



BALANCE SHEET AS ON 31 DECEMBER, 1999

CAPITAL AND LIABILITIES	NOTES	1999 TAKA	1998 TAKA
CAPITAL			
Authorised	3	<u>8,000,000,000</u>	<u>8,000,000,000</u>
Paid up		2,593,900,000	2,593,900,000
RESERVE FUND AND OTHER RESERVES	4	531,335,431	523,208,223
DEPOSIT AND OTHER ACCOUNTS			
Fixed Deposits		48,078,377,293	46,487,629,763
Savings Bank Deposit		30,040,059,218	27,265,749,098
Current accounts, Contingency accounts etc.		<u>14,318,192,597</u>	<u>14,735,532,151</u>
		92,436,629,108	88,488,911,012
BORROWING FROM OTHER BANKING COMPANIES AGENTS, ETC.	5		
In Bangladesh		258,233,516	254,098,479
Outside Bangladesh		<u>2,477,086,266</u>	<u>1,946,779,889</u>
		2,735,319,782	2,200,878,368
BILLS PAYABLE	6	885,365,572	748,547,434
BILLS FOR COLLECTION BEING BILLS RECEIVABLE AS PER CONTRA			
In Bangladesh		657,325,028	502,407,561
Payable outside Bangladesh		3,271,988,309	1,279,704,245
	7	<u>3,929,313,337</u>	<u>1,800,111,806</u>
		1,857,018,712	2,152,045,659
OTHER LIABILITIES			
ACCEPTANCES, ENDORSEMENTS AND OTHER OBLIGATIONS AS PER CONTRA			
Letter of credit		16,520,991,985	20,465,385,650
Letter of guarantee		4,398,083,106	3,798,038,523
		<u>20,919,075,091</u>	<u>24,263,424,173</u>
Balance of profit brought Forward from previous year			
Add profit for the year		10,287,057	27,522,024
Brought forward from Profit and Loss Account	16	<u>10,287,057</u>	<u>27,522,024</u>
		---	7,312,448
Loss provision for taxation		10,287,057	20,209,576
Transferred to :			
Reserve fund		7,000,000	7,000,000
Benevolent fund		1,287,057	1,209,576
Insurance fund		<u>2,000,000</u>	<u>2,000,000</u>
		(10,287,057)	(10,209,576)
		---	(10,000,000)
Contribution to National Exchequer		<u>125,887,957,033</u>	<u>122,771,026,675</u>

CONTINGENT LIABILITIES

14

4,409,912,533

3,870,257,451

The accompanying notes from an integral part of these accounts

Sd/
Md. Nurul Amin
Asstt. General Manager

Sd/
Md. Halim-Uz-Zaman Mian
Dy. General Manager

Sd/
M. Ziaul Haq
General Manager

Sd/
Md. Shamsul Islam Bhuiyan
Dy. Managing Director

Sd/
AKM. Sajedur Rahman
Managing Director

This is the balance sheet referred to our report of even date.

Date, Dhaka
17 JUL' 2001

Sd/
M.J. ABEDIN & Co.
Chartered Accountants



BALANCE SHEET AS ON 31 DECEMBER, 1999

PROPERTY & ASSETS	NOTES	1999 TAKA	1998 TAKA
CASH			
In hand and with Bangladesh Bank and Sonali Bank including foreign currency notes	8	6,159,982,627	8,697,732,890
BALANCES WITH OTHER BANK	9		
In Bangladesh		275,118,526	1,123,544,796
Outside Bangladesh		982,074,474	1,131,357,511
		<u>1,257,193,000</u>	<u>2,254,902,307</u>
MONEY AT CALL AND SHORT NOTICE		2,715,542,394	2,119,177,893
INVESTMENTS (At cost less provision so far made)	10	19,203,358,478	18,064,769,396
ADVANCES (Other than bad and doubtful debts for which provision has been made to the satisfaction of the auditors)	11		
i) Loans, cash credit, overdrafts, etc., In Bangladesh		57,633,010,883	53,824,150,651
Outside Bangladesh		766,264,044	828,491,675
		<u>58,399,274,927</u>	<u>54,652,642,326</u>
ii) Bills discounted and purchased (Excluding treasury bills of the Government) Payable in Bangladesh		103,443,558	197,808,707
Payable outside Bangladesh		2,679,763,366	2,479,515,386
		<u>2,783,206,924</u>	<u>2,677,324,093</u>
		<u>61,182,481,851</u>	<u>57,329,966,419</u>
BILLS RECEIVABLE BEING BILLS FOR COLLECTION-AS PER CONTRA Payable in Bangladesh		657,325,028	502,407,561
Payable outside Bangladesh		3,271,988,309	1,297,704,245
		<u>3,929,313,337</u>	<u>1,800,111,806</u>
CONSTITUENTS LIABILITIES FOR ACCEPTANCE, ENDORSEMENTS OTHER OBLIGATIONS AS PER CONTRA Letters of Credit		16,520,991,985	3,798,038,523
Letters of Guarantee		4,398,083,106	20,465,385,650
		<u>20,919,075,091</u>	<u>24,263,424,173</u>
PREMISES LESS DEPRECIATION	12	685,675,255	663,711,289
OTHER ASSETS	13	9,835,335,000	7,577,230,502
		<u>125,887,957,033</u>	<u>122,771,026,675</u>

Sd/
Dr. Atiur Rahman
Chairman

Sd/
Mohiuddin Ahmed
Director

Sd/
Md. Lutfur Rahman Khan
Director

Sd/
ACNABIN & Co.
Chartered Accountants



PROFIT AND LOSS ACCOUNT
For the year ended 31 December, 1999

EXPENDITURE	NOTE	1999 TAKA	1998 TAKA
Interest paid on deposit, borrowing, etc		5,737,641,958	5,193,369,626
Salaries and allowances and provident fund (including salaries and allowances paid to the Managing Director Tk. 203,570).		1,814,042,184	1,583,497,422
Directors fees and local committee members fees and allowance		688,760	433,023
Rent, taxes, insurance, lighting etc.		216,015,298	168,037,720
Law Charges		23,995,153	21,101,104
Postage, telegram, telephone and stamps		21,099,157	22,954,758
Auditors fees		2,729,162	2,027,887
Depreciation and repairs to the banking company's property.		78,529,533	72,644,132
Stationary, printing, advertisement etc.		58,060,977	64,217,311
Loss from sale of or dealing with non-banking assets.		22,798	66
Other expenditure	15	149,339,123	148,240,699
Balance of Profit carried to Balance Sheet	16	10,287,057	27,522,024
		<u>8,112,451,160</u>	<u>7,304,045,772</u>

The accompanying notes from an integral part of these accounts

Sd/
Md. Nurul Amin
Asstt. General Manager

Sd/
Md. Halim-Uz-Zaman Mian
Dy. General Manager

Sd/
M. Ziaul Haq
General Manager

Sd/
Md. Shamsul Islam Bhuiyan
Dy. Managing Director

Sd/
AKM. Sajedur Rahman
Managing Director

This is the profit and loss account referred to our report of even date.

Date, Dhaka
17 JUL 2001

Sd/
M.J. ABEDIN & Co.
Chartered Accountants



PROFIT AND LOSS ACCOUNT
For the year ended 31 December, 1999

INCOME	NOTE	1999 TAKA	1998 TAKA
(Less provision made during the year for bad and doubtful debts and other usual or necessary provision)			
Interest and discount		6,789,999,704	5,791,420,711
Commission , exchange and brokerage		1,177,052,590	1,366,123,005
Rent		2,413,378	2,948,676
Net profit on sale of investments, gold and silver, land, premises and other assets.			
Income from Non-Banking assets and profit from sale of or dealing with such assets.		446,462	967,451
Other Receipt		142,539,026	142,585,929
		8,112,451,160	7,304,045,772

Sd/
Dr. Atiur Rahman
Chairman

Sd/
Mohiuddin Ahmed
Director

Sd/
Md. Lutfur Rahman Khan
Director

Sd/
ACNABIN & Co.
Chartered Accountants

CASH FLOW STATEMENT
For the year ended 31 December, 1999.

Cash from Operating Activities :	1999 Taka	1998 Taka
Amount transferred from P/L A/C	7,000,000	7,000,000
Adjustment for :		
Exchange gain	<u>1,127,208</u>	<u>1,354,825</u>
Increase in Reserve & Surplus	8,127,208	8,354,825
Depreciation Charged on premises	<u>50,990,615</u>	<u>51,392,465</u>
Operating Profit before working capital charges	59,117,823	59,747,290
Changes in Working Capital :		
Increase in Deposits	3,947,718,096	1,457,234,579
Increase /(Decrease) in borrowing	534,441,414	(478,570,994)
Increase in Bills payable	136,818,138	80,177,244
Increase in other liabilities	(295,026,947)	499,937,289
Decrease/(Increase) in advance	(3,852,515,432)	(4,383,846,849)
Decrease/(Increase) in other assets	<u>(2,258,104,498)</u>	<u>711,538,950</u>
(A) Net cash in flow from operating activities	(1,727,551,406)	(2,053,782,491)
Cash from investing activities :		
Decrease/(Increase) in investment	(1,138,589,082)	842,706,908
Decrease/(Increase) in premises	<u>(72,954,581)</u>	<u>(27,768,606)</u>
(B) Net cash used in investing activities	<u>(1,211,543,663)</u>	814,938,302
(C) Net Increase/(Decrease) in cash (A+B)	<u>(2,939,095,069)</u>	<u>(1,238,844,189)</u>
(D) Opening cash and cash equivalent at the beginning of the year	13,071,813,090	14,310,657,279
(E) Increase/(Decrease) in cash and cash equivalents	<u>(2,939,095,069)</u>	<u>(1,238,844,189)</u>
(F) Closing cash & cash equivalent at the end of the year (D+E)	<u>10,132,718,021</u>	<u>13,071,813,090</u>
Cash and Cash equivalents include the following :		
Cash in hand and with Bangladesh Bank and Sonali Bank	6,159,982,627	8,697,732,890
Balance with other Bank	1,257,193,000	2,254,902,307
Money at call and short notice	<u>2,715,542,394</u>	<u>2,119,177,893</u>
Total	<u>10,132,718,021</u>	<u>13,071,813,090</u>