortization of intangible assets refers to the expensing of the cost of the intangible assets of the bank over the total lifetime of those assets.

Bank management also follows a policy for amortization of intangible assets considering the durability and useful lives of items. These intangible assets are booked under the head "Fixed Assets-Intangible Assets" and amortized over their estimated useful lives by charging under the broad head "Depreciation-Amortization of Intangible Assets". Yearly amortized amount is charged in Profit & Loss Account.

D. Recognition of Profit/Loss in case of disposal of Assets:

When the assets are sold, closed down or scrapped, the difference between the net proceeds and the net carrying amount of the assets is recognized as a gain or loss in other operating income or loss in other operating expenses. The cost and accumulated depreciation are eliminated when the disposal of assets from the fixed assets schedule and gain or loss on such disposal assets is reflected in the Profit and Loss Account.

An intangible asset should be derecognized (i.e. eliminated from the balance sheet): (i) on disposal; or (ii) when no future economic benefits are expected from its use or disposal. Gains or losses arising are determined as the difference between: (i) the net disposal proceeds; and (ii) the carrying amount of the asset. Gains or losses are recognized as income or expense in the period in which the retirement or disposal occurs.

E. <u>Determination of Useful Life & Revaluation of Fixed Assets:</u>

After recognition as an asset, an item of property, plant and equipment whose fair value can be measured reliably shall be carried at a revalued amount, being its fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluation shall be made with sufficient regularity to ensure that the carrying amount does not differ materiality from that which would be determined using fair value at the end of the reporting period as per IAS-16.

Useful lives and method of depreciation on fixed assets are reviewed periodically. If useful lives of assets do not differ significantly as these were previously estimated, revaluation of assets does not consider. In case of long time, Useful assets may be revalued as per Bangladesh Bank guideline BRPD-10 with the satisfaction of the external auditor of the bank.

At the time of revaluation of assets, the revalued amount of assets has been transferred to Asset Revaluation Reserve. The revaluation reserve included in equity in respect of an item of property, plant and equipment would be transferred directly to retained earnings when the asset is derecognized. This would involve transferring the whole of the reserve when the asset is retired or disposed of. However, some of the reserve would be transferred as the asset is used by an entity. In such a case, the amount of the reserve transferred would be the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the asset's original cost. Transfers from revaluation reserve to retained earnings are not made through profit or loss as per Para 41 under IAS-16.

F. <u>Impairment of Assets:</u>

The policy for all assets or cash-generating units for the purpose of assessing such assets for impairment is as follows:

The bank assesses at the end of each reporting period or more frequently if events or changes in circumstances indicate that the carrying value of an asset may be impaired, whether there is any indication that an asset may be impaired. If any such indication exits, or when an annual impairment testing for an asset is required, the bank makes an estimate of the asset's recoverable amount. When the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset or cash-generating unit is considered as impaired and is written down to its recoverable amount by debiting to profit & loss account according to IAS-36.

Fixed assets are reviewed for impairment whenever events or charges in circumstances indicate that the carrying amount of an asset may be impaired.

2.12.05 Intangibles Assets

The bank's intangible assets include the value of computer software.

An intangible asset is recognised only when its cost can be measured reliably and it is probable that the expected future economic benefits that are attributable to it will flow to the bank.

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value as at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses.

The useful lives of intangible assets are assessed to be either finite or indefinite. Intangible assets with finite lives are amortised over the useful economic life. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year end.

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Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortization period or method, as appropriate, and they are treated as changes in accounting estimates. The amortization expenses on intangible assets with finite lives is presented as a separate line item in the Profit and Loss Account.

Amortization is calculated using the straight–line method to write down the cost of intangible assets to their residual values over their estimated useful lives as follows:

Category of intangible assets	Useful life
Computer software	5 years

2.12.06 Other Assets

Other assets include all other financial assets, fees, unrealized income receivable, advance for expenditure, stocks of stationery and stamp. Details are shown in note no. 9.00. Receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity. Any part of other assets which is unadjusted for more than 12 months is subject to make provision as per BRPD circular no.14 dated 25 June 2001.

2.12.07 Non-banking Assets

Non-banking assets are acquired on account of the failure of a borrower to repay the loan in time after receiving the decree from the court regarding the right and title of the mortgaged property. There are no assets acquired in exchange for loans during the period of financial statements.

2.12.08 Impairment of Assets

The carrying amount of assets is reviewed as and when considered necessary to determine whether there is any indication of impairment of any asset or group of assets. If any such indication exists, the recoverable amount of such assets is estimated and impairment losses are recognized immediately in the financial statements. The resulting impairment loss is taken to the Profit and Loss Account except for impairment losson revalued assets, which is adjusted against related revaluation surplus to the extent that the impairment lossdoes not exceed the surplus on revaluation of that asset.

2.13 Liabilities and Provision

2.13.01 Borrowings from Other Banks, Financial Institutions and Agents

Borrowings from other banks, financial institutions and agents include borrowing from Bangladesh Bank and International Development Association (IDA) credit for 'Enterprise Growth and Bank Modernisation Project (EGBMP)'. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in note no. 11.00.

2.13.02 Deposits and Other Accounts

Deposits and other accounts include non-interest-bearing current deposit redeemable at call, interest bearing on demand and short-term deposits, savings deposits, fixed deposits and various scheme deposits. These items are brought to account at the gross value of the outstanding balances as shown in note no. 12.00.

2.13.03 Other Liabilities

Other liabilities comprise items such as provision for loans and advances/investments/other assets, taxation, superannuation fund, gratuity fund and off balance sheet exposure and also includes interest payable, interest suspense, accrued expenses etc. Other liabilities are recognised in the balance sheet according to IAS-37, provision, contingent liabilities and contingent assets guidelines of Bangladesh Bank, Income Tax Ordinance, 1984 internal policy of the bank. Provision and accrued expenses are recognized in the financial statements when the bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made on the amount of the obligation. Details are shown in note no. 13.00.

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2.13.04 Provision for Taxation

a) Current Tax

Provision for current income tax has been made as per prescribed rate in the Finance Act, 2019 on the taxable profit as per income tax ordinance 1984, it also complies with IAS-12: 'Income Taxes'. Taxable profit may differ from profit as reported in the Profit and Loss Account as some income or expenses that are taxable or deductible in other year or are never taxable or deductible.

Income tax assessed up to 2002 has been paid and final assessment for 2003-2020 is pending in different stages break up of which is shown in note no. 13.04.01

b) Deferred Tax

Deferred tax is calculated on the taxable/deductible temporary differences between tax base and carrying value of assets and liabilities as required by International Accounting Standards IAS-12: 'Income Taxes'. Deferred tax is not recognised for the following temporary differences:

- on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss;
- related to investments in subsidiaries to the extent that it is probable and will not reverse in the foreseeable future; and
- arising on the initial recognition of goodwill.

Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities against current tax assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognised for unused tax losses, tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Deferred tax relating to unrealised surplus on revaluation of held to maturity (HTM) securities and land and buildings are recognised directly in revaluation reserve as a part of equity and is subsequently recognised in Profit and Loss Account on maturity of the security and disposal of land and buildings. Details of deferred tax calculations for the year are shown in note no. 43.02

2.13.05 Provision for Employee Benefits

The retirement benefits and other employee benefits accrued for the employees of the bank as on reporting date have been accounted for in accordance with the provisions of International Accounting Standards-19-"Employee Benefit".

a) Retirement Benefits

The bank operates two alternative retirement benefit schemes for its permanent employees, elements of which are as follows:

1) Contributory Provident Fund (CPF) Scheme

i. Employees' contribution 10%
ii. Bank's contribution 10%
iii. This fund is operated by a Trustee Board comprising eleven (11) trustees.
iv. The CPF holders enjoy 13% rate of interest on the deposit of own & bank contribution in CPF account.
v. **Gratuity:** Employees bearing contributory provident fund facilities are entitled gratuity for 2 months last basic pay drawn for each completed year of service subject to completion of minimum 5 years of service.

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2) **General Pension Fund Scheme**

i. **Superannuation Fund**

The bank operates Pension Scheme. The bank is paying 40% of basic salary of each employee in each month w.e.f. 2004 to 30 June 2009 to the Superannuation Fund for payment of pension to the retiring employees. The paying rate has been reduced to 25% of basic salary of each employee in each month from 1 July 2009. Again, the rate of contribution to Superannuation Fund has been increased to 40% with effect from 1 October 2012 as per our bank Instruction Circular No.402/12, dated 20 September 2012.

ii. **General Provident Fund (GPF)**

Employees opted for pension is also contributing 5%-25% as per their desire to GPF which is also operated by the same Trustee Board as CPF. The bank does not contribute any amount against the employees to GPF. The employees also enjoy 13% rate of interest on the deposit of GPF amount, as per our bank Instruction Circular No.452/13, dated 28 April 2013.

iii. **Pension and Gratuity Benefit**

Pension and Gratuity benefit payable as at 31 December 2019 has been provided in the books of accounts and presented under other liabilities.

b) **Other Employee Benefits**

1) **Leave Encashment**

The Officer/Staff who has opted for Pension and General Provident Fund, will be entitled to leave encashment facilities up to18 (eighteen) months at the time of retirement as per letter No. 07.00.0000.171.13.006.15-81 dated 14 October 2016 of Finance Division, Ministry of Finance, and Government of Bangladesh. But if anybody has enjoyed leave encashment facilities before retirement, he will be provided with the rest amount after deduction of the amount enjoyed earlier, as per letter No. MF/B & 1/Banking/2/1/80/101 dated 31 May 1980 of previous Banking & Investment Division, Ministry of Finance, and Government of Bangladesh. The leave encashment benefit is paid to the incumbent debiting 'Expenditure A/C Leave Encashment Code No.-1217'.

2) **Death Relief Grant Scheme**

The bank operates a death relief scheme since 1 January 1991, which replaced the previous group insurance scheme. The scheme is applicable to all employees of the bank and payments out of this fund are made to the successors of the employees on their death as per our bank Instruction Circular No.669/16, dated 20 March 2016.

3) **Benevolent Fund**

Benevolent fund was initiated in 1986 and is funded by the monthly subscription of executives/officer/staff, sale proceeds of old newspapers, income from investment and grant from bank's operating profit. Expenditures from these funds are scholarship, awards to the children of employees for securing good result in the public examination and university levels, marriage assistance, retirement benefit and death benefit paid to family members when any employee expires.

2.13.06 Provision for Other Assets

As per Bangladesh Bank, BRPD circular no.14, dated 25 June 2001, the classification and provisioning on other assets have been made and required provisions have been kept considering their recoverability which is shown in note no. 9.07 & 13.10

2.13.07 Provision for Nostro Accounts

According to the guideline of Foreign Exchange Policy Department of Bangladesh Bank, Circular No. FEOD (FEMO)/01/2005-677, dated 13 September 2005, bank has made adequate provision in this year regarding the un-reconciled debit balance as on the date of Balance Sheet which is shown in note no. 13.12.01

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2.13.08 Provision for Off-Balance Sheet Exposures

In compliance with Bangladesh Bank guidelines, Off-Balance Sheet items have been disclosed under contingent liabilities. As per BRPD Circular No.14, dated 23 September 2012, the bank is required to maintain provision @ 1% against Off-Balance Sheet items which is shown in note no. 13.07

2.14 Capital and Shareholders' Equity

2.14.01 Capital Management

The bank has a capital management process for measuring, deploying and monitoring its available capital and assessing its adequacy. This capital management process aims to achieve four major objectives; exceed regulatory thresholds and meet long-term internal capital targets, maintain strong credit rating, manage capital levels commensurate with the risk profile of the bank and provide the banks shareholder with acceptable returns.

Capital is managed in accordance with the board approved capital management planning from time to time. Senior management develops the capital strategy and overseas the capital management planning of the bank. The bank's Accounts and Risk Management Department are playing key role to implement the bank's capital strategy, capital is managed using both regulatory control measure and internal matrix. Banks capital management status of the year ending date is shown at note no. 14.00.

2.14.02 Paid up Capital

Paid up capital represents total amount of shareholder capital that has been paid in full by the Government of Bangladesh *i.e.* ordinary shareholder. In the event of winding-up of the company ordinary shareholder(s) rank after all other shareholders and creditors are fully entitled to any residual proceeds of liquidation.

2.14.03 Statutory Reserve

As per the Banking Companies Act, 1991 (amendment up to 2013) under section-24, it is required for the bank to transfer 20% of its current year's profit before tax to reserve until such reserve equals to its paid-up capital which has been complied by the bank.

2.14.04 Dividends on Ordinary Shares

Dividends on ordinary shares are recognised as a liability and deducted from equity when it is approved by the bank's shareholders meeting. Dividends for the year that are approved after the reporting date are disclosed as an event after the reporting date.

2.14.05 Revaluation Reserve

a) Assets Revaluation Reserve

When an asset's carrying amount is increased as a result of a revaluation, the increased amount should be credited directly to equity under the heading of revaluation surplus/ reserve as per International Accounting Standards IAS-16: 'Property, Plant and Equipment'. The tax effects on revaluation gain are measured and recognised in the financial statements as per Bangladesh Accounting Standards IAS-12: 'Income Taxes'. The flow of Assets Revaluation Reserve is shown in note no-17.00.

b) Revaluation Reserve for HTM & HFT

All HTM securities are amortised at the year end and any increase or decrease of such investment is booked to equity. In case of HFT revaluation, decrease in the present value is recognised in the profit and loss account and any increase is booked to revaluation reserve account as per Bangladesh Bank DOS circular no. 5, dated 28 January 2009. The flow of Revaluation Reserve for HTM & HFT are shown in note no-19.00 and 20.00.

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2.15 Contingent Liabilities and Contingent Assets

A contingent liability is –

Any possible obligation that arises from the past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the bank; or any present obligation that arises from past events but is not recognised because:

- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

Contingent assets are not recognised in the financial statements as this may results in the recognition of income which may never be realised.

2.16 Materiality, Aggregation and Off Setting

Each material item as considered by management significant has been displayed separately in the financial statements. No amount has been set off unless the bank has legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards.

The values of any asset or liability as shown in the Balance Sheet are not off-set by way of deduction from another liability or asset unless there exist a legal right therefore. No such incident existed during the year.

2.17 Revenue Recognition

The revenue during the year has been recognised following all conditions of revenue recognitions as prescribed by Bangladesh Bank guideline and International Accounting Standards IFRS-15: 'Revenue from contract with customer'.

2.17.01 Interest Income

Interest on loans and advances is calculated on daily product basis and accrued at the end of each month, but charged to customers' accounts on quarterly basis. In terms of the provisions of the International Accounting Standards IAS-18: 'Revenue', the interest income is recognised on accrual basis. Interest on classified loans and advances including restructured loan (as per BRPD circular no. 04, dated 29 January 2015) and rescheduled have been credited to interest suspense account with actual receipt of interest there from having credited to income as and when received as per instruction of Bangladesh Bank. Moreover, Interest on Fixed deposits with other banks accounted for on accrual basis.

2.17.02 Interest Income from Investments

Income on investments is recognised on accrual basis. Investment income includes discount on treasury bills, interest on treasury bonds and fixed deposits with other banks. Gain on investments in shares is also included in investment income. Gain is recognised when it is realised.

2.17.03 Fees and Commission Income

Fees and commission income arise on services provided by the bank and recognised on accrual Basis. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

2.17.04 Dividend Income

Dividend income is recognised when the right to receive income is established. Usually this is the ex-dividend date for equity securities. Dividends are presented in investment income.

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2.17.05 Other Operating Income

Other operating income is recognized at the time when it is realized.

2.17.06 Interest Paid on Deposits and Borrowings

Interest paid on borrowings and deposits are calculated on 360 days in a year and recognised on accrual Basis.

2.17.07 Other Operating Expenses

Other operating expenses incurred by the bank are recognised on actual and accrual Basis.

2.18 Directors' Responsibility on Financial Statements

The board of directors' takes the responsibility for the preparation and presentation of these financial statements vide 714th Board Meeting dated 30 April 2022 of the bank.

2.19 Operating Segments

The bank has six reportable segments, as described below, which are the bank's strategic business units. The strategic business units offer different products and services, and are managed separately based on the bank's management and internal reporting structure. For each of the strategic business units, the bank management committee reviews internal management reports on at least a quarterly Basis. The following summary describes the operations in each of the bank's reportable segments. Details have been shown in note no. 52.00.

Segment	Operation
i. Loans & Advances	Includes loans & Advances, other transactions and balances with corporate customers & retail customers.
ii. Treasury	Undertakes the bank's funding and maintenance of SLR, Asset-liability management through borrowings and placement, currency swap and investing in liquid assets such as short-term placements and corporate and government debt securities.
iii. Overseas Branches (UAE)	Four (4) overseas branches of Janata Bank Limited are situated in UAE and operating banking business & money remittance etc. as per head office instructions and other activities as permitted under the banking law of UAE.
iv. Janata Exchange Company Srl, Italy	Janata Exchange Company Srl., Italy, subsidiary company of Janata Bank Limited operates its business in Italy. It performs the activities of money remittance, issue cheques, payment instruments and traveller's cheque and other activities as permitted under the banking law of Italy.
v. Janata Exchange Co, Inc. USA	Janata Exchange Co, Inc. USA subsidiary company of Janata Bank Limited operates its business in USA. It performs the activities of money remittance, issue cheques, payment instruments and traveller's cheque and other activities as permitted under the banking law of USA.
vi. Janata Capital and Investments Limited	Established to do all kinds of merchant banking activities including issue management, underwriting, portfolio management and other transactions.

2.20 Compliance of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of **International** Accounting Standards (IASs) and **International** Financial Reporting Standards (IFRSs). While preparing the financial statements, Janata Bank Limited applied all applicable IAS and IFRS as adopted by ICAB with some exceptions. Details are given below:

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Name of the IFRS	IFRS No.	Status
First-time Adoption International Financial Reporting Standards	1	N/A
Share Based Payment	2	N/A
Business Combinations	3	Complied
Insurance Contracts	4	N/A
Non-current Assets Held for Sale and Discontinued Operations	5	Complied
Name of the IFRS	**IFRS No.**	**Status**
Exploration for and Evaluation of Mineral Resource	6	N/A
Financial Instruments: Disclosures	7	Complied*
Operating Segments	8	Complied
Financial Instruments	9	Complied*
Consolidated Financial Statements	10	Complied
Joint Arrangements	11	N/A
Disclosure of Interests in Other Entities	12	Complied
Fair Value Measurement	13	Complied*
Regulatory Deferral Accounts	14	N/A
Revenue from Contracts with Customers	15	Complied*
Leases	16	Complied (disclosed in note 2.02.01)
Name of the IAS	**IAS No.**	**Status**
Presentation of Financial Statements	1	Complied*
Inventories	2	Complied
Statement of Cash Flows	7	Complied*
Accounting Policies, Changes in Accounting estimates & Errors	8	Complied
Events After the Reporting Period	10	Complied
Income Taxes	12	Complied
Property, Plant and Equipment	16	Complied
Employee Benefits	19	Complied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Complied
Borrowing Costs	23	Complied
Related Party Disclosure	24	Complied
Accounting and Reporting by Retirement Benefits Plans	26	N/A
Separate Financial Statements	27	Complied
Investment in Associates and Joint Ventures	28	Complied
Financial Reporting in Hyperinflationary Economies	29	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	Complied
Earnings Per Share	33	Complied
Interim Financial Reporting	34	Complied
Impairment of Assets	36	Complied
Provisions, Contingent Liabilities and Contingent Assets	37	Complied
Intangible Assets	38	Complied
Investment Property	40	N/A
Agriculture	41	N/A

Note: N/A - Not Applicable

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* Complied to the extent possible subject to compliance to Bangladesh Bank guidelines in these respects which are disclosed in note 2.01.01 to 2.01.15

2.21 Risk Management

The possibility of losses, financial or otherwise is defined as risk. The risks are inherent in banking business in the context of recovery of credit, maintaining liquidity market and operational effect. It is the responsibility of the management to identify, measure and mitigate the risks. The risk management of the bank covers 6 (six) core risk areas in the banking business and issued necessary guidelines as under to control and minimise loss: -

(i) Credit risk management
(ii) Foreign exchange risk management
(iii) Assets- Liability risk management
(iv) Money laundering prevention risk management
(v) Internal control and compliance risk management
(vi) Information and communication technology risk management.

Janata Bank Limited has developed separate guidelines for each of above risk-oriented areas to manage its own core risks. Details have been shown in separate report manual report on core risk management in JBL.

a) Credit Risk Management:

Credit risk is managed through a framework that sets out policies and procedures covering the measurement and management of credit risk in JBL. All credit exposure limits are approved within a defined credit approval authority framework. Loans are the largest and most obvious source of credit risk. Credit risk cannot be fully eliminated; it can be minimized by taking proper management. We have implemented credit risk management policy to mitigate credit risk for maximizing interest income and achieving profit target as well. A high-powered committee is in place for monthly review, monitoring and supervision of risks associated with credit activities.

b) Foreign Exchange Risk Management:

Foreign exchange risk is the risk that a mismatch between the composition of asset and liabilities (in a particular foreign currency) may have an adverse effect on net cash flow and the value of the banks net equity due to movements in exchange rate. Foreign exchange risk is measured and monitored by the Treasury Department. A sound and clear policy for dealing room is stated in the Foreign Exchange Risk Management Guidelines of our bank. Front office, mid office and back office operations, dealing room limits, dealer's individual limit is maintained as per the guidelines to minimize the inherent risk in foreign exchange transactions.

c) Asset-Liability Risk Management:

ALM is a process to manage the composition and pricing of the assets, liabilities and off balance sheet items and aims to control bank's exposure to market risks, with the objective of optimizing net income and net equity value within the overall risk preferences of the bank. It has evolved in response to the problems of banks dealing in a wide range of diversified assets, liabilities and contingent liabilities in times of volatile interest rates and more generally a continuously changing economic environment. The main focus of asset-liability management is to matching of the liabilities and assets in terms of maturity, cost and yield rates. The maturity mismatches and disproportionate changes in the levels of assets and liabilities cause the risks. ALCO of our bank are in force to mitigate these types of risks.

d) Money Laundering Risk Management:

JBL treats the money laundering and terror financing issues as a vital part of its core risk management activities. Bank has formulated its own guidelines for prevention of money laundering approved by the Board of Directors in line with Anti Money Laundering Law and Bangladesh Bank guidelines. Money laundering risk is a national issue. KYC and transaction profile as well CTR & STR reporting is being followed in our bank to minimize money laundering risks.

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e) Internal Control and Compliance Risk Management:

It is a process for assuring the achievement of an organization's objectives with operational effectiveness and efficiency, reliable financial reporting, compliance with laws, regulations and policies. Bank has a separate ICC Division headed by DMD to formulate and implementation of ICC policy to minimize internal control risk. The internal control team also reports to the audit committee/the board of directors at a regular internal.

f) Information and Communication Technology Risk Management:

The rapid development of information and communication technologies (ICTs) has effectively facilitated reorganizing a bank's business processes and streamlining the provision of its products and services in today's dynamic business environment. ICT provides competitive advantage often brings organizations numerous benefits including fast business transactions, increasing automation of business processes, improved customer service and provision of effective decision support in a timely manner. Janata Bank has adopted sufficient measures to minimize ICT risk. ICT policy guidelines includes software security policy, physical security policy, password policy, anti-virus policy, server security policy, IT assets administration and management policy, disaster management policy and system audit policy. Effective implementation of this policy will protect the safety and security of information technology system including assets and software used in the bank.

2.22 Related Party Disclosures

As per International Accounting Standards IAS-24: 'Related Party Disclosures', parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length Basis at commercial rates with its related parties. Related party disclosures have been given in note no. 55.00.

2.23 Litigation

The bank is not a party to any lawsuits except those arising in the normal course of business, which were filed against the default clients for non-performance in loans repayment and against various level of tax authority regarding some disputed tax issues. The bank, however, provides adequate provisions as per guidelines of IAS 37 and Bangladesh Bank circulars have been given in note no. 40 to 46.00.

2.24 Written Off

Write off describes a reduction in recognized value. It refers to recognition of the reduced or zero value of an asset. Generally, it refers to loan for which a return on the loan is now impossible or unlikely. The item's potential return is thus cancelled and removed from ("Written off") the bank's Balance Sheet. Recovery against debts written off is credited to provision or revenue considering the previous position of the loans.

Other assets having no realistic prospect of recovery have been written off against full provision without reducing the claimed amount of the bank. Notional balances against other assets written off have been kept to maintain the detailed memorandum records for such accounts/assets.

2.25 Memorandum Items

The bank has maintained separate register to have control over memorandum items such as bills for collection, stock of travellers' cheques, savings certificates, wage earners bonds, written off loans and advances etc. for such transactions where the bank has only a business responsibility and no legal commitment. However, Bills for Collection is shown under contingent liabilities as per Bangladesh Bank's format of reporting.

2.26 Audit Committee Disclosures

As per policy directives as well as in compliance with the BRPD Circular No. 11, dated 27 October 2013 of Bangladesh Bank, an audit committee of the board of Janata Bank Limited was constituted by the Board of Directors in its 773rd meeting held on 30 December 2002 and thereafter lastly reconstituted in the 625th board meeting of the Bank held on 06 August 2020. The audit committee comprises four members including the chairman who are competent and professionally skilled and

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also the director of the board. The company secretaryacts as a secretary of the audit committee.

During the year 2021, the audit committee of the board conducted 18 (eighteen) meetings in which the following important issues were reviewed/discussed along with others:

- Reviewed summary report of Annual Audit Plan 2021 and Approved Annual Audit Plan for the year 2022 by teAudit & Inspection Division;
- Reviewed compliance status of the commercial audit report, comprehensive inspection report conducted by Bangladesh Bank, and statutory audit report and advised the management to ensure full compliance on a quarterly basis;
- Reviewed the recovery status of classified loans as well as written off the loan and provided necessary guidelines to the management to reduce the NPLs;
- Reviewed the reconciliation performance of inter-branch transaction accounts on a quarterly basis and advisedthe management to keep it regular;
- Discussed the internal audit report on different branches and instructed management to take necessarydisciplinary action against employees who committed fraud forgery;
- Discussed and reviewed the compliance report of a n internal audit conducted on different branches on a quarterly basis;
- Reviewed the annual financial statements and examined whether these are complete and consistent with applicable accounting and reporting standards (IASs & IFRSs) set by respective governing bodies and regulatory authorities;
- Reviewed the report submitted by the Department of Bank Inspection-2, Bangladesh Bank on Internal Control and Compliance Policy (ICC Policy);
- Reviewed the special audit and inspection report on irregularities taken place in Janata Exchange Company Srl. Italy and recommended board approval for taking necessary disciplinary action against responsible persons;
- Checked whether the annual financial statements reflect the complete and concrete information and determined whether the statements are prepared according to existing rules & regulations and standards enforced in the country and as per relevant prescribed accounting standards set by Bangladesh Bank;
- Reviewed External Auditor appointment criteria and process and made the recommendation to the board for appointment of Howladar Yunus & Co Chartered Accountants and M M Rahman & Co Chartered Accountants Firms as statutory auditors of the Bank for the year ended 2021.
- Reviewed External Auditor appointment criteria and process and made the recommendation to the board for the appointment of appointment of Kreston Menon Chartered Accountants as statutory auditors of JBL's four branches in UAE for the year 2021.

2.27 Risk Management Committee Disclosure

A Risk Management Committee, comprising Directors of the Board has been formed in consistence with Bank Company's Act (Amendment), 2013 and directives of BRPD Circular No.11, dated 27 October 2013 ofBangladesh Bank. Our risk management approach includes minimizing undue concentrations of exposure, limiting potential losses from stress events and ensuring the continued adequacy of all our financial resources. The committee plays a vital role in risk management of the bank. It has a long-term plan to develop risk management culture in the bank.

The risk management committee comprises of 6 (Six) members including chairman who are competent and professionally skilled and also the director of the board.

The committee conducted 9 (nine) meetings in the year 2021 where the following important issues were attended:

- Stress Testing Reports September, 2021 to assess the shock absorbing capacity of the bank;
- Credit Risk Assessment and Resolution Report regarding bank's Top-20 borrower Individuals/Institutes/Groups based on September, 2021;

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- Strategic Plan prepared by Audit & Inspection Division;
- Proposed Strategic Plan for 5 years from 2020 to 2024;
- Guidelines for setting interest rate waiver and post-interest waiver liabilities on write-off loan accounts;
- Action-Plan to enrich collateral against borrowers of Taka 50 crore and above;
- Bengali Version of Guidelines on Internal Credit Risk System for Banks (ICRRS);
- Preparation of action plan to improve the quality of the bank's CAMEL rating.
- Internal Capital Adequacy Assessment Process (ICAAP) Report based on December, 2019;
- Recovery status of Restructured Loan up to June, 2021;
- Up to date information regarding creditable loan accounts;
- Action Plan of the Divisional suits file of the disciplinary department;
- To lessen risk weighted assets through increasing Credit Rating of the customer with a view to compensating Capital Shortfall;

2.28 Comparative Information

The accounting policies have been consistently applied by the bank and are consistent with those used in the previous year. Comparative information is reclassified and rearranged wherever necessary to conform to the current presentation.

2.29 Reporting Period

These financial statements of the bank and its subsidiaries cover one calendar year from 01 January 2021 to 31 December 2021.

2.30 Approval of Financial Statement

The financial statements are approved by the board of directors on 30 April 2022.

2.31 Earnings per Share

2.31.01 Basic Earnings per Share

Basic earnings per share (EPS) has been computed by dividing the profit after tax by the weighted average number of ordinary shares outstanding as at 31 December 2021 as per International Accounting Standards (IAS)-33: 'Earnings per Share'.

2.31.02 Diluted Earnings per Share

No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the year under review.

2.32 Events after Reporting Period

Events after the reporting period that provide additional information about the company's position at the Balance Sheet date are reflected in the financial statements in note no. 47.00 as per International Accounting Standards IAS-10: 'Events after the Reporting Period'.

Amount in Taka

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
3.00 Cash					
Cash In Hand (including foreign currencies)	3.01	6,357,015,835	6,177,945,463	6,342,818,664	6,117,812,376
Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currencies)	3.02	43,056,150,192	37,650,384,894	43,056,150,192	37,650,384,894
		49,413,166,027	**43,828,330,357**	**49,398,968,856**	**43,768,197,270**
3.01 Cash in Hand (including foreign currencies)					
Local currency		5,827,537,414	5,295,044,093	5,827,537,414	5,295,044,093
Foreign currencies		529,478,421	882,901,370	515,281,250	822,768,283
		6,357,015,835	**6,177,945,463**	**6,342,818,664**	**6,117,812,376**
3.02 Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currencies)					
Bangladesh Bank					
In local currency		40,174,316,861	33,581,449,977	40,174,316,861	33,581,449,977
In foreign currencies (clearing account)	3.02.01	1,352,414,050	2,636,501,778	1,352,414,050	2,636,501,778
		41,526,730,911	**36,217,951,755**	**41,526,730,911**	**36,217,951,755**
Sonali Bank Limited (as an agent of Bangladesh Bank)-in local currency		1,529,419,281	1,432,433,139	1,529,419,281	1,432,433,139
		43,056,150,192	**37,650,384,894**	**43,056,150,192**	**37,650,384,894**

The aggregated required provision for Balance with Bangladesh Bank and its Agent Bank(s) including foreign currencies is Taka 89.67 Crore due to long pending unreconciled items in balance with Bangladesh Bank and the maintained provision as per Financial Statements for the year ended 31 December 2021 is nil resulting shortfall in maintaining provision is Taka 89.67 Crore.

Janata Bank Limited has calculated the required provision against Balance with Bangladesh Bank and its Agent Bank(s) including foreign currencies as per forbearance letter vide: DOS (CAMS)1157/41 (Dividend)/2022-2296, dated- 28 April 2022 issued by Bangladesh Bank and kept the required provision accordingly adjusting the given forbearance. According to the said forbearance letter, the deficit provision of Taka 89.67 Crore against Balance with Bangladesh Bank and its Agent Bank(s) including foreign currencies shall maintain equally in next 10 years starting from 2022.

3.02.01 Balance with Bangladesh Bank in Foreign Currencies (Clearing Accounts)

Currencies	Amount in 2021	Exchange Rate (Average at BDT)	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
USD	14,863,844	85.35	1,268,629,097	2,533,587,973	1,268,629,097	2,533,587,973
GBP	163,723	115.61	18,927,996	18,670,395	18,927,996	18,670,395
EURO	662,414	97.91	64,856,957	84,243,410	64,856,957	84,243,410
			1,352,414,050	**2,636,501,778**	**1,352,414,050**	**2,636,501,778**

3.03 Disclosures Regarding Maintenance of CRR & SLR

3.03.01 Cash Reserve Requirement (CRR)

As per Monetary Policy Department (MPD) circular No. 03 dated 09 April 2020 of Bangladesh Bank, all scheduled Banks are required to maintain a CRR minimum 4% on bi-weekly average basis of the average total demand and time liabilities of two months prior to current month (i.e. CRR of December 2020 will be based on weekly average balance of October 2020 as per Banking Regulation and Policy Department (BRPD) circular no. 12 dated 06 September 1998) and minimum 3.50% on daily basis. However, JBL has been maintaining its CRR according to policy.

		2021	2020
Average demand and time liabilities		1,001,952,099,000	752,684,236,000
		1,001,952,099,000	**752,684,236,000**
Required reserve (4% of average demand and time liabilities on bi-weekly basis)		40,078,083,960	30,107,369,440
Actual reserve held with Bangladesh Bank*		39,811,492,140	33,195,714,753
Surplus/(shortfall)		**(266,591,820)**	**3,088,345,313**

* As per statements of Bangladesh Bank

* TK. 3,67,20,000.00 kept lien against Bangladesh Bank TT discounting facilities.

3.03.02 Statutory Liquidity Ratio (SLR)

As per MPD circular No. 02 dated 10 December 2013 and Department of Off-Site Supervision (DOS) circular No. 01 dated 19 January 2014 of Bangladesh Bank, all scheduled Banks are required to maintain a SLR minimum 13% on daily basis based on weekly average demand and time liabilities of two months prior to current month (i.e. SLR of December 2020 will be based on weekly average balance of October 2020) against which, JBL has maintained the SLR more than 13% as shown in the Balance Sheet in the following:

		2021	2020
Average demand and time liabilities		1,001,952,099,000	752,684,236,000
		1,001,952,099,000	**752,684,236,000**
Required reserve (13% of average demand and time liabilities)		130,253,772,870	97,848,950,680
Actual reserve held with Bangladesh Bank	3.03.02.01	315,527,000,008	231,013,385,099
Surplus		**185,273,227,138**	**133,164,434,419**

Amount in Taka

	Particulars	Ref. Note	Consolidated		Bank	
			2021	2020	2021	2020
3.03.02.01	**Actual Reserve Held as SLR**					
	Cash in hand				5,133,014,322	4,875,326,582
	Excess of CRR				-	3,088,345,313
	Balance with agent of Bangladesh Bank (Sonali Bank Limited) as per statement				1,529,419,281	1,432,433,139
	Unencumbered approved securities (HTM)	6.01.03.01			168,849,421,035	105,788,415,194
	Unencumbered approved securities (HFT)	6.01.03.02			106,518,635,824	73,848,694,846
	Other eligible securities	6.01.03.03			19,368,342,700	27,181,812,700
	Reverse-repo	6.06			14,128,166,846	14,798,357,325
					315,527,000,008	**231,013,385,099**
4.00	**Balance with Other Banks and Financial Institutions**					
	In Bangladesh	4.01	22,214,027,339	16,509,110,105	22,183,888,964	16,436,610,105
	Outside Bangladesh	4.02	20,231,273,220	21,585,743,511	20,180,779,094	21,510,000,750
			42,445,300,559	**38,094,853,616**	**42,364,668,058**	**37,946,610,855**
4.01	**Balance in Bangladesh**					
	Current deposits	4.01.01	1,560,266	13,281,405	1,560,266	13,281,405
	Short term deposits	4.01.02	392,945	392,945	392,945	392,945
	Fixed deposits	4.01.03	22,212,074,128	16,495,435,755	22,181,935,753	16,422,935,755
			22,214,027,339	**16,509,110,105**	**22,183,888,964**	**16,436,610,105**
4.01.01	**Current Deposits**					
	Banks					
	Q-cash settlement account		1,560,266	13,281,405	1,560,266	13,281,405
			1,560,266	**13,281,405**	**1,560,266**	**13,281,405**
	Non-bank Financial Institutions		-	-	-	-
			1,560,266	**13,281,405**	**1,560,266**	**13,281,405**
4.01.02	**Short Term Deposits**					
	Banks					
	Eastern Bank Limited		42,843	42,843	42,843	42,843
	Dhaka Bank Limited		98,087	98,087	98,087	98,087
	National Bank Limited		32,742	32,742	32,742	32,742
	Dutch Bangla Bank Limited		56,102	56,102	56,102	56,102
	Uttara Bank Limited		73,321	73,321	73,321	73,321
	Social Islami Bank Limited		60,658	60,658	60,658	60,658
	ICB Islamic Bank Limited		29,192	29,192	29,192	29,192
			392,945	**392,945**	**392,945**	**392,945**
	Non-bank Financial Institutions		-	-	-	-
			392,945	**392,945**	**392,945**	**392,945**
4.01.03	**Fixed Deposits**					
	Banks					
	Investment Corporation of Bangladesh		6,800,000,000	4,800,000,000	6,800,000,000	4,800,000,000
	Bangladesh Commerce Bank Limited		-	300,000,000	-	300,000,000
	AB Bank Limited		-	700,000,000	-	700,000,000
	Padma Bank Limited		1,900,000,000	1,400,000,000	1,900,000,000	1,400,000,000
	Union Bank Limited		-	1,300,000,000	-	1,300,000,000
	National Bank Limited		7,000,000,000	1,000,000,000	7,000,000,000	1,000,000,000
	NRB Global Bank Limited		-	700,000,000	-	700,000,000
	EXIM Bank Limited		-	20,000,000	-	-
	Social Islami Bank Limited		30,138,375	30,000,000	-	-
	ICB Islamic Bank Limited		142,935,753	142,935,755	142,935,753	142,935,755
			15,873,074,128	**10,392,935,755**	**15,842,935,753**	**10,342,935,755**
	Non-bank Financial Institutions					
	People's Leasing & Financial Services Limited		380,000,000	380,000,000	380,000,000	380,000,000
	Industrial & Infrastructure Development Finance Company Ltd.		200,000,000	200,000,000	200,000,000	200,000,000
	BD Finance Limited		550,000,000	550,000,000	550,000,000	550,000,000
	Bay Leasing & Investment Limited		100,000,000	100,000,000	100,000,000	100,000,000
	Fareast Finance & Investment Limited		400,000,000	400,000,000	400,000,000	400,000,000
	International Leasing and Finance Limited		350,000,000	300,000,000	350,000,000	300,000,000
	Uttara Finance Limited		1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
	LankaBangla Finance Limited		400,000,000	422,500,000	400,000,000	400,000,000
	Premier Leasing & Finance Limited		620,000,000	500,000,000	620,000,000	500,000,000
	Union Capital Limited		224,000,000	200,000,000	224,000,000	200,000,000
	Reliance Finance Limited		550,000,000	550,000,000	550,000,000	550,000,000

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	Ref. Note	Consolidated		Bank	
		2021	2020	2021	2020
					Amount in Taka
Phoenix Finance Limited		500,000,000	500,000,000	500,000,000	500,000,000
National Finance Limited		100,000,000	100,000,000	100,000,000	100,000,000
FAS Finance & Investment Limited		340,000,000	300,000,000	340,000,000	300,000,000
GSP Finance Limited		200,000,000	200,000,000	200,000,000	200,000,000
Meridian Finance Limited		200,000,000	200,000,000	200,000,000	200,000,000
First Finance Limited		225,000,000	200,000,000	225,000,000	200,000,000
		6,339,000,000	**6,102,500,000**	**6,339,000,000**	**6,080,000,000**
		22,212,074,128	**16,495,435,755**	**22,181,935,753**	**16,422,935,755**

4.02 Balance outside Bangladesh

Debit balance with NOSTRO Accounts

		Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
1	Wells Fargo Bank N. A.	283,654,472	593,963,567	283,654,472	593,963,567
2	Standard Chartered Bank, Kolkata	219,081,214	51,373,295	219,081,214	51,373,295
3	A.B. Bank Limited, Mumbai	153,556,694	75,649,956	153,556,694	75,649,956
4	Bhutan National Bank	18,951,390	2,375,947	18,951,390	2,375,947
5	Rastrya Banijja Bank, Kathmandu	7,533,535	7,492,342	7,533,535	7,492,342
6	Sonali Bank Limited, Kolkata	36,791,796	44,817,677	36,791,796	44,817,677
7	Peoples Bank, Colombo	10,137,316	5,081,181	10,137,316	5,081,181
8	ICICI Bank Limited, Mumbai	33,695,525	22,578,530	33,695,525	22,578,530
9	AMEX Bank Limited, Kolkata	104,033,459	103,464,603	104,033,459	103,464,603
10	Citi Bank, NY	85,602,080	2,671,741,562	85,602,080	2,671,741,562
11	Union Bank of Switzerland	56,904,786	9,901,438	56,904,786	9,901,438
12	Banka-Intesa SPA, Italy	2,659,194	1,245,395	2,659,194	1,245,395
13	Standard Chartered GMBH F.F.	233,795,897	67,537,356	233,795,897	67,537,356
14	Standard Chartered Bank, NY	-	589,061,678	-	589,061,678
15	Commerz Bank F. FURT	-	32,999,657	-	32,999,657
16	Punjab National Bank, Kolkata, India	14,722,548	8,809,332	14,722,548	8,809,332
17	Janata Bank Limited, Abu Dhabi (A/C-1)	3,895	3,900	3,895	3,900
18	Habib American Bank N.Y.	31,897,727	17,315,979	31,897,727	17,315,979
19	Janata Bank Limited, Abu Dhabi (A/C-2)	50,764,060	31,220,436	50,764,060	31,220,436
20	Habib Metropolitan Bank, Pakistan	19,501,494	10,748,493	19,501,494	10,748,493
21	Standard Chartered Bank, Tokyo	31,719,593	12,524,206	31,719,593	12,524,206
22	ICICI Bank Limited (USD), Hong Kong	11,493,552	3,004,535	11,493,552	3,004,535
23	Wachovia Bank, EURO	26,007,918	19,368,520	26,007,918	19,368,520
24	HDFC Bank, Mumbai	50,492,024	59,503,000	50,492,024	59,503,000
25	Alpha Bank A.E. Athens, Greece	6,368,741	2,331,320	6,368,741	2,331,320
26	Mashreq Bank, New York	427,117,759	740,044,820	427,117,759	740,044,820
27	Sonali Bank Limited, London UK (GBP)	27	27	27	27
28	Standard Chartered Bank-London-GBP	235,011,815	-	235,011,815	-
		2,151,498,511	**5,184,158,752**	**2,151,498,511**	**5,184,158,752**
	(i) UAE central bank	15,358,876,662	7,782,525,892	15,358,876,662	7,782,525,892
	(ii) UAE other banks	2,402,938,500	8,225,253,000	2,402,938,500	8,225,253,000
	(iii) UAE foreign banks	267,465,421	318,063,106	267,465,421	318,063,106
	(iv) Italy other banks	50,494,126	75,742,761	-	-
		18,079,774,709	**16,401,584,759**	**18,029,280,583**	**16,325,841,998**
		20,231,273,220	**21,585,743,511**	**20,180,779,094**	**21,510,000,750**

4.02.01 Balance outside Bangladesh in Foreign Currencies (currency wise)

Currencies	Amount in Foreign Currencies (2021)	Exchange Rate (Average at BDT)	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
ACU Dollar	7,837,184	85.2981	668,496,995	332,391,357	668,496,995	332,391,357
Swiss Frank (CHF)	606,072	93.8911	56,904,786	9,901,438	56,904,786	9,901,438
EURO	2,745,565	97.9149	268,831,750	123,482,248	268,831,750	123,482,248
Great Britain Pound (GBP)	2,032,788	115.6125	235,015,737	3,927	235,015,737	3,927
Japanese Yen	42,354,911	0.7489	31,719,593	12,524,206	31,719,593	12,524,206
US Dollar	10,433,856	85.3500	890,529,650	4,705,855,576	890,529,650	4,705,855,576
			2,151,498,511	**5,184,158,752**	**2,151,498,511**	**5,184,158,752**
Dirham (UAE Central Bank)	673,956,394	22.79	15,358,876,662	7,782,525,892	15,358,876,662	7,782,525,892
Dirham (UAE Other Banks)	103,000,000	23.33	2,402,938,500	8,225,253,000	2,402,938,500	8,225,253,000
Dirham (UAE Foreign Banks)	11,464,687	23.33	267,465,421	318,063,106	267,465,421	318,063,106
EURO (JEC, Italy)	515,694	97.91	50,494,126	75,742,761	-	-
			18,079,774,709	**16,401,584,759**	**18,029,280,583**	**16,325,841,998**
			20,231,273,220	**21,585,743,511**	**20,180,779,094**	**21,510,000,750**

Amount in Taka

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020

4.03 Maturity Grouping of Balance with Other Banks and Financial Institutions

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
On demand		-	-	-	-
Not more than one month		18,338,194,561	16,478,249,311	18,338,194,561	16,478,249,311
More than 1 months but less than 3 months		7,850,000,000	4,250,000,000	7,850,000,000	4,250,000,000
More than 3 months but less than 1 year		16,033,473,497	17,075,361,543	16,033,473,497	17,075,361,543
More than 1 year but less than 5 years		-	-	-	-
More than 5 years		223,632,501	291,242,762	143,000,000	143,000,001
		42,445,300,559	**38,094,853,616**	**42,364,668,058**	**37,946,610,855**

4.04 Classification of Balance with Other Banks and Financial Institutions

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
People's Leasing & Financial Services Limited		380,000,000	380,000,000	380,000,000	380,000,000
		380,000,000	**380,000,000**	**380,000,000**	**380,000,000**

4.05 Required Provision for Balance with Other Banks and Financial Institutions

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Classified Balance with Other Banks and Financial Institutions	4.04	380,000,000	380,000,000	380,000,000	380,000,000
Provision maintained	13.12	380,000,000	380,000,000	380,000,000	380,000,000
Provision excess/(shortfall)		-	-	-	-

5.00 Money at Call and Short Notice

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
In Bangladesh	5.01	5,087,255,555	1,188,955,555	5,087,255,555	1,188,955,555
Outside Bangladesh	5.02	-	-	-	-
		5,087,255,555	**1,188,955,555**	**5,087,255,555**	**1,188,955,555**

5.01 In Bangladesh

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Banks					
ICB Islamic Bank Limited		92,355,555	92,355,555	92,355,555	92,355,555
Padma Bank Limited		80,000,000	80,000,000	80,000,000	80,000,000
Midland Bank Limited		-	300,000,000	-	300,000,000
NCC Bank Limited		1,600,000,000	-	1,600,000,000	-
Investment Corporation of Bangladesh		460,000,000	-	460,000,000	-
SBAC Bank Limited		200,000,000	-	200,000,000	-
AB Bank Limited		1,000,000,000	-	1,000,000,000	-
NRB Commercial Bank Limited		-	-	-	-
National Bank Limited		-	150,000,000	-	150,000,000
		3,432,355,555	**622,355,555**	**3,432,355,555**	**622,355,555**
Non-bank Financial Institutions					
Peoples Leasing & Financial Service Limited		160,000,000	160,000,000	160,000,000	160,000,000
LankaBangla Finance Limited		300,000,000	50,000,000	300,000,000	50,000,000
International Leasing and Financial Services Limited		259,900,000	271,600,000	259,900,000	271,600,000
First Finance Limited		35,000,000	35,000,000	35,000,000	35,000,000
IPDC Finance Limited		200,000,000	50,000,000	200,000,000	50,000,000
IDLC Finance Limited		300,000,000	-	300,000,000	-
Delta Brac Housing Finance Corporation Limited		400,000,000	-	400,000,000	-
		1,654,900,000	**566,600,000**	**1,654,900,000**	**566,600,000**
		5,087,255,555	**1,188,955,555**	**5,087,255,555**	**1,188,955,555**

5.02 Outside Bangladesh

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
		-	-	-	-

The aggregated required provision for Money at Call and Short Notice is Taka 54.73 Crore and the maintained provision as per Financial Statements for the year ended 31 December 2021 is nil resulting shortfall in maintaining provision is Taka 54.73 Crore.
Janata Bank Limited has calculated the required provision against Money at Call and Short Notice as per forbearance letter vide: DOS (CAMS)1157/41 (Dividend)/2022-2296, dated- 28 April 2022 issued by Bangladesh Bank and kept the required provision accordingly adjusting the given forbearance. According to the said forbearance letter, the deficit provision of Taka 54.73 Crore against Money at Call and Short Notice shall maintain equally in next 10 years starting from 2022.

6.00 Investments

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Government securities	6.01	308,874,466,005	221,632,176,265	308,874,466,005	221,632,176,265
Other investments	6.02	62,566,611,800	55,695,217,084	58,806,113,324	52,570,859,072
		371,441,077,805	**277,327,393,349**	**367,680,579,329**	**274,203,035,337**

Howladar Yunus & Co. Chartered Accountants

Amount in Taka

		Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
6.01	**Government Securities**					
	Treasury bills - primary	6.01.01	55,726,804,092	22,334,882,010	55,726,804,092	22,334,882,010
	Government notes/bonds/other securities	6.01.02	239,009,595,467	184,484,040,730	239,009,595,467	184,484,040,730
	Prize bond		9,899,600	14,896,200	9,899,600	14,896,200
	Reverse -repo	6.06	14,128,166,846	14,798,357,325	14,128,166,846	14,798,357,325
			308,874,466,005	**221,632,176,265**	**308,874,466,005**	**221,632,176,265**
6.01.01	**Treasury Bills- Primary**					
	91 days Treasury bills		16,737,475,385	9,244,998,750	16,737,475,385	9,244,998,750
	182 days Treasury bills		20,295,868,490	1,702,145,120	20,295,868,490	1,702,145,120
	364 days Treasury bills		18,693,460,217	11,387,738,140	18,693,460,217	11,387,738,140
			55,726,804,092	**22,334,882,010**	**55,726,804,092**	**22,334,882,010**
6.01.02	**Government Notes/ Bonds/ Other Securities**					
	2-15 years Special Treasury Bond		5,585,100,000	14,085,100,000	5,585,100,000	14,085,100,000
	2 years Bangladesh Govt. Treasury Bond		35,940,904,352	23,344,947,931	35,940,904,352	23,344,947,931
	5 years Bangladesh Govt. Treasury Bond		63,222,129,775	42,282,165,901	63,222,129,775	42,282,165,901
	10 years Bangladesh Govt. Treasury Bond		64,278,401,645	58,684,245,690	64,278,401,645	58,684,245,690
	15 years Bangladesh Govt. Treasury Bond		23,807,231,463	16,572,828,036	23,807,231,463	16,572,828,036
	20 years Bangladesh Govt. Treasury Bond		14,382,212,290	8,755,160,697	14,382,212,290	8,755,160,697
	25 years Treasury Bond (JSAP)		-	-		
	1-13 years Special Treasury Bond (BJMC)		5,475,900,000	5,475,900,000	5,475,900,000	5,475,900,000
	ICB		986,652,700	986,652,700	986,652,700	986,652,700
	Remeasured		18,010,373,242	7,662,879,775	18,010,373,242	7,662,879,775
	Government Investment Sukuk 4.69% Bond		2,006,390,000	1,319,860,000	2,006,390,000	1,319,860,000
	Orion Infrastructure Bond 5.00% Bond		3,836,800,000	3,836,800,000	3,836,800,000	3,836,800,000
	Orion Infrastructure Bond 0.00% Bond		1,477,500,000	1,477,500,000	1,477,500,000	1,477,500,000
			239,009,595,467	**184,484,040,730**	**239,009,595,467**	**184,484,040,730**
			294,736,399,559	**206,818,922,740**	**294,736,399,559**	**206,818,922,740**

6.01.03 Investment in Government securities categorised as per Bangladesh Bank's DOS circular No. 05 date 26 May 2008 and DOS circular No. 05 date 28 January

		Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
6.01.03.01	**Held to Maturity (HTM)**				
	Bonds/ Other Securities				
	2 years Bangladesh Govt. Treasury Bond	11,567,617,626	9,528,683,567	11,567,617,626	9,528,683,567
	5 years Bangladesh Govt. Treasury Bond	45,334,113,683	25,269,437,802	45,334,113,683	25,269,437,802
	10 years Bangladesh Govt. Treasury Bond	57,242,594,873	43,185,876,165	57,242,594,873	43,185,876,165
	15 years Bangladesh Govt. Treasury Bond	22,458,599,300	11,391,046,096	22,458,599,300	11,391,046,096
	20 years Bangladesh Govt. Treasury Bond	14,236,122,311	8,750,491,788	14,236,122,311	8,750,491,788
	Remeasured	18,010,373,242	7,662,879,776	18,010,373,242	7,662,879,776
		168,849,421,035	**105,788,415,194**	**168,849,421,035**	**105,788,415,194**
	Total HTM	**168,849,421,035**	**105,788,415,194**	**168,849,421,035**	**105,788,415,194**
6.01.03.02	**Held for Trading (HFT)**				
	Treasury Bill				
	91 days Treasury Bill	16,737,475,385	9,244,998,750	16,737,475,385	9,244,998,750
	182 days Treasury Bill	20,295,868,490	1,702,145,120	20,295,868,490	1,702,145,120
	364 days Treasury Bill	18,693,460,217	11,387,738,140	18,693,460,217	11,387,738,140
		55,726,804,092	**22,334,882,010**	**55,726,804,092**	**22,334,882,010**
	Bonds				
	2 years Bangladesh Govt. Treasury Bond	24,373,286,726	13,816,264,364	24,373,286,726	13,816,264,364
	5 years Bangladesh Govt. Treasury Bond	17,888,016,093	17,012,728,099	17,888,016,093	17,012,728,099
	10 years Bangladesh Govt. Treasury Bond	7,035,806,773	15,498,369,524	7,035,806,773	15,498,369,524
	15 years Bangladesh Govt. Treasury Bond	1,348,632,161	5,181,781,940	1,348,632,161	5,181,781,940
	20 years Bangladesh Govt. Treasury Bond	146,089,979	4,668,909	146,089,979	4,668,909
		50,791,831,732	**51,513,812,836**	**50,791,831,732**	**51,513,812,836**
	Total HFT	**106,518,635,824**	**73,848,694,846**	**106,518,635,824**	**73,848,694,846**

	Ref. Note	Consolidated		Bank	
		2021	2020	2021	2020

Amount in Taka

6.01.03.03 Other Eligible Securities

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
2-15 years Special Treasury Bond		5,585,100,000	14,085,100,000	5,585,100,000	14,085,100,000
1-13 years Special Treasury Bond (BJMC)		5,475,900,000	5,475,900,000	5,475,900,000	5,475,900,000
ICB		986,652,700	986,652,700	986,652,700	986,652,700
Government Investment Sukuk 4.69% Bond		2,006,390,000	1,319,860,000	2,006,390,000	1,319,860,000
Orion Infrastructure Bond 5.00% Bond		3,836,800,000	3,836,800,000	3,836,800,000	3,836,800,000
Orion Infrastructure Bond 0.00% Bond		1,477,500,000	1,477,500,000	1,477,500,000	1,477,500,000
		19,368,342,700	**27,181,812,700**	**19,368,342,700**	**27,181,812,700**
Grand Total (HTM, HFT and Other eligible securities)		**294,736,399,559**	**206,818,922,740**	**294,736,399,559**	**206,818,922,740**

6.02 Other Investments

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Debentures	48.00	4,910,186	45,247,639	4,910,186	45,247,639
Corporate bond	6.02.01	33,007,500,000	32,140,000,000	33,007,500,000	32,140,000,000
Ordinary shares (quoted and unquoted)	6.02.02	26,524,782,397	20,478,576,015	22,793,703,138	17,385,611,433
Preference share	6.02.03	3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000
Financial assets available for sale		19,627,727	20,944,870	-	-
Financial assets held to maturity		9,791,490	10,448,560	-	-
		62,566,611,800	**55,695,217,084**	**58,806,113,324**	**52,570,859,072**

6.02.01 Corporate Bond

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
PBL Subordinated Bond		1,250,000,000	1,600,000,000	1,250,000,000	1,600,000,000
MTBL Subordinated Bond		300,000,000	400,000,000	300,000,000	400,000,000
DBL Subordinated Bond		1,000,000,000	1,300,000,000	1,000,000,000	1,300,000,000
TBL Subordinated Bond		1,400,000,000	1,830,000,000	1,400,000,000	1,830,000,000
UCBL Subordinate Bond		400,000,000	600,000,000	400,000,000	600,000,000
SBL Subordinate Bond		800,000,000	960,000,000	800,000,000	960,000,000
Bank Asia Subordinate Bond		200,000,000	300,000,000	200,000,000	300,000,000
EBL Subordinate Bond		550,000,000	600,000,000	550,000,000	600,000,000
AB Bank Subordinate Bond		1,100,000,000	1,200,000,000	1,100,000,000	1,200,000,000
One Bank Subordinate Bond		200,000,000	300,000,000	200,000,000	300,000,000
IFIC Bank Subordinate Bond		1,400,000,000	600,000,000	1,400,000,000	600,000,000
SEB Bank Subordinate Bond		2,500,000,000	1,300,000,000	2,500,000,000	1,300,000,000
Exim Bank Subordinate Bond		800,000,000	900,000,000	800,000,000	900,000,000
The City Bank Subordinate Bond		637,500,000	750,000,000	637,500,000	750,000,000
Pubali Bank Subordinate Bond		1,100,000,000	1,300,000,000	1,100,000,000	1,300,000,000
Agrani Bank Subordinate Bond		2,400,000,000	3,200,000,000	2,400,000,000	3,200,000,000
First Security Islami Bank Subordinate Bond		1,100,000,000	1,500,000,000	1,100,000,000	1,500,000,000
Rupali Bank Ltd.		1,600,000,000	2,000,000,000	1,600,000,000	2,000,000,000
Premier Bank		1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
Mercantile Bank		800,000,000	1,000,000,000	800,000,000	1,000,000,000
Jamuna Bank		2,570,000,000	400,000,000	2,570,000,000	400,000,000
Padma Bank Ltd		450,000,000	450,000,000	450,000,000	450,000,000
Dutch Bangla Bank Ltd.		800,000,000	1,000,000,000	800,000,000	1,000,000,000
Investment Corporation of Bangladesh (ICB)		4,000,000,000	5,000,000,000	4,000,000,000	5,000,000,000
Ashuganj Power Station Company Ltd. (APSCL)		650,000,000	650,000,000	650,000,000	650,000,000
First Security Islami Bank Perpetual Bond		2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
NRBC Bank Ltd.		2,000,000,000	-	2,000,000,000	-
		33,007,500,000	**32,140,000,000**	**33,007,500,000**	**32,140,000,000**

6.02.01.01 Credit Rating Status of Bond Issuer

	2021	
	Long Term	**Short Term**
PBL Subordinated Bond	AA	ST-2
MTBL Subordinated Bond	AA	ST-2
DBL Subordinated Bond	AA	ST-2
TBL Subordinated Bond	AA2	ST-2
UCBL Subordinate Bond	AA	ST-2
SBL Subordinate Bond	AA	ST-2
Bank Asia Subordinate Bond	AA2	ST-2
EBL Subordinate Bond	AA+	ST-2
AB Bank Subordinate Bond	A+	ST-2
One Bank Subordinate Bond	AA	ST-2
IFIC Bank Subordinate Bond	AA	ST-2
SEB Bank Subordinate Bond	AA	ST-2
Exim Bank Subordinate Bond	AA-	ST-2
The City Bank Subordinate Bond	AA2	ST-2
Pubali Bank Subordinate Bond	AA+	ST-1
Agrani Bank Subordinate Bond	A+(AAA)	ST-2(ST-1)

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	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
					Amount in Taka
First Security Islami Bank Subordinate Bond				A+	ST-2
Rupali Bank Ltd.				A-(AAA)	ST-3(ST-1)
Premier Bank				AA+	ST-1
Mercantile Bank				AA	ST-2
Jamuna Bank				AA2	ST-2
Farmers Bank Ltd				unrated	unrated
Dutch Bangla Bank Ltd.				AA+	ST-1
Investment Corporation of Bangladesh (ICB)				AAA	ST-1
Ashuganj Power Station Company Ltd. (APSCL)				AA	ST-1
First Security Islami Bank Perpetual Bond				A+	ST-2
NRBC Bank Ltd.				A	ST-2

6.02.02 Ordinary Shares

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Quoted- fully paid-up ordinary shares	6.02.02.01	18,145,578,302	13,264,371,921	14,414,499,043	10,171,407,339
Unquoted- fully paid-up ordinary shares	6.02.02.02	8,379,204,095	7,214,204,094	8,379,204,095	7,214,204,094
		26,524,782,397	**20,478,576,015**	**22,793,703,138**	**17,385,611,433**

6.02.02.01 Quoted- fully paid-up ordinary shares 49(a)

Quoted share		16,561,298,805	13,077,087,219	12,830,219,546	9,984,122,637
Quoted share (Special Fund)		1,584,279,497	187,284,702	1,584,279,497	187,284,702
		18,145,578,302	**13,264,371,921**	**14,414,499,043**	**10,171,407,339**

6.02.02.02 Unquoted- fully paid-up ordinary shares 49(b)

Unquoted share		8,379,204,095	7,179,204,094	8,379,204,095	7,179,204,094
Unquoted share (Special Fund)		-	35,000,000	-	35,000,000
		8,379,204,095	**7,214,204,094**	**8,379,204,095**	**7,214,204,094**

6.02.03 Preference Shares 49(c)

Convertible preference share		3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000
		3,000,000,000	**3,000,000,000**	**3,000,000,000**	**3,000,000,000**

6.03 Categorised as Statutory and Non-statutory Investment

Statutory investment portfolio	6.03.01	308,864,566,405	221,617,280,065	308,864,566,405	221,617,280,065
Non-statutory investment portfolio	6.03.02	62,576,511,400	55,710,113,284	58,816,012,924	52,585,755,272
		371,441,077,805	**277,327,393,349**	**367,680,579,329**	**274,203,035,337**

6.03.01 Statutory Investment Portfolio

Held to Maturity (HTM)	6.01.03.01	168,849,421,035	105,788,415,194	168,849,421,035	105,788,415,194
Held for Trading (HFT)	6.01.03.02	106,518,635,824	73,848,694,846	106,518,635,824	73,848,694,846
Other eligible securities	6.01.03.03	19,368,342,700	27,181,812,700	19,368,342,700	27,181,812,700
Reverse -Repo	6.06	14,128,166,846	14,798,357,325	14,128,166,846	14,798,357,325
		308,864,566,405	**221,617,280,065**	**308,864,566,405**	**221,617,280,065**

6.03.02 Non-statutory Investment Portfolio

Debentures	48.00	4,910,186	45,247,639	4,910,186	45,247,639
Corporate Bond	6.02.01	33,007,500,000	32,140,000,000	33,007,500,000	32,140,000,000
Ordinary shares (Quoted and Unquoted)	6.02.02	26,524,782,397	20,478,576,015	22,793,703,138	17,385,611,433
Preference share	6.02.03	3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000
Prize bond		9,899,600	14,896,200	9,899,600	14,896,200
Financial assets available for sale (JEC, Italy)		19,627,727	20,944,870	-	-
Financial assets held to maturity (JEC, Italy)		9,791,490	10,448,560	-	-
		62,576,511,400	**55,710,113,284**	**58,816,012,924**	**52,585,755,272**

6.04 Classified Investments

Debentures		4,910,186	45,247,639	4,910,186	45,247,639
Un-quoted shares		48,497,156	48,497,156	48,497,156	48,497,156
		53,407,342	**93,744,795**	**53,407,342**	**93,744,795**

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	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020

Amount in Taka

6.05 Required Provision for Investment

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
For classified investment	6.04	53,407,342	93,744,795	53,407,342	93,744,795
For difference between market price & cost price of shares*		679,374,397	840,450,945	85,675,411	400,151,959
Total required provision for classified investment		**732,781,739**	**934,195,740**	**139,082,753**	**493,896,754**
Provision maintained	13.09	1,087,924,438	934,524,438	494,225,452	494,225,452
Provision excess/(shortfall)		**355,142,699**	**328,698**	**355,142,699**	**328,698**

* Investment in quoted shares has been valued at the fair value as on the reporting date. As per Bangladesh Bank's DOS circular No. 04 dated 24 November 2011, provisions for diminution value of shares will be made on the difference of average cost and market price. Details given in Note No.-49.00

**The aggregated required provision for investment is Taka 472.65 Crore (quoted shares is Taka 0.02 crore, unquoted share is Taka 4.85 Crore, Debenture is Taka 0.49 Crore and provision relating to investment in Orion Infrastructure Limited is Taka 467.29 crore) and the maintained provision as per Financial Statements for the year ended 31 December 2021 is Taka 49.42 Crore resulting actual shortfall in maintaining provision is Taka 423.23 Crore.

Janata Bank Limited has calculated the required provision against investment as per forbearance letter vide: DOS (CAMS)1157/41 (Dividend)/2022-2296, dated- 28 April 2022 issued by Bangladesh Bank and kept the required provision accordingly adjusting the given forbearance. According to the said forbearance letter, the deficit provision of Taka 423.23 Crore against Investment shall maintain equally in next 10 years starting from 2022.

6.06 Disclosure Regarding outstanding Reverse Repo

	Agreement Date	Reversal Date	Amount as on 31 December 2021	Amount as on 31 December 2020
Pubali Bank Limited	-	-	-	5,489,597,200
Brac Bank Limited	-	-	-	4,958,792,700
Jamuna Bank Limited	26-Dec-21	2/Jan/22	1,484,562,600	1,498,278,440
NRB Bank Limited	29-Dec-21	5-Jan-22	498,968,101	1,164,919,985
Lankabangla Finance Limited	29-Dec-21	5-Jan-22	30,078,183	199,927,800
Jamuna Bank Limited	29-Dec-21	5-Jan-22	932,483,073	1,486,841,200
Midland Bank Limited	26-Dec-21	2-Jan-22	1,427,480,250	-
Midland Bank Limited	28-Dec-21	4-Jan-22	1,533,744,100	-
National Bank Limited	28-Dec-21	4-Jan-22	1,140,784,914	-
Trust Bank Limited	28-Dec-21	4-Jan-22	989,429,000	-
National Housing Finance and Investments Limited	29-Dec-21	5-Jan-22	204,271,500	-
Trust Bank Limited	29-Dec-21	2-Jan-22	966,365,713	-
Jamuna Bank Limited	30-Dec-21	6-Jan-22	989,708,400	-
Midland Bank Limited	30-Dec-21	6-Jan-22	897,353,812	-
National Bank Limited	30-Dec-21	6-Jan-22	1,807,997,400	-
National Housing Finance and Investments Limited	30-Dec-21	6-Jan-22	245,125,800	-
Trust Bank Limited	30-Dec-21	3-Jan-22	979,814,000	-
			14,128,166,846	**14,798,357,325**

6.07 Disclosure Regarding Overall Transaction of Securities Purchased under Reverse Repo

	2021		2020	
	with Bangladesh Bank	with other Banks and FI's	with Bangladesh Bank	with other Banks and FI's
Securities Purchased under Reverse Repo				
Minimum outstanding during the year	-	6,701,707,252	-	185,777,187
Maximum outstanding during the year	-	50,056,039,301	-	23,094,499,806
Daily average outstanding during the year	-	19,981,285,753	-	3,643,225,625
Securities sold under Repo				
Minimum outstanding during the year	-	1,222,990,462	781,500,000	500,000,000
Maximum outstanding during the year	-	4,348,808,511	4,045,660,000	10,414,000,000
Daily average outstanding during the year	-	24,974,969	4,587,900,000	2,491,700,000

6.08 Maturity Grouping of Investment

Receivable

	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Not more than one month	21,984,182,747	28,770,950,696	21,984,182,747	28,770,950,696
More than 1 months but less than 3 months	26,050,953,361	11,243,265,572	26,050,953,361	11,243,265,572
More than 3 months but less than 1 year	59,075,578,741	40,082,717,991	55,315,080,265	36,958,359,979
More than 1 year but less than 5 years	149,398,468,788	106,355,370,838	149,398,468,788	106,355,370,838
Above 5 years	114,931,894,168	90,875,088,252	114,931,894,168	90,875,088,252
	371,441,077,805	**277,327,393,349**	**367,680,579,329**	**274,203,035,337**

7.00 Loans and Advances

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Loans, cash credits, overdrafts etc.	7.01	684,179,427,405	590,322,099,756	682,315,626,853	588,560,517,486
Bills purchased and discounted	7.02	17,341,136,201	16,791,179,735	17,341,136,201	16,791,179,735
		701,520,563,606	**607,113,279,491**	**699,656,763,054**	**605,351,697,221**

Howladar Yunus & Co. Chartered Accountants

	Ref. Note	Consolidated		Bank	
		2021	2020	2021	2020
					Amount in Taka
7.01 Loans, Cash Credits and Overdrafts					
Loans	7.01.01	542,652,078,874	461,022,073,386	540,787,773,394	459,057,884,500
Cash credits	7.01.02	134,510,791,814	121,777,926,771	134,511,296,742	121,980,533,387
Overdrafts	7.01.03	7,016,556,717	7,522,099,599	7,016,556,717	7,522,099,599
		684,179,427,405	**590,322,099,756**	**682,315,626,853**	**588,560,517,486**
7.01.01 Loans					
Rural credit		38,409,825,016	33,247,244,845	38,409,825,016	33,247,244,845
Loan small scale industries		153,370,007,350	146,851,629,658	153,370,007,350	146,851,629,658
Transport loans		581,282,004	473,538,214	581,282,004	473,538,214
General house building loan		3,615,421,283	3,025,043,354	3,615,421,283	3,025,043,354
Loan-general		21,562,495,027	20,869,096,943	21,562,495,027	20,869,096,943
Loan against import merchandise		523,272,844	531,358,989	523,272,844	531,358,989
Loan against trust receipts		36,157,433,285	26,195,687,239	36,157,433,285	26,195,687,239
Packing credit		21,976,948,867	12,245,131,503	21,976,948,867	12,245,131,503
Staff loan	7.01.01.01	53,167,883,860	51,912,840,354	53,167,883,860	51,912,840,354
Loan against DPS/SPS		15,909,621	27,826,426	15,909,621	27,826,426
Credit card		37,948,342	33,298,173	37,948,342	33,298,173
Payment against document (PAD)	7.01.01.02	194,077,139,943	149,957,312,276	194,077,139,943	149,957,312,276
Loan against cash subsidy/cash assistance		963,759,420	763,568,720	963,759,420	763,568,720
Demand loan (Cash)		15,628,131,473	12,391,480,957	15,628,131,473	12,391,480,957
Government Employee House Building Loan		300,315,059	132,826,849	300,315,059	132,826,849
Term Loan (Special Fund) for Capital Market		-	-	400,000,000	400,000,000
Margin loan		2,264,305,480	2,364,188,886	-	-
		542,652,078,874	**461,022,073,386**	**540,787,773,394**	**459,057,884,500**
7.01.01.01 Staff Loan					
Staff house building loan		50,994,939,953	49,706,162,417	50,994,939,953	49,706,162,417
Loans against provident fund		1,549,042	1,568,805	1,549,042	1,568,805
Staff computer loan		195,436,324	215,536,358	195,436,324	215,536,358
Staff motorcycle loan		1,117,625,632	1,236,419,481	1,117,625,632	1,236,419,481
Executive car loan		858,332,909	753,153,293	858,332,909	753,153,293
		53,167,883,860	**51,912,840,354**	**53,167,883,860**	**51,912,840,354**
7.01.01.02 Payment against Document (PAD)					
Payment against document (PAD)-Cash		1,573,660,872	1,581,063,646	1,573,660,872	1,581,063,646
Payment against document (PAD)-AID/ Grant etc.		836,107	836,207	836,107	836,207
Payment against document (PAD)-WES		655,394,910	806,803,072	655,394,910	806,803,072
Payment against document (PAD)-Inland		19,815,750,978	32,347,959,642	19,815,750,978	32,347,959,642
PAD/Demand loan-Back to Back		5,721,641,297	5,325,325,538	5,721,641,297	5,325,325,538
Term Loan-BBLC (rescheduled)		94,575,272,031	95,626,427,290	94,575,272,031	95,626,427,290
Payment against document (PAD)-Garments		249,325,333	241,498,566	249,325,333	241,498,566
Payment against document (PAD)-F.C cash		75,070,934	41,950,496	75,070,934	41,950,496
Payment against document (PAD) -EDF		71,410,187,481	13,985,447,819	71,410,187,481	13,985,447,819
		194,077,139,943	**149,957,312,276**	**194,077,139,943**	**149,957,312,276**
7.01.02 Cash Credits					
Cash credit		129,533,703,115	116,713,782,359	129,534,208,043	116,916,388,975
Export cash credit		4,966,796,078	5,049,906,075	4,966,796,078	5,049,906,075
Weavers cash credit		10,292,621	14,238,337	10,292,621	14,238,337
		134,510,791,814	**121,777,926,771**	**134,511,296,742**	**121,980,533,387**
7.01.03 Overdrafts					
Clean overdraft		48,543,033	48,573,557	48,543,033	48,573,557
Temporary overdraft		631,856,323	627,743,032	631,856,323	627,743,032
Secured overdraft		6,336,157,361	6,845,783,010	6,336,157,361	6,845,783,010
		7,016,556,717	**7,522,099,599**	**7,016,556,717**	**7,522,099,599**
7.02 Bills Purchased and Discounted					
Receivables in Bangladesh	7.02.01	911,362,463	702,459,895	911,362,463	702,459,895
Receivables outside Bangladesh	7.02.02	16,429,773,738	16,088,719,840	16,429,773,738	16,088,719,840
		17,341,136,201	**16,791,179,735**	**17,341,136,201**	**16,791,179,735**

Amount in Taka

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
7.02.01 Receivables in Bangladesh					
Inland bills purchased (IBP)		567,789,298	359,805,196	567,789,298	359,805,196
T.T. purchased		50,000	50,000	50,000	50,000
Local documentary bill purchased (LDBP)		343,523,165	342,604,699	343,523,165	342,604,699
		911,362,463	**702,459,895**	**911,362,463**	**702,459,895**
7.02.02 Receivables outside Bangladesh					
Foreign Documentary Bills Purchased (FDBP)		16,429,773,738	16,088,719,840	16,429,773,738	16,088,719,840
		16,429,773,738	**16,088,719,840**	**16,429,773,738**	**16,088,719,840**
7.03 Loans and Advances (in and outside Bangladesh) including Bills Purchased and Discounted					
In Bangladesh	7.03.01	694,496,818,321	600,994,658,903	692,633,017,769	599,233,076,633
Outside Bangladesh	7.03.02	7,023,745,285	6,118,620,588	7,023,745,285	6,118,620,588
		701,520,563,606	**607,113,279,491**	**699,656,763,054**	**605,351,697,221**
7.03.01 In Bangladesh					
Loans		540,851,497,120	459,515,733,103	538,987,191,640	457,551,544,217
Cash credits		134,029,151,930	121,349,769,331	134,029,656,858	121,552,375,947
Overdrafts		2,887,173,579	3,742,014,360	2,887,173,579	3,742,014,360
Bills purchased and discounted		16,728,995,692	16,387,142,109	16,728,995,692	16,387,142,109
		694,496,818,321	**600,994,658,903**	**692,633,017,769**	**599,233,076,633**
7.03.02 Outside Bangladesh					
Loans		1,800,581,754	1,506,340,283	1,800,581,754	1,506,340,283
Cash credits		481,639,884	428,157,440	481,639,884	428,157,440
Overdrafts		4,129,383,138	3,780,085,239	4,129,383,138	3,780,085,239
Bills purchased and discounted		612,140,509	404,037,626	612,140,509	404,037,626
		7,023,745,285	**6,118,620,588**	**7,023,745,285**	**6,118,620,588**
7.04 Maturity Grouping of Loans and Advances					
Loans and advances are repayable:					
Not more than one month		95,782,487,268	85,428,305,518	95,782,487,268	85,428,305,518
More than 1 months but less than 3 months		91,879,258,760	89,703,416,583	91,879,258,760	89,703,416,583
More than 3 months but not more than 1 year		168,574,968,742	149,431,536,418	168,574,968,742	149,431,536,418
More than 1 year but not more than 5 years		189,587,658,945	163,855,240,671	189,587,658,945	163,855,240,671
More than 5 years		155,696,189,891	118,694,780,301	153,832,389,339	116,933,198,031
		701,520,563,606	**607,113,279,491**	**699,656,763,054**	**605,351,697,221**
7.05 Maturity Grouping of Bills Purchased and Discounted					
Payable within 1 month		4,000,000,000	3,950,000,000	4,000,000,000	3,950,000,000
Over 1 month but less than 3 months		6,250,000,000	7,450,000,000	6,250,000,000	7,450,000,000
Over 3 months but less than 6 months		2,339,766,000	1,868,394,000	2,339,766,000	1,868,394,000
More than 6 months		4,751,370,201	3,522,785,735	4,751,370,201	3,522,785,735
		17,341,136,201	**16,791,179,735**	**17,341,136,201**	**16,791,179,735**
7.06 Loans and Advances on the Basis of Significant Concentration including Bills Purchased and Discounted					
Advances to allied concerns of Directors				-	-
Advances to Managing Director and other Senior Executives				468,783,474	273,638,723
Advances to customer group (amounting more than 10% of bank's total capital):	7.06.01			343,014,300,000	295,844,200,000
Other customers				303,474,579,194	257,594,656,867
Advance to staff				52,699,100,386	51,639,201,631
				699,656,763,054	**605,351,697,221**

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Ref. Note	Consolidated		Bank	
	2021	2020	2021	2020

Amount in Taka

7.06.01 Details of Large Loan (loans and advances allowed to each customer exceed 10% or more of Bank's capital)

Large Loans Details (loan amount more than 10% of Bank's total capital)

As on 31 December 2021 bank total capital is Tk. 63,793,317,621 and 10% of this amount is Tk. 6,379,331,762.

Name of the group	Funded Loan	Non-funded Loan	Total
1) Annontex Group	64,704,200,000	633,400,000	65,337,600,000
2) S Alam Refined Sugar & Others	23,884,500,000	3,401,000,000	27,285,500,000
3) Bangladesh Petroleum Corporation	-	23,522,400,000	23,522,400,000
4) Crescent Group	19,509,400,000	605,000,000	20,114,400,000
5) Orion Group	5,018,400,000	13,954,200,000	18,972,600,000
6) Beximco Group (IKAL-1 & IKAL-2)	15,400,600,000	3,311,300,000	18,711,900,000
7) S. Alam Super Edible Oil Ltd.	13,306,500,000	3,612,400,000	16,918,900,000
8) Bangladesh Agricultural Development Corporation (BADC)	10,780,400,000	6,120,600,000	16,901,000,000
9) Bangladesh Chemical Industries Corporation (BCIC)	8,900,800,000	7,688,700,000	16,589,500,000
10) Thermex Group	16,167,000,000	64,600,000	16,231,600,000
11) Beximco Ltd.	10,084,800,000	4,580,900,000	14,665,700,000
12) Bangladesh Sugar & Food Ind. Corporation	13,969,200,000	-	13,969,200,000
13) Ranka Group	13,228,100,000	77,100,000	13,305,200,000
14) Ratanpur Group	10,777,300,000	1,492,500,000	12,269,800,000
15) Beximco Fashion Ltd.	9,933,200,000	2,148,100,000	12,081,300,000
16) Remex Footwear Ltd.	10,776,200,000	562,700,000	11,338,900,000
17) Crescent Fashion & Design Ltd.	9,466,700,000	1,793,600,000	11,260,300,000
18) Esses Fasion Ltd.	8,536,800,000	2,188,600,000	10,725,400,000
19) S. Alam Vegitable Oil Ltd.	8,510,100,000	887,800,000	9,397,900,000
20) Bextex Garments Ltd.	7,206,600,000	1,881,500,000	9,088,100,000
21) New Dhaka Ind. Ltd.	7,060,800,000	1,953,100,000	9,013,900,000
22) Jamuna Group	4,620,000,000	3,807,100,000	8,427,100,000
23) M/S Escorp Apparels Ltd.	6,014,600,000	2,156,300,000	8,170,900,000
24) Sikder Group	8,015,900,000	-	8,015,900,000
25) M/S Shinepukur Garments Ltd.	5,329,900,000	2,372,400,000	7,702,300,000
26) M/A Bay City Apparels Ltd.	4,904,700,000	2,547,900,000	7,452,600,000
27) M/S Kachpur Apparels Ltd.	4,644,300,000	2,560,200,000	7,204,500,000
28) Beximco Pharmaceuticals Ltd.	4,000,000,000	2,800,000,000	6,800,000,000
29) S. Alam Cold Roll Steels Ltd.	5,543,500,000	1,081,400,000	6,624,900,000
30) Chowdhury Group	6,257,000,000	327,500,000	6,584,500,000
31) Janakantha Group	6,462,800,000	-	6,462,800,000
	343,014,300,000	**98,132,300,000**	**441,146,600,000**

	2021	2020
No. of client	31	24
Total Funded and Non-funded liabilities	441,146,600,000	347,922,800,000
Total Classified loan therein:		
Sub Standard (SS)	-	614,900,000
Doubtful (DF)	-	3,221,200,000
Bad/Loss (BL)	82,379,200,000	85,339,600,000
	82,379,200,000	**89,175,700,000**

Measures taken for recovery of classified loan

Bank as a whole takes following steps to recover its classified loans and advances

i) Sending letters and reminders to customer.
ii) Recovery cell including top management level holds discussion with the clients to recover the loans.
iii) Maintaining special recovery arrangement through loan fair, client gathering, recovery campaign, etc.
iv) Legal proceedings and quick settlement.
v) Providing incentives to employees for cash recovery from classified and written-off loans.

7.07 Geographical Area-wise Loans and Advances

	No. of Branches	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
In Bangladesh					
Urban	418	650,560,755,033	561,143,563,822	648,696,954,481	559,381,981,552
Rural	496	43,936,063,288	39,851,095,081	43,936,063,288	39,851,095,081
Sub total	**914**	**694,496,818,321**	**600,994,658,903**	**692,633,017,769**	**599,233,076,633**
Outside Bangladesh					
Overseas	4	7,023,745,285	6,118,620,588	7,023,745,285	6,118,620,588
Sub total	**4**	**7,023,745,285**	**6,118,620,588**	**7,023,745,285**	**6,118,620,588**
Total	**918**	**701,520,563,606**	**607,113,279,491**	**699,656,763,054**	**605,351,697,221**

Howladar Yunus & Co. Chartered Accountants

Amount in Taka

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020

7.07.01 Loans and Advances (Division wise)

In Bangladesh

	No. of Branches	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Dhaka	229	515,505,955,966	426,630,533,407	513,642,155,414	424,868,951,137
Chattogram	207	97,794,339,400	99,608,777,100	97,794,339,400	99,608,777,100
Sylhet	59	4,135,530,967	3,507,987,270	4,135,530,967	3,507,987,270
Khulna	114	29,626,955,519	27,324,987,823	29,626,955,519	27,324,987,823
Barishal	42	7,825,854,173	7,415,986,255	7,825,854,173	7,415,986,255
Rajshahi	147	20,659,164,537	19,171,483,648	20,659,164,537	19,171,483,648
Rangpur	74	12,752,391,659	11,542,833,283	12,752,391,659	11,542,833,283
Mymensingh	42	6,196,626,100	5,792,070,117	6,196,626,100	5,792,070,117
Sub total	**914**	**694,496,818,321**	**600,994,658,903**	**692,633,017,769**	**599,233,076,633**
Outside Bangladesh					
Overseas units	4	7,023,745,285	6,118,620,588	7,023,745,285	6,118,620,588
Sub total	**4**	**7,023,745,285**	**6,118,620,588**	**7,023,745,285**	**6,118,620,588**
Grand Total	**918**	**701,520,563,606**	**607,113,279,491**	**699,656,763,054**	**605,351,697,221**

7.08 Details of Security/ Collateral with the Bank

	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Movable/immovable assets	342,109,637,292	337,686,146,248	342,109,637,292	337,686,146,248
Government guarantee	1,254,500,000	2,494,800,000	1,254,500,000	2,494,800,000
Financial securities	4,290,786,553	3,769,840,785	4,290,786,553	3,769,840,785
Pledged and other goods	207,252,347,130	98,423,860,324	207,252,347,130	98,423,860,324
Personal guarantee	82,419,448,924	71,547,268,132	82,419,448,924	71,547,268,132
Other securities	64,193,843,707	93,191,364,002	62,330,043,155	91,429,781,732
	701,520,563,606	**607,113,279,491**	**699,656,763,054**	**605,351,697,221**

7.09 Classification Status of Loans and Advances (As a Whole/ Combined)

	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Unclassified				
Standard	417,039,675,634	355,165,677,525	415,175,875,082	353,404,095,255
	417,039,675,634	**355,165,677,525**	**415,175,875,082**	**353,404,095,255**
Special Mention Account (SMA)	120,927,662,625	70,884,114,003	120,927,662,625	70,884,114,003
Special Mention Account for Restructure (SMA-RST)	40,353,300,000	43,701,300,000	40,353,300,000	43,701,300,000
	161,280,962,625	**114,585,414,003**	**161,280,962,625**	**114,585,414,003**
Sub total	**578,320,638,259**	**469,751,091,528**	**576,456,837,707**	**467,989,509,258**
Classified				
Sub-standard	3,164,702,806	3,214,505,110	3,164,702,806	3,214,505,110
Doubtful	1,213,559,966	4,230,548,555	1,213,559,966	4,230,548,555
Bad/loss	118,821,662,575	129,917,134,298	118,821,662,575	129,917,134,298
Sub total	**123,199,925,347**	**137,362,187,963**	**123,199,925,347**	**137,362,187,963**
Grand Total	**701,520,563,606**	**607,113,279,491**	**699,656,763,054**	**605,351,697,221**

7.09.01 Classification Status of Loans and Advances (In Bangladesh)

	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Unclassified				
Standard	410,896,783,080	349,871,708,124	409,032,982,528	348,110,125,854
	410,896,783,080	**349,871,708,124**	**409,032,982,528**	**348,110,125,854**
SMA	120,927,662,625	70,884,114,003	120,927,662,625	70,884,114,003
SMA-RST	40,353,300,000	43,701,300,000	40,353,300,000	43,701,300,000
	161,280,962,625	**114,585,414,003**	**161,280,962,625**	**114,585,414,003**
Sub total (Unclassified-In Bangladesh)	**572,177,745,705**	**464,457,122,127**	**570,313,945,153**	**462,695,539,857**
Classified				
Sub-standard	3,129,684,037	3,213,684,915	3,129,684,037	3,213,684,915
Doubtful	1,209,376,987	4,223,284,561	1,209,376,987	4,223,284,561
Bad/loss	117,980,011,592	129,100,567,300	117,980,011,592	129,100,567,300
Sub total (Classified-In Bangladesh)	**122,319,072,616**	**136,537,536,776**	**122,319,072,616**	**136,537,536,776**
Total Loans and Advances (In Bangladesh)	**694,496,818,321**	**600,994,658,903**	**692,633,017,769**	**599,233,076,633**

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	Ref. Note	Consolidated		Bank	
		2021	2020	2021	2020

Amount in Taka

7.09.02 Classification Status of Loans and Advances (Outside Bangladesh)

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Unclassified					
Standard		6,142,892,554	5,293,969,401	6,142,892,554	5,293,969,401
SMA		-	-	-	-
Sub total (Unclassified-Outside Bangladesh)		**6,142,892,554**	**5,293,969,401**	**6,142,892,554**	**5,293,969,401**
Classified					
Sub-standard		35,018,769	820,195	35,018,769	820,195
Doubtful		4,182,979	7,263,994	4,182,979	7,263,994
Bad/loss		841,650,983	816,566,998	841,650,983	816,566,998
Sub total (Classified-Outside Bangladesh)		**880,852,731**	**824,651,187**	**880,852,731**	**824,651,187**
Total Loans and Advances (Outside Bangladesh)		**7,023,745,285**	**6,118,620,588**	**7,023,745,285**	**6,118,620,588**
Grand Total (Loans and Advances)		**701,520,563,606**	**607,113,279,491**	**699,656,763,054**	**605,351,697,221**

7.10 Industry-wise Segregation of Loans and Advances

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Agriculture		**23,453,800,000**	**20,694,000,000**	**23,453,800,000**	**20,694,000,000**
Industrial (Manufacturing)					
RMG		121,798,400,000	102,739,700,000	121,798,400,000	102,739,700,000
Textile		82,330,900,000	69,438,700,000	82,330,900,000	69,438,700,000
Ship building & ship breaking		6,659,200,000	5,616,000,000	6,659,200,000	5,616,000,000
Agro-based industry		34,003,300,000	35,181,400,000	34,003,300,000	35,181,400,000
		3,523,700,000	-	3,523,700,000	-
		42,539,300,000	-	42,539,300,000	-
Other industrial (large scale)		43,271,200,000	87,725,000,000	43,271,200,000	87,725,000,000
Other industrial (small, medium & cottage)		13,617,100,000	11,483,200,000	13,617,100,000	11,483,200,000
		347,743,100,000	**312,184,000,000**	**347,743,100,000**	**312,184,000,000**
Industrial (service)					
Construction loans		43,284,300,000	37,113,700,000	43,284,300,000	37,113,700,000
Transport & communication		4,792,400,000	4,041,700,000	4,792,400,000	4,041,700,000
Other service industries		38,025,700,000	27,201,800,000	38,025,700,000	27,201,800,000
		86,102,400,000	**68,357,200,000**	**86,102,400,000**	**68,357,200,000**
Consumer credit		**2,022,100,000**	**1,705,500,000**	**2,022,100,000**	**1,705,500,000**
Trade & commerce		**105,689,500,000**	**87,983,700,000**	**105,689,500,000**	**87,983,700,000**
Credit to NBFI		-	-	-	-
Loans to capital market					
Merchant banks		400,000,000	400,000,000	400,000,000	400,000,000
Other than merchant banks		-	-	-	-
Margin loan		2,264,305,480	2,364,188,886	-	-
		2,664,305,480	**2,764,188,886**	**400,000,000**	**400,000,000**
Staff Loan		**53,167,883,860**	**51,912,840,354**	**53,167,883,860**	**51,912,840,354**
Other loans		**80,677,474,266**	**61,511,850,251**	**81,077,979,194**	**62,114,456,867**
		701,520,563,606	**607,113,279,491**	**699,656,763,054**	**605,351,697,221**

7.11 Sector-wise Loans and Advances

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Government	7.11.01	10,900,217,000	10,302,267,000	10,900,217,000	10,302,267,000
Other public	7.11.02	24,482,612,000	19,635,970,000	24,482,612,000	19,635,970,000
Private	7.11.03	666,137,734,606	577,175,042,491	664,273,934,054	575,413,460,221
		701,520,563,606	**607,113,279,491**	**699,656,763,054**	**605,351,697,221**

7.11.01 Government

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Unclassified					
Standard		10,780,376,000	10,044,704,000	10,780,376,000	10,044,704,000
SMA		-	-	-	-
Sub total (Unclassified-Government)		**10,780,376,000**	**10,044,704,000**	**10,780,376,000**	**10,044,704,000**
Classified					
Sub-standard		-	-	-	-
Doubtful		-	-	-	-
Bad/loss		119,841,000	257,563,000	119,841,000	257,563,000
Sub total (Classified-Government)		**119,841,000**	**257,563,000**	**119,841,000**	**257,563,000**
Total Loans and Advances (Government)		**10,900,217,000**	**10,302,267,000**	**10,900,217,000**	**10,302,267,000**

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Amount in Taka

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
7.11.02 Other Public					
Unclassified					
Standard		22,949,124,000	17,578,321,000	22,949,124,000	17,578,321,000
SMA		994,396,000	905,690,000	994,396,000	905,690,000
Sub total (Unclassified- Other Public)		**23,943,520,000**	**18,484,011,000**	**23,943,520,000**	**18,484,011,000**
Classified					
Sub-standard		-	-	-	-
Doubtful		-	-	-	-
Bad/loss		539,092,000	1,151,959,000	539,092,000	1,151,959,000
Sub total (Classified- Other Public)		**539,092,000**	**1,151,959,000**	**539,092,000**	**1,151,959,000**
Total Loans and Advances (Other Public)		**24,482,612,000**	**19,635,970,000**	**24,482,612,000**	**19,635,970,000**
7.11.03 Private					
Unclassified					
Standard		383,310,175,634	327,542,652,525	381,446,375,082	325,781,070,255
		383,310,175,634	**327,542,652,525**	**381,446,375,082**	**325,781,070,255**
SMA		119,933,266,625	69,978,424,003	119,933,266,625	69,978,424,003
SMA-RST		40,353,300,000	43,701,300,000	40,353,300,000	43,701,300,000
		160,286,566,625	**113,679,724,003**	**160,286,566,625**	**113,679,724,003**
Sub total (Unclassified- Private)		**543,596,742,259**	**441,222,376,528**	**541,732,941,707**	**439,460,794,258**
Classified					
Sub-standard		3,164,702,806	3,214,505,110	3,164,702,806	3,214,505,110
Doubtful		1,213,559,966	4,230,548,555	1,213,559,966	4,230,548,555
Bad/loss		118,162,729,575	128,507,612,298	118,162,729,575	128,507,612,298
Sub total (Classified- Private)		**122,540,992,347**	**135,952,665,963**	**122,540,992,347**	**135,952,665,963**
Total Loans and Advances (Private)		**666,137,734,606**	**577,175,042,491**	**664,273,934,054**	**575,413,460,221**
Grand Total (Loans and Advances)		**701,520,563,606**	**607,113,279,491**	**699,656,763,054**	**605,351,697,221**

7.12 Movement of Classified Loans & Advances as a Whole

	Bank 2021	Bank 2020
Opening classified loans & advances	**137,362,187,963**	**146,033,379,326**
Less:		
Cash recovery	2,834,000,000	1,785,400,000
Written-off	10,600,000	12,100,000
Interest waiver	88,600,000	61,400,000
Re-scheduling, re-structuring and partial recovery (considering classified loan as on 31-12-2020)	28,945,500,000	8,966,800,000
	31,878,700,000	**10,825,700,000**
	105,483,487,963	**135,207,679,326**
Add: Newly classified loans & advances	17,716,437,384	2,154,508,637
Balance of classified loans & advances	**123,199,925,347**	**137,362,187,963**

7.13 Loans and Advances Categorized on the Basis of Following Particulars:

	Bank 2021	Bank 2020
i) Loans considered good in respect of which 'the bank is fully secured';	536,225,434,625	390,172,922,237
ii) Loans considered good against which the bank holds no other security than the debtor's	82,419,448,924	71,547,268,132
iii) Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtors;	81,011,879,505	143,631,506,852
iv) Loans adversely classified; provision not maintained there against;	-	-
	699,656,763,054	**605,351,697,221**
v) Loans due by directors or officers of the bank or any of these either separately or jointly with	53,167,883,860	51,912,840,354
vi) Loans due from companies or firms in which the directors of the bank have interest as directors, partners or	-	-
vii) Maximum total amount of advances, including temporary advances made at any time during	53,167,883,860	51,912,840,354
viii Maximum total amount of advances including temporary advances granted during the year to	-	-
ix) Due from banking companies;	-	-

Amount in Taka

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
x) Information in respect of classified loans and advances					
a) Amount of classified loans on which interest has not been charged:				118,821,662,575	129,917,134,298
i) (Decrease)/Increase in provision				5,617,000,000	349,500,000
ii) Amount of written off loan during the year				10,600,000	12,100,000
iii) Amount realized (including adj.) during the year against loan previously written-off:				**1,031,900,000**	**498,200,000**
Cash recovery				875,400,000	477,500,000
Adjustment				156,500,000	20,700,000
b) Amount of provision kept against loans classified as bad/loss as at the reporting date				36,115,800,000	30,498,800,000
c) Interest credited to the Interest Suspense Account				66,603,870,076	62,369,915,491
xi) Details of loans written off					
a) Cumulative amount of written-off loans at the end of the year (b+c)				**50,152,800,000**	**50,142,200,000**
b) Cumulative amount of written-off loans (opening)				50,142,200,000	50,130,100,000
c) Amount of written-off loans during the year				10,600,000	12,100,000
d) Amount realized (including adjustment) against loan previously written-off:				**16,025,800,000**	**14,993,900,000**
Previous years (opening)				14,993,900,000	14,439,300,000
Adjustment for the year 2019				-	56,400,000
Previous years (opening) (restated)				**14,993,900,000**	**14,495,700,000**
Current year				1,031,900,000	498,200,000
e) Net (outstanding) amount of written-off loan at the end of the year (a-d)				34,127,000,000	35,148,300,000
f) Amount of written-off loan for which law suit has been filled				54,833,300,000	60,773,300,000

7.14 Details of Provision for Loans and Advances

	Ref. Note	Bank 2021	Bank 2020
Provisions to be Maintained as per Bangladesh Bank instructions			
For unclassified loan			
Standard		8,071,900,000	6,929,200,000
SMA		5,961,600,000	5,104,200,000
		14,033,500,000	**12,033,400,000**
For classified loan			
Substandard		313,100,000	193,400,000
Doubtful		677,500,000	944,800,000
Bad/loss		36,115,800,000	30,498,800,000
		37,106,400,000	**31,637,000,000**
		51,139,900,000	**43,670,400,000**
Provision maintained			
For unclassified loan	13.06.01	14,033,574,525	12,033,454,519
For classified loan	13.06.02	37,106,357,645	31,637,034,074
		51,139,932,170	**43,670,488,593**
Provision excess/(shortfall)		**32,170**	**88,593**

The aggregated required provision for loans and advances of Janata Bank Limited is Taka 15,346.24 crore and the maintained provision as per Financial Statements for the year ended 31 December 2021 is Taka 5,113.99 Crore (Taka 4,633.99 Crore by charging in Profit & Loss Account in different years and Taka 480 crore by transferring directly from Retained Earnings in 2021) resulting actual shortfall in maintaining provision is Taka 10,232.25 Crore.

Janata Bank Limited has calculated the required provision against Loans and Advances as per forbearance letter vide: DOS (CAMS)1157/41 (Dividend)/2022-2296, dated- 28 April 2022 issued by Bangladesh Bank and kept the required provision accordingly adjusting the given forbearance. According to the said forbearance letter, the deficit provision of Taka 10,232.25 crore against Loans and Advances shall maintain equally in next 10 years starting from 2022.

7.15 Net Loans and Advances

	Ref. Note	Bank 2021	Bank 2020
Gross Loans		699,656,763,054	605,351,697,221
Less: Interest Suspense	13.01	(66,603,870,076)	(62,369,915,491)
Less: Provision for Loans and Advances	13.06	(51,139,932,170)	(43,670,488,593)
		581,912,960,808	**499,311,293,137**

7.16 Suits Filed by the Bank

Types of suit	Number of suit filed 2021	Number of suit filed 2020	Amount 2021	Amount 2020
Artharin	3,272	3,378	160,887,300,000	157,048,300,000
Writ petition	148	175	25,409,100,000	38,135,600,000
Appeal & revision	246	273	35,718,400,000	33,102,300,000
	3,666	**3,826**	**222,014,800,000**	**228,286,200,000**

Amount in Taka

Ref. Note	Consolidated		Bank	
	2021	2020	2021	2020

7.17 Restructured loan as per BRPD Circular No.- 04 dated 29 January 2015

SL.	Name of Borrower	Outstanding Amount as on 31 December 2021	Status before Restructure	Status after Restructure
1.	Thermex Group	6,079,300,000	TK 320.31 Crore Standard & TK 313.34 Crore SMA	SMA
2.	Jamuna Group	4,074,600,000	UC	SMA
3.	Annontex Group	12,014,300,000	TK 548.57 Crore Standard & TK 576.98 Crore SMA	BL
4.	Beximco Group	19,949,900,000	Standard	SMA
5.	Ratanpur Group	6,083,600,000	Standard	SMA under Writ
6.	M R Group	4,165,900,000	Standard	SMA under Writ
		52,367,600,000		

7.18 Disclosure on 178/FRC/APR/2021/27(26) dated 08/12/2021

As on 31 December 2021 68.17% of loan account under clause 2(8) of Financial Reporting Act, 2015 has maintained BRPD Circular Letter-04 dated 04/01/2021 and no loan account could maintain BRPD Circular Letter-35 dated 06/07/2021.

8.00 Fixed Assets including Land, Building, Furniture & Fixtures

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Property, plant, equipment					
Land		4,824,256,000	4,824,256,000	4,824,256,000	4,824,256,000
Building		1,141,263,457	1,174,516,786	1,120,049,117	1,149,712,830
Furniture and fixture		714,276,913	698,954,615	713,750,824	698,062,195
Machinery & equipment		132,963,270	132,148,375	132,611,931	131,860,322
Vehicle		101,819,644	79,797,643	101,819,641	79,797,640
Computer hardware		631,956,541	748,428,679	630,583,799	747,631,042
		7,546,535,825	**7,658,102,098**	**7,523,071,312**	**7,631,320,029**
Intangible asset					
Computer software		1,497,725,694	806,058,059	1,497,609,691	805,910,914
Right of use assets		202,058,021	-	202,058,021	-
Organizational Cost, JEC, USA		-	16,489,334	-	-
		1,699,783,715	**822,547,393**	**1,699,667,712**	**805,910,914**
		9,246,319,540	**8,480,649,491**	**9,222,739,024**	**8,437,230,943**

Details in note - 50.00

9.00 Other Assets

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Income generating					
Investment in share of subsidiary companies	9.01	-	-	4,414,207,803	4,414,207,803
		-	-	**4,414,207,803**	**4,414,207,803**
Non income generating					
Stationery, stamps and material in stock	9.02	138,657,559	125,199,399	138,570,935	125,047,004
Interest accrued on investment		7,570,009,152	7,502,276,137	7,570,009,152	7,502,276,137
Interest receivable on loan		3,415,696,286	3,279,714,326	3,415,696,286	3,279,714,326
Advance deposit		75,618,423	72,936,015	32,943,423	30,648,515
Suspense account	9.03	3,861,673,285	7,206,568,847	3,854,747,127	7,200,553,494
Others	9.04	57,198,264,716	50,333,204,657	56,703,082,277	49,863,003,718
		72,259,919,421	**68,519,899,381**	**71,715,049,200**	**68,001,243,194**
		72,259,919,421	**68,519,899,381**	**76,129,257,003**	**72,415,450,997**

9.01 Investment in Share of Subsidiary Companies

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
In Bangladesh					
Investment to JCIL, Dhaka (subsidiary company)	9.01.01	-	-	4,274,000,000	4,274,000,000
		-	-	**4,274,000,000**	**4,274,000,000**
Outside Bangladesh					
Investment in JEC, Italy (subsidiary company)	9.01.02	-	-	58,617,803	58,617,803
Investment in JEC, USA (subsidiary company)	9.01.03	-	-	81,590,000	81,590,000
		-	-	**140,207,803**	**140,207,803**
		-	-	**4,414,207,803**	**4,414,207,803**

9.01.01 Investment in Janata Capital and Investment Limited, Dhaka (subsidiary company)

Janata Capital and Investment Limited, Dhaka incorporated on 13 April 2010 vide incorporation certificate no.C-83898/10 issued by the Registrar of Joint Stock Companies and Firms (RJSC) with 100% ownership of Janata Bank Limited having Tk. 5,000 million authorized capital and its paid-up capital is Tk. 4,274.00 million. The company starts its operations from 26 September 2010 and its main functions are issue manager, underwriting and portfolio management.

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Ref. Note	Consolidated		Bank	
	2021	2020	2021	2020

Amount in Taka

9.01.02 Investment in Janata Exchange Company Srl, Italy (subsidiary company)

Janata Exchange Company Srl, Italy was incorporated on 18 January 2002 vide Ministry of Finance letter # অম/অবি/ব্যাফি/শা-৭/বিবিধ-১২(২) ২০০০ dated 3 January 2001 and letter # অম/অবি/ব্যাফি/শা-৭/১২(২)২০০০/১৬৪ dated 27 June 2001 with 100% ownership of Janata Bank Limited having authorized capital of ITL 1.00 Billion and its paid-up capital is Euro 600,000.

Apart from Rome Branch, JEC, Italy has another Branch in Milan, Italy, which was established vide MOF's approval Letter # অম/অবি/ব্যাফি বিঃ/শা-১ /১২ /(২)/২০০/ ৩/৫৫২ dated 24 November 2002.

9.01.03 Investment in Janata Exchange Co. Inc., New York, USA (subsidiary company)

Janata Exchange Company, USA was incorporated on 10 April 2012 vide Bangladesh Bank letter # BRPD(M)204/7/2011-342 dated 28 December 2011 and New York

State Department of Financial Services Certification no. MT 103045 with 100% ownership of Janata Bank Limited having paid-up capital is USD 1,000,000.

The liquidation process of Janata Exchange Company Incorporation, USA is under process. License of the company has already been surrendered to the regulator of USA and other regulatory procedure in USA has been completed. The full process of liquidation will be completed once the security deposit for bond of USD 500,000 will be matured and return back to Bangladesh which is expected to be completed by 2022. The fact has been informed to Bangladesh Bank through letter no. JBL/OBD/JECI-USA/Loss-Subsidy/2015-2021/2022, Dated 25 April 2022.

9.02 Stationery, Stamps and Material in Stock

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Stamps		14,693,925	13,935,439	14,693,825	13,924,999
Stationery		122,761,343	110,061,669	122,674,819	109,919,714
Stock of spare parts and electrical goods		1,202,291	1,202,291	1,202,291	1,202,291
		138,657,559	**125,199,399**	**138,570,935**	**125,047,004**

9.03 Suspense Account

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Sundry debtors		550,571,457	580,784,792	543,645,299	574,769,439
Advance against TA/DA		4,499,935	4,296,687	4,499,935	4,296,687
Advance against postage		159,275	116,332	159,275	116,332
Advance for expense for new branch		12,344,116	5,321,864	12,344,116	5,321,864
Gift cheque		511,506	39,750	511,506	39,750
Legal charge		1,508,552	1,482,411	1,508,552	1,482,411
Revenue stamp		118,894	252,658	118,894	252,658
Prize bond/D.S.C/B.S.P etc.		2,441,309,641	5,416,649,500	2,441,309,641	5,416,649,500
Salary/Bonus/Ex-gratia		61,186,101	40,011,195	61,186,101	40,011,195
Pension bill		-	12,000	-	12,000
Airport booth		10,372,626	10,760,032	10,372,626	10,760,032
Petty cash		42,030	9,490	42,030	9,490
Foreign remittance		1,016,114,734	1,138,395,975	1,016,114,734	1,138,395,975
Advance salary paid for concurrent auditor		1,100,277	779,969	1,100,277	779,969
2% Foreign remittance cash incentive		3,144,136	5,459,304	3,144,136	5,459,304
COVID-19 Special motivational allowance		5,883,530	2,196,888	5,883,530	2,196,888
Take on Suspense-TOS		(247,325,825)	-	(247,325,825)	-
Regional Staff College Exp.		132,300	-	132,300	-
		3,861,673,285	**7,206,568,847**	**3,854,747,127**	**7,200,553,494**

9.04 Others

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Sundry assets	9.04.01	7,654,495,586	10,162,263,924	7,347,221,636	9,828,628,430
Tripura Modern Bank		29,463	29,463	29,463	29,463
General blocked account		10,441,963	10,441,963	10,441,963	10,441,963
Cash remittance		591,578,301	650,371,454	591,578,301	650,371,454
Deferred tax assets	9.04.02	8,353,749,500	8,399,902,790	8,349,147,273	8,395,630,950
Advance income tax	9.04.03	32,838,983,578	30,344,104,197	32,655,677,316	30,211,810,592
Inter branch adjustment	9.04.04	7,748,986,325	766,090,866	7,748,986,325	766,090,866
		57,198,264,716	**50,333,204,657**	**56,703,082,277**	**49,863,003,718**

9.04.01 Sundry Assets

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Advance rent paid		84,927,168	143,129,209	84,927,168	141,826,754
Adjusting account debit		3,926,666	31,032,570	3,926,666	31,032,570
DD paid without advice (Local)		25,216,644	139,394,220	25,216,644	139,394,220
DD paid without advice (Foreign)		88,834,297	89,603,243	88,834,297	89,603,243
DD cancelled		53,600	53,600	53,600	53,600
Transfer delivery		72,130	72,130	72,130	72,130
Gift cheque		370,172	12,002	370,172	12,002
Protested bill		329,223,713	299,522,056	329,223,713	299,522,056
Defective notes		30,898,425	27,222,515	30,898,425	27,222,515
Food procurement bill		793,561,607	68,445,805	793,561,607	68,445,805
Revenue stamp		670,969	881,475	670,969	881,475
Exempted interest on agri-loan		7,615,089	8,100,549	7,615,089	8,100,549

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	Ref. Note	Consolidated		Bank	
		2021	2020	2021	2020
					Amount in Taka
Exempted interest on waiver credit		831,175	979,509	831,175	979,509
X.P.B. /Duty draw back		13,898,135	14,452,435	13,898,135	14,452,435
Army pension (Defense)		2,735,609,200	3,123,639,210	2,735,609,200	3,123,639,210
Civil pension		9,157,197	28,721,398	9,157,197	28,721,398
Bank pension		1,043,225,940	1,294,782,594	1,043,225,940	1,294,782,594
Clearing house		49,988,035	54,422,418	49,988,035	54,422,418
Defense certificate/ Prize bond		41,067,073	43,646,882	41,067,073	43,646,882
Till money		128,500	128,500	128,500	128,500
Interest subsidy		135,359	135,359	135,359	135,359
Legal charges		752,400	826,371	752,400	826,371
Cash subsidy		1,555,007	2,253,563	1,555,007	2,253,563
Special exchange		-	368,205,493	-	368,205,493
Cash shortage		52,733,924	52,255,233	16,046	16,046
Interest free block account		56,498	56,498	56,498	56,498
Purchase of Books		39,928	39,286	39,928	39,286
Special exchange adjusting a/c		19,115,525	19,115,524	19,115,525	19,115,524
Construction of building		-	36,413	-	36,413
Accrued interest adjustment a/c		221,920,161	98,616,554	221,920,161	98,616,554
Q-Cash		33,600	1,058,800	33,600	1,058,800
2% F. Remittance Cash Incentive		(7,603,185)	6,506,949	(7,603,185)	6,506,949
Sundry		2,106,480,634	4,244,915,561	1,851,924,562	3,964,821,709
		7,654,495,586	10,162,263,924	7,347,221,636	9,828,628,430

9.04.02 Deferred Tax Assets

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Opening balance 01 January		8,399,902,790	8,266,295,559	8,395,630,950	8,262,656,032
Addition/(released) during the year	43.01.01 (D+F)	(46,153,290)	184,294,559	(46,483,677)	183,662,246
Adjustment during the year	43.01	-	(50,687,328)	-	(50,687,328)
Balance as at 31 December		8,353,749,500	8,399,902,790	8,349,147,273	8,395,630,950

9.04.03 Advance Income Tax

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Advance Income Tax Deducted at Source		13,078,124,556	11,413,831,039	13,011,470,143	11,367,603,419
Income Tax paid in Advance	9.04.03.01	16,529,447,246	15,698,861,382	16,412,795,397	15,612,795,397
Income Tax Refundable	9.04.03.02	3,231,411,776	3,231,411,776	3,231,411,776	3,231,411,776
		32,838,983,578	30,344,104,197	32,655,677,316	30,211,810,592

9.04.03.01 Income Tax Paid in Advance

Year	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
2010	378,782,750	378,782,750	378,782,750	378,782,750
2011	341,550,863	341,550,863	331,550,863	331,550,863
2012	3,290,000,000	3,290,000,000	3,290,000,000	3,290,000,000
2013	2,907,977,539	2,907,977,539	2,887,977,539	2,887,977,539
2014	1,820,583,839	1,820,583,839	1,793,084,853	1,793,084,853
2015	1,773,331,392	1,773,331,392	1,771,399,392	1,771,399,392
2016	2,027,580,611	2,027,580,611	2,020,000,000	2,020,000,000
2017	700,000,000	700,000,000	700,000,000	700,000,000
2018	713,319,206	713,319,206	700,000,000	700,000,000
2019	800,065,000	800,065,000	800,000,000	800,000,000
2020	945,670,182	945,670,182	940,000,000	940,000,000
2021	830,585,864	-	800,000,000	-
	16,529,447,246	15,698,861,382	16,412,795,397	15,612,795,397

9.04.03.02 Income Tax Refundable

Year wise break up of refundable tax:

Year	Assessment year	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
1986	1987-88	8,920,000	8,920,000	8,920,000	8,920,000
1987	1988-89	45,483,231	45,483,231	45,483,231	45,483,231
1988	1989-90	(13,541,574)	(13,541,574)	(13,541,574)	(13,541,574)
1989	1990-91	42,105,695	42,105,695	42,105,695	42,105,695
1990	1991-92	39,903,811	39,903,811	39,903,811	39,903,811
1991	1992-93	50,174,921	50,174,921	50,174,921	50,174,921
1992	1993-94	126,325,623	126,325,623	126,325,623	126,325,623
1993	1994-95	77,281,402	77,281,402	77,281,402	77,281,402
1994	1995-96	104,426,625	104,426,625	104,426,625	104,426,625
1995	1996-97	204,925,123	204,925,123	204,925,123	204,925,123
1996	1997-98	240,322,756	240,322,756	240,322,756	240,322,756
1997	1998-99	225,181,325	225,181,325	225,181,325	225,181,325

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		Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
						Amount in Taka
1998	1999-2000		278,055,805	278,055,805	278,055,805	278,055,805
1999	2000-2001		380,886,212	380,886,212	380,886,212	380,886,212
2000	2001-2002		413,111,301	413,111,301	413,111,301	413,111,301
2001	2002-2003		556,745,027	556,745,027	556,745,027	556,745,027
2002	2003-2004		284,250,246	284,250,246	284,250,246	284,250,246
2003	2004-2005		166,854,247	166,854,247	166,854,247	166,854,247
			3,231,411,776	**3,231,411,776**	**3,231,411,776**	**3,231,411,776**

9.04.04 Inter Branch Adjustment Account

Particulars	Debit Taka	Credit Taka	Net Balance
In 2021			
CIBTA (Bangladesh)	36,464,033,051,579	36,444,988,127,578	19,044,924,001
IBFTA (Bangladesh)	3,308,433,469,919	3,319,603,109,730	(11,169,639,811)
Online inter branch transaction (OIBT)	1,167,865,700,780	1,167,890,195,084	(24,494,304)
Overseas branches	663,973,313,759	664,075,117,320	(101,803,561)
Total	**41,604,305,536,037**	**41,596,556,549,712**	**7,748,986,325**

Subsequent position of the inter branch adjustment account are summarized below:

Particulars	Debit		Credit		Net Balance
	No. of unreconciled entries	Taka	No. of unreconciled entries	Taka	
In 2021					
1 to 6 months	2,360	78,577,974,100	35,771	73,006,207,691	5,571,766,409
6 to 12 months	1,569	3,595,140,283	5,227	8,336,365,851	(4,741,225,568)
More than 12 months	1,886	519,281,879	69,321	29,713,565,521	(29,194,283,642)
Total	**5,815**	**82,692,396,262**	**110,319**	**111,056,139,063**	**(28,363,742,801)**

9.05 Classification of Other Assets

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Unclassified		69,413,635,421	66,106,102,381	73,282,973,003	70,001,653,997
		69,413,635,421	**66,106,102,381**	**73,282,973,003**	**70,001,653,997**
Classified					
Doubtful		806,348,000	743,122,000	806,348,000	743,122,000
Bad/loss		2,039,936,000	1,670,675,000	2,039,936,000	1,670,675,000
		2,846,284,000	**2,413,797,000**	**2,846,284,000**	**2,413,797,000**
Total (Other Assets)		**72,259,919,421**	**68,519,899,381**	**76,129,257,003**	**72,415,450,997**

9.06 Classification of Inter Branch Transactions

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Unclassified		91,659,394,545	234,778,854,313	91,659,394,545	234,778,854,313
		91,659,394,545	**234,778,854,313**	**91,659,394,545**	**234,778,854,313**
Classified					
Doubtful		317,716,757	757,217,274	317,716,757	757,217,274
Bad/loss		215,444,454	142,669,584	215,444,454	142,669,584
		533,161,211	**899,886,858**	**533,161,211**	**899,886,858**
Total (Inter Branch Transactions)		**92,192,555,756**	**235,678,741,171**	**92,192,555,756**	**235,678,741,171**

Details of classified other assets shown in schedule (notes-51.00)

9.07 Provision Required for Other Assets and Inter Branch Transactions

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
For classified other assets:					
Doubtful		403,174,000	371,561,000	403,174,000	371,561,000
Bad/Loss		2,039,936,000	1,670,675,000	2,039,936,000	1,670,675,000
		2,443,110,000	**2,042,236,000**	**2,443,110,000**	**2,042,236,000**
Local Office- ACU Cell		498,335,000	498,335,000	498,335,000	498,335,000
Required Provision (Other Assets)		**2,941,445,000**	**2,540,571,000**	**2,941,445,000**	**2,540,571,000**
For classified Inter branch transactions					
Doubtful		158,858,379	378,608,637	158,858,379	378,608,637
Bad/Loss		215,444,454	142,669,584	215,444,454	142,669,584
Required Provision (Inter branch transactions)		**374,302,833**	**521,278,221**	**374,302,833**	**521,278,221**
Total required provision (Other Assets including Inter branch transactions)		**3,315,747,833**	**3,061,849,221**	**3,315,747,833**	**3,061,849,221**
Total provision maintained	13.10+13.11	3,414,035,108	3,064,035,108	3,414,035,108	3,064,035,108
Provision excess/(shortfall)		**98,287,275**	**2,185,887**	**98,287,275**	**2,185,887**

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Amount in Taka

	Ref. Note	Consolidated		Bank	
		2021	2020	2021	2020
9.08 Total Classified Assets					
Classified Balance with other Bank and FI	4.04	380,000,000	380,000,000	380,000,000	380,000,000
Classified Investment	6.04	53,407,342	93,744,795	53,407,342	93,744,795
Classified Loans and Advances	7.09	123,199,925,347	137,362,187,963	123,199,925,347	137,362,187,963
Classified Other Assets	9.05	2,846,284,000	2,413,797,000	2,846,284,000	2,413,797,000
Classified Inter Branch Transactions	9.06	533,161,211	899,886,858	533,161,211	899,886,858
		127,012,777,900	**141,149,616,616**	**127,012,777,900**	**141,149,616,616**

9.09 Total Classified Assets and Provision Maintained

	Bank			
	Classified Amount as on 31 December 2021	Required amount of Provision as on 31 December 2021	Provision Maintained as on 31 December 2021	Provision Excess/ (Shortfall) as on 31 December 2021
Classified Balance with other Bank and FI	380,000,000	380,000,000	380,000,000	-
Classified Investment	53,407,342	139,082,753	494,225,452	355,142,699
Classified Loans and Advances	123,199,925,347	51,139,900,000	51,139,932,170	32,170
Classified Other Assets	2,846,284,000	2,941,445,000	3,039,732,275	98,287,275
Classified Inter Branch Transactions	533,161,211	374,302,833	374,302,833	-
	127,012,777,900	**54,974,730,586**	**55,428,192,730**	**453,462,144**

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
10.00 Non-Banking Assets		-	-	-	-
		-	-	-	-
11.00 Borrowings from Other Banks, Financial Institutions and Agents					
In Bangladesh	11.01	14,604,695,786	16,713,628,886	14,604,695,786	16,713,628,886
Outside Bangladesh	11.02	4,159,857,807	86,211,361	4,159,857,807	86,211,361
		18,764,553,593	**16,799,840,247**	**18,764,553,593**	**16,799,840,247**
11.01 Borrowing in Bangladesh					
From Bangladesh Bank	11.01.01	2,541,785,275	1,650,718,375	2,541,785,275	1,650,718,375
JBL Subordinated Bond		12,000,000,000	15,000,000,000	12,000,000,000	15,000,000,000
IDA Credit for EGBMP		62,910,511	62,910,511	62,910,511	62,910,511
		14,604,695,786	**16,713,628,886**	**14,604,695,786**	**16,713,628,886**
11.01.01 From Bangladesh Bank					
Re-finance for Loan to Unemployed Doctors		1,600,000	1,600,000	1,600,000	1,600,000
Re-finance Fund from B.B. against Loans to Public Sector Jute Mills		1,254,475,000	1,386,525,000	1,254,475,000	1,386,525,000
Re-finance Fund from B.B. against Jute Loans		-	107,600,000	-	107,600,000
Re-finance Scheme for 3000 Crore MFI		7,500,000	-	7,500,000	-
Re-finance Scheme for 3000 Crore Direct FI		300,000,000	-	300,000,000	-
B.B. 10 Taka Puno Orthayon Scheme		4,595,375	5,378,375	4,595,375	5,378,375
B.B. loan for Milk Production		24,424,000	148,045,000	24,424,000	148,045,000
B.B. Refinance scheme as W/C for Agriculture Sector due to COVID-19		949,190,900	1,570,000	949,190,900	1,570,000
		2,541,785,275	**1,649,148,375**	**2,541,785,275**	**1,650,718,375**
11.02 Borrowing outside Bangladesh					
(i) Credit Balances with NOSTRO Accounts					
1 Bank of Montreal, Canada		-	34,002	-	34,002
2 Standard Chartered Bank, London		-	79,725,893	-	79,725,893
3 Commerce Bank-Frankfruit		10,343,045	-	10,343,045	-
4 Standard Chartered Bank N.Y.		4,148,113,376	-	4,148,113,376	-
		4,158,456,421	**79,759,895**	**4,158,456,421**	**79,759,895**
(ii) Credit Balances with VOSTRO Accounts					
1 Union Bank of India (Mumbai)		-	5,050,080	-	5,050,080
2 Rastriya Banijja Bank, Kathmandu (Nepal)		1,401,386	1,401,386	1,401,386	1,401,386
		1,401,386	**6,451,466**	**1,401,386**	**6,451,466**
		4,159,857,807	**86,211,361**	**4,159,857,807**	**86,211,361**

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Amount in Taka

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020

11.03 Currency-wise Grouping

Currencies	Amount in foreign currencies (2021)	Exchange Rate (Average at BDT)	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
ACU Dollar	16,570	85.30	1,401,386	6,451,466	1,401,386	6,451,466
EURO	105,633	97.91	10,343,045	-	10,343,045	-
USD	48,601,211	85.35	4,148,113,376	79,725,893	4,148,113,376	79,725,893
CAD	-	-	-	34,002	-	34,002
			4,159,857,807	**86,211,361**	**4,159,857,807**	**86,211,361**

11.04 Security-wise Grouping

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Secured (by Bangladesh Bank deposits)		2,541,785,275	1,650,718,375	2,541,785,275	1,650,718,375
Unsecured		16,222,768,318	15,149,121,872	16,222,768,318	15,149,121,872
		18,764,553,593	**16,799,840,247**	**18,764,553,593**	**16,799,840,247**

11.05 Maturity-wise Grouping

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Repayable on demand		-	-	-	-
Others (based on agreed maturity dates and periods of notice)		18,764,553,593	16,799,840,247	18,764,553,593	16,799,840,247
		18,764,553,593	**16,799,840,247**	**18,764,553,593**	**16,799,840,247**

12.00 Deposits and Other Accounts

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Current accounts and other accounts	12.01	90,065,214,972	81,532,491,012	89,889,651,735	81,385,309,457
Bills payable	12.02	4,734,911,508	7,103,498,088	4,734,911,508	7,103,498,088
Savings bank deposits	12.03	361,148,666,415	373,962,674,180	364,093,563,173	374,302,278,705
Fixed deposits	12.04	557,533,132,904	361,280,429,666	557,490,377,188	361,216,875,666
		1,013,481,925,799	**823,879,092,946**	**1,016,208,503,604**	**824,007,961,916**

12.01 Current Accounts and Other Accounts

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Current account		64,295,506,201	59,696,867,349	64,119,942,964	59,549,685,794
Overdue fixed deposits		122,930,182	75,320,981	122,930,182	75,320,981
Deposit from bank		-	47,859	-	47,859
Call deposit		1,172	1,256	1,172	1,256
Q-Cash deposit		44,686,458	71,595,879	44,686,458	71,595,879
Other account	12.01.01	25,602,090,959	21,688,657,688	25,602,090,959	21,688,657,688
		90,065,214,972	**81,532,491,012**	**89,889,651,735**	**81,385,309,457**

12.01.01 Other Account

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Sundry deposits*		17,703,054,525	17,157,907,148	17,703,054,525	17,157,907,148
Foreign currency deposits-WES		959,754,082	619,385,695	959,754,082	619,385,695
Foreign currency deposits-FCD		6,938,553,260	3,910,635,753	6,938,553,260	3,910,635,753
Convertible taka account		729,092	729,092	729,092	729,092
		25,602,090,959	**21,688,657,688**	**25,602,090,959**	**21,688,657,688**

*Recovery of written-off loan amounting Tk. 68,300,000 has been included in sundry deposit

12.02 Bills Payable

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Pay order issued		3,969,866,331	6,154,854,083	3,969,866,331	6,154,854,083
Pay slip issued		29,513,825	23,007,455	29,513,825	23,007,455
Demand draft payable		582,039,235	770,154,568	582,039,235	770,154,568
Telephonic transfer payable		1,097,354	1,101,954	1,097,354	1,101,954
Mobile transfer payable		426,235	1,266,206	426,235	1,266,206
Foreign money transfer		60,500	60,500	60,500	60,500
Home remittance scheme		21,200	21,200	21,200	21,200
Foreign remittance payable		150,542,454	151,717,748	150,542,454	151,717,748
FDD payable		1,344,374	1,314,374	1,344,374	1,314,374
		4,734,911,508	**7,103,498,088**	**4,734,911,508**	**7,103,498,088**

12.03 Savings Bank Deposits

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Savings deposit		213,179,871,453	195,876,564,704	213,179,871,453	195,876,564,704
SB-general		4,625,548	5,121,471	4,625,548	5,121,471
Gift cheque		2,679,048	2,752,951	2,679,048	2,752,951
Special notice deposits (SND)		146,443,247,978	176,507,143,723	149,388,144,736	176,846,748,248
Convertible Taka account-STD		456,679,892	630,204,769	456,679,892	630,204,769
Other deposit	12.03.01	1,061,562,496	940,886,562	1,061,562,496	940,886,562
		361,148,666,415	**373,962,674,180**	**364,093,563,173**	**374,302,278,705**

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Particulars	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
12.03.01 Other Deposit					
Resident foreign currency deposits		1,231,570	1,222,904	1,231,570	1,222,904
JB school banking		1,060,330,926	939,663,658	1,060,330,926	939,663,658
		1,061,562,496	**940,886,562**	**1,061,562,496**	**940,886,562**
12.04 Fixed Deposits					
Fixed deposits		534,069,628,490	332,745,379,450	534,026,872,774	332,681,825,450
Non resident foreign currency deposit (NRFCD)		6,271,350,374	3,778,093,960	6,271,350,374	3,778,093,960
Various deposit scheme	12.04.01	17,192,154,040	24,756,956,256	17,192,154,040	24,756,956,256
		557,533,132,904	**361,280,429,666**	**557,490,377,188**	**361,216,875,666**
12.04.01 Various Deposit Scheme					
Deposit pension scheme (DPS)		12,074,370	7,400,275	12,074,370	7,400,275
Janata bank savings pension scheme (JBSPS)		14,162,846	21,116,253	14,162,846	21,116,253
Janata bank deposit scheme (JBDS)		5,670,907,029	7,634,687,351	5,670,907,029	7,634,687,351
Medical deposit scheme (MDS)		175,690,951	508,115,724	175,690,951	508,115,724
Education deposit scheme (EDS)		247,231,555	376,271,709	247,231,555	376,271,709
Janata bank monthly savings scheme (JBMSS)		1,173,359,213	1,901,416,922	1,173,359,213	1,901,416,922
Janata bank special deposit scheme (JBSDS)		1,826,416,931	5,514,671,738	1,826,416,931	5,514,671,738
Retirement savings scheme (RSS)		8,752,120	6,170,125	8,752,120	6,170,125
Janata bank limited retirement savings scheme (JBLRSS)		247,045,496	316,513,136	247,045,496	316,513,136
Janata bank masik amanat prokalpa (JBMAPro)		134,554,056	240,762,869	134,554,056	240,762,869
Janata bank double benefit scheme (JBDBS)		1,631,708,410	4,586,980,477	1,631,708,410	4,586,980,477
Janata bank monthly benefit scheme (JBMBS)		25,525,263	31,985,900	25,525,263	31,985,900
Non-resident pension scheme (NRPS)		2,135,670	7,615,783	2,135,670	7,615,783
Janata deposit scheme (JDS)		5,802,836,207	3,561,521,581	5,802,836,207	3,561,521,581
Janata hajj deposit scheme (JHDS)		18,428,973	14,092,080	18,428,973	14,092,080
Janata Millionaire Deposit Scheme		1,491,481	-	1,491,481	-
Janata bank nari kallyan sanchay prokolpo (JBNKSP)		199,833,469	27,634,333	199,833,469	27,634,333
		17,192,154,040	**24,756,956,256**	**17,192,154,040**	**24,756,956,256**
12.05 Deposits and Other Accounts (Category wise)					
Inter-bank deposits		-	47,859	-	47,859
Other deposits		1,013,481,925,799	823,879,045,087	1,016,208,503,604	824,007,914,057
		1,013,481,925,799	**823,879,092,946**	**1,016,208,503,604**	**824,007,961,916**

12.06 Deposits & Other Accounts (Geographical Location wise)

	No. of Branches	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
In Bangladesh					
Urban	418	820,915,524,250	651,835,223,974	823,642,102,055	652,143,582,830
Rural	494	171,813,631,632	155,454,556,923	171,813,631,632	155,454,556,923
Sub total	**912**	**992,729,155,882**	**807,289,780,897**	**995,455,733,687**	**807,598,139,753**
Outside Bangladesh					
Overseas	4	20,752,769,917	16,589,312,049	20,752,769,917	16,409,822,163
Sub total	**4**	**20,752,769,917**	**16,589,312,049**	**20,752,769,917**	**16,409,822,163**
Total	**916**	**1,013,481,925,799**	**823,879,092,946**	**1,016,208,503,604**	**824,007,961,916**

12.06.01 Deposits and other accounts (division wise)

	No. of Branches	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
In Bangladesh					
Dhaka	229	551,612,107,424	411,160,544,569	554,338,685,229	411,468,903,425
Chattogram	206	257,675,432,047	238,579,807,481	257,675,432,047	238,579,807,481
Sylhet	59	24,008,620,710	18,739,741,991	24,008,620,710	18,739,741,991
Khulna	114	47,892,589,652	41,639,667,218	47,892,589,652	41,639,667,218
Barishal	42	14,863,165,821	14,362,684,051	14,863,165,821	14,362,684,051
Rajshahi	147	52,891,885,958	43,963,436,092	52,891,885,958	43,963,436,092
Rangpur	73	27,346,405,933	24,596,543,732	27,346,405,933	24,596,543,732
Mymensigh	42	16,438,948,337	14,247,355,763	16,438,948,337	14,247,355,763
Sub total	**912**	**992,729,155,882**	**807,289,780,897**	**995,455,733,687**	**807,598,139,753**
Outside Bangladesh					
Overseas units	4	20,752,769,917	16,589,312,049	20,752,769,917	16,409,822,163
Sub total	**4**	**20,752,769,917**	**16,589,312,049**	**20,752,769,917**	**16,409,822,163**
Grand Total	**916**	**1,013,481,925,799**	**823,879,092,946**	**1,016,208,503,604**	**824,007,961,916**

Amount in Taka

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
12.07 Sector wise Deposit including Bills Payable					
Presidency, prime minister office and judiciary		32,199,290,000	24,130,033,000	32,199,290,000	24,130,033,000
Autonomous and semi-autonomous bodies		113,364,894,000	68,738,662,000	113,364,894,000	68,738,662,000
Other public sector		380,478,172,000	312,255,929,000	380,478,172,000	312,255,929,000
Bank and financial institutions(public)		69,056,112,000	9,891,554,000	69,056,112,000	9,891,554,000
Private sector		418,383,457,799	408,862,914,946	421,110,035,604	408,991,783,916
		1,013,481,925,799	**823,879,092,946**	**1,016,208,503,604**	**824,007,961,916**
12.08 Maturity-wise Grouping of Deposit					
Repayable					
On demand		79,183,942,726	73,182,373,685	79,025,935,813	73,182,373,685
Within one month		93,220,051,812	96,020,752,008	93,220,051,812	96,020,752,008
More than 1 month but less than 6 months		298,247,833,858	217,495,334,607	298,247,833,858	217,495,334,607
More than 6 month but less than 1 year		246,174,607,123	159,265,008,163	246,174,607,123	159,265,008,163
More than 1 year and less than 5 years		203,181,808,958	203,086,954,025	203,181,808,958	203,086,954,025
More than 5 years but less than 10 years		93,470,956,857	74,812,823,023	96,355,541,575	74,941,691,993
Over 10 years		2,724,465	15,847,435	2,724,465	15,847,435
		1,013,481,925,799	**823,879,092,946**	**1,016,208,503,604**	**824,007,961,916**
13.00 Other Liabilities					
Adjusting account credit		245,569,461	418,774,794	245,569,461	418,774,794
Death relief grant scheme		3,499,070	(5,100,930)	3,499,070	(5,100,930)
Interest suspense	13.01	66,603,870,076	62,369,915,491	66,603,870,076	62,369,915,491
Insurance fund	13.02	140,489,629	135,485,577	140,489,629	135,485,577
Provision for employee benefits	13.03	5,035,121,770	5,404,022,678	5,017,307,180	5,389,170,240
Provision for tax	13.04	26,548,441,733	24,384,055,913	26,119,899,983	24,159,383,278
Lease liability	13.05	187,343,069	-	187,343,069	-
Provision for loans and advances	13.06	51,778,138,735	44,171,006,957	51,139,932,170	43,670,488,593
Provision for off balance sheet exposures	13.07	1,132,843,137	1,066,343,137	1,132,843,137	1,066,343,137
Provision for Corporate Social Responsibility (CSR)	13.08	100,000,000	101,461,000	100,000,000	101,461,000
Provision for diminution in value of investments	13.09	1,087,924,438	934,524,438	494,225,452	494,225,452
Provision for other assets	13.10	3,039,732,275	3,064,035,108	3,039,732,275	3,064,035,108
Provision for inter branch transactions	13.11	374,302,833	-	374,302,833	-
Sundry payables'	13.12	14,185,476,569	9,117,022,348	11,271,920,368	9,029,519,489
Provision for others	13.13	1,312,251,451	1,167,242,899	1,267,788,757	1,107,031,719
		171,775,004,246	**152,328,789,410**	**167,138,723,460**	**151,000,732,948**
13.01 Interest Suspense Account					
Balance as at 1 January		62,369,915,491	53,330,683,446	62,369,915,491	53,330,683,446
Add/(less): Exchange fluctuation		49,984	-	49,984	-
Add: Transferred during the year		12,346,417,359	18,759,860,892	12,346,417,359	18,759,860,892
		74,716,382,834	**72,090,544,338**	**74,716,382,834**	**72,090,544,338**
Less: Recovered/Transferred to income account		(8,110,826,411)	(9,716,422,635)	(8,110,826,411)	(9,716,422,635)
Written off during the year		(1,686,347)	(4,206,212)	(1,686,347)	(4,206,212)
		(8,112,512,758)	**(9,720,628,847)**	**(8,112,512,758)**	**(9,720,628,847)**
Balance on 31 December		**66,603,870,076**	**62,369,915,491**	**66,603,870,076**	**62,369,915,491**
i) In Bangladesh					
Balance as at 1 January		62,331,215,692	53,290,000,429	62,331,215,692	53,290,000,429
Add: Transferred during the year		12,343,828,171	18,759,860,892	12,343,828,171	18,759,860,892
		74,675,043,863	**72,049,861,321**	**74,675,043,863**	**72,049,861,321**
Less: Recovered/Transferred to income account		(8,110,826,411)	(9,716,422,635)	(8,110,826,411)	(9,716,422,635)
Written off during the year		(1,686,347)	(2,222,994)	(1,686,347)	(2,222,994)
		(8,112,512,758)	**(9,718,645,629)**	**(8,112,512,758)**	**(9,718,645,629)**
Balance on 31 December		**66,562,531,105**	**62,331,215,692**	**66,562,531,105**	**62,331,215,692**
ii) Outside Bangladesh					
Balance as at 1 January		38,699,799	40,683,017	38,699,799	40,683,017
Add/(less): Exchange fluctuation		49,984	-	49,984	-
		38,749,783	**40,683,017**	**38,749,783**	**40,683,017**
Add: Transferred during the year		2,589,188	-	2,589,188	-
Less: Written off during the year		-	(1,983,218)	-	(1,983,218)
		2,589,188	**(1,983,218)**	**2,589,188**	**(1,983,218)**
Balance on 31 December		**41,338,971**	**38,699,799**	**41,338,971**	**38,699,799**
Total Interest Suspense Account (i+ ii)		**66,603,870,076**	**62,369,915,491**	**66,603,870,076**	**62,369,915,491**

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		Ref. Note	Consolidated		Bank	
			2021	2020	2021	2020
13.02	**Insurance Fund**					
	Insurance fund for building	13.02.01	5,489,629	5,485,577	5,489,629	5,485,577
	Insurance fund for cash in volt and in-transit	13.02.02	135,000,000	130,000,000	135,000,000	130,000,000
			140,489,629	**135,485,577**	**140,489,629**	**135,485,577**
13.02.01	**Insurance Fund for Building**					
	Balance at the beginning of the year		5,485,577	5,465,320	5,485,577	5,465,320
	Addition during this year		4,052	20,257	4,052	20,257
	Insurance fund for building at the end of the year		**5,489,629**	**5,485,577**	**5,489,629**	**5,485,577**
13.02.02	**Insurance Fund for Cash in Volt and in Transit**					
	Balance at the beginning of the year		130,000,000	125,000,000	130,000,000	125,000,000
	Addition during this year	42.00	5,000,000	5,000,000	5,000,000	5,000,000
	Insurance fund for cash in volt and in-transit at the end of the year		**135,000,000**	**130,000,000**	**135,000,000**	**130,000,000**
13.03	**Provisions for Employee Benefit**					
	Leave encashment	13.03.01	602,478,558	479,274,697	602,478,558	479,274,697
	Benevolent fund	13.03.02	-	-	-	-
	General provident fund (GPF)	13.03.03	964,267,991	779,060,601	964,267,991	779,060,601
	Contributory provident fund (CPF)	13.03.04	59,005,951	224,036,947	52,177,821	218,449,940
	Provision for superannuation fund (SF)	13.03.05	1,017,078,411	1,659,428,411	1,017,078,411	1,659,428,411
	Provision for gratuity	13.03.06	874,623,223	894,450,840	866,650,343	887,771,939
	Provision for incentive bonus	13.03.07	1,517,667,636	1,367,771,182	1,514,654,056	1,365,184,652
			5,035,121,770	**5,404,022,678**	**5,017,307,180**	**5,389,170,240**
13.03.01	**Movement in Leave Encashment**					
	Balance at the beginning of the year		479,274,697	330,301,054	479,274,697	330,301,054
	Addition during this year	42.02	600,000,000	600,000,000	600,000,000	600,000,000
	Less: Paid during this year		(476,796,139)	(451,026,357)	(476,796,139)	(451,026,357)
	Provision at the end of the year		**602,478,558**	**479,274,697**	**602,478,558**	**479,274,697**
	Less: Required provision		(584,700,000)	(478,400,000)	(584,700,000)	(478,400,000)
	Provision excess/(shortfall)		**17,778,558**	**874,697**	**17,778,558**	**874,697**
13.03.02	**Movement in Benevolent Fund**					
	Balance at the beginning of the year		-	50,000,000	-	50,000,000
	Less: Transfer during this year		-	(50,000,000)	-	(50,000,000)
	Provision at the end of the year		-	-	-	-
13.03.03	**Movement in General Provident Fund (GPF)**					
	Balance at the beginning of the year		779,060,601	88,371,056	779,060,601	88,371,056
	Addition during this year		2,846,813,270	894,404,627	2,846,813,270	894,404,627
	Less: Transfer during this year		(2,661,605,880)	(203,715,082)	(2,661,605,880)	(203,715,082)
	Provision at the end of the year		**964,267,991**	**779,060,601**	**964,267,991**	**779,060,601**
13.03.04	**Movement in Contributory Provident Fund (CPF)**					
	Balance at the beginning of the year		224,036,947	56,205,235	218,449,940	51,782,243
	Addition during this year		433,793,636	237,698,238	432,552,513	236,534,223
	Less: Transfer during this year		(598,824,632)	(69,866,526)	(598,824,632)	(69,866,526)
	Provision at the end of the year		**59,005,951**	**224,036,947**	**52,177,821**	**218,449,940**
13.03.05	**Provision for Superannuation Fund (SF)**					
	Balance at the beginning of the year		1,659,428,411	1,279,428,411	1,659,428,411	1,279,428,411
	Less: Transfer to trustee fund		(1,000,000,000)	-	(1,000,000,000)	-
	Provision made during the year	42.02	357,650,000	380,000,000	357,650,000	380,000,000
	Provision at the end of the year		**1,017,078,411**	**1,659,428,411**	**1,017,078,411**	**1,659,428,411**
13.03.06	**Provision for Gratuity**					
	In Bangladesh		845,012,312	865,975,353	837,039,432	859,296,452
	Outside Bangladesh (overseas branches)		29,610,911	28,475,487	29,610,911	28,475,487
	Provision at the end of the year		**874,623,223**	**894,450,840**	**866,650,343**	**887,771,939**

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13.03.06.01 Provision Maintained & Required for Superannuation Fund and Gratuity

Particulars	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Provision maintained					
Provision for superannuation fund	13.03.05	1,017,078,411	1,659,428,411	1,017,078,411	1,659,428,411
Provision for gratuity	13.03.06	874,623,223	894,450,840	866,650,343	887,771,939
Balance with JBL		**1,891,701,634**	**2,553,879,251**	**1,883,728,754**	**2,547,200,350**
Balance with trustee fund		9,805,417,478	10,288,106,839	9,805,417,478	10,288,106,839
Total fund held at the end of the year		**11,697,119,112**	**12,841,986,090**	**11,689,146,232**	**12,835,307,189**
Less: Required provision		(11,598,100,000)	(12,823,500,000)	(11,598,100,000)	(12,823,500,000)
Provision excess/(shortfall)		**99,019,112**	**18,486,090**	**91,046,232**	**11,807,189**

13.03.07 Provision for Incentive Bonus

Particulars	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Balance at the beginning of the year		1,367,771,182	1,535,772,284	1,365,184,652	1,533,048,859
Addition during this year	42.02	1,303,000,000	1,352,575,000	1,300,000,000	1,350,000,000
Less: Paid during this year		(1,153,103,546)	(1,520,576,102)	(1,150,530,596)	(1,517,864,207)
Provision at the end of the year		**1,517,667,636**	**1,367,771,182**	**1,514,654,056**	**1,365,184,652**

13.04 Provision for Tax

Particulars	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Provision for income tax	13.04.01	26,453,096,540	24,254,227,425	26,024,554,790	24,029,554,790
Provision for Ruler's tax (UAE)	13.04.02	95,345,193	129,828,488	95,345,193	129,828,488
		26,548,441,733	**24,384,055,913**	**26,119,899,983**	**24,159,383,278**

13.04.01 Provision for Income Tax

Particulars	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Balance at the beginning of the year		24,254,227,425	22,639,422,464	24,029,554,790	22,449,554,790
Addition during this year	43.00	2,198,869,115	1,614,804,961	1,995,000,000	1,580,000,000
Provision at the end of the year		**26,453,096,540**	**24,254,227,425**	**26,024,554,790**	**24,029,554,790**

Break up of provision for Income Tax (year wise)

Income year	Assessment year	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
2003	2004-05	358,094,412	358,094,412	358,094,412	358,094,412
2004	2005-06	548,476,622	548,476,622	548,476,622	548,476,622
2006	2007-08	2,396,370,517	2,396,370,517	2,396,370,517	2,396,370,517
2007	2008-09	1,083,069,516	1,083,069,516	1,083,069,516	1,083,069,516
2008	2009-10	1,143,690,508	1,143,690,508	1,143,690,508	1,143,690,508
2009	2010-11	1,006,603,730	1,006,603,730	1,006,603,730	1,006,603,730
2010	2011-12	811,699,198	811,699,198	811,116,475	811,116,475
2011	2012-13	4,040,413,839	4,040,413,839	4,000,820,525	4,000,820,525
2012	2013-14	2,950,791,473	2,950,791,473	2,928,812,485	2,928,812,485
2013	2014-15	781,281,503	781,281,503	750,000,000	750,000,000
2014	2015-16	2,020,217,385	2,020,217,385	2,020,000,000	2,020,000,000
2015	2016-17	350,369,129	350,369,129	350,000,000	350,000,000
2016	2017-18	2,007,180,972	2,007,180,972	2,000,000,000	2,000,000,000
2017	2018-19	1,634,342,162	1,634,342,162	1,602,500,000	1,602,500,000
2018	2019-20	1,034,509,258	1,034,509,258	1,000,000,000	1,000,000,000
2019	2020-21	472,312,240	472,312,240	450,000,000	450,000,000
2020	2021-22	1,614,804,961	1,614,804,961	1,580,000,000	1,580,000,000
2021	2022-23	2,198,869,115	-	1,995,000,000	-
		26,453,096,540	**24,254,227,425**	**26,024,554,790**	**24,029,554,790**

Income tax assessments till 2007-08 have been finalized. Assessments for the year 2008-09, 2009-10, 2010-11, 2011-12, 2012-13, 2013-14, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 2019-20,2020-21 and 2021-22 are under process. Income tax provision for Tk. 1,995.00 million has been considered for the year ended 31 December 2021 on the basis of estimated assessment made by the Tax Consultant.

13.04.02 Provision for Ruler's Tax (UAE)

Particulars	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Balance at the beginning of the year		129,828,488	72,091,616	129,828,488	72,091,616
Addition during this year	43.00	82,224,477	126,523,405	82,224,477	126,523,405
Add: Rate fluctuation		242,941	-	242,941	-
Adjustment during this year		(116,950,713)	(68,786,533)	(116,950,713)	(68,786,533)
Provision at the end of the year		**95,345,193**	**129,828,488**	**95,345,193**	**129,828,488**

13.05 Lease Liability

Particulars	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Balance at the beginning of the year		-	-	-	-
Adjustment during the year		187,343,069	-	187,343,069	-
Balance at the end of the year		**187,343,069**	-	**187,343,069**	-

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		Ref. Note	Consolidated		Bank	
			2021	2020	2021	2020
						Amount in Taka
13.06	**Provision for Loans and Advances**					
	General provision (for unclassified)	13.06.01	14,671,781,090	12,533,972,883	14,033,574,525	12,033,454,519
	Specific provision (for classified)	13.06.02	37,106,357,645	31,637,034,074	37,106,357,645	31,637,034,074
	Total provision held		**51,778,138,735**	**44,171,006,957**	**51,139,932,170**	**43,670,488,593**
	Less: Required provision for loans and advances		-	(44,170,918,364)	(51,139,900,000)	(43,670,400,000)
	Provision excess/(shortfall)		**51,778,138,735**	**88,593**	**32,170**	**88,593**
13.06.01	**General Provision (for unclassified loans and advances)**					
	In Bangladesh					
	Balance at the beginning of the year		12,124,859,363	7,578,459,778	11,624,340,999	7,096,840,999
	Addition during the year	40.00	1,530,000,000	4,557,500,000	1,340,000,000	4,527,500,000
	Interest waived and adjustment		-52,311,799	-11,100,415	-	-
	Provision at the end of the year		**13,602,547,564**	**12,124,859,363**	**12,964,340,999**	**11,624,340,999**
	Special General Provision-COVID-19					
	Balance at the beginning of the year		311,000,000	-	311,000,000	-
	Addition during the year	40.00	660,000,000	311,000,000	660,000,000	311,000,000
	Provision at the end of the year		**971,000,000**	**311,000,000**	**971,000,000**	**311,000,000**
	Outside Bangladesh					
	Balance at the beginning of the year		98,113,520	80,707,673	98,113,520	80,707,673
	Add: Rate fluctuation		120,006	-	120,006	-
	Provision made during the year	40.00	-	17,405,847	-	17,405,847
	Provision at the end of the year		**98,233,526**	**98,113,520**	**98,233,526**	**98,113,520**
	Total provision held for unclassified loans and advances		**14,671,781,090**	**12,533,972,883**	**14,033,574,525**	**12,033,454,519**
13.06.02	**Specific Provision (for classified loans and advances)**					
	Balance at the beginning of the year		31,637,034,074	31,309,383,440	31,637,034,074	31,309,383,440
	Add/(less): Exchange fluctuation		1,167,510	-	1,167,510	-
			31,638,201,584	**31,309,383,440**	**31,638,201,584**	**31,309,383,440**
	Less: Fully provided debts written off including interest waiver		(197,059,176)	(185,360,026)	(197,059,176)	(185,360,026)
			31,441,142,408	**31,124,023,414**	**31,441,142,408**	**31,124,023,414**
	Add: i. Recoveries of amounts previously written off		761,452,757	463,986,456	761,452,757	463,986,456
	ii. Specific provision made during the year	40.00	4,903,762,480	49,024,204	4,903,762,480	49,024,204
	iii. Net charge to profit & loss account during the year		-	-	-	-
			5,665,215,237	**513,010,660**	**5,665,215,237**	**513,010,660**
	Provision at the end of the year		**37,106,357,645**	**31,637,034,074**	**37,106,357,645**	**31,637,034,074**
	i) In Bangladesh					
	Balance at the beginning of the year		30,769,317,974	30,430,112,534	30,769,317,974	30,430,112,534
	Less: Fully provided debts written off including interest waiver		(126,516,969)	(124,781,016)	(126,516,969)	(124,781,016)
			30,642,801,005	**30,305,331,518**	**30,642,801,005**	**30,305,331,518**
	Add: i. Recoveries of amounts previously written off		761,452,757	463,986,456	761,452,757	463,986,456
	ii. Specific provision made during the year	23.00	4,800,000,000	-	4,800,000,000	-
			5,561,452,757	**463,986,456**	**5,561,452,757**	**463,986,456**
	Provision held in Bangladesh at the end of the year		**36,204,253,762**	**30,769,317,974**	**36,204,253,762**	**30,769,317,974**
	ii) Outside Bangladesh					
	Balance at the beginning of the year		867,716,100	879,270,906	867,716,100	879,270,906
	Add: Exchange fluctuation		1,167,510	-	1,167,510	-
			868,883,610	**879,270,906**	**868,883,610**	**879,270,906**
	Less: Fully provided debts written off		(70,542,207)	(60,579,010)	(70,542,207)	(60,579,010)
			798,341,403	**818,691,896**	**798,341,403**	**818,691,896**
	Add: i. Recoveries of amounts previously written off		-	-	-	-
	ii. Specific provision made during the year	40.00	103,762,480	49,024,204	103,762,480	49,024,204
	Net charge to profit & loss account during the year					
			103,762,480	**49,024,204**	**103,762,480**	**49,024,204**
	Provision held outside Bangladesh at the end of the year		**902,103,883**	**867,716,100**	**902,103,883**	**867,716,100**
	Total provision maintained for classified loans and advances (i+ii)		**37,106,357,645**	**31,637,034,074**	**37,106,357,645**	**31,637,034,074**

Amount in Taka

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020

13.07 Provision for Off-balance Sheet Exposures

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Balance at the beginning of the year		1,066,343,137	810,043,137	1,066,343,137	810,043,137
Provision made/(release) during the year	42.01	66,500,000	256,300,000	66,500,000	256,300,000
Provision at the end of the year		**1,132,843,137**	**1,066,343,137**	**1,132,843,137**	**1,066,343,137**
Less: Required provision		(1,132,800,000)	(1,066,300,000)	(1,132,800,000)	(1,066,300,000)
Provision excess/(shortfall)		**43,137**	**43,137**	**43,137**	**43,137**

13.08 Provision for Corporate Social Responsibility (CSR)

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Balance at the beginning of the year		101,461,000	100,000,000	101,461,000	100,000,000
Less: Paid during this year		(14,374,416)	(15,985,570)	(14,374,416)	(15,985,570)
Provision made during the year*	42.00	12,913,416	17,446,570	12,913,416	17,446,570
Provision at the end of the year		**100,000,000**	**101,461,000**	**100,000,000**	**101,461,000**

* According to BRPD circular no-09 dated 26 April 2021 of Bangladesh Bank, Taka 1,461,000 kept in addition to the CSR budget for the year 2021.

13.09 Provision for Diminution in Value of Investments

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Balance at the beginning of the year		934,524,438	589,524,438	494,225,452	169,225,452
Provision made/(release) during the year	41.00	153,400,000	345,000,000	-	325,000,000
Provision at the end of the year		**1,087,924,438**	**934,524,438**	**494,225,452**	**494,225,452**
Less: Required provision for investment	6.05	(732,781,739)	(934,195,740)	(139,082,753)	(493,896,754)
Provision excess/(shortfall)		**355,142,699**	**328,698**	**355,142,699**	**328,698**

13.10 Provision Maintained for Other Assets

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Balance at the beginning of the year		3,064,035,108	3,229,035,108	3,064,035,108	3,229,035,108
Transfer to provision for inter branch transaction	13.11	(374,302,833)	-	(374,302,833)	-
Provision made/(release) during the year	42.00	350,000,000	(165,000,000)	350,000,000	(165,000,000)
Provision at the end of the year		**3,039,732,275**	**3,064,035,108**	**3,039,732,275**	**3,064,035,108**
Less: Required provision for other assets	9.07	(2,941,445,000)	(3,061,849,221)	(2,941,445,000)	(3,061,849,221)
Provision Excess/(Shortfall)		**98,287,275**	**2,185,887**	**98,287,275**	**2,185,887**

13.11 Provision for inter branch transactions

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Balance at the beginning of the year		-	-	-	-
Transfer from provision for other assets	13.10	374,302,833	-	374,302,833	-
Provision made/(release) during the year		-	-	-	-
Provision at the end of the year		**374,302,833**	-	**374,302,833**	-
Less: Required provision for inter branch transaction	9.07	(374,302,833)	-	(374,302,833)	-
Provision Excess/(Shortfall)		-	-	-	-

* In 2020 provision for inter branch transaction Taka 52.13 crore maintained with provision for other assets.

13.12 Sundry Payables'

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Sundry creditor		25,649,660	26,745,521	10,269,251	12,106,737
Interest payable for interest bearing liabilities		9,880,054,170	5,457,163,363	9,880,054,170	5,453,102,530
Bills payable for accrued expenses		1,259,740,993	3,411,724,683	1,249,605,849	3,405,779,999
Interest accrued on JBL Subordinated bond		18,410,959	23,013,699	18,410,959	23,013,699
Agrani Bank Payable		302,693	302,693	302,693	302,693
Dividend payable		642,068,412	454,006	-	-
Others		2,245,689,059	62,250,579	-	-
VAT payable (JCIL)		183,194	106,163	-	-
Tax payable (JCIL)		99,983	40,432	-	-
Bulgarian foreign trade Bank		1,340,171	1,340,171	1,340,171	1,340,171
Security deposit		-	7,378	-	-
Automated Challan System		31,050	-	31,050	-
Special blocked account		51,858,879	93,546,986	51,858,879	93,546,986
Interest payable to IDA credit		60,047,346	40,326,674	60,047,346	40,326,674
		14,185,476,569	**9,117,022,348**	**11,271,920,368**	**9,029,519,489**

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Amount in Taka

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
13.13 Provision for Others					
Provision for Nostro Account	13.13.01	170,308,114	105,308,114	170,308,114	105,308,114
Provision for call loan, & misappropriations		3,604,408	3,600,005	3,604,408	3,600,005
Provision for credit card risk coverage		2,310,629	2,078,690	2,310,629	2,078,690
Provision for interest rebate to Good Borrower*		20,000,000	20,000,000	20,000,000	20,000,000
Risk coverage fund (Computer)	13.13.02	33,676,228	26,041,295	33,676,228	26,041,295
Provision for loss coverage, JEC, Italy	13.13.03	289,915,145	249,085,145	289,915,145	249,085,145
Provision for loss coverage, JEC, USA	13.13.04	195,107,902	169,136,251	195,107,902	169,136,251
Start-up fund	13.13.05	31,492,859	1,461,000	31,492,859	1,461,000
Provision for balance with other bank and FI		380,000,000	380,000,000	380,000,000	380,000,000
Others		185,836,166	210,532,399	141,373,472	150,321,219
		1,312,251,451	**1,167,242,899**	**1,267,788,757**	**1,107,031,719**

* No provision has been required for rebate on interest to good borrower based on our review as per BRPD Circular Letter No.-03 dated 16 February 2016, BRPD circular letter No.-16 dated 30 December 2015 and BRPD circular No.-06 dated 19 March 2015. However, we are maintaining 20.00 million as provision for interest rebate to good borrower to settle any further issue in this regard.

13.13.01 Provision for Nostro Account

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Balance at the beginning of the year		105,308,114	137,808,114	105,308,114	137,808,114
Provision made/(release) during the year	42.00	65,000,000	(32,500,000)	65,000,000	(32,500,000)
Provision at the end of the year		**170,308,114**	**105,308,114**	**170,308,114**	**105,308,114**
Less: Required provision		(170,213,710)	(105,108,204)	(170,213,710)	(105,108,204)
Provision Excess/(Shortfall)		**94,404**	**199,910**	**94,404**	**199,910**

Summarized statement of unreconciled entries of Nostro Accounts as at 31 December 2021 are given below:

Particulars	As per our book (GL)		As per their book (Statement)	
	Debit (USD)	Credit (USD)	Debit (USD)	Credit (USD)
Up to 3 months	-	4,643	127,917,966	170,915,613
More than 3 months but less than 6 months	-	-	293,736	1,122,312
More than 6 months but less than 9 months	-	-	200,906	813,465
More than 9 months but less than 12 months	-	801	1,393,476	119,154
More than 12 months	-	-	1,223,347	175,038
Total	-	**5,444**	**131,029,431**	**173,145,582**

Subsequent position of the Nostro Accounts as on 31 December 2021 are as follows:

Particulars	As per our book (GL)		As per their book (Statement)	
	Debit (USD)	Credit (USD)	Debit (USD)	Credit (USD)
Up to 3 months	-	-	9,498,323	1,739,975
More than 3 months but less than 6 months	-	-	293,736	617,173
More than 6 months but less than 9 months	-	-	77,530	725,103
More than 9 months but less than 12 months	-	-	1,393,476	119,151
More than 12 months	-	-	1,223,347	165,241
Total	-	-	**12,486,412**	**3,366,643**

13.13.02 Provision for Risk Coverage Fund (Computer)

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Balance at the beginning of the year		26,041,295	20,157,064	26,041,295	20,157,064
Add: Provision during the year	42.00	7,634,933	5,884,231	7,634,933	5,884,231
Provision at the end of the year		**33,676,228**	**26,041,295**	**33,676,228**	**26,041,295**

13.13.03 Provision for Loss Coverage, JEC, Italy

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Balance at the beginning of the year		249,085,145	205,788,051	249,085,145	205,788,051
Add: Provision during the year	42.00	40,830,000	43,297,094	40,830,000	43,297,094
Provision at the end of the year		**289,915,145**	**249,085,145**	**289,915,145**	**249,085,145**

13.13.04 Provision for Loss Coverage, JEC, USA

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Balance at the beginning of the year		169,136,251	97,749,554	169,136,251	97,749,554
Add: Provision during the year	42.00	25,971,651	71,386,697	25,971,651	71,386,697
Provision at the end of the year		**195,107,902**	**169,136,251**	**195,107,902**	**169,136,251**

13.13.05 Start-up fund

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Balance at the beginning of the year		1,461,000	-	1,461,000	-
Add: Provision during the year	22.00	30,031,859	1,461,000	30,031,859	1,461,000
Provision at the end of the year		**31,492,859**	**1,461,000**	**31,492,859**	**1,461,000**

According to SMESPD circular letter no-05 dated 26 April 2021 of Bangladesh Bank, Taka 3,14,92,859 kept in Start-up fund.

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	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020

Amount in Taka

14.00 Share Capital

14.01 Authorized Capital

The authorized share capital of the Bank is Tk. 30,000,000,000 divided into 300,000,000 ordinary shares @ Tk. 100/- each.

14.02 Issued Subscribed and Fully Paid-up Capital

	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Opening balance	23,140,000,000	23,140,000,000	23,140,000,000	23,140,000,000
New capital injected by the Government	-	-	-	-
	23,140,000,000	**23,140,000,000**	**23,140,000,000**	**23,140,000,000**

The paid-up capital of the Bank is Tk. 23,140,000,000 divided into 231,400,000 ordinary shares of Tk. 100/- each. 231,400,000 share certificates have been issued in the name of the Government including Chairman and 6 Directors of the Bank. Details of share capital are as under:

14.03 Name of Shareholders

Name of shareholders	As at 31 December 2021 No. of Shares	As at 31 December 2021 Taka
1. Government of the People's Republic of Bangladesh represented by Finance Secretary, Ministry of Finance	231,399,993	23,139,999,300
2. Dr. S. M. Mahfuzur Rahman	1	100
3. Mr. Ajit Kumar Paul, FCA	1	100
4. Mr. Meshkat Ahmed Chowdhury	1	100
5. Mr. K. M. Shamsul Alam	1	100
6. Mr. Muhammed Asad Ullah	1	100
7. Mr. Ziauddin Ahmed	1	100
8. Mr. Md. Abdul Majid	1	100
	231,400,000	**23,140,000,000**

14.04 Break-up of Shares of Paid-up Capital

Particulars	As at 31 December 2021 No. of Shares	As at 31 December 2021 Taka
i. Paid up capital at the time of incorporation on 2007	25,939,000	2,593,900,000
ii. Stock Dividend issued favoring Govt. as on 29.09.2009	11,561,000	1,156,100,000
iii. Right share issued favoring Govt. as on 11.12.2009	12,500,000	1,250,000,000
iv. Right share issued favoring Govt. as on 19.09.2011	31,250,000	3,125,000,000
v. Stock Dividend issued favoring Govt. as on 19.09.2011 (Permission from SEC on 02.01.2012)	28,750,000	2,875,000,000
vi. Right share issued favoring Govt. as on 29.12.2013	81,400,000	8,140,000,000
vii. Right share issued favoring Govt. as on 28.06.2018	40,000,000	4,000,000,000
	231,400,000	**23,140,000,000**

14.05 Classification of Share Holdings

100% share owned by the Government.

14.06 Capital Adequacy

Details of the capital requirement & capital surplus/(shortfall) of the Bank as per requirement of Section 13(2) of the Bank Company Act 1991 (amended in 2013) and BRPD circular No. 35 dated 29 December 2010 and BRPD circular No. 18 dated 21 December 2014.

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Tier-1 capital	14.06.01	36,590,568,612	32,108,267,600	36,626,899,959	32,069,330,278
Tier-2 capital	14.06.02	27,804,624,227	28,541,039,070	27,166,417,662	28,099,797,656
Regulatory capital		**64,395,192,839**	**60,649,306,670**	**63,793,317,621**	**60,169,127,934**
Required capital (10% of total risk weighted asset)	14.06.03	71,631,660,000	60,327,555,500	71,023,750,500	59,862,089,000
Capital surplus/(shortfall)		**(7,236,467,161)**	**321,751,170**	**(7,230,432,879)**	**307,038,934**

Capital to Risk Weighted Asset Ratio (CRAR)

	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
CET-1 to RWA	5.11%	5.32%	5.16%	5.36%
AT-1 to RWA	-	-	-	-
Tier-I capital to RWA	**5.11%**	**5.32%**	**5.16%**	**5.36%**
Tier-II capital to RWA	3.88%	4.73%	3.82%	4.69%
	8.99%	**10.05%**	**8.98%**	**10.05%**

As per forbearance letter vide: DOS (CAMS)1157/41 (Dividend)/2022-2296, dated- 28 April 2022 issued by Bangladesh Bank, the has obtained a deferral facility for maintaining provision of Taka 10,799.88 Crore against different assets. If there was no forbearance from Bangladesh Bank, as on 31 December 2021, the aggregated loss of the bank would be Taka 10,782.76 Crore and CRAR would be (7.71)% on solo basis.

14.06.01 Tier-1 Capital

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Common Equity Tier-1 (CET-1)	14.06.01.01	36,590,568,612	32,108,267,600	36,626,899,959	32,069,330,278
Additional Tier-1 (AT-1)	14.06.01.02	-	-	-	-
		36,590,568,612	**32,108,267,600**	**36,626,899,959**	**32,069,330,278**

At the end of the year 2021, the bank maintained CRAR of 8.98% against the regulatory requirement of 12.50% (10% minimum capital requirement plus 2.50% conversion buffer), i.e.- Capital Conversion Buffer (CCB) is 3.52% below the regulatory requirement on a solo basis.

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
					Amount in Taka
14.06.01.01 Common Equity Tier-1 (CET-1)					
Paid-up capital	14.02	23,140,000,000	23,140,000,000	23,140,000,000	23,140,000,000
Statutory reserve	15.00	13,026,393,548	12,008,598,774	13,026,393,548	12,008,598,774
Legal reserve	16.00	289,266,229	268,966,516	289,266,229	268,966,516
Retained surplus	22.00	134,908,835	4,670,609,961	171,240,182	4,627,614,391
		36,590,568,612	**40,088,175,251**	**36,626,899,959**	**40,045,179,681**
Less: 95% of Deferred tax asset*	9.04.02	-	(7,979,907,651)	-	(7,975,849,403)
		36,590,568,612	**32,108,267,600**	**36,626,899,959**	**32,069,330,278**

*Bangladesh Bank has given exemption in deduction of deferred tax assets (95%) and Intangible Assets (100%) from Common Equity Tier-1 (CET-1) Capital through letter ref: BRPD(BS)661/14(B)P/2022-1735 dated 17 February 2022.

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
14.06.01.02 Additional Tier-1 (AT-1)			-		-
14.06.02 Tier-2 capital					
General provision on unclassified loans including OBS	13.06.01+13.07	15,804,624,227	13,600,316,020	15,166,417,662	13,099,797,656
Subordinated debt (JBL Subordinated Bond)	11.01	12,000,000,000	15,000,000,000	12,000,000,000	15,000,000,000
Asset revaluation reserve		-	-	-	-
Revaluation reserve for securities (HFT & HTM)		-	-	-	-
Revaluation reserve for equity instrument		-	-	-	-
Others (if any item approved by Bangladesh Bank)		-	-	-	-
		27,804,624,227	**28,600,316,020**	**27,166,417,662**	**28,099,797,656**
Total admissible Tier-2 Capital*		**27,804,624,227**	**28,541,039,070**	**27,166,417,662**	**28,099,797,656**

* Note that Tier-2 capital can be maximum up to 4% of the total RWA or 88.89% of CET-1, whichever is higher.

**Bangladesh Bank has given permission to amortize at defined rate of Sub-ordinated bond at end of the year instead of beginning of the year through letter ref: BRPD(BS)661/14(B)P/2022-4295 dated 26 April 2022.

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
14.06.03 Required Capital					
Total assets (including Off-balance sheet amount)		1,371,119,412,238	1,158,044,940,124	1,369,246,040,604	1,156,802,757,062
Risk weighted assets	14.06.03.01	716,316,600,000	603,275,555,000	710,237,505,000	598,620,890,000
Required capital (10% of risk weighted assets)		**71,631,660,000**	**60,327,555,500**	**71,023,750,500**	**59,862,089,000**
14.06.03.01 Break up of Risk Weighted Assets					
Credit risk:					
On-balance sheet		617,267,410,000	495,043,685,000	618,992,815,000	496,840,245,000
Off-balance sheet		16,992,640,000	18,392,020,000	16,992,640,000	18,392,095,000
		634,260,050,000	**513,435,705,000**	**635,985,455,000**	**515,232,340,000**
Market risk		33,496,200,000	38,072,400,000	25,975,200,000	31,823,800,000
Operational risk		48,560,350,000	51,767,450,000	48,276,850,000	51,564,750,000
		716,316,600,000	**603,275,555,000**	**710,237,505,000**	**598,620,890,000**
15.00 Statutory Reserve					
Opening balance		12,008,598,774	11,675,288,839	12,008,598,774	11,675,288,839
Adjustment for exchange fluctuation held in UAE branches		46,270	-	46,270	-
Add: Transferred from current year profit	22.00	1,017,748,504	333,309,935	1,017,748,504	333,309,935
Closing balance		**13,026,393,548**	**12,008,598,774**	**13,026,393,548**	**12,008,598,774**
16.00 Legal Reserve (Overseas)					
Opening balance		268,966,516	238,200,374	268,966,516	238,200,374
Adjustment for exchange fluctuation		349,396	-	349,396	-
Less: Adjustment during the year (UAE)		-	-	-	-
Add: Transferred during the year	22.00	19,950,317	30,766,142	19,950,317	30,766,142
Closing balance		**289,266,229**	**268,966,516**	**289,266,229**	**268,966,516**
17.00 Assets Revaluation Reserve					
Opening revaluation gain		3,878,880,727	3,889,942,927	3,878,880,727	3,889,942,927
Less: Transferred to retained earnings	22.00	(8,107,800)	(11,062,200)	(8,107,800)	(11,062,200)
Add/(less): adjustment to deferred tax liability		-	-	-	-
Closing balance		**3,870,772,927**	**3,878,880,727**	**3,870,772,927**	**3,878,880,727**
18.00 Foreign Currency Translation Reserve					
Opening balance		233,482,825	233,482,825	233,482,825	233,482,825
Add/(less): Addition during the year		-	-	-	-
Closing balance		**233,482,825**	**233,482,825**	**233,482,825**	**233,482,825**

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Amount in Taka

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
19.00 Revaluation Reserve for Held to Maturity (HTM)					
Opening balance		133,214,181	125,887,320	133,214,181	125,887,320
Realized revaluation gain/(loss)		13,829,500	12,211,435	13,829,500	12,211,435
Add/(less): adjustment to deferred tax liability	43.01.01 (B)	(5,531,800)	(4,884,574)	(5,531,800)	(4,884,574)
Closing balance		**141,511,881**	**133,214,181**	**141,511,881**	**133,214,181**
20.00 Revaluation Reserve for Held for Trading (HFT)					
Opening balance		4,345,868,190	1,654,451,756	4,345,868,190	1,654,451,756
Realized revaluation gain/(loss)		(4,662,009,403)	(268,203,877)	(4,662,009,403)	(268,203,877)
Unrealized during the year		1,199,694,730	2,852,338,760	1,199,694,730	2,852,338,760
Add/(less): Adjustment to deferred tax liability	43.01.01 (B)	243,990,365	107,281,551	243,990,365	107,281,551
Closing balance		**1,127,543,882**	**4,345,868,190**	**1,127,543,882**	**4,345,868,190**
21.00 Revaluation Reserve for Shares					
Opening balance		2,866,017,463	1,426,442,534	2,866,017,463	1,426,442,534
Add/(Release) during the year		2,846,912,539	1,599,527,699	2,846,912,539	1,599,527,699
Add/(less): Adjustment to deferred tax liability	43.01.01 (C)	(284,691,254)	(159,952,770)	(284,691,254)	(159,952,770)
Closing Balance		**5,428,238,748**	**2,866,017,463**	**5,428,238,748**	**2,866,017,463**
22.00 Retained Earnings					
Opening balance		4,670,609,961	7,835,467,928	4,627,614,391	7,884,250,042
Add: Previous year adjustment		43,297,094	48,835,171	-	-
Opening balance (Restated)		**4,713,907,055**	**7,884,303,099**	**4,627,614,391**	**7,884,250,042**
Increase/(decrease) of overseas retained surplus for rate fluctuation		486,315	(27,742)	1,749,658	-
Profit after tax during the year		2,881,825,186	186,152,441	3,003,185,854	143,182,186
		7,596,218,556	**8,070,427,798**	**7,632,549,903**	**8,027,432,228**
Unrealized gain for HFT (gain for revaluation reserve)		(1,199,694,730)	(2,852,338,760)	(1,199,694,730)	(2,852,338,760)
Transfer to interest accrued on investment*		(331,840,000)	(191,840,000)	(331,840,000)	(191,840,000)
Dividend paid		(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)
Revaluation loss on T-bill		(68,233,311)	-	(68,233,311)	-
Transfer to specific provision**	13.06.02	(4,800,000,000)	-	(4,800,000,000)	-
Transfer to statutory reserve	15.00	(1,017,748,504)	(333,309,935)	(1,017,748,504)	(333,309,935)
Transfer to start-up fund	13.13.05	(30,031,859)	-	(30,031,859)	-
Transfer to legal reserve	16.00	(19,950,317)	(30,766,142)	(19,950,317)	(30,766,142)
Transferred from asset revaluation reserve	17.00	8,107,800	11,062,200	8,107,800	11,062,200
Transferred from deferred tax	43.01.01 (B)	8,081,200	7,374,800	8,081,200	7,374,800
Closing balance		**134,908,835**	**4,670,609,961**	**171,240,182**	**4,627,614,391**

* According to the decision of Board of Directors on 24 December 2019 at 601st meeting on memo # 1486/2019.

**As per forbearance letter vide: DOS (CAMS)1157/41 (Dividend)/2022-2296, dated- 28 April 2022 issued by Bangladesh Bank, Janata Bank Limited has transferred Taka 480 crore from Retained Earnings to Specific Provision against Loans and Advances.

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
23.00 Contingent Liabilities					
Letter of guarantee	23.01	28,980,392,504	30,827,045,762	28,980,392,504	30,827,045,762
Irrevocable letter of credit	23.02	85,246,057,385	76,652,664,869	85,246,057,385	76,652,664,869
Bills for collection	23.03	5,479,359,836	6,011,868,253	5,479,359,836	6,011,868,253
		119,705,809,725	**113,491,578,884**	**119,705,809,725**	**113,491,578,884**

* Party wise off-balance sheet exposure (non funded loan concentration) is given in note no. 7.06.01

	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
23.01 Letter of Guarantee				
Claims lodged with the bank company, which is not recognized as loan	-	-	-	-
Money for which the bank is contingently liable in respect of guarantee issued favoring:				
Director	-	-	-	-
Government	946,169,000	854,410,000	946,169,000	854,410,000
Bank & other financial institutions	16,618,900,000	16,401,000,000	16,618,900,000	16,401,000,000
Others	11,415,323,504	13,571,635,762	11,415,323,504	13,571,635,762
	28,980,392,504	**30,827,045,762**	**28,980,392,504**	**30,827,045,762**
23.02 Irrevocable letter of credit				
(i) **Government**				
Domestic	-	-	-	-
Overseas	9,066,369,000	8,817,465,216	9,066,369,000	8,817,465,216
	9,066,369,000	**8,817,465,216**	**9,066,369,000**	**8,817,465,216**
Less: Margin	-	-	-	-
Sub-total	**9,066,369,000**	**8,817,465,216**	**9,066,369,000**	**8,817,465,216**

Amount in Taka

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
(ii) Bank and Other Financial Institutions					
Domestic		-	-	-	-
Overseas		-	-	-	-
		-	-	-	-
Less: Margin		-	-	-	-
Sub-total		-	-	-	-
(iii) Others					
Domestic		4,719,410,145	8,142,510,475	4,719,410,145	8,142,510,475
Overseas		71,460,278,240	59,692,689,178	71,460,278,240	59,692,689,178
		76,179,688,385	67,835,199,653	76,179,688,385	67,835,199,653
Less: Margin		-	-	-	-
Sub-total		76,179,688,385	67,835,199,653	76,179,688,385	67,835,199,653
Total (i+ii+iii)		85,246,057,385	76,652,664,869	85,246,057,385	76,652,664,869

23.03 Bills for Collection

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Payable in Bangladesh	23.03.01	75,624,575	296,315,899	75,624,575	296,315,899
Payable outside Bangladesh	23.03.02	5,403,735,261	5,715,552,354	5,403,735,261	5,715,552,354
		5,479,359,836	6,011,868,253	5,479,359,836	6,011,868,253

23.03.01 Payable in Bangladesh (divisional office-wise)

	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Dhaka south	17,732,645	206,095,886	17,732,645	206,095,886
Dhaka north	48,460,763	48,182,461	48,460,763	48,182,461
Chattogram	5,106,291	7,175,292	5,106,291	7,175,292
Sylhet	-	-	-	-
Khulna	91,500	2,580,504	91,500	2,580,504
Barishal	-	749,343	-	749,343
Rajshahi	2,165,956	10,184,215	2,165,956	10,184,215
Rangpur	-	13,271,576	-	13,271,576
Cumilla	-	272,661	-	272,661
Mymensingh	645,356	3,228,100	645,356	3,228,100
Faridpur	37,029	415,314	37,029	415,314
Noakhali	1,385,035	4,160,547	1,385,035	4,160,547
	75,624,575	296,315,899	75,624,575	296,315,899

23.03.02 Payable outside Bangladesh (divisional office-wise)

	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Dhaka south	4,150,067,471	3,713,723,536	4,150,067,471	3,713,723,536
Dhaka north	705,541,527	626,500,317	705,541,527	626,500,317
Chattogram	120,745,661	626,723,201	120,745,661	626,723,201
Sylhet	836,487	836,487	836,487	836,487
Khulna	289,509,664	479,701,146	289,509,664	479,701,146
Barishal	-	-	-	-
Rajshahi	65,787,341	65,787,341	65,787,341	65,787,341
Rangpur	-	-	-	-
Cumilla	-	-	-	-
Mymensingh	-	-	-	-
Faridpur	-	-	-	-
Noakhali	-	-	-	-
	5,332,488,151	5,513,272,028	5,332,488,151	5,513,272,028
Overseas branches	71,247,110	202,280,326	71,247,110	202,280,326
	5,403,735,261	5,715,552,354	5,403,735,261	5,715,552,354

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	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
					Amount in Taka

24.00 Income Statement

A. Income:

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Interest, discount and similar income		50,836,879,733	45,856,132,194	50,727,477,334	45,828,645,971
Dividend income ordinary shares		845,911,285	694,656,578	1,438,696,799	644,762,649
Dividend income preference share		-	-	-	-
Fees, commission and brokerage		1,145,227,127	742,949,972	916,319,485	699,762,918
Gain *less* losses arising from dealing securities		3,267,049,245	1,720,072,801	3,267,049,245	1,719,560,446
Gain *less* losses arising from investment securities		8,210,259,931	4,548,080,734	7,381,200,407	4,391,812,667
Income from non-banking assets		-	-	-	-
Other operating income		1,782,297,773	1,634,662,133	1,767,123,840	1,639,086,910
Profit *less* losses on interest rate changes		-	-	-	-
		66,087,625,094	**55,196,554,412**	**65,497,867,110**	**54,923,631,561**

B. Expenses

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Interest, fees and commission		40,000,248,274	30,668,379,441	39,997,834,198	30,653,426,283
Losses on Loans & Advances		-	-	-	-
Administrative expenses		12,249,085,665	12,138,294,342	12,138,370,173	12,042,855,799
Other operating expenses		2,457,963,078	1,760,379,694	2,413,025,479	1,730,994,330
Depreciation on banking assets including amortization		927,745,018	690,027,709	924,632,261	686,599,826
		55,635,042,035	**45,257,081,186**	**55,473,862,111**	**45,113,876,238**

25.00 Interest Income

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Interest on loans and advances	25.01	37,419,736,800	31,489,030,798	37,310,334,401	31,461,544,575
Interest on call loans and balance with banks		1,866,987,967	843,387,223	1,866,987,967	843,387,223
		39,286,724,767	**32,332,418,021**	**39,177,322,368**	**32,304,931,798**

25.01 Interest on Loans and Advances

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Loan including small loans		14,744,075,518	12,080,075,868	14,633,238,581	12,052,589,645
Loan against trust receipts		2,053,961,396	1,696,527,537	2,053,961,396	1,696,527,537
Packing credit		1,479,934,781	820,746,143	1,479,934,781	820,746,143
Overdrafts		598,401,486	738,756,748	598,401,486	738,756,748
Cash credits		7,825,376,017	7,121,824,824	7,826,810,555	7,121,824,824
Payment against document (PAD)		9,016,198,782	6,443,657,888	9,016,198,782	6,443,657,888
Interest miscellaneous		1,071,686,379	1,582,263,161	1,071,686,379	1,582,263,161
Interest on credit card		4,407,435	-	4,407,435	-
L.I.M		8,612,515	-	8,612,515	-
Inland Bills Purchased (IBP)		45,003,329	29,651,204	45,003,329	29,651,204
Foreign Bills Purchased (FBP)		39,787,395	498,232,441	39,787,395	498,232,441
Penal interest on loans & advances		396,067,698	358,551,107	396,067,698	358,551,107
Penal Interest on Loan against DPS/SPS		110,038,966	93,390,553	110,038,966	93,390,553
Penal Interest Loan against on FDR		19,818,281	17,555,238	19,818,281	17,555,238
Penal interest on Loan against JBMSS		4,805,891	4,160,844	4,805,891	4,160,844
Interest on Q-Cash overdraft		4	3,236	4	3,236
Interest on Govt. employees HBL		1,560,927	3,634,006	1,560,927	3,634,006
		37,419,736,800	**31,489,030,798**	**37,310,334,401**	**31,461,544,575**

26.00 Interest Paid on Deposits and Borrowings etc.

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Interest paid on deposits	26.01	38,857,957,943	28,932,910,610	38,855,543,867	28,917,957,452
Interest paid on borrowings	26.02	1,108,746,977	1,730,106,521	1,108,746,977	1,730,106,521
Discount paid		4,704,384	1,587,679	4,704,384	1,587,679
Interest on IDA credit		19,720,672	3,774,631	19,720,672	3,774,631
Interest expense on lease Liability		9,118,298	-	9,118,298	-
		40,000,248,274	**30,668,379,441**	**39,997,834,198**	**30,653,426,283**

26.01 Interest Paid on Deposits

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Interest paid on savings bank deposits		4,916,532,791	4,873,037,340	4,916,532,791	4,873,037,340
Interest paid on fixed deposits		26,664,873,835	17,201,551,796	26,662,459,759	17,199,667,680
Interest paid on Short Notice Deposit (SND)		4,560,176,001	3,571,981,440	4,560,176,001	3,571,981,440
Interest paid on G.P.F/C.P.F		1,055,907,811	1,220,602,211	1,055,907,811	1,220,602,211
Interest paid to various deposit scheme	26.01.01	1,562,514,748	1,997,366,020	1,562,514,748	1,997,366,020
Interest paid on other deposits	26.01.02	97,952,757	68,371,803	97,952,757	55,302,761
		38,857,957,943	**28,932,910,610**	**38,855,543,867**	**28,917,957,452**

Amount in Taka

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
26.01.01 Interest Paid to Various Deposit Scheme					
Interest paid on DPS		1,688,324	1,426,978	1,688,324	1,426,978
Interest paid on JBSPS		7,136,772	675,914	7,136,772	675,914
Interest paid on JBDS		481,496,891	660,251,252	481,496,891	660,251,252
Interest paid on MDS		22,942,682	43,392,691	22,942,682	43,392,691
Interest paid on EDS		23,079,484	33,568,980	23,079,484	33,568,980
Interest paid on JBMSS		111,203,334	167,885,527	111,203,334	167,885,527
Interest paid on JBSDS		421,607,271	450,309,837	421,607,271	450,309,837
Interest paid on RSS		1,674,214	1,461,265	1,674,214	1,461,265
Interest paid on JBLRSS		29,663,944	36,975,177	29,663,944	36,975,177
Interest paid on JBMAPro.		6,375,147	29,678,778	6,375,147	29,678,778
Interest paid on JBDBS		212,896,549	430,616,554	212,896,549	430,616,554
Interest paid on JBMBS		679,302	3,055,870	679,302	3,055,870
Interest paid on NRPS		7,715,314	8,372,550	7,715,314	8,372,550
Interest paid on JDS		229,484,247	129,326,228	229,484,247	129,326,228
Interest on Janata Millionaire Deposit Scheme		2,472	-	2,472	-
Interest paid on NKSP		4,868,801	368,419	4,868,801	368,419
		1,562,514,748	**1,997,366,020**	**1,562,514,748**	**1,997,366,020**
26.01.02 Interest Paid to Other Deposits					
Interest paid on cash security		765,870	453,027	765,870	453,027
Interest paid on N.R.F.C.D.		84,157,195	6,717,278	84,157,195	6,717,278
Interest paid on gift cheque		7,880	8,224	7,880	8,224
Interest paid on Q-cash		1,068,963	1,183,670	1,068,963	1,183,670
Interest paid on L/C and L/G margin		-	8,209	-	8,209
Interest paid on school banking		64,498	47,685	64,498	47,685
Interest paid on others		11,888,351	59,953,710	11,888,351	46,884,668
		97,952,757	**68,371,803**	**97,952,757**	**55,302,761**
26.02 Interest Paid on Borrowings					
Bangladesh bank borrowings		62,642,187	93,173,183	62,642,187	93,173,183
Other banks borrowings		-	-	-	-
F. C. borrowing		191,277	722,856	191,277	722,856
Interest paid on JBL Subordinate Bond		1,045,397,260	1,238,827,397	1,045,397,260	1,238,827,397
Interest on REPO		516,253	397,383,085	516,253	397,383,085
		1,108,746,977	**1,730,106,521**	**1,108,746,977**	**1,730,106,521**
27.00 Investment Income					
Interest on government securities		9,044,342,104	10,722,218,613	9,044,342,104	10,722,218,613
Interest on Debenture		2,792,645	-	2,792,645	-
Dividend on shares		845,911,285	694,656,578	1,438,696,799	644,762,649
Prize Money-N.P Bond		8,000	-	8,000	-
Profit from Perpetual Bond		159,450,000	-	159,450,000	-
Profit from sale of share		376,863,821	66,438,227	376,863,821	66,438,227
Profit from Sukuk Bond		76,274,520	508,779	76,274,520	508,779
Profit from sale of investment		5,568,909,336	1,666,947,938	5,568,909,336	1,666,947,938
Profit from revaluation of investment		1,199,694,730	2,657,915,618	1,199,694,730	2,657,915,618
Other investment income		829,059,524	156,270,172	-	2,105
Interest on bonds		2,219,518,448	2,757,721,365	2,219,518,448	2,757,721,365
Interest on reverse REPO		283,501,769	43,774,195	283,501,769	43,774,195
		20,606,326,182	**18,766,451,485**	**20,370,052,172**	**18,560,289,489**
28.00 Commission, Exchange and Brokerage					
Commission		1,061,260,302	714,767,113	832,352,660	671,580,059
Net Exchange gain	28.01	3,267,049,245	1,720,072,801	3,267,049,245	1,719,560,446
Brokerage		83,966,825	28,182,859	83,966,825	28,182,859
		4,412,276,372	**2,463,022,773**	**4,183,368,730**	**2,419,323,364**

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	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
					Amount in Taka

28.01 Net Exchange Gain

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Exchange Gain					
Commission LC -Foreign		1,012,547,456	520,803,593	1,012,547,456	520,803,593
Commission LG -Foreign		672,545	124,811,935	672,545	124,811,935
Exchange-Pound		269,320	23,155	269,320	23,155
Exchange-Dollar		968,772,215	240,642,867	968,772,215	240,130,512
Exchange-Other Currencies		225,578,181	75,745,405	225,578,181	75,745,405
Commission Miscellaneous		228,480,422	191,395,466	228,480,422	191,395,466
Commission I.C.A LCs		-	158,894,714	-	158,894,714
Exchange Income (WES)		7,361,427	17,931,332	7,361,427	17,931,332
Exchange Earning (General)		824,672,157	430,356,001	824,672,157	430,356,001
		3,268,353,723	**1,760,604,468**	**3,268,353,723**	**1,760,092,113**
Exchange Loss		(1,304,478)	(40,531,667)	(1,304,478)	(40,531,667)
		3,267,049,245	**1,720,072,801**	**3,267,049,245**	**1,719,560,446**

29.00 Other Operating Income

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Rent		3,932,071	10,521,892	8,006,071	14,595,892
Incidental charge recoveries		4,051,368	5,127,883	4,051,368	5,127,883
Miscellaneous earnings		837,365,702	661,304,911	818,117,769	661,655,688
Postage recoveries		2,880,832	2,954,656	2,880,832	2,954,656
BACH charge		303,231	521,026	303,231	521,026
Telex,Telegram,Trunk call & SWIFT charges		155,279	-	155,279	-
Write off loan recovery		45,614,496	10,786,511	45,614,496	10,786,511
Service charge on rural credit		1,217,569	1,231,259	1,217,569	1,231,259
Account maintenance fee		423,061,628	571,611,061	423,061,628	571,611,061
Rebate		37,026,351	14,704,021	37,026,351	14,704,021
NID verification charge		11,515,429	9,277,307	11,515,429	9,277,307
SMS notification charge		407,722,663	339,361,130	407,722,663	339,361,130
Income from Card Services	29.01	7,451,154	7,260,476	7,451,154	7,260,476
		1,782,297,773	**1,634,662,133**	**1,767,123,840**	**1,639,086,910**

29.01 Income from Card Services

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Card closing fee		114,910	58,926	114,910	58,926
Pin reissue fee		1,094,861	1,404,773	1,094,861	1,404,773
Card maintenance fee		6,223,933	5,356,890	6,223,933	5,356,890
Card reissue fee		17,450	439,887	17,450	439,887
		7,451,154	**7,260,476**	**7,451,154**	**7,260,476**

30.00 Salary & Allowances

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Basic salary		4,814,913,700	4,710,668,922	4,731,663,611	4,641,985,645
Allowances		2,495,364,261	3,017,410,501	2,489,191,472	3,011,320,846
Festival bonus		765,970,583	783,677,774	764,247,283	781,689,874
Leave salary encashment		2,541,217	4,482,200	2,541,217	4,482,200
Pension & gratuity		1,477,316,021	558,239,128	1,474,099,860	555,097,328
Lunch subsidy		514,607,733	445,419,801	513,498,933	444,447,401
Provident fund		285,646,562	644,198,873	285,178,765	644,198,873
Welfare & recreation		203,998,845	196,974,939	203,615,585	196,503,289
Medical expenses		516,139	495,085	516,139	495,085
		10,560,875,061	**10,361,567,223**	**10,464,552,865**	**10,280,220,541**

31.00 Rent, Taxes, Insurance and Electricity etc.

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Rent, rates & taxes		729,998,269	804,986,404	729,754,977	804,934,756
Insurance		292,416,858	240,808,249	292,346,303	240,755,403
Lighting		186,465,323	171,577,023	186,465,323	171,577,023
		1,208,880,450	**1,217,371,676**	**1,208,566,603**	**1,217,267,182**

32.00 Legal Expenses

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Legal charges		7,587,456	11,618,028	7,340,256	11,245,538
Stamps, power of attorney & notary public expenses		2,137,738	3,423,165	2,117,238	3,423,165
		9,725,194	**15,041,193**	**9,457,494**	**14,668,703**

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	Ref. Note	Consolidated		Bank	
				Amount in Taka	
		2021	2020	2021	2020
33.00 Postage, Stamp, Telecommunication etc.					
Postage		8,740,454	5,842,927	8,738,844	5,840,407
Telegram/Telex/TP		-	221,064	-	221,064
Telephone/Trunk Call (Office)		25,604,868	20,021,997	25,571,200	19,972,412
Telephone/Trunk Call (Residence)		2,631,909	12,952,771	2,631,909	12,952,771
Internet/E-mail/Internet Fax/SWIFT		208,950,861	249,100,333	208,675,061	248,824,933
Others		1,592,231	1,617,292	1,592,231	1,617,292
		247,520,323	**289,756,384**	**247,209,245**	**289,428,879**
34.00 Stationery, Printings and Advertisements etc.					
Office stationery		26,373,868	24,769,073	26,058,647	24,272,197
Security stationery		41,047,758	35,168,170	41,047,758	35,168,170
Computer stationery		89,714,764	83,243,336	89,714,764	83,243,336
Petty stationery		34,953,404	33,464,721	34,953,404	33,464,721
Publicity & Advertisement		183,328	44,544,900	183,328	44,377,290
		192,273,122	**221,190,200**	**191,957,901**	**220,525,714**
35.00 Chief Executives Salary and Fees					
Basic salary		6,182,274	5,617,085	3,300,000	3,264,517
Allowances		10,634,776	10,887,314	1,500,000	1,483,873
Festival bonus		550,000	550,000	550,000	550,000
		17,367,050	**17,054,399**	**5,350,000**	**5,298,390**

Note: The Managing Director & CEO of Janata Bank Limited also received Taka 815,959 as incentive bonus in 2021.

36.00 Directors' Fees					
Total fees paid for attending board meeting		3,232,800	2,925,600	2,736,000	2,576,000
Total fees paid for executive committee meeting		352,000	280,000	352,000	280,000
Total fees for attending audit committee meeting		505,600	411,600	432,000	384,000
Total fees paid for attending risk management committee meeting		360,000	272,000	360,000	272,000
Honorarium for Chairman		705,000	677,177	360,000	360,000
		5,155,400	**4,566,377**	**4,240,000**	**3,872,000**

Note: Fee of the Chairman and Directors is Taka 8,000 per meeting as per BRPD Circular Letter No. 11 Dated 04 October 2015.
Monthly honorarium for chairman of Janata Bank Ltd. is maximum 30,000 Taka as per MoF letter no. 53.00.0000.321.45.002.15-221 Dated 22 September 2016.
No other financial benefits are extended to Board of Directors [as per section 18(1) of the Banking Companies Act (Amendment) 2013] excluding above fees.

37.00 Auditors' Fees					
Statutory audit (Bangladesh)		4,958,500	5,455,620	4,705,500	5,283,120
Statutory audit (UAE)		2,330,565	6,291,270	2,330,565	6,291,270
		7,289,065	**11,746,890**	**7,036,065**	**11,574,390**
38.00 Depreciation, Repair and Maintenance					
i) Depreciation:					
Furniture & fixtures		128,374,118	113,815,411	125,806,118	113,273,056
Vehicles		34,283,446	40,408,841	34,283,446	40,293,304
Machinery & equipment's		39,760,169	39,133,278	39,621,516	38,977,052
Computer hardware		258,393,152	356,895,087	258,032,703	356,403,460
Property		30,255,600	32,016,059	30,255,600	30,255,600
		491,066,485	**582,268,676**	**487,999,383**	**579,202,472**
ii) Amortization					
Computer software		344,664,031	107,665,155	344,618,376	107,397,354
Right of use assets		92,014,502	-	92,014,502	-
Organizational Cost, JEC, USA		-	93,878	-	-
		436,678,533	**107,759,033**	**436,632,878**	**107,397,354**

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
					Amount in Taka
iii) Repair and Maintenance					
Furniture & fixtures		10,068,571	9,282,657	10,068,571	9,270,257
Vehicles		15,137,189	13,866,754	14,581,199	13,641,539
Machinery & equipment's		35,804,747	54,775,331	35,665,208	54,755,604
Premises		37,009,152	28,845,440	36,879,517	28,797,926
Buildings		1,082,263	1,870,154	1,082,263	1,870,154
Computers		629,499,989	140,489,482	628,976,482	139,950,953
ATM maintenance & software support		6,734,040	3,083,850	6,734,040	3,083,850
		735,335,951	**252,213,668**	**733,987,280**	**251,370,283**
Total depreciation, amortization, repairs & maintenance (i+ii+iii)		**1,663,080,969**	**942,241,377**	**1,658,619,541**	**937,970,109**

39.00 Other Operating Expenses

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Entertainment		119,355,177	100,147,089	118,199,014	99,407,256
Car expenses		353,081,694	283,460,293	351,204,419	281,229,034
Periodicals		25,630,466	23,651,271	25,453,988	23,453,225
Subscription-Institutions		10,478,808	5,414,927	10,478,808	5,414,927
Donation		1,500,000	8,861,000	1,312,000	8,369,000
Travelling		62,497,973	45,621,459	62,497,973	45,613,954
Cartage & freight		126,855,758	93,168,836	126,601,701	93,021,972
Miscellaneous		173,998,499	168,811,023	148,787,427	146,072,400
Business development		79,152,515	61,864,975	78,678,233	61,236,495
Cash carrying charges		23,019,517	21,346,880	23,019,517	21,346,880
Pay and Allowances to Police, Ansar & Guard		665,017,440	629,136,590	664,771,819	628,892,082
Training expenses		31,732,924	34,659,933	31,732,374	34,655,933
Head office expenses (overseas branches)		34,881,787	30,657,185	34,881,787	30,657,185
Computer		239,466	22,998	239,466	22,998
Loss on AL revaluation		1,179,673	230,706	1,179,673	230,706
CDBL charges		14,005,430	1,110,861	-	-
		1,722,627,127	**1,508,166,026**	**1,679,038,199**	**1,479,624,047**

40.00 Provision for Loans and Advances

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
For unclassified loans	13.06.01	2,190,000,000	4,885,905,847	2,000,000,000	4,855,905,847
For classified loans and advances	13.06.02	103,762,480	49,024,204	103,762,480	49,024,204
		2,293,762,480	**4,934,930,051**	**2,103,762,480**	**4,904,930,051**

41.00 Provision for Diminution in Value of Investments

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Provision for diminution in value of investments	13.09	153,400,000	345,000,000	-	325,000,000
		153,400,000	**345,000,000**	**-**	**325,000,000**

42.00 Other Provisions

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Provision for Other Assets	13.10	350,000,000	(165,000,000)	350,000,000	(165,000,000)
Provision for Off-balance Sheet Exposures	42.01	66,500,000	256,300,000	66,500,000	256,300,000
Provision for Employee Benefits	42.02	2,260,650,000	2,332,575,000	2,257,650,000	2,330,000,000
Provision for insurance fund	13.02.02	5,000,000	5,000,000	5,000,000	5,000,000
Provision for CSR	13.08	12,913,416	17,446,570	12,913,416	17,446,570
Provision for Nostro account	13.13.01	65,000,000	(32,500,000)	65,000,000	(32,500,000)
Provision for risk coverage fund for Computer	13.13.02	7,634,933	5,884,231	7,634,933	5,884,231
Provision for Loss Coverage, JEC, Italy	13.13.03	40,830,000	43,297,094	40,830,000	43,297,094
Provision for Loss Coverage, JEC, USA	13.13.04	25,971,651	71,386,697	25,971,651	71,386,697
Provision for balance with other bank and FI	13.12	-	380,000,000	-	380,000,000
Start-up fund	13.13.05	-	1,461,000	-	1,461,000
		2,834,500,000	**2,915,850,592**	**2,831,500,000**	**2,913,275,592**

42.01 Provision for Off-balance Sheet Exposures (13.07)

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Provision made /(released) during the year (UAE)		-	-	-	-
Provision made /(released) during the year (Bangladesh)		66,500,000	256,300,000	66,500,000	256,300,000
		66,500,000	**256,300,000**	**66,500,000**	**256,300,000**

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	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
					Amount in Taka

42.02 Provision for Employee Benefits

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Provision for leave encashment	13.03.01	600,000,000	600,000,000	600,000,000	600,000,000
Provision for superannuation fund	13.03.05	357,650,000	380,000,000	357,650,000	380,000,000
Provision for incentive bonus	13.03.07	1,303,000,000	1,352,575,000	1,300,000,000	1,350,000,000
		2,260,650,000	**2,332,575,000**	**2,257,650,000**	**2,330,000,000**

43.00 Provision for Taxation

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Provision for current tax					
In Bangladesh	13.04.01	2,198,869,115	1,614,804,961	1,995,000,000	1,580,000,000
Outside Bangladesh	13.04.02	82,224,477	126,523,405	82,224,477	126,523,405
		2,281,093,592	**1,741,328,366**	**2,077,224,477**	**1,706,523,405**
Deferred tax liabilities/(assets)	43.01	8,001,801	(183,788,224)	8,332,188	(183,155,911)
		2,289,095,393	**1,557,540,142**	**2,085,556,665**	**1,523,367,494**

43.01 Deferred Tax Liabilities/(Assets)

Deferred tax assets have been recognized and measured as per IAS-12: *Income Taxes*.

	Ref. Note	Consolidated 2021	Consolidated 2020	Bank 2021	Bank 2020
Deferred tax liabilities recognized during the period				-	-
Deferred tax assets recognized during the period	43.01.01 (A+F)			8,332,188	(233,843,239)
Previous year adjustment*	9.04.02			-	50,687,328
				8,332,188	**(183,155,911)**

* Previous year error in adjustment of deferred tax asset and liability.

43.01.01 Deferred Tax Presentation in the Statement of Financial Position (Balance Sheet)

	Recognition/ realization in current year	Recognition/ realization in previous year	Bank 2021	Bank 2020
A. Taxable/(Deductible) temporary differences				
Property and equipment	77,987,171	32,109,590	(157,558,786)	(352,526,713)
Provision for superannuation fund	256,940,000	(152,000,000)	(1,017,078,411)	(1,659,428,411)
Provision for gratuity fund	8,448,638	14,173,121	(866,650,343)	(887,771,939)
Provision for leave encashment	(49,281,544)	(59,589,457)	(602,478,558)	(479,274,697)
Provision for incentive bonus	(59,787,762)	67,145,683	(1,514,654,056)	(1,365,184,652)
			(4,158,420,154)	**(4,744,186,412)**
			40.00%	**40.00%**
Deferred tax (assets)/liabilities at the end of the period	**234,306,503**	**(98,161,063)**	**(1,663,368,062)**	**(1,897,674,565)**
B. Taxable/(Deductible) temporary differences				
Revaluation Reserve for Buildings	(8,081,200)	(7,374,800)	698,853,000	719,056,000
Revaluation Reserve for HTM	5,531,800	4,884,574	235,853,133	222,023,633
Revaluation Reserve for HFT	(243,990,365)	(107,281,551)	1,879,239,803	2,489,215,716
			2,813,945,936	**3,430,295,349**
			40.00%	**40.00%**
Deferred tax (assets)/liabilities at the end of the period	**(246,539,765)**	**(109,771,777)**	**1,125,578,374**	**1,372,118,140**
C. Taxable temporary differences				
Revaluation Reserve for land	-	-	4,694,876,000	4,694,876,000
Revaluation Reserve for shares	284,691,254	159,952,770	6,031,376,387	3,184,463,848
			10,726,252,387	**7,879,339,848**
			Applicable rate applied	
Deferred tax liabilities at the end of the period	**284,691,254**	**159,952,770**	**743,983,919**	**459,292,665**
D. Deferred tax (assets)/liabilities at the end of the period (A+B+C)	**272,457,992**	**(47,980,070)**	**206,194,231**	**(66,263,760)**
E. Deferred tax (assets)/liabilities at the end of the period except deductible temporary difference on Revaluation Reserve for Buildings	280,539,192	(40,605,270)	**(73,346,969)**	**(353,886,160)**

* According to para 74(b) of IAS-12 and BRPD Circular No.-11 dated 12 December 2011, deferred tax assets and deferred tax liabilities has been rearranged.

	Ref. Note	Consolidated		Bank	
		2021	2020	2021	2020
F. (Deductible) temporary differences from Specific Provision					
Provision for classified loans and advances		(225,974,315)	(135,682,176)	(21,388,353,762)	(20,823,417,974)
				40.00%	40.00%
Deferred tax (assets)/liabilities at the end of the period		**(225,974,315)**	**(135,682,176)**	**(8,555,341,505)**	**(8,329,367,190)**

Amount in Taka

44.00 Assets Pledged as Security for Liability of the Bank

	2021	2020	2021	2020
Treasury bills and bond to Bangladesh bank for Repo		-	-	-
		-	-	-

No assets in pledged as security for liability of the bank

45.00 Earnings Per Share

	2021	2020	2021	2020
Net profit after tax	2,881,825,186	186,152,441	3,003,185,854	143,182,186
Weighted average number of ordinary shares outstanding	231,400,000	231,400,000	231,400,000	231,400,000
Earnings per share (EPS)	**12.45**	**0.80**	**12.98**	**0.62**

46.00 Closing Cash and Cash Equivalents

	2021	2020	2021	2020
Cash in hand		6,177,945,463	6,342,818,664	6,117,812,376
Balance with Bangladesh Bank and Sonali Bank		37,650,384,894	43,056,150,192	37,650,384,894
Balance with other bank and financial institutions		38,094,853,616	42,364,668,058	37,946,610,855
Money at call and short notice		1,188,955,555	5,087,255,555	1,188,955,555
Closing cash and cash equivalents		**83,112,139,528**	**96,850,892,469**	**82,903,763,680**

47.00 Events after Reporting Period

The Board of Directors in its 714th meeting dated 30 April 2022 decided to recommend a payment of Taka 10,000,000 as cash dividend for the year 2021.

Except the fact stated above, there is no material event after the reporting date that are not adjusting events came to management attention which may be needful for the stakeholders.

48.00 Schedule of debenture as at 31 December 2021

SL	Name of the institution/Company	Amount in BDT
1	Rupon Oil & Feeds Limited	50,000
2	Monir Chemicals Company Limited	145,000
3	Mirzabo Steel Limited	150,000
4	BJMC Unit	4,565,186
	Sub Total	**4,910,186**

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49.00 Schedule of shares purchased from primary and secondary market as at 31 December 2021

49(a) Quoted shares - Janata Bank Limited

SL	Name of Company/ Institution	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2021	Total Market Price
	Bank					
1	AB Bank	1,408,898	46.40	65,372,867	13.50	19,020,123
2	Bank Asia	3,200,000	20.23	64,736,000	21.80	69,760,000
3	BRAC Bank	4,120,182	15.72	64,769,261	55.30	227,846,065
4	Dhaka Bank Ltd	900,000	13.60	12,240,000	14.00	12,600,000
5	Eastern Bank Ltd	4,170,491	2.26	9,425,310	38.50	160,563,904
6	ICB Islamic Bank	5,541,800	9.95	55,140,910	5.20	28,817,360
7	IFIC	1,372,149	17.92	24,588,910	16.90	23,189,318
8	Islamic Bank	469,053	29.27	13,729,181	32.00	15,009,696
9	Jamuna Bank	400,000	11.25	4,500,000	23.40	9,360,000
10	Mercantile Bank	450,000	11.82	5,319,000	17.10	7,695,000
11	MTB	1,057,257	12.75	13,480,027	19.60	20,722,237
12	NBL	3,033,044	8.25	25,022,613	7.50	22,747,830
13	NCC	1,100,000	13.29	14,619,000	15.30	16,830,000
14	One Bank Ltd	150,000	7.36	1,104,000	13.80	2,070,000
15	Prime Bank	700,000	29.15	20,405,000	21.50	15,050,000
16	Pubali Bank	600,000	29.97	17,982,000	26.80	16,080,000
17	Shajalal Islami Bank Ltd.	687,351	13.14	9,031,792	21.80	14,984,252
18	South East Bank	3,452,735	24.98	86,249,320	15.50	53,517,393
19	Standard Bank	953,819	16.67	15,900,163	10.70	10,205,863
20	The City Bank	1,279,300	25.31	32,379,083	27.30	34,924,890
21	Trust Bank	1,861,391	19.80	36,855,542	33.30	61,984,320
22	UCBL	851,265	29.58	25,180,419	15.30	13,024,355
23	Uttara Bank Ltd	1,065,484	24.36	25,955,190	25.50	27,169,842
24	IBBL Bond	116,010	954.55	110,737,346	1,111.00	128,887,110
	Total			**754,722,933**		**1,012,059,557**
	NBFI					
1	DBH	972,130	54.99	53,457,429	77.10	74,951,223
2	IDLC	110,000	36.06	3,966,600	60.30	6,633,000
3	ICB	53,845,329	18.32	986,652,700	123.90	5,684,783,563
4	Peoples Leasing	345,368	107.01	36,957,830	3.00	1,036,104
5	Phonix Finance	189,978	52.92	10,053,636	24.80	4,711,454
6	Premier Leasing	429,875	25.89	11,129,464	8.00	3,439,000
7	Prime Finance	364,214	118.15	43,031,884	15.80	5,754,581
8	Int. Leasing and FSL	298,099	48.87	14,568,098	6.60	1,967,453
	Total			**1,159,817,640**		**5,783,276,379**

* Cost price of ICB share is deducted from actual market price.

* For the purpose of calculating provision for investment the price of ICB has not considered.

SL	Name of Company/ Institution	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2021	Total Market Price
	Mutual Funds					
1	1st Janata Bank M.F	72,480,836	6.90	500,000,000	6.20	449,381,183
2	1st Bangladesh Fixed Income Fund	194,036,753	7.22	1,400,000,000	5.20	1,008,991,116
3	EBL 1st MF	269,046	10.15	2,730,817	7.50	2,017,845
4	Eastern Bank Ltd NRB M F	14,518,330	6.69	97,127,628	6.00	87,109,980
5	ICB AMCL 2nd NRB UF	500,000	10.00	5,000,000	11.40	5,700,000
6	IFIC 1st MF	227,707	6.59	1,500,589	5.50	1,252,389
7	PHP 1st MF	704,730	7.09	4,996,536	5.40	3,805,542
8	Popular Life 1st M.F	747,719	6.69	5,002,240	5.40	4,037,683
9	Trust Bank 1st MF	758,963	6.59	5,001,566	5.70	4,326,089
10	Vanguard AML RB MF	25,000,000	10.00	250,000,000	7.60	190,000,000
11	Vanguard BD Finance MF	25,000,000	10.00	250,000,000	8.40	210,000,000
12	Bangladesh Fund	21,300,000	100.00	2,130,000,000	98.00	2,087,400,000
	Total			**4,651,359,376**		**4,054,021,826**
	Pharmaceuticals					
1	Beximco Pharmaceuticals Ltd	1,883,884	53.74	101,239,926	192.70	363,024,447
2	Renata	96,836	173.77	16,827,192	1,312.00	127,048,832
3	Square Pharma	697,955	59.37	41,437,588	214.30	149,571,757
4	Silco Pharma	60,000	29.05	1,743,000	24.10	1,446,000
	Total			**161,247,706**		**641,091,035**

SL	Name of Company/ Institution	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2021	Total Market Price
	Engineering					
1	Aftab automobiles Ltd	1,095,190	66.84	73,202,500	27.30	29,898,687
2	BD Lamps	44,500	194.58	8,658,810	192.70	8,575,150
3	BSRM Steel	321,879	78.77	25,354,409	71.10	22,885,597
4	Ifad Auto	10,000	49.20	492,000	47.30	473,000
5	S Alam Cr Steels	398,633	49.25	19,632,675	25.20	10,045,552
	Total			**127,340,394**		**71,877,986**
	Cement					
1	lafargeHolcim BD Ltd	395,500	33.80	13,367,900	71.10	28,120,050
	Total			**13,367,900**		**28,120,050**
	Fuel & Power					
1	DESCO	1,074,616	65.36	70,236,902	35.50	38,148,868
2	Baraka Power Limited	259,973	16.04	4,169,967	23.80	6,187,357
3	Jamuna Oil	186,769	138.20	25,811,476	171.10	31,956,176
4	Meghna Petroleum	288,296	82.08	23,663,336	196.80	56,736,653
5	Padma Oil Co Ltd	1,777,056	0.76	1,350,563	212.50	377,624,400
6	Powergrid	1,389,544	57.97	80,554,097	59.60	82,816,822
7	Summit Power	4,284,287	49.24	210,958,292	38.90	166,658,764
8	Titas Gas	1,402,075	79.14	110,960,216	36.30	50,895,323
	Total			**527,704,847**		**811,024,363**
	Textiles					
1	Apex Weaving and Finishing Mil	44,890	8.91	400,000	5.90	264,851
2	Envoy Textile	503,660	39.72	20,005,375	48.90	24,628,974
3	Malek Spinnng Mills	420,480	20.43	8,590,406	26.10	10,974,528
4	Square Textile	30	-	-	52.20	1,566
	Total			**28,995,782**		**35,869,919**
	Tannery					
1	Apex Footwear Ltd	69,015	331.71	22,892,966	268.10	18,502,922
	Total			**22,892,966**		**18,502,922**
	Insurance					
1	Fareast life	184,713	103.81	19,175,057	53.70	9,919,088
2	Green Delta Ins. Ltd.	295,000	81.50	24,042,500	106.10	31,299,500
3	National Life Insurance	266,424	47.82	12,740,396	220.60	58,773,134
4	Pragati Life Ins.	51,736	59.36	3,071,049	89.10	4,609,678
5	Progressive Life	113,801	117.95	13,422,828	97.70	11,118,358
	Total			**72,451,829**		**115,719,758**
	Tele communication					
1	GP	200,000	230.11	46,022,000	349.50	69,900,000
2	BSCCL	81,885	151.65	12,417,860	210.10	17,204,039
	Total			**58,439,860**		**87,104,039**
	Others					
1	Beximco	772,243	138.38	106,862,986	148.40	114,600,861
2	National Tea Co Ltd	44,220	562.89	24,890,996	579.50	25,625,490
3	Summit Alliance Port Ltd	1,004,798	73.06	73,410,542	24.50	24,617,551
4	BATBC	3,000	370.14	1,110,420	635.60	1,906,800
	Total			**206,274,944**		**166,750,702**
	Paper Share					
1	BATBC	2,500	84.20	210,500	635.60	1,589,000
2	Bata Shoes	200	109.41	21,882	966.90	193,380
3	Monno Ceramic Industries Ltd	15,765	37.36	588,980	112.20	1,768,833
4	Square Pharmaceuticals Ltd	5,832	10.00	58,320	214.30	1,249,798
	Total			**879,682**		**4,801,011**
	Total (Quoted Share)			**7,785,495,859**		**12,830,219,546**

Howladar Yunus & Co. Chartered Accountants

SL	Name of Company/ Institution	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2021	Total Market Price
Quoted Share (Special Fund) - Janata Bank Limited (as per DOS Circular No.-01 dated 10 February 2020)						
	Bank					
1	Al-Arafah Bank Ltd.	175,000	22.18	3,881,308	22.18	3,881,308
2	Bank Asia Ltd.	777,951	17.78	13,834,303	17.78	13,834,303
3	Brac Bank Ltd.	30,000	39.59	1,187,784	39.59	1,187,784
4	Dhaka Bank Ltd.	442,037	11.82	5,224,126	11.82	5,224,126
5	DBBL	114,195	56.50	6,451,766	56.50	6,451,766
6	Eastern Bank Ltd.	167,866	31.04	5,211,347	31.04	5,211,347
7	IBBL	353,005	27.34	9,650,521	27.34	9,650,521
8	Jamuna Bank Ltd.	300,000	23.25	6,976,142	23.25	6,976,142
9	Marcentile Bank Ltd.	475,000	16.35	7,764,455	16.35	7,764,455
10	Pubali Bank Ltd.	199,643	26.02	5,195,479	26.02	5,195,479
11	Social Islami Bank Ltd.	60,637	10.94	663,324	10.94	663,324
12	UCBL	480,036	16.46	7,902,787	16.46	7,902,787
13	Uttara Bank Ltd.	135,094	21.91	2,959,423	21.91	2,959,423
	Total			**76,902,764**		**76,902,764**
	NBFI					
1	Delta Brac Housing Finance	320,000	78.90	25,248,210	78.90	25,248,210
2	IDLC	462,961	61.85	28,636,284	61.85	28,636,284
3	Uttara Finance and Investment Ltd.	7,000	50.81	355,692	50.81	355,692
	Total			**54,240,185**		**54,240,185**
	Bond					
1	Beximco Green Sukuk	10,000,000	100.00	1,000,000,000	100.00	1,000,000,000
	Total			**1,000,000,000**		**1,000,000,000**
	Mutual Fund					
1	Capitech-IBBL	3,000,000	10.00	30,000,000	10.00	30,000,000
2	Ekush 1ST UNIT	431,779	11.58	5,000,000	11.58	5,000,000
	Total			**35,000,000**		**35,000,000**
	Pharmaceuticals					
1	ACI Ltd.	28,195	210.35	5,930,739	210.35	5,930,739
2	ACME Laboratories Ltd.	90,000	68.61	6,175,190	68.61	6,175,190
3	IBNSINA	14,010	246.25	3,449,905	246.25	3,449,905
4	MARICO(BD)	13,500	1,520.14	20,521,868	1,520.14	20,521,868
5	Orion Pharma Ltd.	54,900	45.29	2,486,509	45.29	2,486,509
6	RENETA	3,300	1,047.24	3,455,894	1,047.24	3,455,894
7	Square Pharmaceuticals Ltd.	100,000	196.60	19,659,912	196.60	19,659,912
8	Wata Chemicals Ltd.	48,944	306.27	14,989,849	306.27	14,989,849
	Total			**76,669,866**		**76,669,866**
	Engineering					
1	BBS Cables Ltd.	62,750	63.18	3,964,542	63.18	3,964,542
2	BD Steel Re-Rolling Mills Ltd	42,901	107.41	4,608,178	107.41	4,608,178
3	BSRM Steel Limited	258,747	69.39	17,953,434	69.39	17,953,434
4	Ifad Autos Limited	349,371	55.04	19,230,928	55.04	19,230,928
5	GPH Ispat Limited	452,426	51.13	23,130,822	51.13	23,130,822
6	Rangpur Foundry Ltd.	2,843	119.67	340,209	119.67	340,209
	Total			**69,228,113**		**69,228,113**
	Cement					
1	Confidence cement	232,892	126.67	29,500,392	126.67	29,500,392
2	Lafarge Holcim Cement	15,000	37.98	569,633	37.98	569,633
3	PREMIER CEMENT					
	Total			**30,070,024**		**30,070,024**

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SL	Name of Company/ Institution	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2021	Total Market Price
	Fuel & Power					
1	Doreen Power Generation	41,759	61.67	2,575,469	61.67	2,575,469
2	Jamuna Oil Company Ltd.	41,198	165.05	6,799,801	165.05	6,799,801
3	Khulna Power Company Ltd.	80,000	45.66	3,652,664	45.66	3,652,664
4	MJLBD	18,926	79.73	1,509,061	79.73	1,509,061
5	Meghna Petrolium Ltd.	48,572	191.62	9,307,456	191.62	9,307,456
6	Padma Oil Company Ltd.	64,968	199.29	12,947,242	199.29	12,947,242
7	Powergrid Company BD Ltd.	431,856	49.29	21,287,024	49.29	21,287,024
8	Shahjibazar Power Co. Ltd.	54,878	99.01	5,433,220	99.01	5,433,220
9	Sumit Power Ltd.	427,000	41.04	17,525,710	41.04	17,525,710
10	Titas Gas	202,393	35.79	7,242,969	35.79	7,242,969
11	UPGDCL	137,470	290.12	39,882,538	290.12	39,882,538
	Total			**128,163,152**		**128,163,152**
	Paper & Printing					
1	Bashundhara Paper Mills Ltd.	320,400	52.17	16,714,436	52.17	16,714,436
	Total			**16,714,436**		**16,714,436**
	Insurance					
1	Pragati Life Insurance Ltd.	15,500	88.61	1,373,420	88.61	1,373,420
	Total			**1,373,420**		**1,373,420**
	Tele communication					
1	Grameenphone Ltd.	58,848	288.76	16,992,663	288.76	16,992,663
	Total			**16,992,663**		**16,992,663**
	Ceramics Sector					
1	RAK Ceramics (BD) Ltd.	560,000	48.24	27,013,296	48.24	27,013,296
	Total			**27,013,296**		**27,013,296**
	IT Sector					
1	Aamra Technologies Ltd.	182,500	31.49	5,746,534	31.49	5,746,534
2	IT Consultants Limited	255,000	41.70	10,634,136	41.70	10,634,136
	Total			**16,380,670**		**16,380,670**
	Food & Allied					
1	BATBC	67,250	528.34	35,530,907	528.34	35,530,907
	Total			**35,530,907**		**35,530,907**
	Total (Quoted Share-Special Fund)			**1,584,279,497**		**1,584,279,497**
	Grand Total (Quoted Share)			**9,369,775,356**		**14,414,499,043**

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Dhaka

49(b) **Unquoted Share - Janata Bank Limited**

SL	Name of Company/ Institute	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2021	Total Market Price
1	Commerce Bank Ltd	1,349,964	100.00	134,996,400	100.00	134,996,400
2	IIDFC	11,726,576	5.73	67,168,898	5.73	67,168,898
3	Karmasangsthan Bank Ltd	2,550,000	100.00	255,000,000	100.00	255,000,000
4	Specialized Jute yarn and towain Co Ltd	33,790	9.75	329,453	9.75	329,453
5	Paper Converting and Packaging Ltd	2,956	98.75	291,905	98.75	291,905
6	IFIC	73,500	106.19	7,804,699	106.19	7,804,699
7	Central Depository Bangladesh Ltd	8,567,705	2.75	23,541,640	2.75	23,541,640
8	Swan Textile Mills Ltd	1,000	97.50	97,500	97.50	97,500
9	Fiber shine	1,990,000	10.00	19,900,000	10.00	19,900,000
10	Rupsa fish & allied company ltd	1,111,000	18.00	19,998,000	18.00	19,998,000
11	Azadi Printers Ltd	756	100.00	75,600	100.00	75,600
12	Farmer Bank Ltd	165,000,000	10.00	1,650,000,000	10.00	1,650,000,000
13	Best Holdings Ltd	76,923,077	65.00	5,000,000,000	65.00	5,000,000,000
14	Beximco Green Sukuk Bond	12,000,000	100.00	1,200,000,000	100.00	1,200,000,000
	Total (Unquoted Share)			**8,379,204,095**		**8,379,204,095**

49(c) **Preference Share (Convertible)-Janata Bank Limited**

SL	Name of Company/ Institute	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2021	Total Market Price
1	Orion Infrastructure Ltd	300,000,000	10.00	3,000,000,000	10.00	3,000,000,000
	Total (Preference Share)			**3,000,000,000**		**3,000,000,000**
Total share price [49(a)+49(b)+49(c)]				**20,748,979,451**		**25,793,703,138**

49(d) **Quoted Share - Janata Capital and Investment Limited (as per DOS Circular No.-01 dated 10 February 2020)**

SL	Name of Company/ Institute	No of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2021	Total Market Price
1	Renata Limited	5,500	949.73	5,223,530	949.73	5,223,530
2	ACI Limited	23,000	213.08	4,900,785	213.08	4,900,785
3	Marico Bangladesh Ltd	2,540	1,893.26	4,808,883	1,893.26	4,808,883
4	Ibn Sina	30,000	238.74	7,162,336	238.74	7,162,336
5	ACME Laboratories Limited	60,000	70.61	4,236,829	70.61	4,236,829
6	Grameen Phone	20,000	301.86	6,037,291	301.86	6,037,291
7	Dutch-Bangla Bank	100,000	71.83	7,182,727	71.83	7,182,727
8	Square Pharma	72,000	207.55	14,943,600	207.55	14,943,600
9	Central Insurance	154,400	53.58	8,272,932	53.58	8,272,932
10	Continental Insurance	25,000	46.47	1,161,721	46.47	1,161,721
11	United Insurance Co. Ltd.	104,490	65.94	6,889,792	65.94	6,889,792
12	Republic Insurance	285,008	54.63	15,569,492	54.63	15,569,492
13	United Finance Limited	423,244	22.38	9,471,526	22.38	9,471,526
14	NCC Bank	722,965	16.29	11,779,716	16.29	11,779,716
15	IPDC	283,203	41.16	11,656,923	41.16	11,656,923
16	Dhaka Bank	811,698	15.02	12,189,514	15.02	12,189,514
17	Sandhani Life Ins.	128,928	40.97	5,282,176	40.97	5,282,176
18	Eastland Insurance	646,155	40.81	26,372,492	40.81	26,372,492
19	City Bank	1,938,406	28.51	55,265,327	28.51	55,265,327
20	Prime Bank Limited	1,563,979	23.06	36,064,420	23.06	36,064,420
21	Delta Brac Housing Finance Company	671,394	81.37	54,632,382	81.37	54,632,382
22	IDLC	464,770	67.43	31,340,491	67.43	31,340,491
23	LankaBangla Finance Limited	909,004	41.47	37,694,158	41.47	37,694,158
	Total (Quoted Share-Special Fund-JCIL)			**378,139,043**		**378,139,043**

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50.00(i) Consolidated Schedule of fixed assets of Janata Bank Limited as at 31 December 2021

A. Cost

(Figure in Thousand unless stated otherwise)

Sl. No.	Name of Assets	COST				Rate (%)	DEPRECIATION				Written down Value as on 31.12.21	Written down Value as on 31.12.20
		Opening Balance as on 01.01.21	Addition during the year	Sales/ Transfer/ Adjustment	Balance as on 31.12.21		Opening Balance as on 01.01.21	Charged during the year	Adjustment during the year	Balance as on 31.12.21		
	1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11	12
1	Land	129,380	-	-	129,380	-	-	-	-	-	129,380	129,380
2	Building	594,613	592	2,356	592,849	2.5%	139,152	16,463	4,422	151,193	441,656	455,461
	Sub-total	**723,993**	**592**	**2,356**	**722,229**		**139,152**	**16,463**	**4,422**	**151,193**	**571,036**	**584,841**
3	**Machinery and Equipment:**	**468,008**	**29,348**	**80**	**497,276**	20%	**335,860**	**39,761**	**11,308**	**364,313**	**132,963**	**132,148**
4	**Furniture and Fixture:**											
	a) Office Equipment	470,790	48,293	1,442	517,641	20%	359,048	33,116	4,962	387,202	130,439	111,742
	b) Fire Extinguisher & Arms	16,699	1,144	27	17,816	20%	13,460	731	6	14,185	3,631	3,239
	c) Weighing Machine	1,576	50	-	1,626	20%	1,263	203	109	1,357	269	313
	d) Other furniture	1,259,566	78,376	1,541	1,336,401	10%	675,905	91,928	11,370	756,463	579,938	583,661
	Sub-total	**1,748,631**	**127,863**	**3,010**	**1,873,484**		**1,049,676**	**125,978**	**16,447**	**1,159,207**	**714,277**	**698,955**
5	**Vehicle**											
	a) Car	546,275	48,850	-	595,125	20%	467,533	34,283	7,455	494,361	100,764	78,742
	b) Cycle and Scooter	9,503	-	-	9,503	20%	8,447	-	-	8,447	1,056	1,056
	Sub-total	**555,778**	**48,850**	-	**604,628**		**475,980**	**34,283**	**7,455**	**502,808**	**101,820**	**79,798**
6	**Computer**											
	a) Computer Hardware	3,672,607	90,697	4,175	3,759,129	20%	2,924,178	258,393	55,399	3,127,172	631,957	748,429
	b) Computer Software	1,438,370	1,036,332	-	2,474,702	20%	632,312	344,664	-	976,976	1,497,726	806,058
	Sub total	**5,110,977**	**1,127,029**	**4,175**	**6,233,831**		**3,556,490**	**603,057**	**55,399**	**4,104,148**	**2,129,683**	**1,554,487**
7	**Company Organizational Cost**	**18,393**	-	**18,393**	-		**1,904**		**1,904**	-	-	**16,489**
8	**Right of use Assets**	-	**294,072**	-	**294,072**		-	**92,014**	-	**92,014**	**202,058**	-
A. Grand total (1+2+3+4+5+6+7)		**8,625,780**	**1,627,754**	**28,014**	**10,225,520**		**5,559,062**	**911,556**	**96,935**	**6,373,683**	**3,851,837**	**3,066,718**

B. Revaluation

(Amount in Taka '000)

Sl. No.	Name of Assets	REVALUATION				Rate (%)	DEPRECIATION				Written down Value as on 31.12.21	Written down Value as on 31.12.20
		Opening Balance as on 01.01.21	Revaluation during the year	Sales/ Transfer/ Adjustment	Balance as on 31.12.21		Opening Balance as on 01.01.21	Charged during the year	Adjustment during the year	Balance as on 31.12.21		
	1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11	12
1	Land	4,694,876	-	-	4,694,876	-	-	-	-	-	4,694,876	4,694,876
2	Building	1,155,362	-	-	1,155,362	2.5%	436,306	16,189	(4,014)	456,509	698,853	719,056
	Sub-total	**5,850,238**	-	-	**5,850,238**		**436,306**	**16,189**	**(4,014)**	**456,509**	**5,393,729**	**5,413,932**
3	**Machinery and Equipment**	**127,351**	-	-	**127,351**	**20%**	**127,351**	-	-	**127,351**	-	-
4	**Furniture and Fixture:**											
	a) Office Equipment	-	-	-	-	20%	-	-	-	-	-	-
	b) Fire Extinguisher & Arms	-	-	-	-	20%	-	-	-	-	-	-
	c) Weighing Machine	-	-	-	-	20%	-	-	-	-	-	-
	d) Other furniture	5,548	-	-	5,548	10%	5,548	-	-	**5,548**	-	-
	Sub-total	**5,548**	-	-	**5,548**		**5,548**	-	-	**5,548**	-	-
5	**Vehicle**											
	a) Car	41,204	-	-	41,204	20%	41,204	-	-	**41,204**	-	-
	b) Cycle and Scooter	-	-	-	-	20%	-	-	-	-	-	-
	Sub-total	**41,204**	-	-	**41,204**		**41,204**	-	-	**41,204**	-	-
6	**Computer**											
	a) Computer Hardware	2,104	-	-	2,104	20%	2,104	-	-	**2,104**	-	-
	b) Computer Software	-	-	-	-	20%	-	-	-	-	-	-
	Sub- total	**2,104**	-	-	**2,104**		**2,104**	-	-	**2,104**	-	-
7	**Company Organizational Cost**	-	-	-	-		-	-	-	-	-	-
B. Grand total (1+2+3+4+5+6+7)		**6,026,445**	-	-	**6,026,445**		**612,513**	**16,189**	**(4,014)**	**632,716**	**5,393,729**	**5,413,932**
Total (A+B)		**14,652,225**	**1,627,754**	**28,014**	**16,251,965**		**6,171,575**	**927,745**	**92,921**	**7,006,399**	**9,245,566**	**8,480,650**

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50.00(ii) Schedule of fixed assets of Janata Bank Limited as at 31 December 2021

A. Cost

(Figure in Thousand unless stated otherwise)

Sl. No.	Name of Assets	COST				Rate (%)	DEPRECIATION				Written down Value as on 31.12.21	Written down Value as on 31.12.20
		Opening Balance as on 01.01.21	Addition during the year	Sales/ Transfer/ Adjustment	Balance as on 31.12.21		Opening Balance as on 01.01.21	Charged during the year	Adjustment during the year	Balance as on 31.12.21		
	1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11	12
1	Land	129,380	-	-	129,380	-	-	-	-	-	129,380	129,380
2	Building	562,673	592	-	563,265	2.5%	132,016	14,067	4,014	142,069	421,196	430,657
	Sub-total	**692,053**	**592**	-	**692,645**	-	**132,016**	**14,067**	**4,014**	**142,069**	**550,576**	**560,037**
3	**Machinery and Equipment:**	**464,411**	**29,146**	**80**	**493,477**	**20%**	**332,550**	**39,622**	**11,308**	**360,864**	**132,613**	**131,861**
4	**Furniture and Fixture:**											
	a) Office Equipment	464,548	48,176	1,027	511,697	20%	348,616	32,944	4,859	376,701	134,996	115,932
	b) Fire Extinguisher & Arms	16,699	1,144	27	17,816	20%	13,460	731	6	14,185	3,631	3,239
	c) Weighing Machine	1,576	50		1,626	20%	1,263	203	109	1,357	269	313
	d) Other furniture	1,240,380	78,376	1,541	1,317,215	10%	661,803	91,928	11,370	742,361	574,854	578,577
	Sub-total	**1,723,203**	**127,746**	**2,595**	**1,848,354**	-	**1,025,142**	**125,806**	**16,344**	**1,134,604**	**713,750**	**698,061**
5	**Vehicle**											
	a) Car	534,934	48,850	-	583,784	20%	456,192	34,283	7,455	483,020	100,764	78,742
	b) Cycle and Scooter	9,503	-	-	9,503	20%	8,447	-	-	8,447	1,056	1,056
	Sub-total	**544,437**	**48,850**	-	**593,287**	-	**464,639**	**34,283**	**7,455**	**491,467**	**101,820**	**79,798**
6	**Computer**											
	a) Computer Hardware	3,668,353	89,761	4,175	3,753,939	20%	2,920,722	258,033	55,399	3,123,356	630,583	747,631
	b) Computer Software	1,449,622	1,036,317	-	2,485,939	20%	643,711	344,618	-	988,329	1,497,610	805,911
	Sub total	**5,117,975**	**1,126,078**	**4,175**	**6,239,878**	-	**3,564,433**	**602,651**	**55,399**	**4,111,685**	**2,128,193**	**1,553,542**
7	**Right of use Assets**	-	**294,072**	-	**294,072**		-	**92,014**	-	**92,014**	**202,058**	-
A. Grand total (1+2+3+4+5+6+7)		**8,542,079**	**1,626,484**	**6,850**	**10,161,713**	-	**5,518,780**	**908,443**	**94,520**	**6,332,703**	**3,829,010**	**3,023,299**

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B. Revaluation

(Amount in Taka '000)

Sl. No.	Name of Assets	REVALUATION					DEPRECIATION				Written down Value as on 31.12.21	Written down Value as on 31.12.20
		Opening Balance as on 01.01.21 (Restated)	Revaluation during the year	Sales/ Transfer/ Adjustment	Balance as on 31.12.21	Rate (%)	Opening Balance as on 01.01.21 (Restated)	Charged during the year	Adjustment during the year	Balance as on 31.12.21		
	1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11	12
1	Land	4,694,876	-	-	4,694,876		-	-	-	-	4,694,876	4,694,876
2	Building	1,155,362	-	-	1,155,362	2.5%	436,306	16,189	(4,014)	456,509	698,853	719,056
	Sub-total	**5,850,238**	-	-	**5,850,238**		**436,306**	**16,189**	**(4,014)**	**456,509**	**5,393,729**	**5,413,932**
3	**Machinery and Equipment**	**127,351**	-	-	**127,351**		**127,351**	-	-	**127,351**	-	-
4	**Furniture and Fixture:**											
	a) Office Equipment	-	-	-	-	20%	-	-	-	-	-	-
	b) Fire Extinguisher & Arms	-	-	-	-	20%	-	-	-	-	-	-
	c) Weighing Machine	-	-	-	-	20%	-	-	-	-	-	-
	d) Other furniture	5,548	-	-	5,548	10%	5,548	-	-	5,548	-	-
	Sub-total	**5,548**	-	-	**5,548**		**5,548**	-	-	**5,548**	-	-
5	**Vehicle**											
	a) Car	41,204			41,204	20%	41,204	-	-	41,204	-	-
	b) Cycle and Scooter	-			-	20%	-	-	-	-	-	-
	Sub-total	**41,204**	-	-	**41,204**		**41,204**	-	-	**41,204**	-	-
6	**Computer**											
	a) Computer Hardware	2,104			2,104	20%	2,104	-	-	2,104	-	-
	b) Computer Software	-			-	20%	-	-	-	-	-	-
	Sub- total	**2,104**	-	-	**2,104**		**2,104**	-	-	**2,104**	-	-
B. Grand total (1+2+3+4+5+6)		**6,026,445**	-	-	**6,026,445**		**612,513**	**16,189**	**(4,014)**	**632,716**	**5,393,729**	**5,413,932**

Total (A+B)	**14,568,524**	**1,626,484**	**6,850**	**16,188,158**		**6,131,293**	**924,632**	**90,506**	**6,965,419**	**9,222,739**	**8,437,231**

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51.00 Schedule of classified other assets of Janata Bank Limited as at 31 December 2021

(Figure in Thousand unless stated otherwise)

Serial	Particulars	Outstanding Balance	Classification Status			Amount of Provision
			Unclassified	Doubtful	Bad/Loss	
1	**Suspense**					
	Head Office	(229,733)	(238,807)	561	8,513	8,794
	Branches (In Bangladesh)	3,966,900	3,618,389	174,036	174,475	261,493
	Branches (Overseas)	117,580	47,226	21,719	48,635	59,495
	Sub-total	**3,854,747**	**3,426,808**	**196,316**	**231,623**	**329,782**
2	**Sundry Assets**					
	Head office	33,617,857	33,565,072	51,570	1,215	27,000
	Branches (In Bangladesh)	6,094,083	4,264,850	558,462	1,270,771	1,550,002
	Branches (Overseas)	49,924	46,320	-	3,604	3,604
	Sub-total	**39,761,864**	**37,876,242**	**610,032**	**1,275,590**	**1,580,606**
3	**Others**					
	Head Office	20,826,825	20,771,119	-	55,706	55,705
	Branches (In Bangladesh)	11,765,332	11,291,304	-	474,028	474,028
	Overseas Branches (UAE)	(79,511)	(82,500)	-	2,989	2,989
	Sub-total	**32,512,646**	**31,979,923**	**-**	**532,723**	**532,722**
	Total	**76,129,257**	**73,282,973**	**806,348**	**2,039,936**	**2,443,110**
4	**Local Office- ACU Cell**					**498,335**
A. Total Provision for Other Assets						**2,941,445**
B. Inter branch transaction		**92,192,556**	**91,659,395**	**317,717**	**215,444**	**374,303**
Total provision maintained (Other Assets including Inter branch transactions) (A+B)						**3,315,748**

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52.00 Segment reporting

For the purpose of segment reporting as per Bangladesh Financial Reporting Standards (BFRS) 8 *'Operating Segments'*, the following segment relating to revenue, expenses, assets and liabilities have been identified and shown as follows:

* Loans & Advances
* Treasury
* Overseas Branches (UAE)
* JCIL, Dhaka
* JEC, Italy
* JEC, USA

Operating segments

Amount in million taka

Particulars	Janata Bank Limited					Subsidiaries of JBL			Total
	Loans & advances	Treasury	Overseas Branches, UAE	Other	Total	JCIL, Dhaka	JEC, Italy	JEC, USA	
Interest income	36,680.08	1,889.30	607.94	-	39,177.32	109.40			39,286.72
Interest expenses	(38,863.63)	(1,108.75)	(25.45)	-	(39,997.83)	(0.01)	(2.41)		(40,000.25)
Net interest income	**(2,183.55)**	**780.55**	**582.49**	-	**(820.51)**	**109.39**	**(2.41)**	-	**(713.53)**
Investment income	-	20,370.05		-	20,370.05	236.28			20,606.33
Commission & brokerage	-	83.97	15.86	816.49	916.32	212.01	16.90		1,145.23
Foreign exchange income	-	968.69	36.96	2,261.40	3,267.05	-			3,267.05
Other operating income	-	-	235.61	1,531.51	1,767.12	(3.76)	18.83	0.11	1,782.30
Total operating income	**(2,183.55)**	**22,203.26**	**870.92**	**4,609.40**	**25,500.03**	**553.92**	**33.32**	**0.11**	**26,087.38**
Total operating expenses	-	-	(485.43)	(14,990.60)	(15,476.03)	(50.41)	(72.64)	(35.71)	(15,634.79)
Profit before provision	**(2,183.55)**	**22,203.26**	**385.49**	**(10,381.20)**	**10,024.00**	**503.51**	**(39.32)**	**(35.60)**	**10,452.59**
Rate of operating income	(21.78%)	**221.50%**	**3.85%**	(103.56%)	**95.90%**	**4.82%**	(0.38%)	(0.34%)	**100%**
Loans & advances	699,656.76	-	-	-	699,656.76	1,863.80	-	-	701,520.56
Investment	-	367,680.58	-	-	367,680.58	3,760.50	-	-	371,441.08

53.00 Employees of Janata Bank Limited

Number of employees and remuneration thereof as per the schedule XI of the Companies Act 1994 the number of employees (including contractual employees) engaged for the whole year or part thereof who received minimum total remuneration of Taka 36,000 per annum or Taka 3,000 per month were 12,220 at the end of 2021 as against 11,483 in 2020.

54.00 Business Unit-wise Performance as on 31 December 2021

(Amount in million taka)

SL	Name of Branch/Division	Deposit	Loans & Advances	Operating Profit	Classified Loan (CL)	Import	Export	Foreign Remittance	Cash Recovery from CL	Cash Recovery from Write off Loans
1	Local Office	59,103.05	238,118.18	6,942.32	52,695.59	217,175.30	135,036.20	2,468.20	1,679.00	198.70
2	Janata Bhaban Corporate	27,402.75	164,515.32	(2,625.76)	25,685.79	16,293.20	6,116.40	127.30	458.40	56.30
3	Dhaka north	250,359.72	31,710.86	2,825.09	13,672.34	1,498.20	3,517.50	2,851.50	61.90	25.00
4	Dhaka south	187,685.16	70,833.60	1,579.78	16,274.34	20,416.40	11,252.80	14,920.90	108.30	228.10
5	Chattogram	193,056.88	85,784.51	4,619.59	4,668.41	17,862.20	3,320.60	3,255.10	23.30	52.90
6	Sylhet	24,008.62	4,135.53	279.89	59.75	1.90	61.50	4,933.20	10.80	5.70
7	Khulna	39,478.37	26,194.95	386.43	5,863.33	214.40	11,064.30	2,881.90	133.40	65.10
8	Barishal	14,863.16	7,825.85	120.82	527.95	987.50	-	1,740.30	47.30	6.30
9	Rajshahi	52,891.88	20,659.17	893.89	944.25	-	-	4,628.80	76.90	47.50
10	Rangpur	27,346.41	12,752.39	342.61	516.51	442.20	26.70	1,263.50	55.00	89.90
11	Cumilla	40,863.13	5,845.14	799.64	169.63	127.10	743.30	10,186.90	7.00	0.60
12	Mymensingh	32,303.98	9,639.25	461.64	323.03	139.60	-	8,010.00	45.90	14.40
13	Faridpur	21,525.52	8,053.58	200.45	717.19	-	-	4,801.00	44.00	81.70
14	Noakhali	23,755.43	6,164.68	357.26	200.97	-	-	6,229.40	19.10	2.20
15	Overseas	20,752.77	7,023.75	385.49	880.85	-	-	-	63.70	-
16	Head Office	811.67	400.00	(7,545.14)	-	-	-	-	-	1.00
	Total	**1,016,208.50**	**699,656.76**	**10,024.00**	**123,199.93**	**275,158.00**	**171,139.30**	**68,298.00**	**2,834.00**	**875.40**

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55.00 Related parties

The bank provides banking service to the different ministries and corporation in the form of advances, letter of credit, bank guarantee etc. but the bank had no transactions with the directors of the Bank as a related party.

(A) Directors of Janata Bank Limited and interest in the bank (as at 31 December 2021)

Sl. No.	Name	Present Address	Date of Appointment/ Reappointment	Number of shares
01.	Dr. S. M. Mahfuzur Rahman ড. এস. এম. মাহফুজুর রহমান	Concord Sufia Vila, Flat # 8A, House # 11A, Naem Road, New Market, Dhanmondi, Dhaka.	29/07/2020	01
02.	Mr. Ajit Kumar Paul, FCA অজিত কুমার পাল, এফসিএ	Apt # BTI Jubilition (C-6, T-3) 23, West Nakhal Para, Teajgaon, Dhaka.	18/12/2018	01
03.	Mr. Meshkat Ahmed Chowdhury জনাব মেশকাত আহমেদ চৌধুরী	Nam garden officers Quarter, Building # 04, Apartment # 604, Mirpur-13, Dhaka-1216.	21/01/2019	01
04.	Mr. K. M. Shamsul Alam জনাব কে. এম. সামছুল আলম	Flat # B1, House No # 10, Road No # 18, Sector # 03, Uttara, Dhaka.	06/05/2019	01
05.	Mr. Muhammed Asad Ullah জনাব মোহাম্মদ আসাদউল্লাহ	Hasan Heritage Apartment # D/3, House # 18, Road #5, Dhanmondi, Dhaka.	22/05/2019	01
06.	Mr. Ziauddin Ahmed জনাব জিয়াউদ্দিন আহমেদ	Flat # A/2, House # 65, Road # 15/A New (Old-26), Dhanmondi R/A, Dhaka-1209.	05/02/2020	01
07.	Mr. Md. Abdul Majid জনাব মোঃ আব্দুল মজিদ	Maloncho 7 Eskaton Garden Road Govt. Quarter, Ramna, Dhaka	24/08/2021	01
08.	Mr. Md. Abdus Salam Azad (H.F.F) জনাব মোঃ আব্দুছ ছালাম আজাদ (এইচ.এফ.এফ.)	Flat # 501, House # 48 Road # 15-A New (26 Old) Dhanmondi, Dhaka.	09/12/2020	-

(B) Shareholding of CEO, CFO, Company Secretary (CS) and Head of Internal Audit (HIA)

Sl. No.	Name	Position	Date of Appointment	Number of Shares
1	CEO and his spouse as well as minor children	-	-	Nil
2	CFO and his spouse as well as minor children	-	-	Nil
3	Company Secretary and his spouse as well as minor children	-	-	Nil
4	Head of Internal Audit and his spouse as well as minor children	-	-	Nil

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(C) Shareholding of top 5(five) Salaried Executives other than CEO, CFO, CS and HIA

Sl. No.	Name	Position	Date of Appointment	Number of Shares
1	Mr. Md. Abdul Jabber	DMD	-	Nil
2	Mr. Md. Quarmrul Ahsan	DMD	-	Nil
3	Mr. Mohammed Saiful Alam	GM	-	Nil
4	Dr. Md. Enamul Haque	GM	-	Nil
5	Mr. Shyamal Krishna Saha	GM	-	Nil

(D) Shareholding ten percent (10%) or more voting interest in the company (name wise details)

Sl. No.	Name	Position	Date of Appointment	Number of Shares
1	Government of the People's Republic of Bangladesh (Represented by Finance Secretary)	-	-	231,399,993

(i) Particulars of Directors and their interest in other entities (as at 31 December 2021)

Name of Directors	Status with the Bank	Name of the firms/companies in which interested as proprietor, partner, director, managing agent, guarantor, employee etc.	Status
1. Dr. S. M. Mahfuzur Rahman	Chairman	BGMEA University of Fashion and Technology	Vice Chancellor
		Department of International Business, University of Dhaka	Former Professor
		Rupali Bank Limited	Former Director
		Investment Corporation of Bangladesh	Former Chairman
2. Mr. Ajit Kumar Paul, FCA	Director	Bangladesh Sugar & Food Industries Corporation (BSFIC), Ministry of Industries	Former Chairman
		The Government of People's Republic of Bangladesh	Former Additional Secretary
3. Mr. Meshkat Ahmed Chowdhury	Director	The Government of the People's Republic of Bangladesh	Former Joint Secretary
4. Mr. K. M. Shamsul Alam	Director	The Government of the People's Republic of Bangladesh	Former District & Sessions Judge
5. Mr. Muhammed Asad Ullah	Director	Alpha Credit Rating Ltd.	Managing Director
		Sonali Bank Limited	Former Director
6. Mr. Ziauddin Ahmed	Director	The Government of the People's Republic of Bangladesh	Former Additional Secretary
7. Mr. Md. Abdul Majid	Director	The Government of the People's Republic of Bangladesh	Former Additional Secretary
8. Mr. Md. Abdus Salam Azad (F.F.)	Managing Director & CEO	Investment Corporation of Bangladesh	Director
		Padma Bank limited	Director

(ii) **Particular of Directors in the Audit Committee (as at 31 December 2021)**

SL	Name	Position	Educational Qualification
01.	Mr. Ajit Kumar Paul, FCA	Chairman	Fellow Chartered Accountants (FCA) Bachelor of Commerce (Hons) in Management Masters of Commerce in Marketing Bachelor of Laws (LLB)
02.	Mr. Muhammed Asad Ullah	Member	Bachelor of Arts (Hons) in Economics Masters of Arts in Economics
03.	Mr. Md. Abdul Majid	Member	Bachelor of Commerce (Hons) in Management Masters of Commerce in Management

(iii) **Formulation of effective audit action plan for strengthening bank's internal control and its implementation process is mentioned below:**

SL	Particulars	Comments
A) Activities Related to Internal Control		
01.	Reviewed Audit Plan 2020 and approved Audit Plan 2021 recommended before the Board of Directors for final approval;	
02.	Reviewed summary report of Strategic Plan for 2020-2024 and Approved the Strategic Plan presented by the Audit & Inspection Division;	
03.	Approval of Classified and Write-off Loan Recovery Targets and Action Plan-2021 Status Based on 31/12/2020;	
04.	Reviewed internal control and compliance system clause of Memorandum of Understanding(MOU);	
05.	Reviewed minutes of recovery meetings held in large branches in Dhaka;	
06.	Reviewed the Action Plan for transfer of loans from bank's top Loan Concentration Local Office and Janata Bhaban Corporate Branch and recommends presentation to the board of directors meeting;	
07.	Reviewed inter branch reconciliation report of Janata Bank Limited regularly;	
08.	Reviewed and directed Cash Transaction Report(CTR) related clause in Memorandum of Understanding;	
09.	Approved Self-Assessment of Anti-Fraud & Internal Controls related time bound action plan;	
10.	Reviewed report on self-assessment of Anti-Fraud & Internal Controls;	
11.	Reviewed compliance status of the commercial audit report, comprehensive inspection report conducted by Bangladesh Bank and statutory audit report and advised the management to ensure full compliance on quarterly;	
12.	Reviewed the report submitted by the Department of Bank Inspection-2, Bangladesh Bank on Internal Control and Compliance Policy (ICC Policy);	
13.	Approval of December 2020 based market disclosure of Janata Bank Limited prepared in the light of Basel-3, Pillar-3 and approval report sent to Bangladesh Bank and published on the website;	
14.	Discussed and reviewed the compliance report of internal audit conducted on difference branches on quarterly basis;	
15.	Reviewed the decisions taken by the MANCOM;	
16.	Reviewed the recovery status of classified loans as well as write off loan and provided necessary guidelines to the management to reduce the NPLs;	
17.	Reviewed the reconciliation performance of inter branch transaction accounts on quarterly basis and advised the management to keep it regular.	

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SL	Particulars	Comments
B) Activities Related to Financial Reporting		
01.	Reviewed and recommended the half yearly unaudited financial statements of JBL;	
02.	Reviewed and recommended the Audited financial statements of the bank based on 31 December 2020	
03.	Reviewed the annual financial statements and examined whether these are complete and consistent with applicable accounting and reporting standards (IASs & IFRSs) set by respective governing bodies and regulatory authorities;	
04.	Held meetings with the management and statutory auditors to review annual financial statements before finalization;	
05.	Checked whether the financial statements reflect the complete and concrete information and determine whether the statements are prepared according to existing rules & regulations and standards enforced in the country and as per relevant prescribed accounting standards set by Bangladesh Bank;	
06.	Reviewed report on reconciliation of Nostro Accounts.	

C) Activities Related to Internal Audit		
01.	Reviewed the settled objections raised in internal audit at Local Office, Dhaka;	
02.	Reviewed suit case filed by Janata Bank Limited and writ petition against Janata Bank Limited;	
03.	Reviewed internal audit functions of Janata Bank Limited, UAE Branches;	
04.	Reviewed summary report of Annual Audit Plan 2020 and Approved Annual Audit Plan for the year 2021 presented by the Audit & Inspection Division;	
05.	Reviewed and amended action plan related to Concurrent Audit Monitoring Cell;	
06.	Discussed the internal Audit Report on different branches and instructed management to take necessary disciplinary action against fraud forgery committed employees;	
07.	Reviewed responsibility fixation report of internal audit for irregularities in routine works in different branches and recommended for taking necessary disciplinary action against responsible persons;	
08.	Reviewed the special audit reports on most important branches and recommended for taking necessary disciplinary action against responsible persons;	
09.	Audit Committee monitored whether Internal Audit is working independent of the management;	
10.	Reviewed the activities of the Internal Audit and the organizational structure to ensure that no unjustified restriction or limitation hinders the Internal Audit Process;	
11.	Examined the efficiency and effectiveness of internal audit function and examined whether the findings and recommendations made by the internal auditors are duly considered by the management or not.	
12.	Structural layout and time bound action plan for implementation of the audit activities to perform System Audit and Performance Audit of Janata Bank Limited.	

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SL	Particulars	Comments
D) Activities Related to External Audit		
01.	Reviewed compliance status of the commercial audit report, comprehensive inspection report conducted by Bangladesh Bank and statutory audit report and advised the management to ensure full compliance on quarterly basis;	
02.	The Committee reviewed selection process of 60 branches for audit by external auditor for the year ended 2021;	
03.	Reviewed compliance status on Management Letter submitted by external auditors;	
04.	Reviewed and recommended on the appointment of external auditor for JBL UAE branches;	
05.	The Committee met with the statutory auditors before finalization of financial statements for the year 2021;	
07.	Reviewed External Auditor appointment criteria and process and made recommendation to the board for appointment of Howladar Yunus & Co Chartered Accountants and M. M. Rahman & Co Chartered Accountants firms as statutory auditors of the Bank for the year ended 2021;	
08.	Examined whether the findings and recommendations made by the external auditors are duly considered by the management or not on quarterly;	
09.	Reviewed the performance of the External Auditors and their audit reports.	
E) Activities Related to Compliance with Existing Laws and Regulations		
01.	Audit Committee reviewed whether the Laws, Rules and Regulations introduced by the regulatory authorities (Central Bank and other bodies) and Internal Circulars/Instructions/Policies Regulations are approved by the board and management being complied with or not. It submitted compliance report to the Board on quarterly basis on regularization of the omission, fraud and forgeries and other irregularities detected by the Internal and External Auditors and inspectors of regulatory authorities;	
F) Policy and Procedure Review of Related Activities		
01.	Reviewed, Annual Audit Plan 2021 for Audit & Inspection Division, Delegation of Financial Power Policy of JBL, External Audit appointment and evaluation report, ICC Policy, Internal Control & Compliance Health Report 2020 and made recommendation to board for final approval;	
G) Other Activities		
01.	Reviewed the report on law suits;	
02.	The committee emphasized on loan recovery and reviewed meeting minutes of different units of the bank on a regular basis;	
03.	Reviewed Head Office Interest account and recommended guidelines for better operational efficiency;	
04.	Reviewed accounting policies related to maintenance of provision on loan and advances.	
05.	Reviewed implementation report on observation, recommendations and decisions of the Audit Committee meetings from time to time for self-assessment purpose;	
06.	Reviewed and recommended on the Directors' Report to Shareholders for the year 2021;	
07.	Tool action for preparation of audit manual for virtual audit with internal control questionnaire (ICQ) for performing result oriented virtual audit;	

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(iv) Related party relationship disclosure during the year 2021 (in compliance of IAS-24)

Name of Related Party	Relationship	Nature of Transaction	Balance as at 01 January 2021	Transaction During the year	Balance as at 31 December 2021
Janata Capital and Investment Limited, Dhaka.	Subsidiary Company	Loan	602,606,616	202,101,688	400,504,928
		Interest Income	-	23,740,093	23,740,093
		Dividend	-	671,100,000	671,100,000
		Investment in Subsidiary Company	4,274,000,000	-	4,274,000,000
Janata Exchange Company Srl, Italy			58,617,803	-	58,617,803
Janata Exchange Co. Inc. USA			81,590,000	-	81,590,000

(vi) Significant contracts where Bank is a party & wherein Directors have interest

Nil

(vii) Lending Policies to Related Parties

Related parties are allowed Loans and Advances as per General Loan Policy of the Bank & as per requirements of Section 27(1) of the Bank Companies Act (Amendment) 2013.

(viiii) Business other than Banking business with any related concern of the Directors as per Section-18(2) of the Bank Companies Act (Amendment) 2013.

Nil

(ix) Investments in the Securities of Directors and their related concern

Nil

56.00 Highlights on the Overall Activities of the Bank

Figure in BDT
(unless stated otherwise)

SL.	Particular	2021	2020
1	Authorized capital	30,000,000,000	30,000,000,000
2	Paid up capital	23,140,000,000	23,140,000,000
3	Total capital (Tier-I+Tier-II)	63,793,317,621	60,169,127,934
4	Required capital (Under BASEL-III)	71,023,750,500	59,862,089,000
5	Surplus/(shortage) of capital	(7,230,432,879)	307,038,934
6	Capital to Risk Weighted Asset Ratio (CRAR)	8.98%	10.05%
7	Total assets	1,249,540,230,879	1,043,311,178,178
8	Total deposits	1,016,208,503,604	824,007,961,916
9	Total loans and advances	699,656,763,054	605,351,697,221
10	Total contingent liabilities and commitments	119,705,809,725	113,491,578,884
11	Credit deposit ratio	68.85%	73.46%
12	Total classified loans	123,199,925,347	137,362,187,963
13	Percentage of classified loans against total loans and advances	17.61%	22.69%
14	Import	275,158,000,000	186,289,000,000
15	Export	171,139,300,000	93,005,700,000
16	Foreign remittance	68,298,000,000	78,144,300,000
17	Income from investment	20,370,052,172	18,560,289,489
18	Operating profit	10,024,004,999	9,809,755,323
19	Profit after tax and provision	3,003,185,854	143,182,186
20	Provision kept against loans and advances (G+S) including OBS	52,272,775,307	44,736,831,730
21	Provision kept against classified loans and advances	37,106,357,645	31,637,034,074
22	Provision surplus/(deficit) against loans and advances	32,170	88,593
23	Cost of fund	6.15%	6.37%
24	Cost of deposit (%)	4.34%	4.14%
25	Average return on loans and advances	6.13%	5.76%
26	Interest spread	1.79%	1.61%
27	Earning assets	984,530,511,040	772,195,804,206
28	Non earning assets	265,009,719,839	271,115,373,972
29	Return on investment (ROI)	6.38%	9.08%
30	Return on assets (ROA) after tax	0.24%	0.01%
31	Return on equity (ROE)	6.33%	0.28%
32	Earnings per share (EPS)	12.98	0.62
33	Net operating income per share	43.32	42.39
34	Net assets value per share (NAVPS)	204.96	222.57
35	Net operating cash flow per share (NOCFPS)	425.69	320.00

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